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**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED**

**Report on the Audit of the Standalone Financial Statements**

**Qualified Opinion**

We have audited the *standalone* financial statements of **ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, and the Statement of Profit and Loss, and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, *except for the effects of the matter described in the Basis for Qualified Opinion section of our report*, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021 and profit, and its cash flows for the year ended on that date.

**Basis for Qualified Opinion**

a) *The Company accounts for Rates and Taxes on cash basis as per Note 1.3 of the Significant Accounting Policy of the Company;*

b) *Depreciation on Property, Plant and Equipments has been provided on written down value at the rates specified under the Income Tax Rules, 1962 as per Note 1.6 of the Significant Accounting Policy of the Company;*

c) *The Company has not provided Depreciation on Ownership Office Premises as per Note 1.6 of the Significant Accounting Policy of the Company;*

d) *The Company account for Gratuity on payment basis as per Note 1.10 of the Significant Accounting Policy of the Company, which constitutes a departure of the requirements of the provisions of Accounting Standard - 15 'Employee Benefits' from the Accounting Standards referred to section 133 of the Companies Act, 2013.*

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Information other than the Standalone Financial Statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.



Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these *standalone* financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid *standalone* financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, except Accounting Standard (AS)-15 'Employee Benefits';
  - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f) *The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in Basis for Qualified Opinion section of our report;*
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i) The Company does not have any pending litigations which would impact its financial position;

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- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the same is not applicable to the company, it being a private company.

FOR K. S. BOTHRA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 304084E



M. K. BOTHRA  
PARTNER  
MEMBERSHIP NO. 051531  
ICAI UDIN: 21051531AAAAANR3362  
KOLKATA, THE 3<sup>RD</sup> DAY OF NOVEMBER, 2021



## ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED

### ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

Annexure referred to in paragraph under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of Asha Builders & Developers Private Limited on the Financial Statements for the year ended 31<sup>st</sup> March, 2021, we report that :

#### **i. FIXED ASSETS**

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The Fixed Assets have been physically verified by the management in a phased periodical manner at regular intervals, which in our opinion is reasonable having regard to the size of the company and nature of its assets. As informed to us no material discrepancies were noticed on such physical verification.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable properties are held in the name of the Company.

#### **ii. INVENTORIES**

The inventories have been physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on such physical verification.

#### **iii. LOANS:**

The Company has granted unsecured loans to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and

- (a) In our opinion, terms and conditions of the grant of such loans by the company are not *prima facie* prejudicial to the interest of the Company
- (b) According to the information and explanations given to us, there is no stipulated schedule of repayment of principal and payment of interest. However, the parties to whom loans have been granted are repaying the principal amount regularly and are also regular in payment of interest.
- (c) Based on our audit and according to the information and explanations given to us, there is no overdue amount for more than ninety days.

#### **iv. SECTION 185 AND 186 OF COMPANIES ACT, 2013**

According to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, in respect of loans, investments and guarantees.

#### **v. DEPOSITS**

According to the information and explanations given to us, the Company has not accepted any deposits from the public during the year. Therefore the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the

Company. The directives issued by the Reserve Bank of India are not applicable to the Company.

**vi. COST RECORDS**

The provisions regarding maintenance of the cost records under section 148(1) of the Act are not applicable to the Company.

**vii. STATUTORY DUES**

In respect of statutory dues, according to information and explanations given to us:

(a) The Company has generally been regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable to the Company, with the appropriate authorities.

(b) There are no dues of income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax and any other statutory dues as applicable to the Company, which have not been deposited with the appropriate authorities on account of any dispute.

**viii. REPAYMENT OF FINANCIAL DUES**

The Company has no loans or borrowing from a financial institution, bank, government or dues to debenture holders.

**ix. UTILISATION OF MONEY RAISED**

The Company has neither raised any money by way of initial public offer or further public offer (including debt instruments) nor taken any term loan during the year.

**x. FRAUD**

To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

**xi. MANAGERIAL REMUNERATION**

Being a private limited company, section 197 of the Act is not applicable to the Company. Accordingly clause (xi) of paragraph 3 of the Order is not applicable to the Company.

**xii. NIDHI COMPANY**

The Company is not a Nidhi Company, therefore clause (xii) of paragraph 3 of the Order is not applicable to the Company.

**xiii. RELATED PARTY TRANSACTION**

According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Accounting Standards.

**xiv. ALLOTMENT OF SHARES/DEBENTURES**

The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

**xv. NON CASH TRANSACTIONS WITH DIRECTORS**

Based on our audit and according to the information and explanations given to us, the Company has not entered into any non-cash transactions as referred to in Section 192 of the

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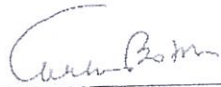


Act with Directors or persons connected with them. Accordingly clause (xv) of paragraph 3 of the Order is not applicable to the Company.

xvi. **REGISTRATION AS NBFC WITH RBI**

The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly clause xvi of paragraph 3 of the Order is not applicable to the company.

