

**ANNUAL FINANCIAL STATEMENT
FOR
FINANCIAL YEAR: 2022-2023**

ASSESSMENT YEAR: 2023-2024

**SADGURU PROJECTS &
DEVELOPMENTS PRIVATE LIMITED**

122, HARISAVAMATH

KOLKATA-700084



**GAURAV S K AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
39, STRAND ROAD, 3RD FLOOR
ROOM NO.-63, KANKARIA BUILDING
KOLKATA – 700001, WEST BENGAL
EMAIL-GAURAVSKAGARWAL@GMAIL.COM
CONTACT NO: - 033 - 40645176**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
 filed and verified]
 (Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
 Year
 2023-24

PAN AAOCS7608B
 Name SADGURU PROJECTS & DEVELOPMENTS PRIVATE LIMITED
 Address 122 , HARISAVA MATH, BRAHMAPUR , KOLKATA , 32-West Bengal, 91-INDIA, 700084
 Status 7-Private company Form Number ITR 6
 Filed u/s 139(1)-On or before due date e-Filing Acknowledgement Number 496027241311023

| Taxable Income and Tax Details | | | |
|--------------------------------|---|----|-----------|
| | Current Year business loss, if any | 1 | 0 |
| | Total Income | 2 | 10,57,620 |
| | Book Profit under MAT, where applicable | 3 | 10,23,641 |
| | Adjusted Total Income under AMT, where applicable | 4 | 0 |
| | Net tax payable | 5 | 1,59,688 |
| | Interest and Fee Payable | 6 | 0 |
| | Total tax, interest and Fee payable | 7 | 1,59,688 |
| | Taxes Paid | 8 | 1,59,690 |
| | (+) Tax Payable /(-) Refundable (7-8) | 9 | 0 |
| Accreted Income and Tax Detail | | | |
| | Accreted Income as per section 115TD | 10 | 0 |
| | Additional Tax payable u/s 115TD | 11 | 0 |
| | Interest payable u/s 115TE | 12 | 0 |
| | Additional Tax and interest payable | 13 | 0 |
| | Tax and interest paid | 14 | 0 |
| | (+) Tax Payable /(-) Refundable (13-14) | 15 | 0 |

This return has been digitally signed by RAMESH CHAND SINGHAL in the capacity of
Director having PAN AKTPS2579R from IP address 122.172.173.162 on 31-
Oct-2023 22:50:35 at KOLKATA (Place) DSC SI.No & Issuer 6298435 & 21910562CN=e-
Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

**SADGURU PROJECTS & DEVELOPMENTS PRIVATE
LIMITED**

122, HARISAVA MATH, BRAHMAPUR
KOLKATA - 700084
CIN: U45400WB2010PTC143896

NOTICE

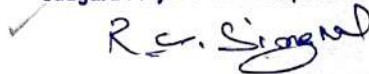
NOTICE is hereby given that the **THIRTEENTH ANNUAL GENERAL MEETING** of the shareholders of **SADGURU PROJECTS & DEVELOPMENTS PRIVATE LIMITED** will be held on Saturday, the 30th Day of September, 2023 at 4.00 P.M. at its Registered Office at 122, Harisava Math, Brahmapur, Kolkata - 700 084 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Directors' Report and the Audited Accounts of the year ended 31st March 2023 and the Report of Auditors thereon.
2. To appoint Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the ordinary resolution passed by the Members at Thirteenth Annual General Meeting of the company and provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, the appointment of **GAURAV S K AGARWAL & ASSOCIATES**, the Chartered Accountants, as the Statutory Auditors of the company for the financial year ending 31st March, 2024, at such remuneration as may be approved by the Board of Directors of the Company, be and is hereby ratified."

BY THE ORDER OF THE BOARD
Sadguru Projects & Developments Pvt. Ltd.



(RAMESH CHAND SINGHAL)
DIRECTOR
DIN: 00517161

Place: Kolkata
Dated: The 06th Day of September, 2023

NOTES:

1. Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and on a poll to vote instead of himself and the proxy need not be a member of the Company.
2. Explanatory statement pursuant to Section 102 of the Companies Act, 2013 is not applicable for this year.

**SADGURU PROJECTS & DEVELOPMENTS PRIVATE
LIMITED**

122, HARISAVA MATH, BRAHMAPUR
KOLKATA - 700084
CIN: U45400WB2010PTC143896

DIRECTORS' REPORT

To,
The Members,

The Directors have pleasure in presenting before you the **THIRTEENTH ANNUAL REPORT** of the Company along with the Audited Statements of Accounts for the year ended on 31st March, 2023.

