


<b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b>			Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AADCD3969M		
Name	DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED		
Address	UNIT 1B SUNDARAM BUILDING 1ST FLOOR, 46F, RAFI AHMED KIDWAI ROAD, KOLKATA, KOLKATA , KOLKATA , 32-West Bengal, 91-INDIA, 700016		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	425968681201023
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	62,99,840
	Book Profit under MAT, where applicable	3	60,55,600
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	16,22,076
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	16,22,076
	Taxes Paid	8	31,02,898
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 14,80,820
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
This return has been digitally signed by <u>HEMANT BAID</u> in the capacity of <u>Director</u> having PAN <u>ALVPB0010B</u> from IP address <u>45.249.164.122</u> on <u>20-Oct-2023 14:56:43</u> at <u>45.249.164.122</u> (Place) DSC SI.No & Issuer <u>3009792</u> & <u>361462663622CN=Capricorn Sub CA for</u> <u>Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u>			
System Generated Barcode/QR Code	 <b>AADCD3969M0642596868120102316bdca8fc516f34b4148a6bbd8cb1e26f903fa3d</b>		
<b><u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u></b>			



**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **March 31, 2023** and the Statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its **Profit** for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. In circumstances when the auditor also has a responsibility to express an opinion on the effectiveness of internal control in conjunction with the audit of the financial statements, the auditor shall omit the phrase that the auditor's consideration of internal control is not for the purpose of expressing an opinion on the effectiveness of internal control;

**Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibility of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position; financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with relevant Rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Report on Other Legal and Regulatory Requirements**

1. As the Company is a private company and falls within the exemption specified under paragraph 2(v) of the Companies (Auditor's Report) Order, 2016 by the Central Government of India in term of Sub-section (11) of section 143 of Companies Act, 2013. Hence the matters specified in paragraph 3 and 4 of the said Order are not enclosed.
  
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
  - (e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) No separate report With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls as the company is a private company and falls within the exemption specified.
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
    - i. There was no pending litigation which would impact the financial position of the Company;
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or



kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under and (b) above, contain any material misstatement.

v. In our opinion and based on the information and explanation provided to us, no dividend has been declared or paid during the year by the Company.

For Sumit Nishania & Associates  
Chartered Accountants  
Firm Registration No.328062E

Place: Kolkata

Date: September 5, 2023

(Sumit Nishania)  
Partner

Membership No.302724  
UDIN: 23302724BGXZPJ2393

## DIRECTOR'S REPORT

To,  
The Members,  
**DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED**  
**KOLKATA**

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the Audited Accounts for the Period ending on March 31, 2023.

### 1. FINANCIAL SUMMARY

The Board's Report shall be prepared based on the standalone financial statements of the company.

(Figures in Hundreds)

Particulars	1 <sup>st</sup> April, 2022	1 <sup>st</sup> April, 2021
	To	To
	31 <sup>st</sup> March, 2023	31 <sup>st</sup> March, 2022
Turnover	479071	276325
Net Profit/(Loss) (PBDT)	77615	25139
Less : Depreciation	17059	12930
Profit after depreciation but before tax (PBT)	60556	12209
Less : Current Tax	16009	2753
Short Provisions for earlier years	-	-
Deferred Tax	1255	(195)
MAT Credit Entitlement	-	350
Profit After Taxation	43292	9301
EPS (Basic & Diluted)	4.33	0.93

### 2. DIVIDEND

The company does not propose any dividend during the current year.

### 3. TRANSFER TO RESERVE:

The Company proposes to transfer Profit to Reserve during the financial year ended 31st March, 2023.

### 4. STATE OF COMPANY'S AFFAIR

During the current financial year, the company has made Net Profit of Rs **77,615** as compared to Net Profit of Rs **25,139** made in previous Financial Year.

### 5. CHANGE IN THE NATURE OF BUSINESS

There is no significant changes had been made in the nature of the company during the financial year.



## **6. MATERIAL CHANGES AND COMMITMENTS**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

## **7. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

## **8. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES**

The Company has no subsidiary, joint venture or associates company.

## **9. DEPOSITS**

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

## **10. STATUTORY AUDITORS**

M/S SUMIT NISHANIA & ASSOCIATES, Chartered Accountants, have been appointed as the statutory auditor of the Company to hold office for the Financial Year 2022-2023 till the conclusion of the Annual General Meeting (AGM) of Financial Year 2022-23, in pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014. A certificate from them has been received to the effect that their re-appointment, if made, would be within the prescribed limits. Further, auditor has expressed their willingness to get re-appointment for the subsequent financial years subject to the approval of shareholders in the annual general meeting.

## **11. AUDITORS REPORT**

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

## **12. SHARE CAPITAL**

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

## **13. EXTRACT OF ANNUAL RETURN**

The extract of Annual Return in Form No.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2023 is annexed hereto as Annexure A and forms part of this report.