**FOR K. S. BOTHRA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 304084E**



**M. K. BOTHRA  
PARTNER  
MEMBERSHIP NO. 051531  
ICAI UDIN: 21051531AAAAANR3362  
KOLKATA, THE 3<sup>RD</sup> DAY OF NOVEMBER, 2021**

**ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED**

**BALANCE SHEET AS AT 31ST MARCH 2021**

PARTICULARS	NOTE	(AMOUNT IN ₹)	(AMOUNT IN ₹)
		31.03.2021	31.03.2020
<b><u>EQUITY AND LIABILITIES:</u></b>			
<b>Shareholders' Funds</b>			
Share Capital.	2	18,65,800.00	18,65,800.00
Reserve and Surplus.	3	4,56,77,269.39	3,53,85,817.40
		<u>4,75,43,069.39</u>	<u>3,72,51,617.40</u>
<b>Current Liabilities</b>			
Trade Payables	4	8,23,044.00	20,45,307.00
Other Current Liabilities	5	7,68,42,316.02	7,14,49,744.52
Short-term Provisions	6	32,85,661.00	23,92,420.00
		<u>8,09,51,021.02</u>	<u>7,58,87,471.52</u>
<b>TOTAL :</b>		<u><u>12,84,94,090.41</u></u>	<u><u>11,31,39,088.92</u></u>
<b><u>ASSETS:</u></b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipments			
Tangible Assets	7	16,27,976.00	18,90,686.00
Non-Current Investments	8	26,14,617.15	26,14,617.15
		<u>42,42,593.15</u>	<u>45,05,303.15</u>
<b>Current Assets</b>			
Projects Under Development	9	65,54,139.12	82,95,936.27
Inventories	10	1,50,32,588.55	1,54,87,959.51
Trade Receivables	11	36,625.00	2,00,000.00
Cash and Cash Equivalents	12	6,31,49,041.29	5,56,87,988.47
Short-term Loans and Advances	13	3,94,79,103.30	2,89,61,901.52
		<u>12,42,51,497.26</u>	<u>10,86,33,785.77</u>
<b>TOTAL :</b>		<u><u>12,84,94,090.41</u></u>	<u><u>11,31,39,088.92</u></u>

Significant Accounting Policies 1  
 Accompanying notes form an integral part of the financial statements.

In terms of our report attached

For K. S. BOTHRA & CO.  
 CHARTERED ACCOUNTANTS  
 FIRM REGISTRATION NO. 304084E



M. K. BOTHRA  
 PARTNER  
 MEMBERSHIP NO. 051531  
 ICAI UDIN : 21051531AAAAANR3362  
KOLKATA, THE 4TH DAY OF NOVEMBER, 2021

Asha Builders & Developers Pvt. Ltd.

✓ Anuraj Ghosh

Director,

UDIN - 06840470

Asha Builders & Developers Pvt. Ltd.

✓ Shubani Ghosh

Director,

UDIN - 00136836



**ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021**

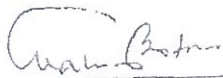
	31.03.2021 (AMOUNT IN ₹)	31.03.2020 (AMOUNT IN ₹)
Net Profit before Tax	1,35,77,112.99	95,09,320.94
<u>Adjustment for :</u>		
Depreciation and Amortization Expenses	1,31,355.00	1,54,966.69
Interest Received	(28,69,247.00)	(31,41,079.00)
Dividend Received	(985.00)	(3,560.50)
<b>Operating Profit before Working Capital Changes.</b> (i)	<b>1,08,38,235.99</b>	<b>65,19,648.13</b>
<u>Adjustment for :</u>		
(Increase) / Decrease in Inventory	4,55,370.96	(32,07,132.62)
(Increase) / Decrease in Trade Receivables	1,63,375.00	(2,00,000.00)
(Increase) / Decrease in Other Advances	(1,12,89,364.78)	(89,52,708.32)
(Increase)/Decrease in Project Under Development	18,73,152.15	(36,017.75)
Increase / (Decrease) in Trade Payables	(12,22,263.00)	13,66,197.96
Increase / (Decrease) in Other Liabilities	53,92,571.50	27,80,617.00
(ii)	<b>(46,27,158.17)</b>	<b>(82,49,043.73)</b>
<b>CASH GENERATED FROM OPERATION</b> (i+ii)	<b>62,11,077.82</b>	<b>(17,29,395.60)</b>
<u>Add / (Less): Tax Refund / (Expenses):</u>		
Income Tax Paid (Net)	16,20,257.00	23,94,110.00
<b>Net Cash from / (used in) Operating Activities.</b> A	<b>45,90,820.82</b>	<b>(41,23,505.60)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Fixed Assets.	-	(7,23,857.00)
Sale of Fixed Assets.	-	2,75,000.00
Interest Received	28,69,247.00	31,41,079.00
Dividend Received	985.00	3,560.50
<b>Net Cash from / (used in ) Investing Activities.</b> B	<b>28,70,232.00</b>	<b>26,95,782.50</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>74,61,052.82</b>	<b>(14,27,723.10)</b>
<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>5,56,87,988.47</b>	<b>5,71,15,711.57</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>6,31,49,041.29</b>	<b>5,56,87,988.47</b>

Note: (i) The above Cash Flow Statement difference has been prepared under Indirect Method as set out in Accounting Standard (AS)-3 Cash Flow Statements.

(ii) Figures in bracket represent Cash Outflows.

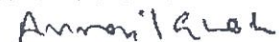
In terms of our report of even date.

For K. S. BOTHRA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 304084E



M. K. BOTHRA  
PARTNER  
MEMBERSHIP NO.051531  
ICAI UDIN : 21061531AAAAANR3362  
KOLKATA, THE 4TH DAY OF NOVEMBER, 2021

Asha Builders & Developers Pvt. Ltd.



Director.

UDIN - 06840970

Asha Builders & Developers Pvt. Ltd.



Director.

UDIN - 00136836

**ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**1. SIGNIFICANT ACCOUNTING POLICIES:**

**1.1 Basis of Preparation:**

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company are consistent with those used in the previous year.

**1.2 Use of estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates.

**1.3 Revenue recognition:**

- a) The items of income and expenditure are recognized on accrual basis except Gratuity and Rates and Taxes on Cash basis.
- b) Purchases:  
Purchases are netted of returns pertaining to earlier year Purchases and Discounts, Schemes and Incentives for the year.
- c) Sales of goods are recognised on transfer of significant risks and rewards of ownership. Revenue from services is recognised as the related services are performed.
- d) Dividend income is recognised when the right to receive payment is established by the Balance Sheet date.

