

**JALSANGH REALTY PRIVATE LIMITED**  
**MATIGARA BAZAAR D.I. FUND OFFICE, ROAD.**  
**MATIGARA, SILIGURI**  
**Darjeeling, West Bengal**  
**BALANCE SHEET AS ON 31<sup>st</sup> MARCH, 2022**

Particulars	Schedule	As on 31.03.2022 (Amount in Rs.)	As on 31.03.2021 (Amount in Rs.)
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1. <u>SHAREHOLDER'S FUNDS</u></b>			
a. Share Capital	1	7,50,000.00	7,50,000.00
b. Reserves & Surplus	2	-3,94,933.71	-3,84,857.79
c. Money received against share warrants		-	-
<b>2. <u>NON CURRENT LIABILITIES</u></b>			
(a) Long - term borrowing		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>3. <u>CURRENT LIABILITIES</u></b>			
(a) Short-term Borrowing	3	-	-
(b) Trade Payables	4	-	-
(c) Other Current Liabilities	5	1,09,34,873.00	82,98,750.50
(d) Short-term Provisions	6	-	-
		<u>1,12,89,939.29</u>	<u>86,63,892.71</u>
<b><u>APPLICATION OF FUNDS :</u></b>			
<b>1. <u>NON CURRENT ASSETS</u></b>			
<b>(a) <u>FIXED ASSETS</u></b>			
(i) Tangible Assets	7	2,109.00	3,142.00
(b) Non- Current Investments	8	-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long Term Loan and Advances	9	-	-
(e) Other Non-Current Assets		-	-
<b>2. <u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>			
<b>A. <u>CURRENT ASSETS</u></b>			
a. Inventory	10	57,32,241.00	56,14,265.70
b. Trade Receivables	11	-	-
c. Cash & Bank Balances	12	55,55,589.29	30,46,485.01
d. Short-term Loan and Advances	13	-	-
e. Other Current Asset	13	-	-
Total :		<u>1,12,89,939.29</u>	<u>86,63,892.71</u>

**NOTES FORMING PART OF ACCOUNTS**

Schedules (01 to 13, 22) referred to above form an integral part of the Balance Sheet.

For **GUPTA CHANDAN & CO.**  
Chartered Accountants

UDIN:  
Place : Siliguri  
Date : 15.09.2022

(SUDHIR SHARMA)  
Partner  
M.NO. 303929



For **JALSANGH REALTY PVT LTD**

Director

Director

Particulars	Schedule	As on 31.03.2022	As on 31.03.2021
<b>INCOME :</b>			
Revenue from operations	14	63,32,427.00	-
Other income	15	-	-
<b>Total Income :</b>		<b>63,32,427.00</b>	<b>-</b>
<b>EXPENDITURE :</b>			
Cost of Materials Consumed	16	62,33,311.00	34,82,793.20
Change in inventories	17	-1,17,975.30	-34,82,793.20
Employee Benefits	18	1,72,500.00	1,58,000.00
Finance cost	19	-	-
Depreciation and Amortization expenses	20	1,033.00	3,964.00
Other Expenses	21	53,634.22	44,393.10
<b>Total Expenditure :</b>		<b>63,42,502.92</b>	<b>2,06,357.10</b>
<b>NET PROFIT / (LOSS) BEFORE TAX</b>		<b>-10,075.92</b>	<b>-2,06,357.10</b>
<b>TAX EXPENSES</b>			
(a) Current tax		-	-
Provision for Tax		-	-
(b) Deferred Tax		-	-
Deferred Tax Assets		-	-
<b>NET PROFIT / (LOSS) AFTER TAX</b>		<b>-10,075.92</b>	<b>-2,06,357.10</b>
<b>EARNING PER SHARE</b>			
Basic EPS		-1.01	-20.64
Diluted EPS		-1.01	-20.64

NOTES FORMING PART OF ACCOUNTS

Schedules (14 to 21, 22) referred to above form an integral part of the Profit & Loss Account

For GUPTA CHANDAN & CO.