## **14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:**

### **A. Conservation of Energy, Technology Absorption**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.



*Hemant Baid*



*Ajay Singh Baid*



#### **B. Foreign Exchange earnings and outgo:**

The company has no foreign exchange earnings and outgo transactions during the current financial year.

#### **15. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

#### **16. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

The Board of Directors of the Company has done 4 numbers of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

#### **17. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENT UNDER SECTION 186**

Details of Loans and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

#### **18. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188**

All related party transactions that were entered into during the financial year ended 31st March, 2023 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there were no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. The disclosure of transactions with related party for the year, as per Accounting Standard 18 Related Party Disclosures is given in Note no 27 to the Balance Sheet as on 31st March, 2023.

#### **19. CONSOLIDATED FINANCIAL STATEMENTS**

Company doesn't have any subsidiaries but it has an associate enterprise. Investments in such associates are accounted for in accordance with Accounting Standard 13, Accounting for Investments. Hence, it is required to prepare consolidated financial statement under the equity method for the F.Y. 2022-23.

#### **20. RISK MANAGEMENT POLICY**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

#### **21. GENERAL**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Companies Act, 2013.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
3. The Company has no subsidiary and neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
5. CSR is not applicable on the Company.



*Sumant Baid*



*Ajay Singh Baid*

## **22. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE**

The Company is committed to provide a safe and conducive work environment to its employees during the year under review. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## **23. DIRECTOR'S RESPONSIBILITY STATEMENT**

Section 134(3) (c) of the Companies Act, 2013 is not applicable in the company.

## **24. ACKNOWLEDGEMENTS**

Your company takes this opportunity to thank all the Stakeholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

For and on behalf of the Board

Dated: September 5, 2023

Place: Kolkata

**DBC BAID REAL ESTATE AND  
SERVICES PRIVATE LIMITED**

*Hemant Baid*  
**DIRECTOR**

**DBC BAID REAL ESTATE AND  
SERVICES PRIVATE LIMITED**

*Ajeet Singh Baid*  
**DIRECTOR**

**DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED**  
**CIN: U74900WB2010PTC143020**  
**Balance Sheet as at 31st March, 2023**

Particulars	Note	As at 31st March, 2023	As at 31st March, 2022
		Rs. ('00)	Rs. ('00)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	2	1,000	1,000
(b) Reserves and surplus	3	292,557	249,264
(c) Money Received against share warrants		-	-
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	4	25,404	9,680
(b) Deferred tax liabilities (Net)	5	1,039	-
(c) Other Long Term Liabilities		-	-
(d) Long-term provisions		-	-
<b>(4) Current liabilities</b>			
(a) Short term Borrowing		-	-
(b) Trade payables		-	-
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	6	4,287	-
(c) Other current liabilities	7	23,751	22,324
(d) Short-term provisions	8	21,236	5,227
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>369,274</b>	<b>287,496</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment			
(i) Tangible Assest	9	132,192	74,794
(ii) Intangible Asset		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible asset under development		-	-
(b) Non-current investments	10	23,174	27,050
(c) Deferred tax assets	11	-	216
(d) Long-term loans and advances	12	8,050	7,293
(e) Other non-current asset		-	-
<b>(2) Current assets</b>			
(a) Current Investments		-	-
(b) Inventories		-	-
(a) Trade receivables	13	58,312	18,501
(c) Cash and Cash Equivalents	14	82,769	101,275
(d) Short-term loans and advances	15	64,271	58,367
(e) Other current assets	16	506	-
<b>TOTAL ASSETS</b>		<b>369,274</b>	<b>287,496</b>

**Significant Accounting Policies**

1

The accompanying notes are an integral part of these financial statements

For Sumit Nishania & Associates  
Chartered Accountants  
Firm Registration No.328062E  
  
CA Sumit Nishania  
Partner  
Membership No. 302724  
Place : Kolkata  
Date : September 5, 2023  
UDIN:23302724BGXZPJ2393



For and on behalf of the Board of Directors



Hemant Baid  
Director

DIN : 02789412



Ajay Singh Baid  
Director

DIN :02789401

**DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED**  
**CIN: U74900WB2010PTC143020**  
**Statement of Profit and Loss for the year ended 31st March, 2023**

	Particulars	Note	For the Year Ended	For the Year Ended 31st
			31st March, 2023	March, 2022
			Rs. ('00)	Rs. ('00)
I	Revenue from operations	17	479,071	276,325
II	Other Income	18	5,794	5,721
III	<b>Total income (I+II)</b>		<b>484,865</b>	<b>282,046</b>
IV	<b>Expenses:</b>			
	Operational expenses	19	99,290	76,093
	Employee benefits expense	20	210,995	127,606
	Finance costs	21	2,123	1,053
	Depreciation and amortization expense	22	17,059	12,930
	Other expenses	23	94,842	52,154
	<b>Total expenses (IV)</b>		<b>424,309</b>	<b>269,837</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>60,556</b>	<b>12,209</b>
VI	Exceptional items		-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>		<b>60,556</b>	<b>12,209</b>
VIII	Extraordinary items		-	-
IX	<b>Profit before tax (VII-VIII)</b>		<b>60,556</b>	<b>12,209</b>
X	<b>Tax expense:</b>			
	(1) Current tax		16,009	2,753
	(2) Deferred tax (credit)/ charge		1,255	(195)
	(3) MAT Credit Utilised			350
XI	<b>Profit(Loss) from the period from continuing operations (IX - X)</b>		<b>43,292</b>	<b>9,301</b>
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	<b>Profit/(Loss) for the period (XI + XIV)</b>		<b>43,292</b>	<b>9,301</b>
XVI	Earnings per equity share of Rs. 10 each:	24		
	(1) Basic		4.33	0.93
	(2) Diluted		4.33	0.93
	<b>Significant Accounting Policies</b>	1		

