


INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AFIPB2724D			
Name	TARUN BANERJEE			
Address	21A, BALARAM GHOSH STREET, Kolkata, KOLKATA , Shyambazar Mail S.O , 32-West Bengal, 91-INDIA, 700004			
Status	Individual	Form Number	ITR-3	
Filed u/s	139(1)- On or Before due date	e-Filing Acknowledgement Number	349989161290923	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	1,02,742	
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 1,02,740	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	(+) 0	
This return has been digitally signed by <u>TARUN BANERJEE</u> in the capacity of <u>Self</u> having PAN <u>AFIPB2724D</u> from IP address <u>103.170.183.216</u> on <u>29-Sep-2023 21:32:18</u> DSC SI.No & Issuer <u>4128593</u> & <u>29337823269566CN=Verasys CA 2014,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN</u>				
System Generated Barcode/QR Code	 AFIPB2724D0334998916129092382146121277a1b12ac611b19b6b9ceeb47460754			
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>				

TARUN BANERJEE
21A BALARAM GHOSH STREET, KOLKATA-700004

SIGNIFICANT ACCOUNTING POLICIES

❖ **Basis of Preparation**

The financial statements have been prepared to comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI'). The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies have been consistently applied by the concern unless otherwise stated.

❖ **Use of Estimates**

The preparation of financial statements requires the management of the concern to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Example of such estimates includes provision for income taxes, the useful lives of fixed assets etc.

❖ **FIXED ASSETS**

Fixed assets are valued at their original cost less depreciation. Depreciation has provided as per Companies Act, 2013 on life basis.

❖ **Revenue Recognition**

Revenue is recognized to the extent that it can be reliably measured and is probable that the economic benefits will flow to the company.

❖ **Taxation/ Deferred Tax**

The provision for taxation is ascertained on that basic of assessable profits computed in accordance with the provision of Income Tax Act, 1961. There is material timing difference between taxable income and accounting income this year so deferred tax was considered in accounts.

Place:- Kolkata

Date:- 29/09/2023

For S Sinha Ray & Associates
Chartered Accountants
FRN Number: - 326376E



Sukanta Sinha Ray
(Partner)
Membership No : 065746
UDIN: 23065746BGQRAD1967

TARUN BANERJEE
21A BALARAM GHOSH STREET, KOLKATA-700004

Notes of Accounts

1. Confirmation from debtors / creditors / advance etc is still awaiting.
2. Previous year figures have been regrouped & rearranged wherever necessary.
3. Expenses of personal nature: - According to explanations given to us, no personal expenses were debited.
4. Amount of interest payable to micro small & medium enterprises can not be determined in absence of adequate information.
5. It is not possible to verify whether all the cheques issued were account payee cheque or though demand draft.