Chartered Accountants

UDIN:

For JALSANGH REALTY PVT LTD

Place : Siliguri  
Date : 15.09.2022

(SUDHIR SHARMA)  
Partner  
M.No.303929



Director

Director

**JALSANGH REALTY PRIVATE LIMITED**  
**MATIGARA BAZAAR D.I. FUND OFFICE, ROAD.**  
**MATIGARA, SILIGURI**

Particulars	Number of shares	As on 31.3.2022 (Amount in Rs.)	Numbr of share	As on 31.3.2021 (Amount in Rs.)
<u>Note -1</u>				
<u>(A) Details of Authorised, Issued, Subscribed &amp; Paid up Share Capital</u>				
<b>SHARE CAPITAL</b>				
Authorised :				
(equity shares of Rs. 10/- each)	10000	1,00,000.00	100000	10,00,000.00
Issued, Subscribed & Paid-up :				
(equity Shares of Rs. 10/- Fully Paid up)	75000	7,50,000.00	75000	7,50,000.00
Total :		7,50,000.00		7,50,000.00

(B) Number of Shares outstanding as at 31st March 2022

Particulars	Equity Shares	
	Number	Rs.
Shares outstanding at the beginning of the year	-	-
Shares issued during the year	75,000.00	7,50,000.00
Shares issued dut to of ESOP's	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	75,000.00	7,50,000.00

(C) Shareholder holding more than 5% of the Share Capital

Name of Shareholder	As at 31 March 2022		As at 31 March 2021
	No.of	% of Holding	No. of Shares
RAJU SHAH	0	33.34	25,000.00
ADITYA BAISHYA SAHU	0	33.33	25,000.00
MUKESH KUMAR SAH	0	33.33	25,000.00
Total :	-	100.00	75,000.00

(D) Shares allotted pursuant to contract for consideration other than cash, bonus shares and shares bought back

Particulars	Year ( Aggregate No. of Shares)			
	2021-22	2020-21	2019-20	2018-19
Equity shares :				
Fully paid up pursuat to contract (s) without	0	0	0	0

**JALSANGH REALTY PRIVATE LIMITED**  
**MATIGARA BAZAAR D.I. FUND OFFICE, ROAD.**  
**MATIGARA, SILIGURI**

**NOTES FORMING PARTS OF THE ACCOUNT**

Particulars	As on 31.3.2022	As on 31.3.2021
<u>Note - 2</u>		
<b>RESERVES &amp; SURPLUS</b>		
Opening Balance	-3,84,857.79	-1,78,500.69
(+) Net Profit/(Net Loss) For the current year	-10,075.92	-2,06,357.10
Total :	<u>-3,94,933.71</u>	<u>-3,84,857.79</u>
<u>Note -3</u>		
<b>SHORT TERM BORROWING</b>		
Total :	<u>-</u>	<u>-</u>
<u>Note -4</u>		
<b>TRADE PAYABLE</b>		
Sundry Creditor Of Goods	-	-
Sundry Creditor Of Services	-	-
Total :	<u>-</u>	<u>-</u>
<u>NOTE - 5</u>		
<b>OTHER CURRENT LIABILITIES</b>		
<b>a. Advance/ Outstanding Expenses</b>		
Flats advance received from customer	1,09,12,333.00	82,88,500.00
Audit Fee	10,000.00	10,000.00
GST Laibility	-	250.50
Other expenses payable	12,540.00	-
Total (a) :	<u>1,09,34,873.00</u>	<u>82,98,750.50</u>
<b>b. Sundry Creditor for others</b>		
Total (b) :	<u>-</u>	<u>-</u>
Total (a+b) :	<u>1,09,34,873.00</u>	<u>82,98,750.50</u>
<u>Note - 6</u>		
<b>SHORT TERM PROVISIONS</b>		
Provision for Income Tax	-	-
Total :	<u>-</u>	<u>-</u>
<u>Notes-7</u>		
<b>Tangible Assets</b>		
Total :	<u>-</u>	<u>-</u>

