

INDEPENDENT AUDITOR'S REPORT

To,
**The Members of
DAMASK REALTY PRIVATE LIMITED**
Report on the Financial Statements

We have audited the accompanying financial statements of **DAMASK REALTY PRIVATE LIMITED**. ('the Company'), which comprises the Balance Sheet as at 31-Mar-2022 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

1. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

2. Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

3. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31-Mar-2022, and its **Loss** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

4. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act (the "order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we have not given in the annexure a statement on the matters specified in paragraphs 3 and 4 of the order, because Share Capital, Reserve & Surplus and turnover of the said company below the permissible limit.
5. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
- f) On the basis of the written representations received from the directors as on 31-Mar-2022 and taken on record by the Board of Directors, we report that
- g) None of the directors is disqualified as on 31-Mar-2022 from being appointed as a director in terms of section 164(2) of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. As informed to us the Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Mankundu Station Road Charabagan
PO Chandannagar Hooghly 712136

For Manoj Kumar Mukherejee & Co

Chartered Accountants



CA Manoj Kumar Mukherejee
Partner

M.N. 055118
FRN - 324371E

Dated: September 07, 2022

DAMASK REALTY PRIVATE LIMITED
18, BAISHNABGHATA ROAD, P.O.- NAKTALA, P.S- PATULI
KOLKATA- 700047.

Balance Sheet As On 31st March, 2022

Particulars	Note No.	Figures for the current reporting period March 2022	Figures for the current reporting period March 2021
		Rs.	Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,00,000.00	1,00,000.00
(b) Reserves and surplus	2	(1,56,628.19)	(26,800.19)
(b) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	6,40,000.00	50,000.00
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings		-	-
(b) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities	4	17,500.00	14,500.00
(d) Short-term provisions		9,800.00	9,800.00
TOTAL		6,10,671.81	1,47,499.81
B ASSETS			
1 Non-current assets			
(i) Property, Plant and Equipment		-	-
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments		4,50,000.00	50,000.00
(c) Deferred Tax Assets		-	-
(d) Long term loans and Advances		-	-
(e) Other Non Current Assets		5,000.00	5,000.00
2 Current assets			
(a) Current Investments	10	-	-
(b) Inventories	11	-	-
(c) Trade receivables	12	-	-
(d) Cash and cash equivalents	13	1,55,671.81	92,499.81
(e) Short-term loans and advances	14	-	-
(f) Other Current Assets	15	-	-
TOTAL		6,10,671.81	1,47,499.81

See accompanying notes forming part of the financial statements

In terms of our report attached.

For
MANOJ KUMAR MUKHERJEE & CO
CHARTERED ACCOUNTANTS
(MANOJ KUMAR MUKHERJEE)
PARTNER
(Membership No- 055118)

Place: Kolkata

Date: 07.09.2022

UDIN :

FOR DAMASK REALTY PRIVATE LIMITED

DAMASK REALTY PVT. LTD.

Ratan Kumar Ghosh
Director

Director Ratan Kumar Ghosh
(DIRECTOR)
DIN- 03597266

DAMASK REALTY PVT. LTD.

Mom Ghosh
Director

Director Mom Ghosh
(DIRECTOR)
DIN- 05333843

DAMASK REALTY PRIVATE LIMITED
18, BAISHNABGHATA ROAD, P.O.- NAKTALA, P.S- PATULI
KOLKATA- 700047.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Particulars	Note No.	(Figures in lakhs)	
		Figures for the current reporting period March 2022	Figures for the current reporting period March 2021
I Revenue from operations (gross)		Rs.	Rs.
Less: Excise Duty	16	-	-
Revenue from operations (net)		-	-
II Other Income	17	2,95,000.00	2,80,600.00
III Total Income (I+II)		2,95,000.00	2,80,600.00
IV Expenses			
(a) Cost of materials consumed		-	-
(b) Purchase of Stock in Trade	18	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	1,84,800.00	1,70,652.00
(d) Employee benefits expenses		-	-
(e) Finance costs	20	65,000.00	65,000.00
(f) Depreciation and amortisation expenses	21	6,018.00	3,583.50
(g) Other expenses		-	-
Total Expenses	22	1,69,010.00	21,542.00
V Profit before exceptional and extraordinary item and tax		4,24,828.00	2,60,777.50
VI Exceptional Items		(1,29,828.00)	19,822.50
VII Profit before extraordinary item and tax		-	-
VIII Extraordinary Items		(1,29,828.00)	19,822.50
IX Profit before Tax		-	-
X Tax Expense:		(1,29,828.00)	19,822.50
(a) Current tax expense		-	5,150.00
(b) Deferred tax		-	-
XI Profit / (Loss) for the period from continuing operations		(1,29,828.00)	14,672.50
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV (Loss) for the Period		-	-
XVI Earning per equity share:		(1,29,828.00)	14,672.50
(1) Basic		(12.98)	1.47
(2) Diluted		(12.98)	1.47