1. Financial Results :

During the year under review Company registered performance as borne out by the following figures:

| | March 31, 2023 | March 31, 2022 |
|----------------------------------|-----------------------|-----------------------|
| Profit/ (Loss) before Tax | 1023641.00 | 805287.00 |
| Provision for Tax | 0.00 | 142010.00 |
| Deferred Tax | 0.00 | 0.00 |
| Tax Paid For Earlier Years | 145933.00 | 53009.00 |
| Profit/ (Loss) after Tax | 877708.00 | 610268.00 |
| Balance brought forward | 1409007.00 | 7,98,739.00 |
| Balance carried to Balance Sheet | 2286715.00 | 1409007.00 |

2. Operations:

The Company has reported total revenue of ₹30244080.00/- for the current year as compared to ₹30671782.00/- in the previous year. The Net Profit for the year of ₹877708.00/- in the current year as compared to Net Profit of ₹610268.00/-in the previous year.

3. Transfer to reserves :

During the year under review, your Directors do not propose to transfer any amount to any reserve.

4. Dividend :

In view to conserve resources, Directors felt it prudent to skip dividend for the financial year 2022-2023.

5. Material Changes between the date of the Board report and end of financial year :

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the ends of the

financial year of the Company is which the financial statements relate to the date of the report.

6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future :

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

7. Subsidiary Company :

As at March 31, 2023, the Company does not have any subsidiary as per the Companies Act, 2013.

8. Statutory Auditor & Audit Report :

SALIL K. AGRAWAL & ASSOCIATES Chartered Accountants the statutory auditors of the Company having Firm Registration No. 32774E hold office until the conclusion of the Next Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

There are no qualifications or observations or remarks made by the Auditor's in their Report.

9. Change in the nature of business :

The Company has not changed any business during the year under review.

10. Details of directors or key managerial personnel :

There has been no change in the directorship or key managerial personnel of the Company.

11. Deposits :

The Company has not invited accepted any deposits from the public falling within the ambit of the Companies Act, 2013 during the year ended March 31, 2023. There were no unclaimed or unpaid deposits as at March 31, 2023.

12. Conservation of energy, technology absorption, foreign exchange earnings and outgo

The provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

13. Statement Concerning Development And implementation Of Risk Management Policy Of The Company :

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

14. Corporate Social Responsibility :

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

15. Number of meeting of the Board :

During the year 2022-2023, the Board of Directors have met 5 (Five) times.

16. Directors' Responsibility Statement :

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2023 and of the profit and loss of the company for that period;
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors have prepared the annual accounts on a going concern basis; and
- (v) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. Declaration by Independent Directors :

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration is required to be obtained.

18. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178 :

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

19. Particulars of loans, guarantees or investments under section 186 :

Details of Loan, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement.

20. Particulars of Employee :

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

21. Related Party Transactions :

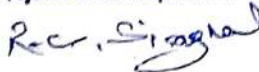
There were no materially significant contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review. Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) along with the justification for entering into such contract or arrangement in Form AOC-2 does not form part of the report.

22. Acknowledgments :

The Directors wish to place on record their sincere appreciation for the assistance, Valuable contribution, support and Co-operation extend by the employees, its investors and all other associates to the company in achieving the results.

FOR AND ON BEHALF OF THE BOARD

Sadguru Projects & Developments Pvt. Ltd.

✓ 

Director

(RAMESH CHAND SINGHAL)

DIRECTOR

DIN: 00517161

Place: Kolkata

Dated: The 06th Day of September, 2023



INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF SADGURU PROJECTS & DEVELOPMENTS PRIVATE LIMITED

Report on the Financial Statements.

Opinion

We have audited the accompanying financial statements of **SADGURU PROJECTS & DEVELOPMENTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023 and the Statement of Profit for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its Profit and Loss Statement of "Profit" for the year ended on that date.

Basis of Opinion

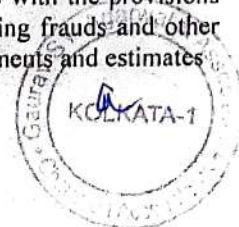
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates



that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

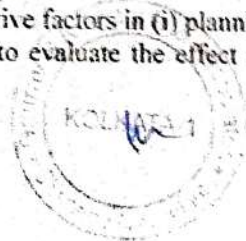
Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3)(i) of the Companies Act, 2013.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Matters

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the Company since it is a Small Company as defined under section 2(85) of the Companies Act, 2013;
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper Books of Accounts as required by the Law have been kept by the Company so far as it appears from our examination of the books subject to provisions of TDS.
 - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of account submitted to us.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on 31st March, 2023 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2023 from being appointed as director in terms of Section 164(2) of the Act.
 - (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended, in my opinion and to the best of our information and according to the explanations given to us, the company has paid or provided any remuneration to its Directors, if any, during the year in accordance with the provisions of section 197 of the Act.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - 1) the Company has disclosed the impact of pending litigations on its financial position in its financial statements



- 2) in our opinion and as per the information and explanations given to us, the Company has not entered into any long term contracts including derivative contract, requiring provision under applicable laws or accounting standards, for material foreseeable losses,
- 3) the Company is not required to transfer any amount to the Investor Education and Protection Fund.
- 4)
- a) That management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) That management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any other person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to my notice that has caused me to believe that the representations under sub clause (a) and (b) contain any material misstatement.