**1.4 Project under Development:**

The Company is carrying on Construction work at different sites and debiting all direct Expenditure relating to the Project at "Project under Development". However it is the intention of the management of the Company to allocate 50% of the total indirect expenses to the different Projects which are still under development.

**1.5 Fixed Assets:**

Fixed Assets are stated at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price inclusive of duties (net of cenvat credit), taxes, incidental expenses and erection/commissioning expenses etc. upto the date the asset is ready for its intended use.

**1.6 Depreciation and Amortization:**

Depreciation is provided on the Fixed Assets on written down value at the rates specified under the Income Tax Rules, 1962 except on the Ownership Office Premises.

**1.7 Investments:**

Long Term Investments are stated at cost. Provision for diminution in value is made if the decline in value is other than temporary in the opinion of the management.  
Current investments are stated at lower of cost and fair value.

**1.8 Inventories:**

Inventories of stock-in-trade are valued at lower of cost and net realizable value.

Asha Builders & Developers Pvt. Ltd.  
Anand Kulkarni

Director.

Asha Builders & Developers Pvt. Ltd.  
Shibani Ghosh

Director.

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- 1.9 **Impairment of Assets:**  
Impairment loss is recognized wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognised as an expense in the statement of Profit and Loss and carrying amount of the asset is reduced to its recoverable amount.
- 1.10 **Employee Benefits:**  
Gratuity payable to employees shall be accounted for on payment basis.
- 1.11 **Provision, Contingent Liability and Contingent Assets:**  
Provisions are recognized where reliable estimate can be made for probable outflow of resources to settle the present obligation as a result of past event and the same is reviewed at each Balance Sheet date. Contingent Liabilities are generally not provided for in the accounts and are shown separately in Notes on Accounts. Contingent Assets are neither recognised or nor disclosed in financial statements.
- 1.12 **Taxation:**  
Current tax is determined as the amount of tax payable in respect of taxable income for the year in accordance with the provisions of the Income-tax Act, 1961.  
Deferred tax is provided and recognised on timing difference between taxable income and accounting income subject to prudential consideration.  
Deferred tax assets on unabsorbed depreciation and carry forward of losses are not recognized unless there is virtual certainty about availability of future taxable income to realise such assets.
- 1.13 **Earning per Share:**  
Basic Earnings per Share is calculated by dividing the net profit or loss of the year attributable to equity shareholders by the total number of equity shares at the end of the year.
- 1.14 **Operating Cycle:**  
Based on the nature of Products/activities of the company, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.
- 1.15 **Cash & Cash Equivalents:**  
Cash & Cash equivalents in the cash flow statement comprise of cash at bank and in hand and short term investments with an original maturity of three months or less.

✓  
Asha Builders & Developers Pvt. Ltd.  
Anand Ghosh  
Director.

✓  
Asha Builders & Developers Pvt. Ltd.  
Shibani Ghosh  
Director.

∞ IN - 068 404 70

∞ IN - 00136 836

**ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

	(AMOUNT IN ₹) 31.03.2021	(AMOUNT IN ₹) 31.03.2020
<b>2 SHARE CAPITAL :</b>		
<b>Authorised :</b>		
20000 Equity Shares of ₹ 100/- each.	20,00,000.00	20,00,000.00
<b>Issued, Subscribed and Paid up :</b>		
18658 Equity Shares of ₹ 100/- each fully paid up in cash.	18,65,800.00	18,65,800.00
	<b>18,65,800.00</b>	<b>18,65,800.00</b>

2.1 There has been no change/movements in number of shares outstanding at the beginning and at the end of the reporting year.

**2.2 Terms/rights attached to Equity Shares:**

The Company has only one class of share capital, i.e. equity shares having face value of ₹ 100/- per share. Each holder of equity share is entitled to one vote per share.

**2.3 Shareholders holding more than 5% of the Shares of the Company**

Sl. No.	Shareholders Name	31-03-2021		31-03-2020	
		% of holding	No. of Shares held	% of holding	No. of Shares held
1	Avijit Ghosh	73.06%	13632	73.06%	13632
2	Shibani Ghosh	12.52%	2336	12.52%	2336

**3 RESERVE AND SURPLUS :**

Securities Premium Reserve  
As per last Balance Sheet

5,67,500.00	5,67,500.00
<b>5,67,500.00</b>	<b>5,67,500.00</b>

Balance in Statement of Profit and Loss  
Balance as per last Balance Sheet  
Add : Profit for the year

3,48,18,317.40	2,77,01,416.46
1,02,91,451.99	71,16,900.94
<b>4,51,09,769.39</b>	<b>3,48,18,317.40</b>
<b>4,56,77,269.39</b>	<b>3,53,85,817.40</b>

**4 TRADE PAYABLES**

For Goods and Services  
Total outstanding dues of Micro and Small Enterprises  
Other outstanding dues

8,23,044.00	20,45,307.00
<b>8,23,044.00</b>	<b>20,45,307.00</b>

**5 OTHER CURRENT LIABILITIES**

Advance Received from Customers against Flats  
Other Liabilities  
Statutory Liabilities

7,45,30,184.52	6,91,37,602.52
22,29,558.00	18,88,485.00
82,573.50	4,23,657.00
<b>7,68,42,316.02</b>	<b>7,14,49,744.52</b>

Asha Builders & Developers Pvt. Ltd.  
Amrit Ghosh  
Director.

Asha Builders & Developers Pvt. Ltd.  
Shibani Ghosh  
Director.

CIN- 06840970

CIN- 00136836



ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED:

NOTES TO THE FINANCIAL STATEMENTS (CONTD..)