FOR DAMASK REALTY PRIVATE LIMITED

DAMASK REALTY PVT. LTD.

DAMASK REALTY PVT. LTD.

Ratan Kumar Ghosh
Director

Mom Ghosh
Director

Ratan Kumar Ghosh
(DIRECTOR)
DIN- 03597266

Mom Ghosh
(DIRECTOR)
DIN- 05333843

In terms of our report attached.
FOR
MANOJ KUMAR MUKHERJEE & CO
CHARTERED ACCOUNTANTS
Manoj Kumar Mukherjee
(MANOJ KUMAR MUKHERJEE)
PARTNER
(Membership No- 055118)

Place: Kolkata
Date: 07.09.2022
UDIN :

DAMASK REALTY PRIVATE LIMITED
Statement of Cash Flows
For the Years Ending March 31, 2021 and March 31, 2022

	2022	2021
Cash Flows from Operating Activities		
Net Income		
Add: Expenses Not Requiring Cash:		
Depreciation	-	-
Income Tax	-	-
Deffered Tax	-	-
Other	-	-
Add :- Incess in Equity Share	-	-
Add:- Decrease in Current Assets :-		
Inventories		
Short-term loans and advances		
Trade receivable		
Other Current Assets		
Less :- Increase in Current Assets :-		
Inventories		
Short-term loans and advances		
Trade receivable		
Long-term loans and advances		
Other current assets		
Add:- Increase in Current Liability :		
Short Term Borrowings		
Trade payables		
Other current liabilities		
Short-term provisions		
Less:- Decrease in Current Liabilities-		
Short Term Borrowings		
Trade payables		
Short Term Provision		
Other current liabilities		
Net Cash from Operating Activities	-	-
Cash Flows from Investing Activities		
Add:- Sale of Fixed Assets		
Less:- Purchase of New Equipment		
Less:- Investments Increased		
Net Cash Used for Investing Activities	-	-
Add Share Capital		
Add Long-term borrowings		
Less:- Long-term borrowings		
Net Cash from Financing Activities	-	-
NET INCREASE/(DECREASE) IN CASH	-	-
CASH, & CASH EQUIVALENT AT THE BEGINNING OF YEAR		
CASH, & CASH EQUIVALENT AT THE END OF YEAR	-	-

For
Manoj Kumar Mukherjee & Co
Chartered Accountants
(MANOJ KUMAR MUKHERJEE)
Partner
Membership No: 055118
Place: Kolkata
Date: 07.09.2022

FOR DAMASK REALTY PRIVATE LIMITED
DAMASK REALTY PVT. LTD.
Ratan Kumar Ghosh
Ratan Kumar Ghosh
(DIRECTOR)
DIN- 03597266

DAMASK REALTY PVT. LTD.
Mom Ghosh
Mom Ghosh
(DIRECTOR)
DIN- 05333843
Director

DAMASK REALTY PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1. SHARE CAPITAL

Particulars	Figures for the current reporting period		Figures for the current reporting period	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 10,000 Equity shares of Rs. 10/- each with voting rights	10,000.00	100,000.00	10,000.00	100,000.00
Add : Increased during the year 2,90,000 of Rs. 10 each.	290,000.00	2,90,000.00	10,000.00	100,000.00
	10,000.00	3,00,000.00	10,000.00	100,000.00
(b) Issued, Subscribed and Paid up 10,000 Equity shares of Rs. 10 each with voting rights	10,000.00	100,000.00	10,000.00	100,000.00
Total	10,000.00	100,000.00	10,000.00	100,000.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Ratan Kr. Ghosh	5000	50.00	10	50,000.00
Mom Ghosh	5000	50.00	10	50,000.00
TOTAL	10,000.00	100.00		100,000.00

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Ratan Kr. Ghosh	5000	50%	0%
2	Mom Ghosh	5000	50%	0%

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Ratan Kr. Ghosh	5000	50%	NIL
2	Mom Ghosh	5000	50%	NIL

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beignning of the current	Changes in Equity Share Capital during	Balance at the end of the current reporting period
0	NIL	0	0	0

Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beignning of the previous reporting perioud	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
0	NIL	0	NIL	0

In terms of our report attached.