39, Strand Road, Room No -63
Kolkata - 700 001
Date: The 6th Day of September, 2023



For Gaurav S K Agarwal & Associates
Chartered Accountants
F.R.No 327740E

A handwritten signature in blue ink, appearing to be "Gaurav Agarwal".

Gaurav Agarwal
Proprietor
Membership No. 302081
UDIN: 23302081BGYUDB6995

Sadguru Projects & Developments Pvt. Ltd.

A handwritten signature in blue ink, appearing to be "R. S. Singh".

Director

Sadguru Projects & Developments Pvt. Ltd.

A handwritten signature in blue ink, appearing to be "M. D. Sinha".

Director

SADGURU PROJECTS AND DEVELOPMENTS PRIVATE LIMITED
BALANCE SHEET AS AT 31st MARCH, 2023

(Rs in '00)

| | PARTICULARS | NOTE | As on 31st March, 2023 | As on 31st March, 2022 |
|------------|---|------|---------------------------|---------------------------|
| I. | <u>EQUITY AND LIABILITIES</u> | | | |
| | <u>(1) Shareholders' Funds</u> | | | |
| | (a) Share Capital | 1 | 39,900.00 | 39,900.00 |
| | (b) Reserves and Surplus | 2 | 28,817.15 | 20,040.07 |
| | | | 68,717.15 | 59,940.07 |
| | <u>(2) Non-Current Liabilities</u> | | | |
| | (a) Long Term Borrowings | 3 | 27,592.00 | 43,280.00 |
| | | | 27,592.00 | 43,280.00 |
| | <u>(2) Current Liabilities</u> | | | |
| | (a) Trade Payable | 4 | 1,42,630.36 | 79,451.69 |
| | (b) Other Current Liability | 5 | 66,206.81 | 44,830.09 |
| | (c) Short Term Provisions | 6 | - | 1,420.10 |
| | | | 2,08,837.17 | 1,25,701.88 |
| | Total | | 3,05,146.32 | 2,28,921.95 |
| II. | <u>ASSETS</u> | | | |
| | <u>(1) Non Current Assets</u> | | | |
| | (a) Tangible assets | 7 | 77,239.95 | 75,434.76 |
| | (b) Defered Tax Assets | 8 | 701.07 | 701.07 |
| | (c) Long Term Loans & Advances | 9 | 1,03,974.28 | 32,000.00 |
| | | | 1,81,915.30 | 1,08,135.83 |
| | <u>(2) Current Assets</u> | | | |
| | (a) Inventory | 10 | 57,598.60 | 8,110.00 |
| | (b) Cash and Cash equivalents | 11 | 23,337.56 | 75,482.04 |
| | (c) Short Term Loans & Advances | 12 | - | 34,759.24 |
| | (d) Other Current Assets | 13 | 42,294.86 | 2,434.84 |
| | | | 1,23,231.02 | 1,20,786.12 |
| | Total | | 3,05,146.32 | 2,28,921.95 |

Significant Accounting Policies & Other Notes

23

Accompanying notes form integral part of the financial statements

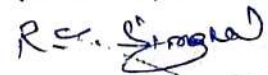
As per our report of even date attached
For Gaurav S K Agarwal & Associates
Chartered Accountants
FRN:327740E



Gaurav Agarwal
Proprietor
Membership No. - 302081
Place: Kolkata
Date: The 6th Day of September, 2023



For and on behalf of the Board
Sadguru Projects & Developments Pvt. Ltd.