For Sumit Nishania & Associates  
Chartered Accountants  
Firm Registration No. 328062E  
  
CA Sumit Nishania  
Partner  
Membership No. 302724  
Date : September 5, 2023  
Place : Kolkata  
UDIN:23302724BGXZPJ2393

For and on behalf of the Board of Directors

  
Hemant Baid  
Director  
DIN : 02789412  
  
Ajay Singh Baid  
Director




**DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED**

**CIN: U74900WB2010PTC143020**

**NOTES TO FINANCIAL STATEMENTS :**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**(i) Basis of preparation**

These financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on an accrual basis except for certain financial instruments which are measured at fair value. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013 (to the extent notified). Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use.

The preparation of financial statements in conformity with the Accounting Standards require management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements, and the reported amounts of revenues and expenses during the year.

**(ii) Property, plant and equipment**

Fixed Assets are stated at their original cost less depreciation.

**(iii) Depreciation**

Depreciation on original cost and amount added on revaluation of tangible fixed assets is provided on a pro rata basis on the straight line method based on the estimated useful lives of the asset as prescribed under Schedule II to the Companies Act, 2013 which is line with the technical evaluation carried during the year by the Company's expert.

**(iv ) Revenue recognition**

The accounts have been prepared under the historical cost convention and on the basis of going concern concept. Income and expenditure are recognised on accrual basis.

**(v) Borrowing cost**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to

**(vi) Provisions and Contingencies**

A provision is recognised when the company has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle an obligation, in respect of which reliable estimates can be made. No provision is made for contingent liabilities and amounts of material nature are disclosed by way of notes to account. Contingent assets are neither recognized nor disclosed in the financial statements.

**(vii) Taxation**

Income tax expense is accounted for in accordance with AS-22 "Accounting for taxes on income" which includes current tax and deferred tax. Deferred income tax reflects the impact of current year timing difference between taxable income and accounting income for the year and reversal of timing difference for earlier years. Deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised.

**(viii) Investment**

Investments are recorded by the Company at, which includes acquisition charges such as brokerage, fees and duties. Provision is made for any diminution than temporary, in the value of long term investments.

**(ix) Preliminary expenses**

As per AS-26 "Intangible Assets" Preliminary expenses should be written off in the year in which it is incurred, as it does not result in the creation of an intangible assets that meets the recognition criteria in this standard. The Company has fully written off the preliminary expenses during this accounting year.



**DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED**  
CIN: U74900WB2010PTC143020

**NOTES TO FINANCIAL STATEMENTS :**

**2. SHARE CAPITAL**

Particulars	As at 31st March , 2023		As at 31st March , 2022	
	No. of Shares	Amount Rs. ('00)	No. of Shares	Amount Rs. ('00)
<b>Authorized</b> Equity Shares of par value Re.10/- each	100,000	10,000	100,000	10,000
<b>Issued, subscribed and fully paid</b> Equity Shares of par value Re.10/- each	10,000	1,000	10,000	1,000

a Reconciliation of equity shares outstanding at the end of the year Reconciliation of equity shares outstanding at the beginning and at the end of the year:	As at 31st March , 2023		As at 31st March , 2022	
	No.	Amount Rs. ('00)	No.	Amount Rs. ('00)
	Outstanding at the beginning of the year	10,000	1,000	10,000
Add: Issued during the year:	-	-	-	-
Less: Bought back during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>10,000</b>	<b>1,000</b>	<b>10,000</b>	<b>1,000</b>

**b Terms/rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs 10/-per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company , after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**c Details of shareholders holding more than 5% shares in the company**

Sl. No.	Name of Shareholder	As at 31st March , 2023		As at 31st March , 2022	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Ajay Singh Baid	5,000	50%	5,000	50%
2	Hemant Baid	5,000	50%	5,000	50%
		<b>10,000</b>		<b>10,000</b>	

**d Shareholding of Promoter**

Disclosure of shareholding of promoters as at March 31, 2023 is as follows

Sl. No.	Name of Shareholder	As at 31st March , 2023		As at 31st March , 2022		% Change during the year
		No. of Shares held	% of Holding	No. of Shares held	% of Holding	
1	Ajay Singh Baid	5,000	50%	5,000	50%	0.00%
2	Hemant Baid	5,000	50%	5,000	50%	0.00%
		<b>10,000</b>		<b>10,000</b>		

- e No Ordinary shares have been reserved for issue under options and contracts / commitments for the sale of shares/disinvestments as at the
- f No Securities have been allotted or has been bought back by the Company during the period of 5 years precedings that date at which the Balance Sheet prepared.
- g No Securities convertible into Equity / Preference shares issued by the Company during the year.
- h No calls are unpaid by any Directors or Officers of the Company during the year.