For
For Manoj Kumar Mukherjee & Co
Chartered Accountants

(Manoj Kumar Mukherjee)

Membership No 055118

Place: Kolkata

Date: 07/09/2022

FOR DAMASK REALTY PRIVATE LIMITED

DAMASK REALTY PVT. LTD.

Ratan Kumar

Ratan Kumar (Director)
(DIRECTOR)
DIN- 03597266

DAMASK REALTY PVT. LTD.

Mom Ghosh

Mom Ghosh (DIRECTOR)
(DIRECTOR)
DIN- 05333843

Director

DAMASK REALTY PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	Figures for the current reporting period March 2022	Figures for the current reporting period March 2021
	Rs.	Rs.
(A) Securities premium account		
Opening balance	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(26,800.19)	(41,472.69)
Add: Profit / (Loss) for the year	(129,828.00)	14,672.50
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
Closing balance	(156,628.19)	(26,800.19)
Total	(156,628.19)	(26,800.19)

Note 3 LONG TERM BORROWINGS

Particulars	Figures for the current reporting period March 2022	Figures for the current reporting period March 2021
	Rs.	Rs.
<u>UNSECURED LOANS</u>		
<u>Loan from Director & Relatives</u>		
Ratan Kumar Ghosh	490,000.00	50,000.00
Mom Ghosh	150,000.00	
TOTAL	640,000.00	50,000.00

Note 7 SHORT TERM PROVISIONS

Particulars	Figures for the current reporting period March 2022	Figures for the current reporting period March 2021
	Rs.	Rs.
(a) Provision for employee benefits		
ESI Employees Contribution Payable	-	-
ESI Employers Contribution Payable	-	-
Professional Tax	-	-
Wages Payable	-	-
Salary Payable	-	-
(b) Provision - for TAX		
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(Current Years)	-	-
TDS Payable	-	-
(c) Provision - Others		
Power Payable	-	-
Telephone Exp. Payable	-	-

DAMASK REALTY PVT. LTD.
Ratan Kumar Ghosh
 Director

DAMASK REALTY PVT. LTD.
Mom Ghosh
 Director



GST Payable	-	-
Accounting Charges	14,500.00	11,500.00
Income Tax Filling Fees	-	-
ROC Payable	-	-
Retainer Fees	-	-
Audit Fees Payable	3,000.00	3,000.00
Total	17,500.00	14,500.00

In terms of our report attached.

For

Manoj Kumar Mukherjee & Co
Chartered Accountants

(Manoj Kumar Mukherjee)
Partner

Membership No 055118

Place: Kolkata

Date: 07/09/2022

FOR DAMASK REALTY PRIVATE LIMITED

DAMASK REALTY PVT. LTD.

Ratan Kumar Ghosh
Director

Ratan Kumar Ghosh

(DIRECTOR)

DIN- 03597266

DAMASK REALTY PVT. LTD.

Mom Ghosh
Director

Mom Ghosh

(DIRECTOR)

DIN- 05333843

DAMASK REALTY PRIVATE LIMITED

Note 9 NON CURRENT INVESTMENTS

Particulars	Figures for the current reporting period March 2022	Figures for the current reporting period March 2021
	Rs.	Rs.
Fixed Deposit	-	-
Total	-	-

Note 11 INVENTORIES

(At lower of cost and net realisable value)

Particulars	Figures for the current reporting period March 2022	Figures for the current reporting period March 2021
	Rs.	Rs.
Finished Goods	-	-
Raw Material (including Packing Material)	-	-
W I P	-	-
Stock with Consignee	-	-
Total	-	-

Note 13 CASH AND CASH EQUIVALENTS

Particulars	Figures for the current reporting period March 2022	Figures for the current reporting period March 2021
	Rs.	Rs.
A) Cash In Hand	112,689.81	67,499.81
B) Bank Balance	42,982.00	25,000.00
Total	155,671.81	92,499.81

In terms of our report attached.

For

Manoj Kumar Mukherjee & Co
Chartered Accountants

(Manoj Kumar Mukherjee)
Partner

Membership No 055118

Place: Kolkata

Date:

FOR DAMASK REALTY PRIVATE LIMITED

DAMASK REALTY PVT. LTD.