Place:- Kolkata

Date:- 29/09/2023

For S Sinha Ray & Associates
Chartered Accountants
FRN number: - 326376E



Sukanta Sinha Ray
(Partner)
Membership No : 065746
UDIN: 23065746BGQRAD1967

Tarun Banerjee
21A, Balam Ghosh Street,

Combined Balance Sheet as on 31st March, 2023

Liabilities	Amt. (Rs.)	Amt. (Rs.)	Assets	Amt. (Rs.)	Amt. (Rs.)
Capital Account			Fixed Assets		
Capital a/c - Op. Bal.	2,99,86,941.65		DOOR CAMERA	17780.00	
Add: - Introduced	14,95,500.00		FLAT AT 21A, BALARAM GHOSH STREET	265005.00	
Add: - Net profit (tbm)	1,38,573.17		FLAT & GARAGE AT 21A, BALARAM GHOSH STREET	429135.00	
Less :- Deficit / Net Loss (personal pl ac.)	7,21,307.77		FLAT - MERLIN EKTA	7270632.50	
	3,08,99,707.05		FRIDGE	91100.00	
Less:- Drawings			FURNITURE & FITTINGS	467500.00	
DRAWINGS A/C.	958971.85		GOLD & JEWELLERY	1719921.53	
Other drawings	5,90,388.43		LAND - 1 DEED NO. 01289 (JAIPUR BARASAT)	237654.00	
HDFC - CREDIT CARD	355382.00		LAND - 2 DEED NO. 01287 (JAIPUR BARASAT)	237654.00	
TUTION FEES - DAUGHTER	2556373.00		LAND - 3 DEED NO. 01291 (JAIPUR BARASAT)	235943.00	
	44,61,115.28	2,64,38,591.77	LAND - 4 DEED NO. 01286 (JAIPUR BARASAT)	235943.00	
Loans (Liability)			LAND AT 13/1B/1, BALARM.GHOSH STREET	19503113.50	
LOAN HDFCL (HOUSING)-645149167	42,28,225.00		LAND AT 13/1B, LOT 2, BALARM.GHOSH STREET	484100.00	
Add: - Interest	7,19,198.00		MOBILE PHONE	52745.00	
	49,47,423.00		MOTOR CAR	1215951.00	
Less: - Repayment	8,85,409.00	40,62,014.00	PLOT NO. - 13/1B	1987597.50	
			TELEVISION	73000.00	3,45,24,775.03
LOAN HDFCL (HOUSING)-646140255	9,03,151.00		(tbm)		
Add: - Interest	1,70,215.50		AQUAGUARD	7,789.21	
	10,73,366.50		Less: - Depreciation	1,168.38	6,620.83
Less: - Repayment	2,23,886.00	8,49,480.50	ELECTRICAL FITTINGS	1,485.00	
			Less: - Depreciation	148.50	1,336.50
LOAN HDFCL (HOUSING)-646140327	6,48,896.50		FAN	991.80	
Add: - Interest	5,78,151.00		Less: - Depreciation	99.18	892.62
	12,27,047.50		FIRE EXTINGUISHER	2,269.50	
Less: - Repayment	12,27,047.50	-	Less: - Depreciation	340.43	1,929.07
			FITTINGS EQUIPMENTS	28,609.25	
LOAN HDFCL (HOUSING)-66843362	9,82,819.00		Add: - purchase	-	
Add: - Interest	88,933.50		Less: - Depreciation	9,441.05	19,168.20
	10,71,752.50		FURNITURE & FIXTURE	66,120.30	
Less: - Repayment	3,52,895.50	7,18,857.00	Add: - purchase	41,406.76	
			Less: - Depreciation	8,682.37	98,844.69
GOLD LOAN - 73790085		17,29,490.00	LED TV	11,250.00	
			Less: - Depreciation	4,500.00	6,750.00
ICICI PERSONAL LOAN - LPKJB0004545323	10,00,000.00		OFFICE EQUIPMENTS	5,075.28	
Add : interest	98,291.00		Less: - Depreciation	507.53	4,567.75
	10,98,291.00		PRINTER	8,898.30	
Less ; Repayment	2,40,042.00	8,58,249.00	Add: - purchase	16,822.00	
			Less: - Depreciation	6,923.73	18,796.57
Unsecured Loan: -			TALLY SOFTWARE	14,708.90	
Loan - sneha Banerjee	2,34,000.00		Less: - Depreciation	1,470.89	13,238.01
Loan - singdha banerjee	2,50,000.00	4,84,000.00	WEIGHING SCALE	2,745.85	
			Less: - Depreciation	274.59	2,471.26
Unsecured Loans (Jonaki Banerjee)	3,85,486.76		TOOLS	1,218.65	
Loan - Jonaki Banerjee	13,00,000.00		Less: - Depreciation	60.93	1,157.72
Jonaki Banerjee	1,95,350.00	18,80,836.76	Current Assets :-		1,75,773.22
			Closing Stock (TBM)		24,06,177.32
Bimala Engg. Cont. P. Ltd.		30,515.00	Closing Stock (KBC)		
Current Liabilities			Raw Material	2,93,338.34	
Duties & Taxes			WORK- IN PROGRESS	1,91,595.41	
TDS - U/S 194J	9,067.00		(OIKOTAN - 181, AUROBINDO SARANI)		
TDS - U/S 194C	10,425.00		WORK- IN PROGRESS-13/1B-PLOT-B	84,86,668.03	
TDS - U/S 194H	2,000.00	21,492.00	20C, N. SARKAR STREET	14,26,712.00	1,03,98,313.78
Output - CGST - RCM	35,850.00		Investments		
Output - SGST - RCM	35,850.00	71,700.00	Shares	2208581.19	
Advance from Customer	50,000.00		SHARES IN BIMALA ENGINEERING CONSTRUCTION PVT. LTD.	1645000.00	
Advance from Debtors (tbm)	6,51,222.00		SHARES IN MEDEOR PHARMA PVT. LTD.	3099000.00	
Jonaki Banerjee - Creditors	-		ALCHEMIST REALTY INFRA LTD.	50000.00	
Creditors	43,09,373.69	50,10,595.69	E. P. F. - MEDEOR	104940.00	
Advance for Flat Booking-13/1F			Franklin India Opportunity Fund	62000.00	
Sukanta Sinha Ray	18,00,000.00		Franklin India Prima Fund	1000.00	
Advance against Land- 13/1B/1	2,45,00,000.00	2,63,00,000.00	INVESTMENT - GENIAL CONSTRUCTION	69000.00	
Advance for Flat Booking (KBC)			Investment - Kaizen Buildcon	1591300.10	
Atin Ghosh (Oikotan)		3,96,040.00	INVESTMENT - TIRUPATI BALAJI MOTORS	1095516.29	
Amamath Modak - Flat 2c (13/1b)	3700000.00		SBI PPF A/C. NO. 30723214645	1586128.00	
			ICICI PRUDENTIAL - 06280465	505900.00	
			INSURANCE :-		
			ADITYA BIRLA SUN LIFE INSURANCE	206750.00	
			BHARATI AXA LIFE INSURANCE	2304976.64	
			HDFC STANDARD LIFE INSURANCE	926395.00	
			LIFE INSURANCE CORP. OF INDIA LTD.	2451307.10	
			BAZAZ ALANZ LIFE INSURANCE	376758.00	
			MAX LIFE INSURANCE	586107.72	
			L.I.P. - Future India	36575.00	1,89,07,235.04