✓ 

Director
Ramesh Chand Singhal
Din: 00517161

✓ 

Director
M: D. Singhal
Madhu Devi Singhal
Din: 00517168
Director

SADGURU PROJECTS AND DEVELOPMENTS PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs in '00)

| | PARTICULARS | NOTE | As on 31st March, 2023 | As on 31st March, 2022 |
|---|-----------------------------------|------|---------------------------|---------------------------|
| | Income: | | | |
| I | Revenue from operations | 14 | 3,01,753.55 | 3,06,629.04 |
| | Other Incomes | 15 | 687.25 | 88.78 |
| | Total Revenue (I) | | 3,02,440.80 | 3,06,717.82 |
| | II Expenses: | | | |
| | Purchases/Cost of construction | 16 | 3,15,415.15 | 2,21,821.45 |
| | Change in Inventories | 17 | (49,488.60) | 56,471.04 |
| | Employee Benefit Expenses | 18 | 20,000.00 | 16,153.00 |
| | Financial Cost | 19 | 555.92 | 854.10 |
| | Depreciation Expenses | 20 | 2,072.16 | 2,481.49 |
| | Other Expenses | 21 | 3,649.76 | 883.88 |
| | Total Expenses (II) | | 2,92,204.39 | 2,98,664.96 |
| | Profit before tax (I-II) | | 10,236.41 | 8,052.87 |
| | Tax expense: | | | |
| | Deffered Tax Liability/(Assets) | | - | - |
| | Current tax | | - | 1,420.10 |
| | Income Tax Paid For Earlier Years | | 1,459.33 | 530.09 |
| | Profit/(Loss) for the year | | 8,777.08 | 6,102.68 |
| | Earning per equity share: | 22 | | |
| | (1) Basic | | 2.20 | 1.53 |
| | (2) Diluted | | 2.20 | 1.53 |

Significant Accounting Policies & Other Notes 23
 Accompanying notes form integral part of the financial statements

As per our report of even date attached
 For Gaurav S K Agarwal & Associates
 Chartered Accountants
 FRN:327740E

Agarwal



Gaurav Agarwal
 Proprietor
 Membership No. - 302081
 Place: Kolkata
 Date: The 6th Day of September, 2023

For and on behalf of the Board
 Sadguru Projects & Developments Pvt. Ltd.

R.C. Singhal

Director
 Ramesh Chand Singhal
 Din: 00517161

Director
 Sadguru Projects & Developments Pvt. Ltd.

M.D. Singhal

Director
 Madhu Devi Singhal
 Din: 00517168
 Director

SADGURU PROJECTS AND DEVELOPMENTS PRIVATE LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2023

Note : 1 Share Capital

(Rs in '00)

| Sr. No | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|--------|---|------------------------|------------------------|
| a. | AUTHORISED CAPITAL 5,00,000 Equity Shares of Rs 10/- each | 50,000.00 | 50,000.00 |
| | Total | 50,000.00 | 50,000.00 |

| Sr. No | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|--------|---|------------------------|------------------------|
| b. | ISSUED, SUBSCRIBED & PAID UP CAPITAL 3,99,000 Equity Shares of Rs 10/- each | 39,900.00 | 39,900.00 |
| | Total | 39,900.00 | 39,900.00 |

| Sr. No | Reconciliation of Number of Shares Outstanding: | As on 31st March, 2023 | | As on 31st March, 2022 | |
|--------|--|------------------------|------------------|------------------------|------------------|
| | | Numbers | Rupees | Numbers | Rupees |
| c. | Shares outstanding at the beginning of the year | 3,99,000 | 39,900.00 | 3,99,000 | 39,900.00 |
| | Shares Issued during the year | - | - | - | - |
| | Shares outstanding at the end of the year | 3,99,000 | 39,900.00 | 3,99,000 | 39,900.00 |

| | | | | |
|----|---|--|--|--|
| d. | Terms / Rights attached to equity shares : The Company has only one class of equity shares having a par value of Re 10/- each. Each holder of equity shares is entitled to one vote per share. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive the remaining assets of the company, after distributing of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. | | | |
|----|---|--|--|--|

| e. | Shareholders holding more than 5% of the aggregate shares : | As on 31st March, 2023 | | As on 31st March, 2022 | |
|----|---|------------------------|--------------|------------------------|--------------|
| | | Equity Shares | % of Holding | Equity Shares | % of Holding |
| | Ramesh Chand Singhal | 242500 | 61% | 242500 | 61% |
| | Madhu Devi Singhal | 71500 | 18% | 71500 | 18% |
| | Amit Singhal | 23300 | 6% | 23300 | 6% |
| | Nand Kishore Singhal | 61700 | 15% | 61700 | 15% |
| | Total | 399000 | 100% | 399000 | 100% |

| f. | Details of Shareholding of Promoters in the Company | | | | | | |
|--------------------|---|--------------|--------------------------|--------------------|--------------|--------------------------|----|
| | Name Of Shareholders | 2022-23 | | | 2021-22 | | |
| No. of Shares held | | % of Holding | % Change during the year | No. of Shares held | % of Holding | % Change during the year | |
| | Ramesh Chand Singhal | 242500 | 61% | 0% | 242500 | 61% | 0% |
| | Madhu Devi Singhal | 71500 | 18% | 0% | 71500 | 18% | 0% |
| | Amit Singhal | 23300 | 6% | 0% | 23300 | 6% | 0% |
| | Nand Kishore Singhal | 61700 | 15% | 0% | 61700 | 15% | 0% |