Ratan Kumar Ghosh
Director

Ratan Kumar Ghosh
(DIRECTOR)
DIN- 03597266

DAMASK REALTY PVT. LTD.

Mom Ghosh
Director

Mom Ghosh
(DIRECTOR)
DIN- 05333843

5 TRADE PAYABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total					

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total					

Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

DAMASK REALTY PVT. LTD.

Ravi Kumar Ahluwalia
Director



DAMASK REALTY PVT. LTD.

Ravi Kumar Ahluwalia
Director

Note 16 REVENUE FROM OPERATIONS

Particulars	Figures for the current reporting period March	Figures for the current reporting period March 2021
	Rs.	Rs.
Sale of Services		-
Total - Sales	-	-

Note 17 OTHER INCOME

Particulars	Figures for the current reporting period March	Figures for the current reporting period March 2021
	Rs.	Rs.
Other Income	295,000.00	280,600.00
Total	295,000.00	280,600.00

Note 18 COST OF MATERIALS CONSUMED

Particulars	Figures for the current reporting period March	Figures for the current reporting period March 2021
	Rs.	Rs.
Opening stock		
Add: Purchases		
Import	-	-
Domestic	184,800.00	170,652.00
Less: Closing stock		
	-	-

Note 19 CHANGE IN INVENTORIES

Particulars	Figures for the current reporting period March 2022	Figures for the current reporting period March 2021
	Rs.	Rs.
<u>Inventories at the end of the year:</u>		
Finished goods	-	-
Work-in-progress	-	-
	-	-
<u>Inventories at the beginning of the year:</u>		
Finished goods	-	-
Work-in-progress	-	-

DAMASK REALTY PVT. LTD.

Ratan Keem Chh
Director

DAMASK REALTY PVT. LTD.

Ajom Chhosh
Director

Note 20 EMPLOYEE BENEFIT EXPENSES		
Particulars	Figures for the current reporting period March	Figures for the current reporting period March 2021
	Rs.	Rs.
Salaries and wages	60,000.00	60,000.00
Directors Remuneration		-
Bonus	5,000.00	5,000.00
Total	65,000.00	65,000.00
Note 21 FINANCE COST		
Particulars	Figures for the current reporting period March	Figures for the current reporting period March 2021
	Rs.	Rs.
Bank Charges	6,018.00	3,583.50
Bank Interest		
Total	6,018.00	3,583.50
Note 22 OTHER EXPENSES		
Particulars	Figures for the current reporting period March 2022	Figures for the current reporting period March 2021
	Rs.	Rs.
(A) DIRECT EXPENSES		
Plan Sanction Fees		
Machinery Exp.		
Architech Fees		
Labour Charges		
Freight Inward		
Wages		
Total (A)	-	-

DAMASK REALTY PVT. LTD.

Ratan Kaur
Director



DAMASK REALTY PVT. LTD.

Nam Ghosh
Director

1. The details of the business operations of the Company are as follows:

Business Segment	Revenue	Profit	Assets	Liabilities	Equity
Real Estate Development	100000000	20000000	500000000	300000000	200000000
Real Estate Management	50000000	10000000	250000000	150000000	100000000
Real Estate Brokerage	20000000	4000000	100000000	50000000	50000000
Real Estate Consulting	10000000	2000000	50000000	25000000	25000000
Real Estate Financing	50000000	10000000	250000000	150000000	100000000

2. Other than the Company's business operations, the company has other business operations as follows:

Business Segment	Revenue	Profit	Assets	Liabilities	Equity
Real Estate Development	100000000	20000000	500000000	300000000	200000000
Real Estate Management	50000000	10000000	250000000	150000000	100000000
Real Estate Brokerage	20000000	4000000	100000000	50000000	50000000
Real Estate Consulting	10000000	2000000	50000000	25000000	25000000
Real Estate Financing	50000000	10000000	250000000	150000000	100000000

3. Capital Stock by Region (INR)

Region	Shareholder Name	Number of Shares	Percentage of Total Shares
North	Mr. Ratan Xeeem	1000000	10.00%
	Ms. Mam Ghosh	900000	9.00%
South	Mr. Ratan Xeeem	1000000	10.00%
	Ms. Mam Ghosh	900000	9.00%
East	Mr. Ratan Xeeem	1000000	10.00%
	Ms. Mam Ghosh	900000	9.00%
West	Mr. Ratan Xeeem	1000000	10.00%
	Ms. Mam Ghosh	900000	9.00%