NOTE NO. 7:

PROPERTY, PLANT AND EQUIPMENTS:  
TANGIBLE ASSETS:

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at	Addition	Sale	As at	Up to	For the	Adjustment	Upto	As at	As at
	01.04.2020	during the	during the	31.03.2021	31.03.2020	year.	during the	31.03.2021	31.03.2021	31.03.2020
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
Ownership Office Premises	146610.00	0.00	0.00	146610.00	0.00	0.00	0.00	0.00	146610.00	146610.00
Motor Car.	4620413.00	0.00	0.00	4620413.00	2917623.00	255419.00	0.00	3173042.00	1447371.00	1702790.00
Computer.	41235.00	0.00	0.00	41235.00	40827.00	163.00	0.00	40990.00	245.00	408.00
Air Conditioner	45210.00	0.00	0.00	45210.00	24594.00	3092.00	0.00	27686.00	17524.00	20616.00
Computer Software	17203.39	0.00	0.00	17203.39	13487.39	1486.00	0.00	14973.39	2230.00	3716.00
Television	26500.00	0.00	0.00	26500.00	10226.00	2441.00	0.00	12667.00	13833.00	16274.00
Printer	7875.00	0.00	0.00	7875.00	7603.00	109.00	0.00	7712.00	163.00	272.00
<b>TOTAL</b>	<b>4905046.39</b>	<b>0.00</b>	<b>0.00</b>	<b>4905046.39</b>	<b>3014360.39</b>	<b>262710.00</b>	<b>0.00</b>	<b>3277070.39</b>	<b>1627976.00</b>	<b>1890686.00</b>
Previous year's figures.	4678904.39	723857.00	497715.00	4905046.39	2927142.00	309933.39	222715.00	3014360.39	1890686.00	1890686.00

Asha Builders & Developers Pvt. Ltd.  
✓ Anand Ahir

Director.

Asha Builders & Developers Pvt. Ltd.  
Subash Gehask

Director.

DN-06840470

DN-00136836

**ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED**  
**Notes to the Financial Statements (Contd...)**

		(AMOUNT IN ₹) 31.03.2021	(AMOUNT IN ₹) 31.03.2020
<b>6 SHORT TERM PROVISIONS</b>			
For Taxation		32,85,661.00	23,92,420.00
		<b>32,85,661.00</b>	<b>23,92,420.00</b>
<b>8 NON CURRENT INVESTMENTS (AT COST)</b>			
<b>Investments in Equity Instruments (Quoted) : No. of Shares</b>			
GMR Infrastructure Ltd	78	990.60	990.60
Indiabulls Housing Finance Ltd	100	19,305.00	19,305.00
Jagran Prakashan Limited	143	13,442.00	13,442.00
Jaiprakash Associates Limited	37	368.15	368.15
New Delhi Television Limited	100	7,241.50	7,241.50
Next Mediaworks Limited	500	4,500.00	4,500.00
Reliance Communications Ltd	50	2,260.00	2,260.00
Reliance Power Limited	25	1,117.50	1,117.50
Suzlon Energy Ltd	84	1,226.40	1,226.40
Tech Mahindra limited	40	18,166.00	18,166.00
Vishal Exports Overseas limited*	2000	900.00	900.00
		<b>69,517.15</b>	<b>69,517.15</b>
		<b>1,20,233.89</b>	<b>1,65,820.00</b>
<b>Market Value as on 31.03.2021</b>			
* Market Value as on 31.03.2021 is not available In Equity Instrument (Unquoted):			
21386 Equity Shares of A.G.Business P.Ltd. of ₹ 100/- each		24,95,100.00	24,95,100.00
500 Equity Shares of Asha Educare P.Ltd. of ₹ 100/- each		50,000.00	50,000.00
		<b>25,45,100.00</b>	<b>25,45,100.00</b>
		<b>26,14,617.15</b>	<b>26,14,617.15</b>
<b>9 PROJECTS UNDER DEVELOPMENT :</b>			
<b>A) At 92 Sarat Chatterjee Road, Howrah-711102</b>			
Land: (As per last Balance Sheet)		9,07,684.00	9,07,684.00
		<b>9,07,684.00</b>	<b>9,07,684.00</b>
<b>B) At 67,70 &amp; 71, Shibpur, Howrah-711102</b>			
As per last Balance Sheet		15,000.00	15,000.00
		<b>15,000.00</b>	<b>15,000.00</b>
<b>C) At 29 Ram Mohan Mukherjee Lane, Howrah-711102</b>			
As per last Balance Sheet		20,000.00	20,000.00
Less: Transferred to 16 Ambica Ghoshal Lane, Howrah-711102		20,000.00	-
		-	<b>20,000.00</b>

Asha Builders & Developers Pvt. Ltd.

*Amal Roy*

Director.

Asha Builders & Developers Pvt. Ltd.

*Shubani Ghosh*

Director.

01N-06840470

01N-00136836



ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED  
 Note to the Financial Statements (Contd...)