Note : 2 Reserves & Surplus

| Sr. No | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|--------|--|------------------------|------------------------|
| a. | Securities Premium Account Opening balance | 5,950.00 | 5,950.00 |
| | Add : Additions During the Year | - | - |
| | Closing balance | 5,950.00 | 5,950.00 |
| b. | Surplus - Balance in the Statement of Profit & Loss: Opening balance | 14,090.07 | 7,987.39 |
| | Add : Profit after Tax | 8,777.08 | 6,102.68 |
| | Closing balance | 22,867.15 | 14,090.07 |
| | Total | 28,817.15 | 20,040.07 |

Sadguru Projects & Developments Pvt. Ltd.

R.C. Singhal
Director

Sadguru Projects & Developments Pvt. Lt

M.D. Singhal
Director

Director

SADGURU PROJECTS & DEVELOPMENTS PRIVATE LIMITED
ANNEX TO AND EXHIBIT PART OF THE FINANCIAL STATEMENT AS AT 31st MARCH, 2023

Note - 3 Long Term Borrowings (Rs. in '000)

| No. No | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|--------|---|---------------------------|---------------------------|
| a | Financial Loans (Unsecured) From Banks & Finance Co. | 17,380.00 | 17,380.00 |
| b | Other Loans and advances (Secured) Advance from individuals for Business Purpose | 9,813.00 | 36,000.00 |
| | | 37,593.00 | 43,380.00 |

The above loans are taken without any stipulations for repayment and are raised by the management to be in the nature of Long term

Note - 4 Trade Payable

| No. No | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|--------|---|---------------------------|---------------------------|
| a | Due to Vendors, Small & Medium Enterprises Suppliers Tax & Expenses | 1,43,630.36 | 79,839.31 |
| | | 430.13 | 632.18 |
| | Total | 1,43,630.36 | 79,451.69 |

Trade Payables Aging Schedule as on 31.03.2023

| No. | Particulars | Outstanding for following period from the due date of payment | | | | Total |
|-----|--|---|---------|---------|---------|--------------------|
| | | < 1 Year | 1-2 Yrs | 2-3 Yrs | > 3 Yrs | |
| a | VENDORS | | | | | |
| b | Suppliers (as provided by management) | 1,43,630.36 | | | | 1,43,630.36 |
| | Total | 1,43,630.36 | | | | 1,43,630.36 |

Trade Payables Aging Schedule as on 31.03.2022

| No. | Particulars | Outstanding for following period from the due date of payment | | | | Total |
|-----|--|---|---------|---------|---------|------------------|
| | | < 1 Year | 1-2 Yrs | 2-3 Yrs | > 3 Yrs | |
| a | VENDORS | | | | | |
| b | Suppliers (as provided by management) | 79,451.69 | | | | 79,451.69 |
| | Total | 79,451.69 | | | | 79,451.69 |

Note - 5 Other Current Liability

| No. No | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|--------|---|---------------------------|---------------------------|
| a | Due to Government TAX Payable GST Payable | 913.75 1,420.49 | 233.96 |
| b | Due to Others Advances from Customers | 27,349.50 | 48,409.50 |
| c | Secured Loan Bank overdraft Cash Loan | 4,223.02 | 3,513.26 |
| d | Expenses Payable | | 42.17 |
| | | 66,306.81 | 44,810.09 |

Sadguru Projects & Developments Pvt. Ltd.

(Signature)
Director

Sadguru Projects & Developments Pvt. Ltd.

(Signature)

Director

SADGURU PROJECTS AND DEVELOPMENTS PRIVATE LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT
AS AT 31ST MARCH, 2023

Note : 6 Short Term Provisions

(Rs in '00)

| Sr. No | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|--------|-------------------------|---------------------------|---------------------------|
| a. | Provision For Tax (Net) | - | 1,420.10 |
| | | - | 1,420.10 |

Sadguru Projects & Developments Pvt. Ltd.

Rae. Soodal

Director

Sadguru Projects & Developments Pvt. Ltd.

