

**ANNUAL FINANCIAL STATEMENT
FOR
FINANCIAL YEAR: 2020-2021**

ASSESSMENT YEAR: 2021-2022

**SADGURU PROJECTS &
DEVELOPMENTS PRIVATE LIMITED**

122, HARISAVAMATH

KOLKATA-700084



**GAURAV S K AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
39, STRAND ROAD, 3RD FLOOR
ROOM NO.-63, KANKARIA BUILDING
KOLKATA – 700001, WEST BENGAL
EMAIL-GAURAVSKAGARWAL@GMAIL.COM
CONTACT NO: - 033 - 40645176**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAOCS7608B		
Name	SADGURU PROJECTS & DEVELOPMENTS PRIVATE LIMITED		
Address	122 , HARISAVA MATH , BRAHMAPUR , KOLKATA , 32-West Bengal , 91-India , 700084		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	350855540140322

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		20,280
	Book Profit under MAT, where applicable	2	82,172
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	12,819
	Interest and Fee Payable	5	2,180
	Total tax, interest and Fee payable	6	14,999
	Taxes Paid	7	15,000
	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Distribution Tax details	Dividend Tax Payable	9
Interest Payable		10	0
Total Dividend tax and interest payable		11	0
Taxes Paid		12	0
(+)Tax Payable /(-)Refundable (11-12)		13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by RAMESH CHAND SINGHAL in the capacity of Director having PAN AKTPS2579R from IP address 10.1.36.245 on 14-03-2022 18:15:56
DSC SI. No. & Issuer 6298435 & 21910562CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

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Barcode/QR Code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

**SADGURU PROJECTS & DEVELOPMENTS PRIVATE
LIMITED**

122, HARISAVA MATH, BRAHMAPUR
KOLKATA - 700084
CIN: U45400WB2010PTC143896

NOTICE

NOTICE is hereby given that the **ELEVENTH ANNUAL GENERAL MEETING** of the shareholders of **SADGURU PROJECTS & DEVELOPMENTS PRIVATE LIMITED** will be held on Thursday, the 30th Day of November, 2021 at 3.00 P.M. at its Registered Office at 122, Harisava Math, Brahmapur, Kolkata - 700 084 to transact the following business:

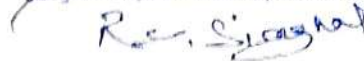
ORDINARY BUSINESS:

1. To receive, consider and adopt the Directors' Report and the Audited Accounts of the year ended 31st March 2021 and the Report of Auditors thereon.
2. To appoint Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the ordinary resolution passed by the Members at Eighth Annual General Meeting of the company and provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, the appointment of **GAURAV S K AGARWAL & ASSOCIATES**, the Chartered Accountants, as the Statutory Auditors of the company for the financial year ending 31st March, 2021, at such remuneration as may be approved by the Board of Directors of the Company, be and is hereby ratified."

BY THE ORDER OF THE BOARD

Sadguru Projects & Developments Pvt. Ltd.



(RAMESH CHAND SINGHAL)
DIRECTOR
DIN: 00517161

Place: Kolkata

Dated: The 27th Day of November 2021

NOTES:

1. Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and on a poll to vote instead of himself and the proxy need not be a member of the Company.
2. Explanatory statement pursuant to Section 102 of the Companies Act, 2013 is not applicable for this year.

**SADGURU PROJECTS & DEVELOPMENTS PRIVATE
LIMITED**

122, HARISAVA MATH, BRAHMAPUR
KOLKATA - 700084
CIN: U45400WB2010PTC143896

DIRECTORS' REPORT

To,
The Members,

The Directors have pleasure in presenting before you the **ELEVENTH ANNUAL REPORT** of the Company along with the Audited Statements of Accounts for the year ended on 31st March, 2021.