**3. RESERVES & SURPLUS**

Particulars	As at 31st March , 2023	As at 31st March , 2022
	Rs. ('00)	Rs. ('00)
<b>SURPLUS/(DEFECIT) IN THE STATEMENT OF PROFIT &amp; LOSS</b>		
Balance at beginning of the year	249,264	239,964
Add / ( Less ) : Net Profit For the current year	43,292	9,301
Add : IICICI Prudential Life Insurance	-	-
Balance at end of the year	<b>292,557</b>	<b>249,264</b>



*Hemant Baid*

*Ajay Singh Baid*

NOTES TO FINANCIAL STATEMENTS :

4 Long-Term Borrowings

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. ('00)	Rs. ('00)
<b>Term Loan :</b>		
<b>From Schedule Bank (Secured)</b>		
- Vehicle Finance		
ICICI Bank Limited	9,474	12,264
Less: Current maturities of Long Term Debt referred to in Note 7	3,012	2,584
	6,462	9,680
Toyota Financial Services India Limited	9,895	-
Less: Current maturities of Long Term Debt referred to in Note 7	3,464	-
	6,430	-
<b>- Office Space</b>		
ICICI Bank Limited	13,636	-
Less: Current maturities of Long Term Debt referred to in Note 7	1,123	-
	12,512	-
<b>Unsecured &amp; Considered Good</b>		
From Body Corporates	-	-
<b>Total</b>	<b>25,404</b>	<b>9,680</b>

Indian Rupee loan from Bank carries interest @7.70% p.a. The loan is repayable in 60 monthly installments along with interest. The loan is secured by the charge over respective Vehicle and guaranteed by the Directors of the Company.

5 DEFERRED TAX LIABILITIES

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. ('00)	Rs. ('00)
Deferred tax liabilities (Net)	1,039	-
<b>Total</b>	<b>1,039</b>	<b>-</b>

6 TRADE PAYABLES

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. ('00)	Rs. ('00)
<b>Trade Payables</b>	4,287	-
-Total outstanding dues of micro enterprises and small enterprises	-	-
-Total outstanding dues of creditors other than micro enterprises and small	4,287	-
<b>Total</b>	<b>4,287</b>	<b>-</b>

Ageing for trade payables as at March 31, 2023 is as follows

Outstanding for following periods from due date of payment

Particulars	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Outstanding dues to MSME	-	4,287	-	-	-	4,287
Others	-	-	-	-	-	-
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - others	-	-	-	-	-	-
<b>Total trade payables</b>	<b>-</b>	<b>4,287</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,287</b>

Ageing for trade payables as at March 31, 2022 is as follows

Outstanding for following periods from due date of payment

Particulars	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Outstanding dues to MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - others	-	-	-	-	-	-
<b>Total trade payables</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

7 OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. ('00)	Rs. ('00)
<b>Other Liabilities :</b>		
Current Maturities of Long Term Debt (Refer Note 4)		
ICICI Bank Limited (Vehicle Loan)	3,012	2,584
Toyota Financial Services India Limited	3,464	-
ICICI Bank Limited (Office Loan)	1,123	-
Statutory Dues	16,007	9,106
Director's Outstanding Remuneration	-	10,500
Liability for Expenses	144	135
<b>Total</b>	<b>23,751</b>	<b>22,324</b>

8 SHORT-TERM PROVISIONS

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. ('00)	Rs. ('00)
Provision for Income Tax	21,236	5,227
<b>Total</b>	<b>21,236</b>	<b>5,227</b>



DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED  
CIN: U74900WB2010PTC143020

NOTES TO FINANCIAL STATEMENTS :

DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED  
CIN: U74900WB2010PTC143020

NOTES TO FINANCIAL STATEMENTS :