M.D. Singhal

Director



SADGURU PROJECTS & DEVELOPMENTS PRIVATE LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2023

Depreciation Schedule as per Companies Act 2013

NOTE - 7

FIXED ASSETS

| PARTICULARS | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | |
|-----------------------|------------------|---------------------------|----------------------------|-------------------|-----------------|-----------|-----------------|-------------------|
| | Opening | Additions during the year | Deductions during the year | As at 31st Mar-23 | For the year | Deduction | As on Mar-23 | As at 31st Mar-22 |
| A) Tangible | | | | | | | | |
| Kurukshetra Land | 70,530.63 | - | - | 70,530.63 | - | - | 70,530.63 | 70,530.63 |
| Gold | - | 520.39 | - | 520.39 | - | - | 520.39 | - |
| Flat | - | - | - | - | - | - | - | - |
| Computer | 1,253.03 | 456.78 | - | 1,709.81 | 38.80 | - | 1,229.18 | 62.65 |
| Air Conditioner | 1,843.55 | 757.81 | - | 2,601.36 | 403.30 | - | 1,418.27 | 828.58 |
| Furniture & Fixture | 1,363.41 | - | - | 1,363.41 | - | - | 1,295.24 | 68.17 |
| Mobile | 28.81 | 2,142.37 | - | 2,171.18 | 320.98 | - | 336.45 | 13.34 |
| Submersible | 432.33 | - | - | 432.33 | 65.62 | - | 352.94 | 145.01 |
| Motor Car (Grand 110) | 6,134.01 | - | - | 6,134.01 | 1,232.65 | - | 3,614.54 | 3,752.12 |
| Cycle | 35.00 | - | - | 35.00 | 10.82 | - | 11.56 | 34.26 |
| Total | 81,620.77 | 3,877.35 | - | 85,498.12 | 2,072.16 | - | 8,258.17 | 75,434.76 |

(Rs in '00)

| Addition of fixed Assets | D.O.P | Amount |
|--------------------------|------------|-------------|
| Computer | 28/12/2022 | 45,678.00 |
| Mobile | 06/07/2022 | 2,14,237.00 |
| Air Conditioner | 14/02/2023 | 75,781.00 |
| Gold | 06/05/2022 | 52,039.00 |



Sadguru Projects & Developments Pvt. Ltd.

Ravi Singh
Director

Sadguru Projects & Developments Pvt. Ltd.

M.D. Singhal
Director

SADGURU PROJECTS AND DEVELOPMENTS PRIVATE LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT

Note : 8 Deferred Tax Assets

| Sr. No | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|--------|------------------------------------|---------------------------|---------------------------|
| a. | Depreciation (Deferred Tax Assets) | 701.07 | 701.07 |
| | | 701.07 | 701.07 |

Note : 9 Long Term Loans & Advances

| Sr. No | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|--------|-------------------|---------------------------|---------------------------|
| a. | Capital Advances | 1,03,650.28 | 32,000.00 |
| b. | Security Deposits | 324.00 | - |
| | Total | 1,03,974.28 | 32,000.00 |

Note : 10 Inventory

| Sr. No | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|--------|--------------------------------------|---------------------------|---------------------------|
| a. | Construction Work-In-Progress | 57,598.60 | 8,110 |
| b. | Finished flats at different location | - | - |
| | Total | 57,598.60 | 8,110.00 |

Note : 11 Cash & Cash Equivalent

(Rs in '00)

| Sr. No | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|--------|---|---------------------------|---------------------------|
| a. | <u>Cash in Hand</u> (As certified by the management) | 151.69 | 22.19 |
| b. | <u>Cash at Bank</u> Bank of Baroda (CC A/C) | 23,185.84 | 75,459.84 |
| | Total | 23,337.53 | 75,482.02 |

Note : 12 Short Term Loans & Advances

| Sr. No | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|--------|-----------------------------|---------------------------|---------------------------|
| a. | Others (Considered good) | - | 34,759.24 |
| | Total | - | 34,759.24 |

Note : 13 Other Current Assets

| Sr. No | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|--------|------------------------|---------------------------|---------------------------|
| a. | Tes Receivable | 11.30 | - |
| b. | Tds Receivable | 1,565.00 | - |
| c. | Other Receivable | 39,381.88 | - |
| d. | Mat Credit Entitlement | 1,336.68 | 2,434.84 |
| | Total | 42,294.86 | 2,434.84 |

Sadguru Projects & Developments Pvt. Ltd.

✓ R. S. Singhal

Director

Sadguru Projects & Developments Pvt. Ltd.

✓ M. D. Singhal

Director

SADGURI PROJECTS AND DEVELOPMENTS PRIVATE LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2023

Note : 14 Revenue From Operations

(Rs in '00)

| Sr. No. | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|---------|----------------------------------|------------------------|------------------------|
| a. | Revenue from business operations | 3,01,753.55 | 3,06,629.04 |
| | Total | 3,01,753.55 | 3,06,629.04 |

Note : 15 Other Incomes

| Sr. No. | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|---------|------------------------------|------------------------|------------------------|
| a. | Discount received | 12.00 | - |
| b. | Maintenance Charges Received | 675.25 | - |
| c. | Profit on sale of assets | - | 88.03 |
| d. | Other Income | - | 0.75 |
| | Total | 687.25 | 88.78 |