1. Financial Results :

During the year under review Company registered performance as borne out by the following figures:

	March 31, 2021	March 31, 2020
Profit/ (Loss) before Tax	82,172.00	262616
Provision for Tax	0.00/-	0.00/-
Deferred Tax	23403	48857
Tax Paid For Earlier Years	52216.00	0.00
Profit/ (Loss) after Tax	6,553.00	213759.00
Balance brought forward	7,92,186.00	578427.00
Balance carried to Balance Sheet	7,98,739.00/-	792186.00/-

2. Operations:

The Company has reported total revenue of ₹65,62,279.00/- for the current year as compared to ₹30,00,194.00/- in the previous year. The Net Profit for the year of ₹6,553.00/- in the current year as compared to Net Profit of ₹2,13,759.00/- in the previous year.

3. Transfer to reserves :

During the year under review, your Directors do not propose to transfer any amount to any reserve.

4. Dividend :

In view to conserve resources, Directors felt it prudent to skip dividend for the financial year 2020-2021.

5. Material Changes between the date of the Board report and end of financial year :

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the ends of the

financial year of the Company to which the financial statements relate on the date of the report.

6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future :

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. Subsidiary Company :

As on March 31, 2021, the Company does not have any subsidiary as per the Companies Act, 2013.

8. Statutory Auditor & Audit Report :

GAURAV S K AGARWAL & ASSOCIATES, Chartered Accountants, the statutory auditors of the Company having Firm Registration No. 327740E hold office until the conclusion of the Next Annual General Meeting subject to the ratification of the members at every general meeting. The company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. The statutory auditors have also confirmed that they hold a valid certificate issued by the "Peer Review Board" of The Institute of Chartered Accountants of India

There are no qualifications or observations or remarks made by the Auditors in their Report.

9. Change in the nature of business :

The Company has not changed any business during the year under review.

10. Details of directors or key managerial personnel :

There has been no change in the directorship or key managerial personnel of the company.

11. Deposits :

The Company has not invited/ accepted any deposits from the public falling within the ambit of the Companies Act, 2013, during the year ended March 31, 2021. There were no unclaimed or unpaid deposits as on March 31, 2021.

12. Conservation of energy, technology absorption, foreign exchange earnings and outgo :

The provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

13. Statement Concerning Development And Implementation Of Risk Management Policy Of The Company :

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

14. Corporate Social Responsibility :

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

15. Number of meeting of the Board :

During the year 2020-2021, the Board of Directors have met 5 (Five) times.

16. Directors' Responsibility Statement :

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2021 and of the profit and loss of the company for that period;
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors have prepared the annual accounts on a going concern basis; and
- (v) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. Declaration by Independent Directors :

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration is required to be obtained.

18. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178 :

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

19. Particulars of loans, guarantees or investments under section 186 :

Details of Loan, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement.

20. Particulars of Employee :

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

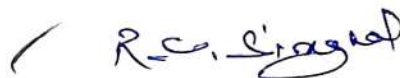
21. Related Party Transactions :

There were no materially significant contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review. Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) along with the justification for entering into such contract or arrangement in Form AOC-2 does not form part of the report.

22. Acknowledgments :

The Directors wish to place on record their sincere appreciation for the assistance, Valuable contribution, support and Co-operation extend by the employees, its investors and all other associates to the company in achieving the results.

FOR AND ON BEHALF OF THE BOARD



Place: Kolkata
Dated: The 27TH Day of November 2021

(RAMESH CHAND SINGHAL)
DIRECTOR
DIN: 00517161



INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF SADGURU PROJECTS AND DEVELOPMENTS PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **SADGURU PROJECTS AND DEVELOPMENTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its Profit and Loss Statement of "**Profit**" for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards



specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Matters

1. This report does not include a statement on the matters specified under Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (here in after referred to the Order'). Since in my opinion and according to the information and explanations provided to me the said order is not applicable for the company.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper Books of Accounts as required by the Law have been kept by the Company so far as it appears from our examination of the books,
 - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of account submitted to us,
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on 31st March, 2021 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2021 from being appointed as director in terms of Section 164(2) of the Act.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;



- a) the Company has disclosed the impact of pending litigations on its financial position in its financial statements
- b) in our opinion and as per the information and explanations given to us, the Company has not entered into any long term contracts including derivative contract, requiring provision under applicable laws or accounting standards, for material foreseeable losses.
- c) the Company is not required to transfer any amount to the Investor Education and Protection Fund.