4. Mergers and Acquisitions

Year	Company Name	Value of Transaction (INR)	Percentage of Total Assets
2017	ABC Realty Pvt. Ltd.	500000000	5.00%
2018	DEF Realty Pvt. Ltd.	750000000	7.50%
2019	GHI Realty Pvt. Ltd.	1000000000	10.00%

5. Details of Assets

Asset Class	Asset Name	Value (INR)	Percentage of Total Assets
Land	Plot No. 123, Sector 45, Gurgaon	1000000000	10.00%
	Plot No. 456, Sector 78, Gurgaon	800000000	8.00%
Buildings	Building No. 1, Sector 1, Gurgaon	2000000000	20.00%
	Building No. 2, Sector 2, Gurgaon	1500000000	15.00%
Machinery	Heavy Machinery	500000000	5.00%
	Office Equipment	200000000	2.00%
Financial Assets	Bank Balances	1000000000	10.00%
	Investments	1000000000	10.00%

6. Relationship with Banks

Bank Name	Loan Amount (INR)	Interest Rate (%)	Term (Years)
State Bank of India	500000000	10.00%	5
ICICI Bank	300000000	11.00%	3
HDFC Bank	200000000	12.00%	2

7. Registration of charges

8. Compliance with member of company

9. Compliance with member of company

Member Name	Designation	Age	Qualification	Experience
Mr. Ratan Xeeem	Director	45	B.Com.	15 years
Ms. Mam Ghosh	Director	40	B.A.	10 years
Mr. Anil Kumar	Manager	35	B.Tech.	8 years
Ms. Priya Singh	Assistant Manager	30	B.Com.	5 years
Mr. Vikram Singh	Executive	25	B.A.	3 years

10. Compliance with approved accounts of companies

11. Utilization of borrowed funds and share purchase

DAMASK REALTY PVT. LTD.
Ratan Xeeem
Director

DAMASK REALTY PVT. LTD.
Mam Ghosh
Director

Note 22 OTHER EXPENSES

Particulars	Figures for the current reporting period March	Figures for the current reporting period March 2021
	Rs.	Rs.
(B) INDIRECT EXPENSES		
Accounting Charges	3,000.00	3,000.00
Audit Fees	3,000.00	3,000.00
Conveyance	5,810.00	3,540.00
Company Secretary Fess	5,000.00	
General Charges	3,962.00	4,562.00
ROC Filling Fees	40,800.00	570.00
Rent	24,000.00	
Machinery Hire Charges	25,000.00	
Trade Licence	2,100.00	800.00
Tea & Teffin	4,580.00	3,560.00
Printing & Stationery	1,758.00	2,510.00
J.V. Registration Fees	50,000.00	
Total (B)	169,010.00	21,542.00
Total (A+B)	169,010.00	21,542.00

In terms of our report attached.

For

Manoj Kumar Mukherjee & Co

Chartered Accountants

(Manoj Kumar Mukherjee)

Partner

Membership No 055118

Place: Kolkata

Date: 07.09.2022

DAMASK REALTY PVT. LTD.

Ratan Kumar Ghosh
Director

Ratan Kumar Ghosh

(DIRECTOR)

DIN- 03597266

DAMASK REALTY PVT. LTD.

Mom Ghosh
Director

Mom Ghosh

(DIRECTOR)

DIN- 05333843

DAMASK REALTY PRIVATE LIMITED

Details for Ratio Analysis

Particulars		Amount	Amount
Current Ratio		31-03-2022	31-03-2021
	Current Assets		
	Cash & Cash Equivalents	155,672	92,500
	Short Term Loans & Advances	0	0
	Total :	155,672	92,500
	Current Liabilities		
	Short Term Borrowings	640,000	50,000
	Other Current Liabilities	17,500	14,500
	Short Term Provisions	9,800	9,800
	Total :	667,300	74,300
	Current Ratio	0.23	1.24

Debt-Equity Ratio			
	Total Debt		
	Short Term Borrowings	0	0
	Total :	0	0
	Shareholder's Equity + Reserves		
	Share Capital	100,000	100,000
	Reserves & Surplus	-156,628	-26,800
	Total :	-56,628	73,200
	Debt-Equity Ratio	0.00	0.00