Note : 16 Cost of Construction

| Sr. No. | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|---------|----------------------|------------------------|------------------------|
| a. | Cost of Construction | 2,52,716.55 | 2,21,014.96 |
| b. | Purchase | 3,210.00 | - |
| | Total | 2,55,926.55 | 2,21,014.96 |

Note : 17 Changes in Inventories

| Sr. No. | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|---------|----------------|------------------------|------------------------|
| a. | Opening Stock | | |
| | Stock-In-Trade | 8,110.00 | 64,581.04 |
| | | 8,110.00 | 64,581.04 |
| b. | Closing Stock | | |
| | Stock-In-Trade | 57,598.60 | 8,110.00 |
| | | 57,598.60 | 8,110.00 |
| | Total | (49,488.60) | 56,471.04 |

Note : 18 Employee Benefit Expenses

| Sr. No. | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|---------|-----------------------|------------------------|------------------------|
| a. | Director Remuneration | 15,000.00 | 15,000.00 |
| b. | Salaries & Wages | 5,000.00 | 1,153.00 |
| | Total | 20,000.00 | 16,153.00 |

Note : 19 Financial Charges

| Sr. No. | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|---------|------------------------|------------------------|------------------------|
| a. | Interest Expense | 429.52 | 714.74 |
| b. | Interest on TDS | - | 117.55 |
| c. | Interest on Income Tax | - | 21.81 |
| d. | Loan Processing Fees | 126.40 | - |
| | Total | 555.92 | 854.10 |

Sadguru Projects & Developments Pvt. Ltd.

R. Srinivas

Director

Sadguru Projects & Developments Pvt. Ltd.

M.D. Singhal

Director

SADGURU PROJECTS AND DEVELOPMENTS PRIVATE LIMITED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2023
(Rs in '00)

Note : 20 Depreciation

| Sr. No | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|--------|--------------|------------------------|------------------------|
| a. | Depreciation | 2,072.16 | 2,481.49 |
| | Total | 2,072.16 | 2,481.49 |

Note : 21 Other Expenses

| Sr. No | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|--------|--|------------------------|------------------------|
| a. | <u>Administrative, Selling & Other Expenses :</u> | | |
| | Bank Charges | 30.78 | 43.34 |
| | Donation | 51.00 | |
| | Electricity Expenses | 166.10 | |
| | Filling Fees | 30.00 | 15.50 |
| | Maintenance Charges | 1,431.42 | 118.59 |
| | Membership & Subscription Fees | 12.00 | |
| | Professional Fees | 231.00 | 301.00 |
| | Printing & Stationary | 198.80 | - |
| | GST Fees | 80.20 | 82.80 |
| | Miscellaneous Expenses | 99.91 | 1.51 |
| | Travelling & Conveyance | 719.30 | - |
| | Insurance Charges | 349.25 | 71.14 |
| b. | <u>Auditors Remuneration :</u> | | |
| | - As Auditor : | | |
| | Audit Fee | 250.00 | 250.00 |
| | Total | 3,649.76 | 883.88 |

Note : 22 Earnings Per Share

| Sr. No | Particulars | As on 31st March, 2023 | As on 31st March, 2022 |
|--------|---|------------------------|------------------------|
| a. | Net Profit for the year attributable to equity shareholders | 8,77,708.37 | 6,10,267.64 |
| | Weighted Average Number of Equity Shares for Calculation of | | |
| b. | Basic/Diluted EPS | 3,99,000 | 3,99,000 |
| c. | Nominal Value per Equity Share | 10 | 10 |
| d. | Earnings Per Share (Basic/Diluted) | 2.20 | 1.53 |

Sadguru Projects & Developments Pvt. Ltd.

R. C. Singhal

Director

Sadguru Projects & Developments Pvt. Ltd.

M. D. Singhal

Director



SADGURU PROJECTS AND DEVELOPMENTS PRIVATE LIMITED


Note – 23

SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies adopted in the preparation and presentation of financial statements:

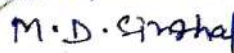
- a. **Basis of Accounting**
The financial statements are prepared on accrual basis under the historical cost convention in accordance with the Generally Accepted Accounting Principles and applicable Accounting Standards in India and the relevant provisions of Companies Act, 2013. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
- b. **Use of Estimates:**
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the result of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between actual results & estimates are recognized in the periods in which results are known/ materialized.
- c. **Fixed Assets:**
Tangible Fixed Assets: Fixed assets are stated at cost of acquisition including expenditure incurred and borrowing cost if any up to the date the asset is put to use as reduced by cenvat credit, wherever applicable.
Intangible Fixed Assets: Intangible assets acquired are stated at cost.
Capital work-in-progress: Assets which are not ready for their intended use are carried at cost comprising direct cost, related incidental expenses and attributable interest.
- d. **Depreciation:** Depreciation on fixed assets is provided on depreciable value of assets using written value method on the basis of useful life of asset specified in Schedule II to the Companies Act, 2013.
- e. **Impairment of assets:** An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable value.
- f. **Investment:**
Non-Current Investment: Long-term investments are stated at cost. However, when there is a decline in value, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline.
Current Investment: Current investments are stated at lower of cost and market value.
- g. **Valuation of Inventories:**
Stock is valued at lower of cost or net realisable value
- h. **Accounting for taxes on Income:** Current tax is determined on the basis of the amount of tax payable under the Income Tax Act, 1961, if any. Deferred tax is recognised on timing differences; being the difference between taxable income and accounting income that originate

Sadguru Projects & Developments Pvt. Ltd.



Director

Sadguru Projects & Developments Pvt. Ltd.



Director

in one period and are capable of reversal in or more subsequent periods. Deferred tax assets are recognised only if there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets will be realised. Such assets are reviewed as at each Balance Sheet date to assess realisability thereof.

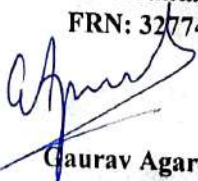
- i. **Provision and Contingent Liabilities:** A provision is recognised when the Company has a present obligation as a result of past event it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimates can be made. Contingent Liabilities are not provided for in accounts and amounts of material nature are disclosed by way of notes. Contingent assets are neither recognised nor disclosed in the financial statements.

Notes on Financial Statements

Balances of certain debtors and creditors are subject to confirmation and reconciliation. In the opinion of the management, current assets, loan and advances will have value on realization in the ordinary course of business at least equal to the amount at which they are stated.

- The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on 31st March, 2023 as micro, small or medium enterprises. Consequently, no disclosures of outstanding dues of micro enterprises and small enterprises and other related disclosures have been made.
- The Company is engaged in Trading Activity accordingly separate reportable segment as per Accounting Standard on Segment Reporting (AS-17) as issued by the Institute of Chartered Accountants of India has been disclosed.
- Previous Year's figures have been regrouped, re-arranged and re-casted wherever considered necessary. Figures have been rounded off to the nearest rupee. Notes 1 to 22 forms an integral part of accounts.

For Gaurav S K Agrawal & Associates
Chartered Accountants
FRN: 327740E


Gaurav Agarwal
Proprietor
Membership No. 302081

39, Strand Road

Kolkata – 700 001

Date: The 6th Day of September, 2023

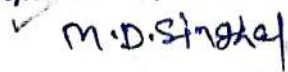


Sadguru Projects & Developments Pvt. Ltd.



Director

Sadguru Projects & Developments Pvt. Ltd.



Director

SADGURU PROJECTS AND DEVELOPMENTS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH, 2023

| SL NO | RATIO ANALYSIS | NUMERATOR | DENOMINATOR | 31st Mar 2023 | 31st Mar 2022 | Change% |
|-------|----------------------------------|----------------------|-------------------------------------|---------------|---------------|---------|
| (a) | Current Ratio | Current Assets | Current Liabilities | 0.59 | 0.96 | -38.59% |
| (b) | Debt Equity Ratio | Total Debt | Shareholders' Equity | 0.40 | 0.72 | -44% |
| (c) | Debt Service Coverage Ratio | EBIT | Finance cost | 19.41 | 10.43 | 86% |
| (d) | Return on Equity Ratio | Net Profit after Tax | Total Equity | 0.128 | 0.102 | 25% |
| (e) | Inventory Turnover Ratio | Turnover | Average Inventory | 9.18 | 8.44 | 9% |
| (f) | Trade Receivables Turnover Ratio | Turnover | Average Trade Receivables | NA | NA | NA |
| (g) | Trade Payables Turnover Ratio | Turnover | Average Trade Payables | 2.72 | 7.42 | -63% |
| (h) | Net Capital Turnover Ratio | Turnover | (Current Assets - Current Liab) | -3.525 | -62.377 | -94% |
| (i) | Net Profit Ratio | Net Profit after Tax | Turnover | 0.029 | 0.020 | 46% |
| (j) | Return on Capital Employed | EBIT | (Shareholders' Equity + Total Debt) | 0.112 | 0.086 | 30% |
| (k) | Return on Investment | Net Profit after Tax | Opening Equity | 0.15 | 0.13 | 15% |

Sadguru Projects & Developments Pvt. Ltd.

R. C. Singhal

Director

Sadguru Projects & Developments Pvt. Ltd.

M. D. Singhal

Director