For Gaurav SK Agarwal & Associates
Chartered Accountants
F.R.No 3277-40E



A handwritten signature in blue ink, appearing to read "Gaurav Agarwal".

Gaurav Agarwal
Proprietor
Membership No. 302081

39, Strand Road, Room No -63
Kolkata – 700 001
Date: The 27th Day Of November 2021
UDIN: 22302081AAAABP2083


SADGURU PROJECTS AND DEVELOPMENTS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2021

(Amount in Rs)

PARTICULARS	NOTE	31/03/2021	31/03/2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	3,990,000	3,990,000
(b) Reserves and Surplus	2	1,393,739	1,387,186
		5,383,739	5,377,186
(2) Non-Current Liabilities			
(a) Long Term Borrowings	3	2,428,000	2,428,001
		2,428,000	2,428,001
(2) Current Liabilities			
(a) Trade Payable	4	319,019	360,937
(b) Other Current Liability	5	10,265,049	4,632,646
		10,584,068	4,993,583
Total		18,395,807	12,798,770
II. ASSETS			
(1) Non Current Assets			
(a) Tangible assets	6	9,126,482	8,445,370
(b) Defered Tax Assets/(Liabilities)	7	70,108	93,511
(c) Long Term Loans & Advances	8	1,100,000	1,100,000
		10,296,590	9,638,882
(2) Current Assets			
(a) Inventory	9	6,458,105	2,556,349
(b) Cash and Cash equivalents	10	35,539	67,069
(c) Short Term Loans & Advances	11	1,000,924	54,000
(d) Other Current Assets	12	604,650	482,471
		8,099,218	3,159,890
Total		18,395,807	12,798,770

Significant Accounting Policies & Other Notes 22
Accompanying notes form integral part of the financial statements

As per our report of even date attached
For Gaurav S K Agarwal & Associates
Chartered Accountants
FRN:327740E

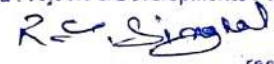


Gaurav Agarwal
Proprietor
Membership No. - 302081
Place: Kolkata
Date: 27th Day of November 2021



For and on behalf of the Board

Sadguru Projects & Developments Pvt. L. d.


Director

Ramesh Chand Singhal
Din: 00517161

Director

 Sadguru Projects & Developments Pvt. Ltd.

M. D. Singhal
Director

Madhu Devi Singhal
Din: 00517168

Director

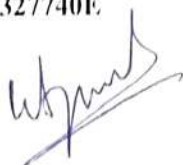
SADGURU PROJECTS AND DEVELOPMENTS PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in Rs)

PARTICULARS	NOTE	31/03/2021	31/03/2020
Income:			
I Revenue from operations	13	6,400,000	-
Other Incomes	14	162,279	3,000,194
Total Revenue (I)		6,562,279	3,000,194
II Expenses:			
Purchase		4,700,000	1,064,731
Cost of construction	15	3,901,755	1,244,125
Change in Inventories	16	(3,901,755)	(1,244,125)
Employee Benefit Expenses	17	1,500,000	1,564,260
Financial Cost	18	122,700	350
Depreciation Expenses	19	64,354	-
Other Expenses	20	93,053	108,237
Total Expenses (II)		6,480,107	2,737,578
Profit before tax (I-II)		82,172	262,616
Tax expense:			
Deffered Tax Liability/(Assets)		23,403	48,857
Current tax		-	-
Income Tax Paid For Earlier Years		52,216	-
Profit/(Loss) for the year		6,553	213,759
Earning per equity share:	21		
(1) Basic		0.02	0.54
(2) Diluted		0.02	0.54

Significant Accounting Policies & Other Notes 22
 Accompanying notes form integral part of the financial statements

As per our report of even date attached
 For Gaurav S K Agarwal & Associates
 Chartered Accountants
 FRN:327740E




Gaurav Agarwal
 Proprietor
 Membership No. - 302081
 Place:Kolkata
 Date: 27th Day of November 2021

For and on behalf of the Board

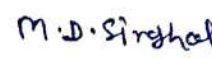
Sadguru Projects & Developments Pvt. Ltd.