9 PROPERTY , PLANT AND EQUIPMENT

	BUILDING	COMPUTER & ALLIED EQUIPMENTS	MOTOR VEHICLES	FURNITURE & FIXTURES	OFFICE EQUIPMENT	TOTAL
	Rs. ('00)	Rs. ('00)	Rs. ('00)	Rs. ('00)	Rs. ('00)	Rs. ('00)
<b>Cost or Valuation</b>						
At 1 April 2021	43,654	18,335	62,409	6,336	2,155	132,889
Additions	-	5,554	6,023	2,884	2,632	17,092
Disposals	-	-	-	-	-	-
<b>As at March 31, 2022</b>	<b>43,654</b>	<b>23,889</b>	<b>68,432</b>	<b>9,219</b>	<b>4,787</b>	<b>149,981</b>
Additions	29,022	13,702	24,724	642	6,367	74,457
Disposals	-	-	-	-	-	-
<b>As at March 31, 2023</b>	<b>72,676</b>	<b>37,591</b>	<b>93,156</b>	<b>9,862</b>	<b>11,154</b>	<b>224,438</b>
<b>Depreciation</b>						
At 1 April 2021	17,650	14,302	25,173	4,366	767	62,257
Charge for the year	691	3,230	7,834	646	529	12,930
Disposals	-	-	-	-	-	-
<b>As at March 31, 2022</b>	<b>18,341</b>	<b>17,532</b>	<b>33,007</b>	<b>5,012</b>	<b>1,295</b>	<b>75,187</b>
Charge for the year	1,040	4,124	9,315	849	1,731	17,059
Disposals	-	-	-	-	-	-
<b>As at March 31, 2023</b>	<b>19,381</b>	<b>21,656</b>	<b>42,323</b>	<b>5,860</b>	<b>3,026</b>	<b>92,246</b>
<b>Net Block</b>						
As at March 31, 2022	25,313	6,358	35,424	4,208	3,491	74,794
As at March 31, 2023	53,295	15,935	50,833	4,002	8,127	132,192



*Hemant Baid*



*Ajay Singh Baid*



DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED  
CIN: U74900WB2010PTC143020

NOTES TO FINANCIAL STATEMENTS :

10. Non-current investments

Particulars	Face value	Rate as on 31/3/23	Quantity as at 31/3/23	Value as at	As at 31st March,
				31st March, 2023	2022
				Rs. ('00)	Rs. ('00)
<b>Details of Investments in Equity Instruments - Quoted</b>					
Astrazen EQ	2	38.57	25	964	964
AGS Transact Techolo	10	1.66	200	331	331
Bandhan Bank	10	2.19	1,250	2,738	-
Bank Of Baroda	2	1.70	200	339	-
Bharat Petroleum	10	4.57	100	457	321
Castrol India Limited	5	-	-	-	1,019
CESC Ltd.	1	0.64	500	320	464
Devyani International Ltd	1	1.56	250	390	-
Edelwise Cap Ltd	1	-	-	-	530
Future Enterprise	2	-	-	-	578
IDFC First Bank Ltd	10	-	-	-	2,962
Indiabulls Housing Finance Ltd	2	1.01	750	759	-
Indian Railways	2	6.41	500	3,204	35
Infosys Ltd.	5	4.45	58	258	258
Latent View Analytics Ltd	1	4.05	250	1,012	-
LIC Housing Finance	2	-	-	-	3,665
Mahindra & Mahindra Financial Services Ltd.	2	2.72	400	1,089	1,089
Nuvoco Vistas Corporation Ltd	10	3.78	50	189	-
Piramal Pharma Ltd	10	1.16	1,500	1,740	-
Railtel Corporation	10	-	-	-	1,466
RPSG Ventures Ltd	10	5.57	4	22	-
Sintex Industries Ltd.	1	-	-	-	1,346
Spencers Retail Ltd	5	0.27	12	3	-
Star Cement Ltd	1	-	-	-	1,492
Tata Consultancy Services Ltd.	1	17.35	8	139	139
Tata Motors Ltd.	2	-	-	-	967
Vodafone Idea Ltd	10	-	-	-	53
Windlas Biotech Ltd.	5	3.09	100	309	309
Yes Bank Ltd.	2	0.36	25,000	8,909	8,910
Zee Media Corporation Limited	1	-	-	-	152
<b>Total investments in Equity Instruments - Unquoted</b>				<b>23,174</b>	<b>27,050</b>
<b>Total Investment</b>				<b>23,174</b>	<b>27,050</b>



*Heemant Baid*



*Ajay Singh Baid*

**NOTES TO FINANCIAL STATEMENTS :**

**11 DEFERRED TAX ASSETS**

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. ('00)	Rs. ('00)
Deferred Tax Assets	-	216
	-	216

**12 LONG-TERM LOANS AND ADVANCES**

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. ('00)	Rs. ('00)
Unsecured, considered Good : Security Deposit	8,050	7,293
	8,050	7,293

**13 TRADE RECEIVABLES**

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. ('00)	Rs. ('00)
Trade Receivables Unsecured, Considered Goods	58,312	18,501
- Outstanding more than 6 months	-	-
- Others	58,312	18,501
	58,312	18,501

Ageing for trade receivables billed non current outstanding as at March 31, 2023 is as follows

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables - Considered		Rs. -	58,312				58,312
Undisputed Trade Receivables - Considered	Rs. -	Rs. -	Rs. -		Rs. -	Rs. -	-
Disputed Trade Receivables - Disputed Trade	Rs. -	Rs. -	Rs. -		Rs. -	Rs. -	-
							58,312
Less : Allowance for doubtful trade receivables							-
Trade Receivable							58,312

