

**JALSANGH REALTY PRIVATE LIMITED**  
**MATIGARA BAZAAR D.I. FUND OFFICE, ROAD.**  
**MATIGARA, SILIGURI**  
**Darjeeling, West Bengal**

**BALANCE SHEET AS ON 31<sup>st</sup> MARCH, 2021**

| Particulars   | Schedule | As on 31.03.2021<br>(Amount in Rs.) | As on 31.03.2020<br>(Amount in Rs.) |
|---|----------|-------------------------------------|-------------------------------------|
| <b><u>EQUITY AND LIABILITIES</u></b>                  |          |                                     |                                     |
| <b>1. <u>SHAREHOLDER'S FUNDS</u></b>                  |          |                                     |                                     |
| a. Share Capital                                      | 1        | 7,50,000.00                         | 7,50,000.00                         |
| b. Reserves & Surplus                                 | 2        | -3,84,353.79                        | -1,78,500.69                        |
| c. Money received against share warrants              |          | -                                   | -                                   |
| <b>2. <u>NON CURRENT LIABILITIES</u></b>              |          |                                     |                                     |
| (a) Long - term borrowing                             |          | -                                   | -                                   |
| (b) Deferred tax liabilities (Net)                    |          | -                                   | -                                   |
| (c) Other Long Term Liabilities                       |          | -                                   | -                                   |
| (d) Long Term Provisions                              |          | -                                   | -                                   |
| <b>3. <u>CURRENT LIABILITIES</u></b>                  |          |                                     |                                     |
| (a) Short-term Borrowing                              | 3        | -                                   | -                                   |
| (b) Trade Payables                                    | 4        | -                                   | -                                   |
| (c) Other Current Liabilities                         | 5        | 82,98,750.50                        | 3,06,297.80                         |
| (d) Short-term Provisions                             | 6        | -                                   | 24,60,000.00                        |
|   |          | 86,64,396.71                        | 33,37,797.11                        |
| <b><u>APPLICATION OF FUNDS :</u></b>                  |          |                                     |                                     |
| <b>1. <u>NON CURRENT ASSETS</u></b>                   |          |                                     |                                     |
| <b>(a) <u>FIXED ASSETS</u></b>                        |          |                                     |                                     |
| (i) Tangible Assets                                   | 7        | 3,142.00                            | 7,106.00                            |
| (b) Non- Current Investments                          | 8        | -                                   | -                                   |
| (c) Deferred Tax Assets (net)                         |          | 1,723.00                            | 1,219.00                            |
| (d) Long Term Loan and Advances                       | 9        | -                                   | -                                   |
| (e) Other Non-Current Assets                          |          | -                                   | -                                   |
| <b>2. <u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b> |          |                                     |                                     |
| <b>A. <u>CURRENT ASSETS</u></b>                       |          |                                     |                                     |
| a. Inventory  | 10       | 56,14,265.70                        | 21,31,472.50                        |
| b. Trade Receivables                                  | 11       | -                                   | -                                   |
| c. Cash & Bank Balances                               | 12       | 30,45,266.01                        | 11,97,999.61                        |
| d. Short-term Loan and Advances                       | 13       | -                                   | -                                   |
| e. Other Current Asset                                | 13       | -                                   | -                                   |
| Total :   |          | 86,64,396.71                        | 33,37,797.11                        |

**NOTES FORMING PART OF ACCOUNTS**

Schedules (01 to 13, 22) referred to above form an integral part of the Balance Sheet.

For GUPTA CHANDAN & CO.