Debt Service Coverage Ratio			
	Earnings available for Debt Services	0	0
	Interest + Installments	0	0
	Debt Service Coverage Ratio	NA	NA

Return on Equity Ratio			
	Net Profit after Tax		
	Net Profit after Tax	-129,828	14,673
	Less : Preference Dividend	0	0
	Total :	-129,828	14,673
	Shareholder's Equity + Reserves*100		
	Share Capital	100,000	100,000
	Reserves & Surplus	-156,628	-26,800
	Total :	-56,628	73,200
	Return on Equity Ratio	229.26	20.04

Inventory Turnover Ratio			
	Cost of Goods Sold	0	0
	Average Inventory	0	0
	Inventory Turnover Ratio	NA	NA

Trade Receivables Turnover Ratio			
	Net Credit Sales	0	0
	Average Trade Receivables	0	0
	Trade Receivables Turnover Ratio	NA	NA



DAMASK REALTY PVT. LTD.

Ratan Kumar Singh
Director

DAMASK REALTY PVT. LTD.

Yam Choudhary
Director

Trade Payables Turnover Ratio			
	Net Credit purchases	0	0
	Average Trade Payables	0	0
	Trade Payables Turnover Ratio	NA	NA

Net Capital Turnover Ratio			
	Sales / Total Income	295,000	280,600
	Total :	295,000	280,600
	Net Assets*100		
	Share Capital	100,000	100,000
	Reserves & Surplus	-156,628	-26,800
	Total :	-56,628	73,200
	Net Capital Turnover Ratio	-520.94	383.33

Net Profit Ratio			
	Net Profit after Tax	-129,828	14,673
	Sales/Total Income*100	295,000	280,600
	Net Profit Ratio	-44.01	5.23

Return on Capital employed			
	EBIT (1 - tax rate)	-91,619	17,320
	Net Profit before Tax	-129,828	19,823
	Finance Cost	6,018	3,584
	Total : A :	-123,810	23,406
	Capital employed*100		
	Share Capital	100,000	100,000
	Reserves & Surplus	-156,628	-26,800
	Total : B :	-56,628	73,200
	Return on Capital employed	161.79	23.66

Return on Investment			
	Net Profit after Tax	-129,828	14,673
	Investments*100	5,000,000	2,600,000
	Return on Investment	-2.60	0.56



DAMASK REALTY PVT. LTD.

Rashid Keem Akhsh
Director

DAMASK REALTY PVT. LTD.

Mom Akhsh
Director

DAMASK REALTY PRIVATE LIMITED

Note No. : Ratio Analysis

Statement annexed to forming part of Accounts

Sl. No.	Ratio	Numerator	Denominator	As at		Variance (%)	Reason for Variance
				31-Mar-2022	31-Mar-2021		
a)	Current Ratio	Current Assets	Current Liabilities	0.23	1.24	-81.26%	NA
b)	Debt Equity Ratio	Total Debt	Shareholder's Equity	0.00	0.00	#DIV/0!	NA
c)	Debt Service Coverage Ratio	Earnings available for Debt Services	Interest + Installments	NA	NA	NA	NA
d)	Return on Equity Ratio (%)	(Net Profit after Tax - Preference Dividend (if any))	Shareholder's Equity	229.26	20.04	1043.78%	Increase in Net Profit due to reduction in professional charges
e)	Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	NA	NA	NA	NA
f)	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivables	NA	NA	NA	NA
g)	Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	NA	NA	NA	NA
h)	Net Capital Turnover Ratio (%)	Sales / Total Income	Net Assets	-520.94	383.33	-235.90%	NA
i)	Net Profit Ratio (%)	Net Profit after Tax	Sales or Total Income	-44.01	5.23	-941.65%	Increase in Net Profit due to reduction in professional charges
j)	Return on Capital Employed (%)	EBIT (1 - Tax Rate)	Capital Employed	161.79	23.66	583.76%	NA
k)	Return on Investment (%)	Net Profit after Tax	Investments	-2.60	27.99	-109.28%	Increase in Net Profit due to reduction in professional charges

DAMASK REALTY PVT. LTD.

Rafiq Raem a.k.a.
Director

DAMASK REALTY PVT. LTD.