Ageing for trade receivables billed non current outstanding as at March 31, 2022 is as follows

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables - Considered		Rs. -	15,406	3,095			18,501
Undisputed Trade Receivables - Considered	Rs. -	Rs. -	Rs. -		Rs. -	Rs. -	-
Disputed Trade Receivables - Disputed Trade	Rs. -	Rs. -	Rs. -		Rs. -	Rs. -	-
							18,501
Less : Allowance for doubtful trade receivables							-
Trade Receivable							18,501

**14 CASH AND BANK BALANCES**

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. ('00)	Rs. ('00)
Cash in Hand	7,384	16,410
Balance with Bank		-
-In Current Account	48,721	22,225
-In Sweep Account	26,664	59,640
-Fixed Deposit		3,000
	82,769	101,275

**15 SHORT-TERM LOANS AND ADVANCES**

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. ('00)	Rs. ('00)
a) Loans		
Unsecured, Considered Good		
- Repayable on Demand		
Advance to Other	6,021	7,525
Advance to related Parties	20,750	17,250
a) Advances recoverable in cash or in kind		
Advance payment of Income Tax & Tax Deducted & Tax Collected at Sources	37,500	33,316
Credit Card balance	-	277
	64,271	58,367

**16 OTHER CURRENT ASSETS**

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. ('00)	Rs. ('00)
Accrued Interest	506	-
	506	-



*Hemant Baid*



*Ajay Singh Baid*

DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED  
CIN: U74900WB2010PTC143020

**NOTES TO FINANCIAL STATEMENTS :**

**17 REVENUE FROM OPERATIONS**

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	Rs. ('00)	Rs. ('00)
Sales of Services :		
-Brokerage & Commission	479,071	276,325
	<b>479,071</b>	<b>276,325</b>

**18 OTHER INCOME**

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	Rs. ('00)	Rs. ('00)
a) Interest Income		
On Fixed Deposit	3,699	2,887
On Income Tax Refund		
<b>Other Non-Operating Income (net of expenses directly attributable to such income)</b>		
b) Rent Received	1,500	-
Profit on sales of Investments	169	2,564
Dividend	195	270
Bad Debts Recovery		-
Other Income	231	-
	<b>5,794</b>	<b>5,721</b>

**19 Operational Expenses**

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	Rs. ('00)	Rs. ('00)
Sub-Brokerage Expenses	99,290	76,093
	<b>99,290</b>	<b>76,093</b>

**20 EMPLOYEE BENEFIT EXPENSES**

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	Rs. ('00)	Rs. ('00)
Salaries , Bonus and Allowances	170,860	68,564
Directors' Remuneration	23,259	57,600
Staff Welfare	16,876	1,442
	<b>210,995</b>	<b>127,606</b>

**21 FINANCE COSTS**

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	Rs. ('00)	Rs. ('00)
Interest on loans	2,123	1,053
	<b>2,123</b>	<b>1,053</b>

**22 DEPRECIATION EXPENSES**

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	Rs. ('00)	Rs. ('00)
Depreciation on Property , Plant and Equipment	17,059	12,930
	<b>17,059</b>	<b>12,930</b>



*Hemant Bid*



*Ajay Singh Baid*

**23 OTHER EXPENSES**

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	Rs. ('00)	Rs. ('00)
Computer Maintenance	430	854
Electricity Charges	1,669	689
Website Development	1,862	3,580
Motor Car Expenses	5,703	6,053
Repair & Maintenance	6,978	1,911
Printing & Stationery Expenses	597	299
Travelling & Conveyance	26,419	14,651
Communication Expenses	1,640	1,314
Rates & Taxes	1,806	611
Bank Charges	195	11
<b>Auditor's Remuneration</b>		
-Statutory Audit Fees	300	-
-Tax Audit Fees		150
Software Expenses		27
Rent	23,967	18,968
Advertisement & Business Promotion	2,214	-
Marketing Charges	1,172	216
Bad Debts	5,544	-
Professional & Consultancy Expenses	11,267	1,544
Miscellaneous expenses	3,079	1,064
Interest On TDS		211
	<b>94,842</b>	<b>52,154</b>

**24 EARNINGS PER SHARE**

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	Rs. ('00)	Rs. ('00)
A. Profit/Loss attributable to Equity Shareholder	43,292	9,301
B. No. Of Equity Shares at the end of year	10,000	10,000
C. Weighted Average number of Equity Shares outstanding during the year	10,000	10,000
D. Nominal Value of Equity Share	10	10
E. Basic Earning Per Share	4.33	0.93
F. Diluted Earning Per Share	4.33	0.93



**DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED**  
**CIN: U74900WB2010PTC143020**  
**NOTES TO FINANCIAL STATEMENTS :**

25 The Company has not received any intimation from suppliers regarding their status under the Micro, Small, and Medium Enterprises Development Act, 2006 ( MSMED ) and hence disclosures ,if any , relating to the amounts unpaid as at the year end together with interest paid/payable required under the said Act have not been given.