Director

Ramesh Chand Singhal
 Din: 00517161

Director

Sadguru Projects & Developments Pvt. Ltd.



Madhu Devi Singhal
 Din: 00517168

Director

Director

SADGURU PROJECTS AND DEVELOPMENTS PRIVATE LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2021

Note : 1 Share Capital

(Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
a.	AUTHORISED CAPITAL 5,00,000 Equity Shares of Rs 10/- each	5,000,000	5,000,000
Total		5,000,000	5,000,000

(Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
b.	ISSUED, SUBSCRIBED & PAID UP CAPITAL 3,99,000 Equity Shares of Rs 10/- each	3,990,000	3,990,000
Total		3,990,000	3,990,000

(Amount in Rs)

Sr. No	Particulars	31/03/2021		31/03/2020	
		Numbers	Rupees	Numbers	Rupees
c.	Reconciliation of Number of Shares Outstanding:				
	Shares outstanding at the beginning of the year	399,000	3,990,000	399,000	3,990,000
	Shares Issued during the year	-	-		
	Shares outstanding at the end of the year	399,000	3,990,000	399,000	3,990,000

d. Terms / Rights attached to equity shares :

The Company has only one class of equity shares having a par value of Re 10/- each. Each holder of equity shares is entitled to one vote per share. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive the remaining assets of the company, after distributing of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Sr. No	Name of the Shareholder	31/03/2021		31/03/2020	
		Equity Shares	% of Holding	Equity Shares	% of Holding
e.	Shareholders holding more than 5% of the aggregate shares :				
	Ramesh Chand Singhal	242500	61%	242500	61%
	Madhu Devi Singhal	71500	18%	71500	18%
	Amit Singhal	23300	6%	23300	6%
	Nand Kishore Singhal	61700	15%	61700	15%
	Total	399000	100%	399000	100%

Note : 2 Reserves & Surplus

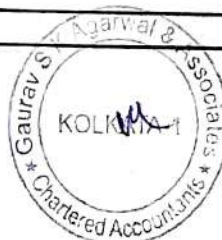
(Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
a.	Securities Premium Account		
	Opening balance	595,000	595,000
	Add : Additions During the Year	-	-
	Closing balance	595,000	595,000
b.	Surplus - Balance in the Statement of Profit & Loss:		
	Opening balance	792,186	578,427
	Add : Profit after Tax	6,553	213,759
	Closing balance	798,739	792,186
Total		1,393,739	1,387,186

Sadguru Projects & Developments Pvt. Ltd.

R. Singhal

Director



Sadguru Projects & Developments Pvt. Ltd.

M. D. Singhal

Director

SADGURU PROJECTS AND DEVELOPMENTS PRIVATE LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2021

Note : 3 Long Term Borrowings

(Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
a.	Unsecured Loans (Unsecured)		
	From Body Corporates	1,728,000	1,728,001
	Other Loans and advances (secured)		
	Advance from Individual for Business Purpose	700,000	700,000
		2,428,000	2,428,001

The said loans are taken without any stipulations for repayment and are stated by the management to be in the nature of Long term borrowings

Note : 4 Trade Payable

(Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
a.	Dues to Micro, Small & Medium Enterprises		
	Dues to Others	208,736	276,333
	For Expenses	110,283	84,604
	Total	319,019	360,937

There are no Micro, Small and Medium Enterprises to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March 2017. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available from the Company.

Note : 5 Other Current Liability

(Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
a	<u>Dues to Government</u>		
	TDS Payable	195,924	117,000
	Gst Payable		235,646
b	<u>Dues to Others</u>		
	Advanced from Customer	6,510,608	4,280,000
c	<u>Balance With Bank</u>		
	Bank Of Baroda (cheque Overdrawn)	2,112,123	-
d	<u>Secured Loan</u>		
	Bank Od	809,223	-
	Car Loan Bank Of Baroda	637,171	-
		10,265,049	4,632,646

Sadguru Projects & Developments Pvt. Ltd.

R. D. Singhal

Director



Sadguru Projects & Developments Pvt. Ltd.