Chartered Accountants

UDIN:22303929AAAABH7088

Place : Siliguri

Date : 21.11.2021

(SUDHIR SHARMA)  
Partner

M.NO. 303929

For JALSANGH REALTY PVT LTD

Director

Director

JALSANGH REALTY PRIVATE LIMITED  
MATIGARA BAZAAR D.I. FUND OFFICE, ROAD.  
MATIGARA, SILIGURI  
Darjeeling, West Bengal  
PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2021

| Particulars                            | Schedule | As on 31.03.2021 | As on 31.03.2020 |
|--|----------|------------------|------------------|
| <b>INCOME :</b>                        |          |                  |                  |
| Revenue from operations                | 14       | -                | -                |
| Other income                           | 15       | -                | -                |
| Total Income :                         |          | -                | -                |
| <b>EXPENDITURE :</b>                   |          |                  |                  |
| Cost of Materials Consumed             | 16       | 34,82,793.20     | 2,68,157.80      |
| Change in inventories                  | 17       | -34,82,793.20    | -2,68,157.80     |
| Employee Benefits                      | 18       | 1,58,000.00      | 96,000.00        |
| Finance cost                           | 19       | -                | 1,711.00         |
| Depreciation and Amortization expenses | 20       | 3,964.00         | 5,174.00         |
| Other Expenses                         | 21       | 44,393.10        | 42,524.15        |
| Total Expenditure :                    |          | 2,06,357.10      | 1,45,409.15      |
| <b>NET PROFIT / (LOSS) BEFORE TAX</b>  |          | -2,06,357.10     | -1,45,409.15     |
| <b>TAX EXPENSES</b>                    |          |                  |                  |
| <b>(a) Current tax</b>                 |          |                  |                  |
| Provision for Tax                      |          | -                | -                |
| <b>(b) Deferred Tax</b>                |          |                  |                  |
| Deferred Tax Assets                    |          | 504.00           | 1,219.00         |
| <b>NET PROFIT / (LOSS) AFTER TAX</b>   |          | -2,05,853.10     | -1,44,190.15     |
| <b>EARNING PER SHARE</b>               |          |                  |                  |
| Basic EPS                              |          | -20.59           | -14.42           |
| Diluted EPS                            |          | -20.59           | -14.42           |

**NOTES FORMING PART OF ACCOUNTS**

Schedules (14 to 21, 22) referred to above form an integral part of the Profit & Loss Account



For GUPTA CHANDAN & CO.  
Chartered Accountants  
UDIN:22303929AAAAABH7088

For JALSANGH REALTY PVT LTD

Place : Siliguri (SUDHIR SHARMA)  
Date : 21.11.2021 Partner

**JALSANGH REALTY PRIVATE LIMITED**  
**MATIGARA BAZAAR D.I. FUND OFFICE, ROAD.**  
**MATIGARA, SILIGURI**

| Particulars | Number of shares | As on 31.3.2021<br>(Amount in Rs.) | Numbr of<br>share | As on 31.3.2020<br>(Amount in Rs.) |
|-------------|------------------|------------------------------------|-------------------|------------------------------------|
|-------------|------------------|------------------------------------|-------------------|------------------------------------|

Note -1

(A) Details of Authorised, Issued, Subscribed & Paid up Share Capital

**SHARE CAPITAL**

|   |       |             |        |              |
|---|-------|-------------|--------|--------------|
| Authorised :                              | 10000 | 1,00,000.00 | 100000 | 10,00,000.00 |
| (equity shares of Rs. 10/- each)          |       |             |        |              |
| <br>Issued, Subscribed & Paid-up :        |       |             |        |              |
| (equity Shares of Rs. 10/- Fully Paid up) | 75000 | 7,50,000.00 | 75000  | 7,50,000.00  |
| Total :                                   |       | 7,50,000.00 |        | 7,50,000.00  |

(B) Number of Shares outstanding as at 31st March 2021

| Particulars                                     | Equity Shares |             |
|---|---------------|-------------|
|   | Number        | Rs.         |
| Shares outstanding at the beginning of the year | -             | -           |
| Shares issued during the year                   | 75,000.00     | 7,50,000.00 |
| Shares issued dut to of ESOP's                  | -             | -           |
| Shares bought back during the year              | -             | -           |
| Shares outstanding at the end of the year       | 75,000.00     | 7,50,000.00 |