TARUN BANERJEE
21A, BALARAM GHOSH STREET
KOLKATA - 700004

Dr.		COMBINED Profit & Loss A/c for the year ended 31st March, 2023				Cr.	
Particulars	Amount(Rs.)	Amount(Rs.)	Particulars	Amount(Rs.)	Amount(Rs.)		
To Opening Stock (TBM)			By Sales :- (TBM)				
" FITTINGS MATERIALS	3,81,137.79		" SALE - FITTING MATERIALS	299336.12			
" OTHER FITTINGS MATERIALS	14,540.52		" SALE - SCOOTER	15785689.79			
" SCOOTER	15,10,553.02	19,06,231.33	" SALE - BIKE	7116023.54	2,32,01,049.45		
To Opening Stock (KBC)			By Sales Accounts (KBC)		0.00		
" WORK- IN PROGRESS			By Direct Income				
" (OIKOTAN - 181, AUROBINDO SARANI)	1,91,639.75		" Commission received	165854.00			
" USHA APARTMENT (13/1B- PLOT- B)	13,80,842.00	18,65,775.75					
" SARSUNA PROJECT	2,93,294.00		By Closing Stock (TBM)				
To Purchase Accounts (TBM)			" FITTINGS MATERIALS	624989.79			
" PURCHASE - BIKE - GST@28%	7917345.79		" BIKE	266537.55			
" PURCHASE - SCOOTER GST@28%	13963365.84		" SCOOTER	1514649.98	2406177.32		
" PURCHASE FITTINGS - GST@18%	38190.88	22313377.80	By Closing Stock (KBC)				
" PURCHASE FITTINGS - GST@28%	394475.29		" Raw Materials	293338.34			
To Purchases of Raw Materials (KBC)			" WORK- IN PROGRESS				
" Purchase - GST @18%	30,94,747.12		" OIKOTAN-181, AUROBINDO SARANI	1,91,595.41			
" Purchase - GST @12%	2,676.78	35,91,334.16	" USHA APARTMENT (13/1B- PLOT- B)	84,86,668.03			
" Purchase - GST @28%	4,93,910.26		" 20C, N. SARKAR STREET	14,26,712.00	1,03,98,313.78		
To Direct Expenses							
" Carriage - Inward	66480.00						
" Graphic Design	2600.00						
" Mentinance charges - Show room	372000.00						
" Labour Charges	6110.00						
" Loading & Unloading Charges	1100.00						
" Power & Fuel	25888.00	474178.00					
To GST Input Unclaimed							
" IGST	2,933.66						
" CGST	3,54,263.95						
" SGST	3,54,263.95	7,11,461.56					
To Direct Expenses (13/1B, Usha Apartment) (KBC)							
" Expenses :-							
" Cost of Joint Venture	9,15,000.00						
" Building plan charges	6,01,623.00						
" Plan Sanction Charges - KMC	5,19,303.00						
" Rent - Samit Mitter	4,08,000.00						
" Carriage - Inward	47,302.00						
" Cleaning Charges	14,600.00						
" Commission & Brokerage	20,000.00						
" Dismelting Charges	32,000.00						
" Freight Charges	900.00						
" Labour Charges - Grill & Shutter	1,350.00						
" Labour Charges - Other	500.00						
" Labour Charges - Plumbing work	30,200.00						
" Liasoning charges	10,000.00						
" Loading & Unloading charges	1,000.00						
" Water connection Charges	31,633.00	26,33,411.00					
To Direct Expenses (20C, N.S. Sarkar Street)							
" COST OF JOINT VENTURE	12,96,712.00						
" Commission & Brokerage	1,30,000.00						
" Liasoning charges	20,000.00	14,46,712.00					
To Gross Profit C/D		12,28,912.95					
		3,61,71,394.55			3,61,71,394.55		