	(AMOUNT IN ₹) 31.03.2021	(AMOUNT IN ₹) 31.03.2020
<b>D) At 15/6 Thakur Ramkrishna Lane, Howrah-711102</b>		
As per last Balance Sheet	-	38,83,087.57
Land Lord Expenses	-	13,80,000.00
Project Development Expenses.	-	6,95,924.66
Apportionment of Employee Benefits	-	4,82,266.20
Apportionment of Depreciation	-	30,993.34
Apportionment of Administrative Expenses	-	97,368.26
	-	65,69,640.03
	-	65,69,640.03
Less: Transferred to Cost of Projects	-	-
<b>E) At 13/1, Dhannatala Lane, Howrah-711102</b>		
As per last Balance Sheet	1,85,362.00	1,85,362.00
Project Development Expenses.	3,77,146.00	-
	5,62,508.00	1,85,362.00
<b>F) At 38,37 Bholanath Nandi Lane, Howrah-711102</b>		
As per last Balance Sheet	11,100.00	11,100.00
Less: Transferred to 15/6 Thakur Ramkrishna Lane, Howrah-711102	11,100.00	-
	-	11,100.00
<b>G) At 5/7,5/8 Hem Banerjee Lane, Howrah-711102</b>		
As per last Balance Sheet	15,000.00	15,000.00
Project Development Expenses.	1,54,871.00	-
	1,69,871.00	15,000.00
<b>H) At 46A/15/1 Shibpur Lane, Howrah-711102</b>		
As per last Balance Sheet	3,95,618.00	3,95,618.00
	3,95,618.00	3,95,618.00
<b>I) At 46A/6 Shibpur Road, Howrah-711102</b>		
As per last Balance Sheet	16,55,979.84	6,58,591.00
Project Development Expenses.	1,80,902.24	3,86,761.05
Apportionment of Employee Benefits	-	4,82,266.20
Apportionment of Depreciation	-	30,993.34
Apportionment of Administrative Expenses	-	97,368.25
	18,36,882.08	16,55,979.84
Add: Transferred from 46A/10 Shibpur Road, Howrah-711102	26,66,576.04	-
	45,03,458.12	16,55,979.84
<b>J) 65/2/1 Kashinath Chatterjee Lane, Howrah-711102</b>		
As per last Balance Sheet	12,76,426.76	1,05,464.00
Project Development Expenses.	2,86,298.42	5,60,334.96
Apportionment of Employee Benefits	12,08,442.50	4,82,266.20
Apportionment of Depreciation	65,677.50	30,993.34
Apportionment of Administrative Expenses	1,60,473.86	97,368.26
	29,97,319.04	12,76,426.76
Less: Transfer to Cost of Projects	29,97,319.04	-
	-	12,76,426.76

Asha Builders & Developers Pvt. Ltd.

Arun Kumar

Director.

Asha Builders & Developers Pvt. Ltd.

Shebani Ghosh

Director.

001N-00136836

ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED  
Notes to the Financial Statements (Contd...)

	(AMOUNT IN ₹) 31.03.2021	(AMOUNT IN ₹) 31.03.2020
<b>K) 80/4 Kashinath Chatterjee Lane, Howrah-711102</b>		
As per last Balance Sheet	11,47,189.63	1,29,772.00
Project Development Expenses.	2,52,624.84	4,06,789.83
Apportionment of Employee Benefits	12,08,442.50	4,82,266.20
Apportionment of Depreciation	65,677.50	30,993.34
Apportionment of Administrative Expenses	1,60,473.86	97,368.26
	28,34,408.33	11,47,189.63
Less: Transfer to Cost of Projects	28,34,408.33	-
	-	11,47,189.63
<b>L) 46A/10 SHIBPUR ROAD, Howrah-711102</b>		
As per last Balance Sheet	26,66,576.04	19,63,635.25
Project Development Expenses.	-	92,313.00
Apportionment of Employee Benefits	-	4,82,266.20
Apportionment of Depreciation	-	30,993.34
Apportionment of Administrative Expenses	-	97,368.25
	26,66,576.04	26,66,576.04
Less: Transferred to 46A/6 Shibpur Road, Howrah-711102	26,66,576.04	-
	-	26,66,576.04
<b>TOTAL: (A to L)</b>	<b>65,54,139.12</b>	<b>82,95,936.27</b>

**10 INVENTORIES :**

(At cost - as per inventories taken, valued and certified by the management)

**Unsold Spaces/Flats:**

600 Sarat Chatterjee Road ,Howrah-711102	3,98,739.12	3,98,739.12
16 Ambica Ghoshal Lane, Shibpur, Howrah-711102	3,09,051.29	6,82,962.00
25 Loknath Chatterjee Lane,Howrah-711102	6,81,796.00	6,81,796.00
10 Hiralal Banerjee Lane,Howrah-711102	3,74,384.00	3,74,384.00
173 Sarat Chatterjee Road ,Howrah-711102	1,47,608.00	1,47,608.00
97/1 Kashinath Chatterjee Lane,Howrah-711102	49,527.00	49,527.00
79+80 Kashinath Chatterjee Lane,Howrah-711102	1,21,285.77	1,21,285.77
29E Ram Mohan Mukherjee Lane,Howrah-711102	17,23,559.00	17,23,559.00
29/F/2 Ram Mohan Mukherjee Lane,Howrah-711102	19,92,652.31	21,29,936.00
14 Loknath Chatterjee Lane,Howrah-711102	18,44,012.12	30,41,947.00
15/6 Thakur Ram Krishna Lane,Howrah-711102	24,71,613.32	61,36,215.62
65/2/1 Kashinath Chatterjee Lane,Howrah-711102	28,69,482.13	-
88/4 Kashinath Chatterjee Lane,Howrah-711102	20,48,878.50	-
	1,50,32,588.55	1,54,87,959.51

**11 TRADE RECEIVABLES**

(Unsecured, considered good)

Other Trade Receivables

	36,625.00	2,00,000.00
	36,625.00	2,00,000.00

**12 CASH AND CASH EQUIVALENTS**

Balances with Scheduled Banks :

In Current Account.

In Fixed Deposit Account.

Accrued Interest on Fixed Deposit with Banks.

Cash in hand.

	3,67,34,466.07	3,09,83,259.07
	2,06,26,186.00	2,06,26,186.00
	53,97,711.00	39,90,224.00
	3,90,678.22	88,319.40
	6,31,49,041.29	5,56,87,988.47

Asha Builders & Developers Pvt. Ltd.