26 Contingent liabilities (to the extent not provided for) : NIL ( P.Y.NIL)

**27 RELATED PARTY DISCLOSURE**

Information given in accordance with the requirements of Accounting Standard (AS-18) Related party disclosures issued by the Institute of Chartered Accountants of India :

i) **Key Manegerial Persons**

Ajay Singh Baid  
Hemant Baid  
Prateek Singh Baid

ii) **Ownership, directly or indirectly, of more than one half of the voting power of an enterprise**

-

iii) **Relatives or business concerns of Directors with whom transaction has taken place:**

-

**Related Party Transactions**

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	Rs. ('00)	Rs. ('00)
<b>Director's Remuneration</b>		
Ajay Singh Baid	19,753	19,200
Hemant Baid	24,753	19,200
Prateek Singh Baid	49,753	19,200
	<b>94,259</b>	<b>57,600</b>
<b>Advance Given</b>		
Ajay Singh Baid		
Prateek Singh Baid	4,500	-
	<b>4,500</b>	<b>-</b>
<b>Advance Refunded</b>		
Ajay Singh Baid	-	-
Prateek Singh Baid (Advance Salary)	1,000	-
	<b>1,000</b>	<b>-</b>
<b>Balance Outstanding at year end :</b>		
<b>Loans &amp; Advances</b>		
Ajay Singh Baid	2,150	2,150
Prateek Singh Baid	18,600	14,100
Prateek Singh Baid (Advance salary)	-	1,000
	<b>20,750</b>	<b>17,250</b>

28

The company holds immovable property in the current year. These properties are registered under the name of the company. Out of this, one was acquired in the current financial year which is taken on a loan by the ICICI Bank and the original Deed is kept by the Bank.

29 The company has not entered into any transactions with companies which are struck off under section 248 of the Companies Act, 2013 during the financial year ended on 31.03.2023.

30 The company has not traded or invested in Crypto currency or Virtual Currency during the year

31 Previous year's figures have been re-grouped/ re-arranged wherever necessary..

32 No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company for the financial year 2022-23.

33 In the opinion of the board,current assets viz.Sundry debtors and loans & advances including principal & interest due thereon are realizable approximately at the value stated in the ordinary course of business. However, the net shortfall,if any on realization of the amount not presently ascertainable will be adjusted on determination.



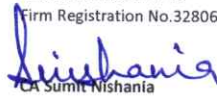
*Hemant Baid*



*Ajay Singh Baid*

- 34 There were no dues payable to Micro, Small and Medium Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 as on 31.03.2023 This has been determined on the basis of information available with the company.
- 35 The company has made detailed assessment of its liquidity position and of the recoverability and carrying value of its assets as on the balance sheet date and has concluded that no material adjustments are required to be made in financial statements.
- 36 The company has no brought forward business losses.
- 37 The Company has not revalued any of its Property, Plant and Equipment during the current reporting period and for previous year's reporting period.
- 38 The Company is not in any default hence no such disclosure is required in this clause.
- 39 There are no charges against the companies which are yet to be registered or satisfaction yet to be
- 40 The Company does not have investment in any downstream companies for which it has to comply with the number of layers prescribed under Clause 87 of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017,
- 41 The Company is not required to comply with the provisions Corporate Social Responsibility as per Section 135 of the Companies Act, 2013.
- 42 The Company does not have any undisclosed Income which was not recorded in the books of accounts and which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions. Also, the Company does not have previously unrecorded income and related assets which were required to be properly recorded in the books of accounts during the year.
- 43 The Company has not made any borrowings from banks on the basis of security of current assets of the financial statements .
- 44 The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall;
- Directly or indirectly lent or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)
  - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. Hence no disclosure is required as such.
- 45 The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that the company shall;
- Directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)
  - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

For Sumit Nishania & Associates  
Chartered Accountants  
Firm Registration No.328062E

  
CA Sumit Nishania  
Partner

Membership No. 302724  
UDIN:23302724BGXZPJ2393

Place : Kolkata  
Date: September 5, 2023



DBC BAID REAL ESTATE AND  
SERVICES PRIVATE LIMITED

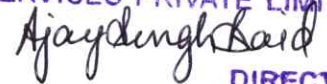


DIRECTOR

Hemant Baid  
Director  
DIN : 02789412

Ajay Singh Baid  
Director

DBC BAID REAL ESTATE AND  
SERVICES PRIVATE LIMITED



DIRECTOR

DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED  
CIN: U74900WB2010PTC143020