M. D. Singhal

Director

SADGURU PROJECTS & DEVELOPMENTS PRIVATE LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH 2021

Depreciation Schedule as per Companies Act 2013

NOTE - 5

FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	Opening	Additions during the year	Deductions during the year	As at 31st Mar-21	As on Mar-21	For the year	Deduction	As at 31st Mar-21	As at 30th Mar-20
All Tangible									
Kanakkshetra Land Plot	7,053,065	-	-	7,053,065	-	-	-	7,053,065	7,053,065
Computer	1,376,197	-	-	1,376,197	-	-	-	1,376,197	1,376,197
Air Conditioner	125,303	-	-	125,303	-	-	-	125,303	125,303
Furniture & Fixture	53,687	129,184	-	182,871	32,003	9,490	-	21,489	1,684
Mobile	136,341	-	-	136,341	129,524	-	-	6,817	1,317
Submersible	-	2,881	-	2,881	-	328	-	2,553	-
Motor Car (Grand 110)	26,877	-	-	26,877	25,533	-	-	1,344	1,344
Total	8,751,468	745,466	-	9,496,934	306,098	64,354	-	370,452	8,445,378



ADDITION OF ASSETS	D.O.P	Amount (₹)
1 Air Conditioner		129184
2 Motor Car (Grand 110 Neos)		613401
3 Mobile		2881

Sadguru Projects & Developments Pvt. Ltd.
M. D. Singh Director

Sadguru Projects & Developments Pvt. Ltd.
M. D. Singh Director

SADGURU PROJECTS AND DEVELOPMENTS PRIVATE LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2021

Note : 7 Deffered Tax Assets

(Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
a.	Depreciation (Deferred Tax Assets)	70,108	93,511
b.	Preleminary Expenses (Deferred Tax Assets)	-	-
	Total	70,108	93,511

Note : 8 Long Term Loans & Advances

(Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
a.	Capital Advance	1,100,000	1,100,000
	Total	1,100,000	1,100,000

Note : 9 Inventory

(Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
a.	Construction Work-in-progress	-	-
b.	Finished Flats at different location	6,458,105	2,556,349
	Total	6,458,105	2,556,349

Note : 10 Cash & Cash Equivalent

(Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
a.	Cash in Hand (As certified by the management)	35,539	1,466
b.	Cash at Bank Bank of Baroda	-	63,059
	IDBI Bank	-	2,545
	Total	35,539	67,069

Note : 11 Short Term Loans & Advances

(Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
a.	Others (Considered good)	1,000,924	54,000
	Total	1,000,924	54,000

Note : 12 Other Current Assets

(Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
a.	Deposits - CESC	-	36,900
b.	Advance Payment of Tax(net Provision)	80,649	150,649
c.	Gst Receivable	240,327	-
d.	Mat Credit entitlement	283,674	294,922
	Total	604,650	482,471

Sadguru Projects & Developments Pvt. Ltd.
M.D. Singh
 Director



M.D. Singh
 Sadguru Projects & Developments Pvt. Ltd.
M.D. Singh
 Director

SADGURU PROJECTS AND DEVELOPMENTS PRIVATE LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2021

Note : 13 Revenue From Operations

(Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
a.	Sale of Flats	6,400,000	-
	Total	6,400,000	-

Note : 14 Other Incomes

(Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
a.	Contract Work	-	2,997,322
b.	Interest Received On IT	1,728	1,599
c.	Profit on Sale of Assets	-	1,265
d.	Other Income	160,551	8
	Total	162,279	3,000,194

Note : 15 Cost of Construction

(Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
a.	Cost of Construction	3,901,755	1,244,125
	Total	3,901,755	1,244,125

Note : 16 Changes in Inventories

(Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
	Opening Stock		
	Stock-In-Trade	2,556,349	1,312,224
		2,556,349	1,312,224
	Closing Stock		
	Stock-In-Trade	6,458,104	2,556,349
		6,458,104	2,556,349
	Total	(3,901,755)	(1,244,125)

Note : 17 Employee Benefit Expenses

(Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
a.	Director Remueration	1,500,000	1,200,000
b.	Salary	-	364,260
	Total	1,500,000	1,564,260

Note : 18 Financial Charges

(Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
a.	Interest Expense	86,138	-
b.	Interest on TDS	8,775	-
c.	Interest on Professional Tax	-	350
d.	Loan Processiong Fees	27,787	
	Total	122,700	350

Sadguru Projects & Developments Pvt. Ltd.