*Anand Ansh*

Director.

Asha Builders & Developers Pvt. Ltd.

*Shebani Ghosh*

Director



ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED  
Notes to the Financial Statements (Contd...)

	(AMOUNT IN ₹) 31.03.2021	(AMOUNT IN ₹) 31.03.2020
<b>13 SHORT TERM LOANS AND ADVANCES :</b>		
<u>(Unsecured, considered good)</u>		
Loans to Related Parties	2,73,72,095.00	2,14,43,788.00
Advances (Recoverable in cash or in kind or for value to be received pending adjustments)	97,75,017.10	39,80,699.32
Income Tax Payments	16,20,257.00	23,94,110.00
Income Tax Refundable	2,02,608.20	2,00,918.20
GST Receivable	1,81,687.00	6,14,947.00
Security Deposits	3,27,439.00	3,27,439.00
	<b>3,94,79,103.30</b>	<b>2,89,61,901.52</b>
<b>14 REVENUE FROM OPERATIONS:</b>		
Sales :		
-Flat-Before GST	1,36,85,225.00	99,98,800.00
-Flat (Complete project)	1,49,95,128.00	1,06,88,500.00
-Space	-	10,00,000.00
	<b>2,86,80,353.00</b>	<b>2,16,87,300.00</b>
<b>15 OTHER INCOME :</b>		
Interest Received :		
On Loan	13,47,636.00	15,75,021.00
On Fixed Deposit	15,21,611.00	15,66,058.00
	28,69,247.00	31,41,079.00
Dividend Received.	985.00	3,560.50
Bajaj Allianz Life Insurance (Maturity)	6,35,517.00	-
Liability No Longer Required W/off	5,895.00	-
Rent Received from CESC Ltd	2,400.00	2,400.00
	<b>35,14,044.00</b>	<b>31,47,039.50</b>
<b>16 COST OF PROJECTS :</b>		
<u>Remodeling/Finishing Cost incurred on Unsold Spaces</u>		
29E Ram Mohan Mukherjee Lane, Howrah-711102	-	79,80,388.44
14 Loknath Chatterjee Lane, Howrah-711102	24,71,149.92	3,33,048.51
25 Loknath Chatterjee Lane, Howrah-711102	-	4,05,132.00
16 Ambica Ghoshal Lane, Howrah-711102	38,85,396.08	3,39,471.23
29/F/2 Ram Mohan Mukherjee Lane, Howrah-711102	2,14,943.29	-
15/6 Thakur Ram Krishna Lane, Howrah-711102	27,89,508.66	-
<u>Cost transferred from Project Under Development</u>		
15/6 Thakur Ram Krishna Lane, Howrah-711102	0	65,69,640.03
65/2/1 Kashinath Chatterjee Lane, Howrah-711102	29,97,319.04	-
Add: Cost incurred for completion the flats	1,00,000.00	-
	30,97,319.04	-
86/4 Kashinath Chatterjee Lane, Howrah-711102	28,34,408.33	-
	<b>1,52,92,725.32</b>	<b>1,56,27,680.21</b>
<b>17 CHANGES IN INVENTORIES:</b>		
Inventories at the beginning of the year.		
Unsold Space	1,54,87,959.51	1,22,80,826.89
Inventories at the end of the year.		
Unsold Space	1,50,32,588.55	1,54,87,959.51
	<b>4,55,370.96</b>	<b>(32,07,132.62)</b>

Asha Builders & Developers Pvt. Ltd.

*Amal Kumar*

Director.

Asha Builders & Developers Pvt. Ltd.

*Shebani Ghosh*

Director.

*2021/03/31*

**ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021**

	<u>31.03.2021 (₹)</u>	<u>31.03.2020 (₹)</u>
21. Expenditure in foreign currency	NIL	NIL
22. Earning in foreign currency	NIL	NIL
23. Contingent Liability	NIL	NIL
24. Depreciation on Fixed Assets are provided as per Income Tax Act, 1961.		
25. It is intention of the Management not to provide Depreciation on Ownership Office Premises.		
26. Gratuity and Rates & Taxes shall be accounted for on Cash basis.		

27. **Related Party Disclosures**

As per Accounting Standard (AS)-18 the disclosures of transaction with the related parties are given below:

A) List of related parties where control exists and related parties with whom transactions have been taken place and relationship:

1.	A.G.Business Pvt. Ltd.	Group Companies
2.	Kurmur Foods Pvt. Ltd.	Group Companies
3.	Mangala Gauri Consultants Pvt. Ltd.	Group Companies
4.	Avijit Ghosh	Director
5.	Avranil Ghosh	Director
6.	Shibani Ghosh	Director
7.	Manoj Kumar ghosh	Directors Relative

Related Party Relationship in terms of Accounting Standard (AS) – 18, Related Party Disclosure, as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, have been certified by the management and relied upon by the Auditors.

B) Transactions during the year with related parties (Excluding Reimbursement):

Sl. No.	Nature of Transaction	Particulars of Party	Amount (₹) 2021	Amount (₹) 2020
01.	Short Term Loans and Advances(Loans) Loan Given / (Received)	Kurmur Foods Pvt. Ltd.	4944540/-	37,18,256/-
		Mangla Gauri Consultants Pvt. Ltd.	983767/-	61,99,263/-
02.	Directors Remuneration	Avijit Ghosh	32,50,000/-	32,50,000/-
		Avranil Ghosh	6,50,000/-	6,50,000/-
03.	Interest Received	Mangla Gauri Consultants Pvt. Ltd.	10,63,532/-	13,32,514/-
		Kurmur Foods Pvt. Ltd.	2,84,104/-	2,42,507/-

Asha Builders & Developers Pvt. Ltd.

*Amul Ruch*

Director.