(C) Shareholder holding more than 5% of the Share Capital

| Name of Shareholder | As at 31 March 2021 |              | As at 31 March 2020 |
|---------------------|---------------------|--------------|---------------------|
|                     | No.of               | % of Holding | No. of Shares       |
| RAJU SHAH           | 0                   | 33.34        | 25,000.00           |
| ADITYA BAISHYA SAHU | 0                   | 33.33        | 25,000.00           |
| MUKESH KUMAR SAH    | 0                   | 33.33        | 25,000.00           |
| Total :             | -                   | 100.00       | 75,000.00           |

(D) Shares allotted pursuant to contract for consideration other than cash, bonus shares and shares bought back

| Particulars                                   | Year ( Aggreate No. of Shares) |         |         |          |
|---|--------------------------------|---------|---------|----------|
|   | 2020-21                        | 2019-20 | 2018-19 | 20117-18 |
| Equity shares :                               |                                |         |         |          |
| Fully paid up pursuat to contract (s) without | 0                              | 0       | 0       | 0        |

JALSANGH REALTY PRIVATE LIMITED  
MATIGARA BAZAAR D.I. FUND OFFICE, ROAD.  
MATIGARA, SILIGURI

NOTES FORMING PARTS OF THE ACCOUNT

| Particulars                                    | As on 31.3.2021     | As on 31.3.2020     |
|--|---------------------|---------------------|
| <u>Note - 2</u>                                |                     |                     |
| <b>RESERVES &amp; SURPLUS</b>                  |                     |                     |
| Opening Balance                                | -1,78,500.69        | -34,310.54          |
| (+) Net Profit/(Net Loss) For the current year | -2,05,853.10        | -1,44,190.15        |
| Total :  | <u>-3,84,353.79</u> | <u>-1,78,500.69</u> |
| <u>Note -3</u>                                 |                     |                     |
| <b>SHORT TERM BORROWING</b>                    |                     |                     |
| Total :  | <u>-</u>            | <u>-</u>            |
| <u>Note -4</u>                                 |                     |                     |
| <b>TRADE PAYABLE</b>                           |                     |                     |
| Sundry Creditor Of Goods                       | -                   | 3,06,297.80         |
| Sundry Creditor Of Services                    | -                   | -                   |
| Total :  | <u>-</u>            | <u>3,06,297.80</u>  |
| <u>NOTE - 5</u>                                |                     |                     |
| <b>OTHER CURRENT LIABILITIES</b>               |                     |                     |
| <u>a. Advance/ Outstanding Expenses</u>        |                     |                     |
| Flats advance received from customer           | 82,88,500.00        | 24,50,000.00        |
| Audit Fee                                      | 10,000.00           | 10,000.00           |
| GST Laibility                                  | 250.50              | -                   |
| Director remuneration                          | -                   | -                   |
| Total (a) :                                    | <u>82,98,750.50</u> | <u>24,60,000.00</u> |
| <u>b. Sundry Creditor for others</u>           |                     |                     |
| Total (b) :                                    | <u>-</u>            | <u>-</u>            |
| Total (a+b) :                                  | <u>82,98,750.50</u> | <u>24,60,000.00</u> |
| <u>Note - 6</u>                                |                     |                     |
| <b>SHORT TERM PROVISIONS</b>                   |                     |                     |
| Provision for Income Tax                       | -                   | -                   |
| Total :  | <u>-</u>            | <u>-</u>            |
| <u>Notes-7</u>                                 |                     |                     |
| <b>Tangible Assets</b>                         |                     |                     |
| Total :  | <u>-</u>            | <u>-</u>            |