To Indirect Expenses (tbn)			By Gross Profit b/f	12,28,912.95
" ACCOUNTING & CONSULTANCY FEES	108000.00		By DIVIDEND ON SHARE	-
" ADVERTISEMENT EXPENSES	32512.00		" INTEREST ON SAVING BANK A/C.	24,432.00
" AMC CHARGES	2700.00		" INTEREST ON PPF (SBI)	1,01,835.00
" BANK CHARGES	118378.21		" INTEREST ON F.D.	61.00
" CLEANING CHARGES	4660.00		" Profit From Kizen Buildcon	-
" CONVEYANCE EXPENSES	5876.00		" Income from other sources (ahare tripti)	16,693.92
" Depreciation	33617.58		" Remuneration - Bimala engg. Cont. P. Ltd.	-
" DONATION & SUBSCRIPTION	26961.00		" Remuneration - Medeor Pharma P. Ltd.	1,10,000.00
" ELECTRICITY CHARGES	207662.00		" Survival benefit - Bharati Axa Life Ins.	18,528.57
" INSURANCE EXPENSES - OFFICE	2050.00			2,71,550.49
" INTEREST - CGST	315.00			
" INTEREST - SGST	315.00		" Sundry Balance written off	10368.5
" INTERNET CHARGES	9820.32		" Rounded off	4020.41
" LATE FEE - CGST	1200.00			
" LATE FEE - SGST	1200.00			
" MOBILE RECHARGE EXPENSES	2084.00			
" OFFICE EXPENSES	12087.00			
" POSTAGE & TELEGRAM	25.00			
" PRINTING & STATIONERY	45212.88			
" PROCESSING FEES	1525.40			
" PROFESSIONAL FEES	590.00			
" PUJA EXPENSES	6731.00			
" RENT - SHOWROOM	252000.00			
" REPAIR & MENT - COMPUTER	2109.32			
" REPAIR & MENTINANCE - OFFICE	48574.56			
" REPAIR & MENT - OTHER	2428.14			
" REPAIR & MENT - PRINTER	2900.00			
" SALARY	216000.00			
" STAFF ENTERTAINMENT	17165.00			
" TEA & REFRESHMENTS	11092.00			
" TELEPHONE EXPENSES	20254.00			
" TOUR & TRAVELLS	53577.56			
" TRADE LICENCE	4200.00			
" AUDIT FEES	30000.00			
" TVS - Application Money for Asd	50000.00	13,33,822.97		
KBC				
" Tds return filling fees	127.11			
" Interest on Tds	1015.00			
" Profession Tax	1200.00			
" Certification Fees	500.00			
" ITR Filling Fees	15000.00			
" Mis. Exp.	16.00	17,858.11		
PERSONAL EXP.				
" GIFT TO FAMILY	25000.00			
" INTERESDT ON GOLD LOAN - 7318196	33627.00			
" INTEREST ON GOLD LOAN - 73790085	51721.00			
" INTEREST ON GOLD LOAN - 73232967	46990.00			
" INTEREST ON HDFCL (HOUSING) LOAN	440300.00			
" INTEREST ON PERSONAL LOAN	98291.00			
" PROPERTY TAX	77357.00			
" REPAIR & MENT - CAR	89812.71			
" POWER & FUEL	21,380.33	8,84,479.04		
			By Net Loss (Trf to Capital A/c)	7,21,307.77
		22,36,160.12		22,36,160.12

For S SINHA RAY & ASSOCIATES

Chartered Accountants

FRN: 326376E

Partner



CA SUKANTA SINHA RAY

M.No- 065746

Date: 29/09/2023

Tax UDIN: 23065746BGQRAD1967

Signature of Assessee

Bimala Engineering Construction Pvt. Ltd.
Director