Asha Builders & Developers Pvt.Ltd.

*Shibani Ghosh*

Director.

01N-06840470

01N-00136836



C) Balances as on 31.03.2021

Nature of Transaction	Particulars of Party	Amount (₹) 2021	Amount (₹) 2020
Short Term Loans and Advances (Loan Given)	Mangla Gauri Consultants Pvt. Ltd.	1,87,09,299/-	1,77,25,532/-
	Kurmur Foods Pvt. Ltd.	86,62,796/-	37,18,256/-

28. The Management is of the opinion that there is no Deferred Tax Asset/Liability for the year ended 31st March, 2021 as per Accounting Standard (AS)-22 as notified by Companies (Accounting Standard) Rules, 2006 (As amended).
29. The Management is of the opinion that, all assets other than Tangible Fixed Assets and Non-Current Investments have a value in realization in the ordinary course of business at least equal to the amounts at which they are stated in the Balance Sheet. Accordingly Accounting Standard (AS)-28 as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014, for the year under review
30. The Company is carrying on Construction work at different sites and debiting all Direct Expenditure relating to the Project at "Projects Under Development". However it is the intention of the management of the Company to allocate 50% of the total indirect expenses to the different Projects which are still under development.
31. The Company has not received any information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid / payable under this has not been given.
32. The Balance of Trade Payables, Other Liabilities, Loans & Advances, Security Deposits accounts are subject to confirmation & subsequent adjustment if any on reconciliation.
33. Previous year's figures have been regrouped / rearranged in order to make them comparable with those of the current year figures.

FOR K. S. BOTHRA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 304084E



M. K. BOTHRA  
PARTNER  
MEMBERSHIP NO. 051531  
ICAI UDIN: 21051531AAAAANR3362  
KOLKATA, THE 3<sup>RD</sup> DAY OF NOVEMBER, 2021

Asha Builders & Developers Pvt. Ltd.  
Amit kish

Director.

UDIN-06840470

Asha Builders & Developers Pvt. Ltd.  
Shubani Ghos

Director,

UDIN-00136836

ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	NOTE	(AMOUNT IN ₹)	(AMOUNT IN ₹)
		31.03.2021	31.03.2020
<b>INCOME:</b>			
Revenue from Operations	14	2,86,80,353.00	2,16,87,300.00
Other Income	15	35,14,044.00	31,47,039.50
<b>Total Revenue</b>		<b>3,21,94,397.00</b>	<b>2,48,34,339.50</b>
<b>EXPENSES:</b>			
Cost of Projects	16	1,52,92,725.32	1,56,27,680.21
Changes in Inventories	17	4,55,370.96	(32,07,132.62)
Employee Benefits Expenses	18	24,16,885.00	24,11,331.00
Depreciation	19	1,31,355.00	1,54,966.69
Other Expenses	20	3,20,947.73	3,38,173.28
<b>Total Expenses</b>		<b>1,86,17,284.01</b>	<b>1,53,25,018.56</b>
<b>Profit before tax</b>		<b>1,35,77,112.99</b>	<b>95,09,320.94</b>
Tax expense:			
Current Tax		32,85,661.00	23,92,420.00
<b>Profit after tax</b>		<b>1,02,91,451.99</b>	<b>71,16,900.94</b>
<b>Earnings per equity share:</b>			
Basic.		551.58	381.44

Significant Accounting Policies 1  
Accompanying notes form an integral part of the financial statements.

In terms of our report attached

For K. S. BOTHRA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 304084E



M. K. BOTHRA  
PARTNER  
MEMBERSHIP NO. 051531  
ICAI UDIN : 21051531AAAAANR3362  
KOLKATA, THE 4TH DAY OF NOVEMBER, 2021

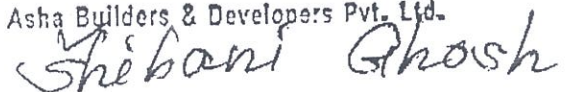
✓  
Asha Builders & Developers Pvt. Ltd.

Annul & Co

Director.

011-06840470

Asha Builders & Developers Pvt. Ltd.



Director.

011-00136836



**ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED**  
**Notes to the Financial Statements (Contd...)**

	(AMOUNT IN ₹) 31.03.2021	(AMOUNT IN ₹) 31.03.2020
<b>13 SHORT TERM LOANS AND ADVANCES :</b>		
<b>(Unsecured, considered good)</b>		
Loans to Related Parties	2,73,72,095.00	2,14,43,788.00
Advances (Recoverable in cash or in kind or for value to be received pending adjustments)	97,75,017.10	39,80,699.32
Income Tax Payments	16,20,257.00	23,94,110.00
Income Tax Refundable	2,02,608.20	2,00,918.20
GST Receivable	1,81,687.00	6,14,947.00
Security Deposits	3,27,439.00	3,27,439.00
	<b>3,94,79,103.30</b>	<b>2,89,61,901.52</b>
<b>14 REVENUE FROM OPERATIONS:</b>		
Sales :		
-Flat-Before GST	1,36,85,225.00	99,98,800.00
-Flat (Complete project)	1,49,95,128.00	1,06,88,500.00
-Space	-	10,00,000.00
	<b>2,86,80,353.00</b>	<b>2,16,87,300.00</b>
<b>15 OTHER INCOME :</b>		
Interest Received :		
On Loan	13,47,636.00	15,75,021.00
On Fixed Deposit	15,21,611.00	15,66,058.00
	28,69,247.00	31,41,079.00
Dividend Received.	985.00	3,560.50
Bajaj Allianz Life Insurance (Maturity)	6,35,517.00	-
Liability No Longer Required W/off	5,895.00	-
Rent Received from CESC Ltd	2,400.00	2,400.00
	<b>35,14,044.00</b>	<b>31,47,039.50</b>
<b>16 COST OF PROJECTS :</b>		
<u>Remodeling/Finishing Cost incurred on Unsold Spaces</u>		
29E Ram Mohan Mukherjee Lane, Howrah-711102	-	79,80,388.44
14 Loknath Chatterjee Lane, Howrah-711102	24,71,149.92	3,33,048.51
25 Loknath Chatterjee Lane, Howrah-711102	-	4,05,132.00
16 Ambica Ghoshal Lane, Howrah-711102	38,85,396.08	3,39,471.23
29/F/2 Ram Mohan Mukherjee Lane, Howrah-711102	2,14,943.29	
15/6 Thakur Ram Krishna Lane, Howrah-711102	27,89,508.66	
<u>Cost transferred from Project Under Development</u>		
15/6 Thakur Ram Krishna Lane, Howrah-711102	0	65,69,640.03
65/2/1 Kashinath Chatterjee Lane, Howrah-711102	29,97,319.04	
Add: Cost incurred for completion the flats	1,00,000.00	30,97,319.04
86/4 Kashinath Chatterjee Lane, Howrah-711102	28,34,408.33	-
	<b>1,52,92,725.32</b>	<b>1,56,27,680.21</b>
<b>17 CHANGES IN INVENTORIES:</b>		
Inventories at the beginning of the year.		
Unsold Space	1,54,87,959.51	1,22,80,826.89
Inventories at the end of the year.		
Unsold Space	1,50,32,588.55	1,54,87,959.51
	<b>4,55,370.96</b>	<b>(32,07,132.62)</b>