JALSANGH REALTY PRIVATE LIMITED  
MATIGARA BAZAAR D.I. FUND OFFICE, ROAD.  
MATIGARA, SILIGURI

NOTES FORMING PARTS OF ACCOUNT

| Particulars   | As on 31-03-2021 | As on 31.3.2020 |
|---|------------------|-----------------|
| <u>Note - 8</u>   |                  |                 |
| <u>NON CURRENT INVESTMENTS</u>  | -                | -               |
|   | -                | -               |
| <u>Note - 9</u>   |                  |                 |
| <u>LONG TERM LOANS AND ADVANCES</u>   | -                | -               |
| Total :   | -                | -               |
| <u>Note - 10</u>  |                  |                 |
| <u>INVENTORIES</u>  |                  |                 |
| a. Raw Materials  | -                | -               |
| b. Work in progress   | 56,14,265.70     | 21,31,472.50    |
| I. WIP  | -                | -               |
| c. Finished Goods (Othe than those acquired for trading)                                      | -                | -               |
| (v)Other Stock In Trading   | -                | -               |
| d. Stock-in-trade (acquired for trading)  | -                | -               |
| e. Stores and spares  | -                | -               |
| f. Loose tools  | -                | -               |
| g. Packing material   | -                | -               |
| Total :   | 56,14,265.70     | 21,31,472.50    |
| <u>NOTE - 11</u>  |                  |                 |
| <u>TRADE RECEIVABLES</u>  |                  |                 |
| (a) Trade Receivables Outstanding for period exceeding 6 Months from the due date for payment | -                | -               |
| Secured, Considered good  | -                | -               |
| Unsecured, Considered good  | -                | -               |
| Doubtful  | -                | -               |
| Other Trade Receivables   | -                | -               |
| Total :   | -                | -               |
| <u>NOTE - 12</u>  |                  |                 |
| <u>CASH &amp; CASH EQUIVALENT</u>   |                  |                 |
| <u>Cash at Bank</u>   | 28,71,913.01     | 10,26,105.61    |
| SBI Bank-CD Account, Matigarahat  | -                | -               |
| <u>Cash in hand</u>   | 1,73,353.00      | 1,71,894.00     |
| Cash  | -                | -               |
| Total :   | 30,45,266.01     | 11,97,999.61    |
| <u>NOTE - 13</u>  |                  |                 |
| <u>SHORT TERM LOAN &amp; ADVANCES</u>   |                  |                 |
| b. <u>Balances with government authorities</u>  | -                | -               |
| Total (b)   | -                | -               |
| c. <u>Advances</u>  | -                | -               |
| Advances to the supplier  | -                | -               |
| Total (b)   | -                | -               |
| TOTAL(A+B+C)  | -                | -               |
| c. <u>Other Current Assets</u>  | -                | -               |
| Duties & taxes  | -                | -               |
| Total (c)   | -                | -               |
| Total (a+b+c)   | -                | -               |

JALSANGH REALTY PRIVATE LIMITED  
MATIGARA BAZAAR D.I. FUND OFFICE, ROAD.  
MATIGARA, SILIGURI

| Particulars  | As on 31-03-2021     | As on 31.3.2020      |
|--|----------------------|----------------------|
| <u>NOTE - 14</u>                                       |                      |                      |
| Revenue from operations                                | -                    | -                    |
| Total  | <u>-</u>             | <u>-</u>             |
| <br><u>NOTE - 15</u>                                   |                      |                      |
| <u>OTHER INCOME</u>                                    |                      |                      |
| Total  | <u>-</u>             | <u>-</u>             |
| <br><u>NOTE - 16</u>                                   |                      |                      |
| <u>COST OF MATERIAL CONSUMED</u>                       |                      |                      |
| Raw Material   | 24,24,493.20         | 17,39,424.70         |
| Labour   | 10,58,300.00         | 1,23,890.00          |
| Total  | <u>34,82,793.20</u>  | <u>18,63,314.70</u>  |
| <br><u>NOTE - 17</u>                                   |                      |                      |
| <u>CHANGES IN INVENTORIES</u>                          |                      |                      |
| <u>A. INVENTORIES AT THE END OF YEARS</u>              |                      |                      |
| closing stock(WIP)                                     | 56,14,265.70         | 21,31,472.50         |
| <br><u>B. INVENTORIES AT THE BEGINNING OF THE YEAR</u> |                      |                      |
| Opening Stock(WIP)                                     | 21,31,472.50         | 2,68,157.80          |
| Total (B-A)  | <u>-34,82,793.20</u> | <u>-18,63,314.70</u> |
| <br><u>NOTE - 18</u>                                   |                      |                      |
| <u>EMPLOYEE BENEFIT EXP.</u>                           |                      |                      |
| Salary   | 1,58,000.00          | 96,000.00            |
| Total  | <u>1,58,000.00</u>   | <u>96,000.00</u>     |
| <br><u>NOTE - 19</u>                                   |                      |                      |
| <u>FINANCE COST</u>                                    |                      |                      |
| Total  | <u>-</u>             | <u>1,711.00</u>      |
| <br><u>NOTE - 20</u>                                   |                      |                      |
| <u>DEPRECIATION &amp; AMORTISATION</u>                 |                      |                      |
| Drpreciation   | 3,964.00             | 5,174.00             |
| Total  | <u>3,964.00</u>      | <u>5,174.00</u>      |