R. C. Singhal

Director



Sadguru Projects & Developments Pvt. Ltd.

M. D. Singhal

Director

SADGURU PROJECTS AND DEVELOPMENTS PRIVATE LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2021
Note : 19 Depreciation (Amount in Rs)

Sr.	Particulars	31/03/2021	31/03/2020
a.	Depreciation	64,354	-
	Total	64,354	-

Note : 20 Other Expenses (Amount in Rs)

Sr. No	Particulars	31/03/2021	31/03/2020
a.	<u>Administrative, Selling & Other Expenses :</u>		
	Bank Charges	11,462	3,405
	Filing Fees	1,550	3,500
	Maintenance Charges	4,688	2,344
	Professional Fees	18,100	60,100
	Professional Tax	2,700	5,000
	Gst Late Fees	29,000	-
	Misc Expenses	1,823	-
	Trade License Fees	2,250	2,250
	Property Tax	3,980	14,138
b.	<u>Auditors Remuneration :</u>		
	- As Auditor :		
	Audit Fee	17,500	17,500
	Total	93,053	108,237

Note : 21 Earnings Per Share

Sr. No	Particulars	31/03/2021	31/03/2020
a.	Net Profit for the year attributable to equity shareholders	6,553	213,759
	Weighted Average Number of Equity Shares for Calculation of		
b.	Basic/Diluted EPS	399,000	399,000
c.	Nominal Value per Equity Share	10	10
d.	Earnings Per Share (Basic/Diluted)	0.02	0.54

Sadguru Projects & Developments Pvt. Ltd.

R. S. Singhal
 Director



Sadguru Projects & Developments Pvt. Ltd.

M. D. Singhal
 Director

SADGURU PROJECTS AND DEVELOPMENTS PRIVATE LIMITED

Note – 22

SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies adopted in the preparation and presentation of financial statements:

a. **Basis of Accounting**

The financial statements are prepared on accrual basis under the historical cost convention in accordance with the Generally Accepted Accounting Principles and applicable Accounting Standards in India and the relevant provisions of Companies Act, 2013. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b. **Use of Estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the result of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between actual results & estimates are recognized in the periods in which results are known/ materialized.

c. **Fixed Assets:**

Tangible Fixed Assets: Fixed assets are stated at cost of acquisition including expenditure incurred and borrowing cost if any up to the date the asset is put to use as reduced by cenvat credit, wherever applicable.

Intangible Fixed Assets: Intangible assets acquired are stated at cost.

Capital work-in-progress: Assets which are not ready for their intended use are carried at cost comprising direct cost, related incidental expenses and attributable interest.

d. **Depreciation:** Depreciation on fixed assets is provided on depreciable value of assets using written value method on the basis of useful life of asset specified in Schedule II to the Companies Act, 2013.

e. **Impairment of assets:** An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable value.

f. **Investment:**

Non-Current Investment: Long-term investments are stated at cost. However, when there is a decline in value, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline.

Current Investment: Current investments are stated at lower of cost and market value.

g. **Valuation of Inventories:**

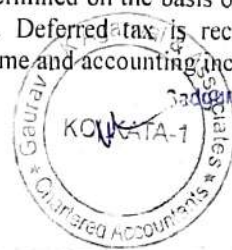
Stock is valued at lower of cost or net realisable value

h. **Accounting for taxes on Income:** Current tax is determined on the basis of the amount of tax payable under the Income Tax Act, 1961, if any. Deferred tax is recognised on timing differences; being the difference between taxable income and accounting income that originate

Sadguru Projects & Developments Pvt. Ltd.

R. C. Singhal

Director



Sadguru Projects & Developments Pvt. Ltd.

M. D. Singhal

Director

in one period and are capable of reversal in or more subsequent periods. Deferred tax assets are recognised only if there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets will be realised. Such assets are reviewed as at each Balance Sheet date to assess realisability thereof.