Asha Builders & Developers Pvt. Ltd.

*Amal Kumar*

Director.

Asha Builders & Developers Pvt. Ltd.

*Shebani Ghosh*

Director.

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	(AMOUNT IN ₹) 31.03.2021	(AMOUNT IN ₹) 31.03.2020
<b>18 EMPLOYEE BENEFITS EXPENSES:</b>		
Salary and Other Benefits	8,83,060.00	8,76,500.00
Director Remuneration	39,00,000.00	39,00,000.00
Staff Refreshment expenses	50,710.00	46,162.00
	<u>48,33,770.00</u>	<u>48,22,662.00</u>
Less : 50% Common Expenses apportioned to sites as below : (As Certified by the Management)		
At 15/6 Thakur Ram Krishna Lane, Howrah-711102	-	4,82,266.20
At 46A/10 Sibpur Road , Howrah-711102	-	4,82,266.20
At 65/2/1 Kashinath Chatterjee Lane, Howrah-711102 (25%)	12,08,442.50	4,82,266.20
At 86/4 Kashinath Chatterjee Lane , Howrah-711102(25%)	12,08,442.50	4,82,266.20
At 46A/6 Sibpur Road , Howrah-711102	-	4,82,266.20
	<u>24,16,885.00</u>	<u>24,11,331.00</u>
	<b>24,16,885.00</b>	<b>24,11,331.00</b>
<b>19 DEPRECIATION:</b>		
Depreciation.	2,62,710.00	3,09,933.39
Less : 50% Common Expenses apportioned to sites as below : (As Certified by the Management)		
At 15/6 Thakur Ram Krishna Lane, Howrah-711102	-	30,993.34
At 46A/10 Sibpur Road , Howrah-711102	-	30,993.34
At 65/2/1 Kashinath Chatterjee Lane, Howrah-711102 (25%)	65,677.50	30,993.34
At 86/4 Kashinath Chatterjee Lane , Howrah-711102(25%)	65,677.50	30,993.34
At 46A/6 Sibpur Road , Howrah-711102	-	30,993.34
	<u>1,31,355.00</u>	<u>1,54,966.70</u>
	<b>1,31,355.00</b>	<b>1,54,966.69</b>
<b>20 OTHER EXPENSES :</b>		
Auditors' Remuneration :		
For Audit and Tax Audit Fees	27,000.00	27,000.00
For Company Law Matters	6,000.00	6,000.00
For Others Matters	55,648.00	83,200.50
Bank Charges.	297.00	1,750.00
Computer Expenses	33,390.00	38,110.00
Electricity Charges.	43,900.00	62,170.00
Filing Fees.	2,000.00	11,600.00
Repair and Maintenance	36,780.00	1,980.00
Rent	-	1,56,000.00
Miscellaneous Expenses.	1,95,944.45	95,073.46
Motor Car Expenses.	1,59,989.00	1,95,378.00
Postage and Stamp	1,140.00	10,510.00
Legal and Professional Charges	54,120.00	95,612.00
Printing and Stationery.	14,867.00	17,064.00
Rates and Taxes.	7,920.00	8,349.00
Travelling and Conveyance	-	1,670.00
Telephone Charges.	2,900.00	13,547.60
	<u>6,41,895.45</u>	<u>8,25,014.56</u>
(A)	<b>6,41,895.45</b>	<b>8,25,014.56</b>
Less : 50% Common Expenses apportioned to sites as below : (As Certified by the Management)		
At 15/6 Thakur Ram Krishna Lane, Howrah-711102	-	97,368.26
At 46A/10 Sibpur Road , Howrah-711102	-	97,368.25
At 65/2/1 Kashinath Chatterjee Lane, Howrah-711102 (25%)	1,60,473.86	97,368.26
At 86/4 Kashinath Chatterjee Lane , Howrah-711102(25%)	1,60,473.86	97,368.26
At 46A/6 Sibpur Road , Howrah-711102	-	97,368.25
	<u>3,20,947.72</u>	<u>4,86,841.28</u>
(B)	<b>3,20,947.72</b>	<b>4,86,841.28</b>
(A-B)	<u>3,20,947.73</u>	<u>3,38,173.28</u>