JALSANGH REALTY PRIVATE LIMITED  
MATIGARA BAZAAR D.I. FUND OFFICE, ROAD.  
MATIGARA, SILIGURI

NOTES FORMING PARTS OF THE ACCOUNT

|                                     | <u>As on 31.03.2021</u><br>(Amount) | <u>As on 31.3.2020</u><br>(Amount) |
|-------------------------------------|-------------------------------------|------------------------------------|
| <b>NOTE - 21</b>                    |                                     |                                    |
| <b>OTHER EXPENSES :</b>             |                                     |                                    |
| <b>A. DIRECT EXPENSES :</b>         |                                     |                                    |
| Wages                               | -                                   | -                                  |
| Total (A)                           | -                                   | -                                  |
| <b>B. ADMINISTRATIVE EXPENSES :</b> |                                     |                                    |
| Audit fees                          | 10,000.00                           | 10,000.00                          |
| WBSEDCL                             | 32,310.00                           | 31,267.00                          |
| Misc. Expenses                      | 1,257.10                            | 1,257.15                           |
| Bank Charges                        | 826.00                              |                                    |
| Total (B)                           | 44,393.10                           | 42,524.15                          |
| OTHER EXPENSES :                    | TOTAL (A+B) 44,393.10               | 42,524.15                          |

For GUPTA CHANDAN & CO.  
Chartered Accountants

JALSANGH REALTY PRIVATE LIMITED

Place : Siliguri  
Date : 21.11.2021

Sd/-  
(SUDHIR SHARMA)  
Partner  
M.No.303929

|          |          |
|----------|----------|
| Sd/-     | Sd/-     |
| Director | Director |

**INCOME TAX ASSESSMENT YEAR 2020 - 21**  
**FINANCIAL YEAR 01-04-2019 TO 31-03-2020**  
**DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2020 UNDER COMPANIES ACT 2013.**

| NOTE-20                  | As per WDV Method Asset | Classification          | Date Of Purchase Of New / Existing Asset | Original Cost    | WDV as on 1/04/2020 | Addition/ New Purchase | Estimated useful life as per schedule II (in years) | Balance days of Assets per Remaining life as on 31/03/2020 | Days used in year | Rate of Dep. | Dep. Amount  | 31-03-2021 Net block 31/03/2021 |
|--------------------------|-------------------------|-------------------------|--|------------------|---------------------|------------------------|---|--|-------------------|--------------|--------------|---------------------------------|
| CCTV                     |                         | Computers & Peripherals | 18-Jun-19                                | 12,280.00        | 7,106.00            | -                      | 3   | 100%   | 365               | 55.78%       | 3,964        | 3,142                           |
| Numeric Inkjet Printer 2 |                         |                         |  |                  |                     |                        |   |  |                   |              |              |                                 |
| <b>TOTAL</b>             |                         |                         |  | <b>12,280.00</b> | <b>7,106.00</b>     | <b>-</b>               |   |  |                   |              | <b>3,964</b> | <b>3,142</b>                    |