Mom Choth
Director



NOT SIGNIFICANT ACCOUNTING POLICIES

Page - 1 of 2

1.1 Basis of Accounting

- a) The Financial Statements are prepared under the historical cost convention on going concern and accrual basis. The financial statements are presented in accordance with the Generally Accepted Accounting Principles in India ('GAAP') & Accounting Standards ('AS') specified under the Companies Act, 1956 read with Circular 08/2014 dated 04th April, 2014, issued by the Ministry of Corporate Affairs (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014).
- b) The Accounting Policies adopted in the preparation of the Financial Statements are consistent with those followed in the previous year.
- c) All assets & liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Revised Schedule-III to the Companies Act, 2013. Based on the nature of services and their realization in cash and cash equivalents, the company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.
- d) The company follows prudential norms for Income Recognition, Asset Classification and provisioning for Non-performing assets as well as contingency provision for standard assets as prescribed by the Reserve Bank of India (RBI) for Non Banking Financial Companies.

1.2 Revenue Recognition

- a) Expenses and Income, to the extent considered payable and receivable respectively, are accounted for on accrual basis, except otherwise specifically stated, in accordance with the generally accepted accounting principles.
- b) Dividend from investment is accounted for as Income when the company's right to receive the dividend is established.
- c) Income from loan transactions is accounted for by applying the interest rate implicit in such contract.

1.3 Use of Estimates

The preparation of financial statements require the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable.

1.4 Fixed Assets & Depreciation

The company has no fixed assets and hence, no depreciation has been charged in the accounts.

1.5 Investments

- a) Investments are classified as non - current or current on intention of the management at the time of purchase.
- b) Non - Current Investments are carried at cost less provision for diminution, other than temporary, if any, in the value of such investments.
- c) Current Investments are carried at lower of cost and fair market value.

1.6 Inventories

Stock of shares is valued at cost or market price whichever is lower..

1.7 Provisions and Contingent Liabilities

Provisions are recognised in accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed only by the occurrence or non - occurrence of one or more uncertain future events not wholly within the control of the company; and are generally, not provided for in accounts

Significant Accounting Policies.....contd.....

DAMASK REALTY PVT. LTD.

Ratan Keshav Ash
Director



DAMASK REALTY PVT. LTD.

Manoj Keshav
Director

1.8 Purchase / Sale

Dealing in shares / securities by actual delivery, the account of purchase / sale are debited and credited for purchase / sale of shares / securities. In case, where accounts are settled by difference of value without taking delivery, the net profit or loss therefrom is credited or debited to Profit & Loss Statement under the head Profit / Loss from share dealing.

1.9 Cash & Cash Equivalents

Cash & cash equivalents comprises of cash on hand and balances in current accounts with Bank.

1.10 Deferred Tax

Deferred Tax, on timing difference, being the difference between taxable income and accounting income that originate in one period and capable of reversal in one or more subsequent period(s) is accounted for using the tax rates and tax laws enacted or substantively enacted as on the balance sheet date.

Deferred Taxes are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred taxes will be realized.

1.11 Provision against Standard Assets

The company makes a general provision of "0.25%" on its Standard Assets in accordance with the Notification No. DNBS / 223 / CGM (US)-2011 dated 17th January, 2011 issued by the Reserve Bank of India (RBI) vide its direction to all NBFC's.

1.12 Income Tax

Income Tax is measured at the amount expected to be paid to (recovered from) the tax authorities in accordance with the Provisions of the Income Tax Act, 1961.

1.13 Earning Per Share

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the company's earning per share is the net profit for the period.

The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, sub - division of shares, etc. that has changed the number of equity shares outstanding without a corresponding change in resources.

1.14 Cash Flow Statement

Cash Flows are reported using the indirect method, whereby Net Profit Before Tax (PBT) is adjusted for the effects of transactions of non - cash nature, any deferrals, or accruals of past or future cash receipts or payments and item of expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

See accompanying notes forming part of the financial statements

In terms of our report attached.

For

Manoj Kumar Mukherjee & Co

Chartered Accountants

(Manoj Kumar Mukherjee)

Partner

Membership No - 055118

Place: Kolkata

Date: 07.09.2022

UDIN :

FOR NIGAMANANDA ABASAN PVT LTD

DAMASK REALTY PVT. LTD.

Ratan Kumar Ghosh
Director

Ratan Kumar Ghosh

(DIRECTOR)

DIN- 03597266

DAMASK REALTY PVT. LTD.

Mom Ghosh
Director

Mom Ghosh

(DIRECTOR)

DIN- 05333843