- i. **Provision and Contingent Liabilities:** A provision is recognised when the Company has a present obligation as a result of past event it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimates can be made. Contingent Liabilities are not provided for in accounts and amounts of material nature are disclosed by way of notes. Contingent assets are neither recognised nor disclosed in the financial statements.

Notes on Financial Statements

Balances of certain debtors and creditors are subject to confirmation and reconciliation. In the opinion of the management, current assets, loan and advances will have value on realization in the ordinary course of business at least equal to the amount at which they are stated.

- The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on 31st March, 2021 as micro, small or medium enterprises. Consequently, no disclosures of outstanding dues of micro enterprises and small enterprises and other related disclosures have been made.
- The Company is engaged in Trading Activity accordingly separate reportable segment as per Accounting Standard on Segment Reporting (AS-17) as issued by the Institute of Chartered Accountants of India has been disclosed.
- The Company has accounted for Deferred Tax Assets as computed under Accounting Standard 22- 'Accounting for taxes on Income.

Particulars	Balance as at 01.04.2020	Charge/(reversal) during the year	Balance as at 31.03.2021
Deferred Tax Liabilities/Assets Difference Between book & Tax	93,511	(23,403)	70,108

- Previous Year's figures have been regrouped, re-arranged and re-casted wherever considered necessary. Figures have been rounded off to the nearest rupee. Notes 1 to 21 forms an integral part of accounts.

39, Strand Road

Kolkata - 700 001

Date: The 27th Day of November 2021

Sadguru Projects & Developments Pvt. Ltd.

R. C. Singhal

Director

For Gaurav S K Agarwal & Associates
Chartered Accountants
FRN:327740E



Gaurav Agarwal

Gaurav Agarwal

Proprietor

Membership No. 302081

Sadguru Projects & Developments Pvt. Ltd.

M. D. Singhal

Director

SADGURU PROJECTS & DEVELOPMENT PRIVATE LIMITED
ASSESSMENT YEAR - 2021-2022

PARTICULARS OF DEPRECIATION ALLOWABLE AS PER INCOME TAX ACT, 1961.

Sl. No.	Particulars	Rate	Opening as on 31.03.2020	Addition During the Year		Deduction during the Year	Closing Balance	Depreciation for the year	W. D. V. as on 31.03.2021
				180 days or more	Less than 180 days				
1	Land & Building								
	Land at Kurukshetra	0.00%	7,053,063	-	-	-	7,053,063	-	7,053,063
	Flat	0.00%	1,376,197	-	-	-	1,376,197	-	1,376,197
	Total		8,429,260	-	-	-	8,429,260	-	8,429,260
	Office Equipments	15.00%							
2	Air conditioner	15.00%	12,063	-	129,184	-	141,247	11,498	129,749
3	Ups & Battery	15.00%	-	-	-	-	-	-	-
4	Motor Car	15.00%	276,421	613,401	-	-	889,822	133,473	756,349
5	Mobile phone	15.00%	-	2,881	-	-	2,881	432	2,449
9	Submercible	15.00%	9,939	-	-	-	9,939	1,491	8,448
	Total		298,423	616,282	129,184	-	1,043,889	146,895	896,994
	Furniture & Fittings	10.00%							
10	Furniture & Fixture	10.00%	79,957	-	-	-	79,957	7,996	71,961
	Total		79,957	-	-	-	79,957	7,996	71,961
	Computer & Accessories	40.00%							
11	Computer	40.00%	882	-	-	-	882	353	529
	Total		882	-	-	-	882	353	529
	Grand Total		8,808,522	616,282	129,184	-	9,553,988	155,243	9,398,745

ADDITION	ITEMS	Date of Purchase	Amount (₹)
1	Air Conditioner	12/11/2020	129184
2	Motor Car(Grand i10 Ncos)	20/07/2020	613401
3	Mobile	04/09/2020	2881



Sadguru Projects & Developments Pvt. Ltd.

R. Singh

Director

Sadguru Projects & Developments Pvt. Ltd.

M

M.D. Singh

Director

ANNEXURE-1