Statement of Ratio Analysis for the year ended 31st March, 2022

Sl. No	Particulars	Numerator	Denominator	31.03.2022	Numerator	Denominator	31.03.2021	% change
a	<b>Current Ratio</b> (Current Assets/Current Liabilities)	205,858	49,274	4.18	178,143	27,551	6.47	-35.39%
	<i>Reason:</i>	Variance is due to significant increase current liabilities, especially tax liabilities.						
b	<b>Debt-Equity Ratio</b> (Total Debt/Shareholder's Equity)	25,404	271,911	0.09	9,680	245,615	0.04	137.05%
	<i>Reason:</i>	Variance is due to significant increase in long term borrowings for vehicle and office space.						
c	<b>Debt Service Coverage Ratio</b> (Profit before tax+ Depreciation+ Interest /Interest+Principal repayments)	79738.2041	19,971	3.99	NA	NA	NA	-
	<i>Reason:</i>	Variance is due to significant increase in long term borrowings for vehicle and office space.						
d	<b>Return on Equity Ratio</b> (Profit after tax/Average Shareholder's Equity)	43,292	271,911	15.92%	9,301	245,615	0.04	320.45%
	<i>Reason:</i>	Variance is due to significant increase in profit						
e	<b>Inventory Turnover Ratio</b> (Sales/Average Inventory)	NA	NA	NA	NA	NA	NA	NA
	<i>Reason:</i>	Since the company is a service provider, there is no inventory						
f	<b>Trade Receivables Turnover Ratio</b> (Total Sales/Average trade receivables)	484,865	38,406	12.62	276,325	41,933	6.59	91.58%
	<i>Reason:</i>	Variance is due to increase in sales and decrease in trade receivables						
g	<b>Trade Payables Turnover Ratio</b> (Total Purchases/Average Trade payables)	NA	NA	NA	NA	NA	NA	NA
	<i>Reason:</i>	Since the company is a service provider, there is no purchases or trade payables						
h	<b>Net Capital Turnover Ratio</b> (Sales/Average Working capital) (WC= Current Assets-Current Liabilities)	484,865	156,584	3.10	276,325	150,592	1.83	68.75%
	<i>Reason:</i>	Variance is due to significant increase in sales.						
i	<b>Net Profit Ratio</b> (Profit after tax/Sales)	43,292	484,865	8.93%	9,301	276,325	3.37%	165.27%
	<i>Reason:</i>	Variance is due to significant increase in profit and sales						
j	<b>Return on Capital employed</b> (Profit before tax and interest/Capital employed) CE= Total Assets- Current Liabilities)	62,679	320,000	19.59%	12,209	259,946	4.70%	317.04%
	<i>Reason:</i>	Variance is due to significant increase in profit as well as capital employed.						
k	<b>Return on Investment</b> (Income from investments/Average Investments)	195	23174	0.84%	270.05	27050.2591	1.00%	-15.78%
	<i>Reason:</i>	Variance is due to decrease in dividends as well as investment amount.						



Hemant Baird



Ajay Singh Baird

DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED		
PAN : AADC3969M		
Income Tax Assessment Year 2023-24		
STATUS : Closely held domestic Company		
Computation of Total Income for the year ended 31st March'2023 under the provision of the Income-tax Act,1961 other than section 115JB :-		
Particulars	Rs.	Rs.
<b>Income from Business</b>		
Net Profit as per Profit & Loss Account		6,055,600
Add :- Disallowed U/s 37		-
Add: Sec 36(1)(va)- PF & ESI		507,988
Add: Book Depreciation		1,705,909
		8,269,497
Less: Depreciation allowable u/s 32 of the Income tax Act,1961	2,105,458	
Less: Dividend	19,484	
Less: Interest Income	369,884	
Less :- Capital Gain	16,920	2,511,746
Business Income		5,757,751
<b>Income from Capital Gains</b>		
Short Term Capital Gain- Equity	152,720	
Long Term Capital Gain	(135,800)	
Less:Exemption under section 112A		152,720
<b>Income from Other Sources</b>		
Dividend	19,484	
Miscellaneous Income		
Interest Income	369,884	
		389,368
<b>Gross Total Income</b>		6,299,839
<b>Less : Deduction Under Chapter VI-A</b>		-
<b>Total Income ( Loss )</b>		6,299,839
<b>Computation of Income -tax payable thereon</b>		
<b>Income -tax :- Normal Rate</b>		1,536,780
<b>Income -tax :- on Special Rate</b>		22,908
<b>Tax Payable</b>		1,559,688
Add : Surcharge		-
Add : E.Cess		62,388
<b>Tax Payable</b>		1,622,076
TDS Deposited		3,102,898
<b>Tax &amp; Interest Payable</b>		(1,480,822)
<b>Computation of MAT Under Section 115JB</b>		
Particulars	Rs.	Rs,
Net Profit as per Profit & Loss Account		6,055,600
Add :- Disallowed U/s 37		-
Less : Exempted Income		-
Taxable Income Under MAT		6,055,600
Tax @ 15%		908,340
Add: Surcharge @7%		
Add :- E Cess @ 4%		36,334
<b>Tax Liability</b>		<b>944,674</b>
Tax Liability		944,674
Less: MAT Credit		
		944,674
Interest on income tax		-
TDS Paid AY 22-23	3,102,898	
Advance Tax		3,102,898
<b>Tax Payable/(Refund)</b>		<b>(2,158,224)</b>