JALSANGH REALTY PRIVATE LIMITED  
MATIGARA BAZAAR D.I. FUND OFFICE, ROAD.  
MATIGARA, SILIGURI

**NOTES FORMING PARTS OF THE ACCOUNT**

Particulars	As on 31.3.2022	As on 31.3.2021
<b>Note - 2</b>		
<b><u>RESERVES &amp; SURPLUS</u></b>		
Opening Balance	-3,84,857.79	-1,78,500.69
(+) Net Profit/(Net Loss) For the current year	-10,075.92	-2,06,357.10
Total :	<u>-3,94,933.71</u>	<u>-3,84,857.79</u>
<b>Note -3</b>		
<b><u>SHORT TERM BORROWING</u></b>		
Total :	<u>-</u>	<u>-</u>
<b>Note -4</b>		
<b><u>TRADE PAYABLE</u></b>		
Sundry Creditor Of Goods	-	-
Sundry Creditor Of Services	-	-
Total :	<u>-</u>	<u>-</u>
<b>NOTE - 5</b>		
<b><u>OTHER CURRENT LIABILITIES</u></b>		
<b>a. Advance/ Outstanding Expenses</b>		
Flats advance received from customer	1,09,12,333.00	82,88,500.00
Audit Fee	10,000.00	10,000.00
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Other expenses payable	12,540.00	-
Total (a) :	<u>1,09,34,873.00</u>	<u>82,98,750.50</u>
<b>b. Sundry Creditor for others</b>		
Total (b) :	<u>-</u>	<u>-</u>
Total (a+b) :	<u>1,09,34,873.00</u>	<u>82,98,750.50</u>
<b>Note - 6</b>		
<b><u>SHORT TERM PROVISIONS</u></b>		
Provision for Income Tax	-	-
Total :	<u>-</u>	<u>-</u>
<b>Notes-7</b>		
<b><u>Tangible Assets</u></b>		
	-	-
	<u>-</u>	<u>-</u>

JALSANGH REALTY PRIVATE LIMITED  
MATIGARA BAZAAR D.I. FUND OFFICE, ROAD,  
MATIGARA, SILIGURI

NOTES FORMING PARTS OF ACCOUNT

Particulars	As on 31-03-2022	As on 31.3.2021
<u>Note - 8</u>		
<b>NON CURRENT INVESTMENTS</b>	-	-
<u>Note - 9</u>		
<b>LONG TERM LOANS AND ADVANCES</b>	-	-
Total :	-	-
<u>Note - 10</u>		
<b>INVENTORIES</b>		
a. Raw Materials	-	-
b. Work in progress		
I. WIP	57,32,241.00	56,14,265.70
c. Finished Goods (Othe than those acquired for trading)	-	-
(v)Other Stock In Trading	-	-
d. Stock-in-trade (acquired for trading)	-	-
e. Stores and spares	-	-
f. Loose tools	-	-
g. Packing material	-	-
Total :	<u>57,32,241.00</u>	<u>56,14,265.70</u>
<u>NOTE - 11</u>		
<b>TRADE RECEIVABLES</b>		
(a) Trade Receivables Outstanding for period exceeding 6 Months from the due date for payment	-	-
Secured, Considered good	-	-
Unsecured, Considered good	-	-
Doubtful	-	-
Other Trade Receivables	-	-
Total :	<u>-</u>	<u>-</u>
<u>NOTE - 12</u>		
<b>CASH &amp; CASH EQUIVALENT</b>		
<u>Cash at Bank</u>		
SBI Bank-CD Account, Matigarahat	53,09,000.29	28,71,913.01
<u>Cash in hand</u>		
Cash	2,46,589.00	1,74,572.00
Total :	<u>55,55,589.29</u>	<u>30,46,485.01</u>
<u>NOTE - 13</u>		
<b>SHORT TERM LOAN &amp; ADVANCES</b>		
b. <u>Balances with government authorities</u>		
Total (b)	-	-
<u>c. Advances</u>		
Advances to the supplier	-	-
Total (b)	-	-
TOTAL(A+B+C)	-	-
<u>c. Other Current Assets</u>		
Duties & taxes	-	-
Total (c)	-	-
Total (a+b+c)	-	-

JALSANGH REALTY PRIVATE LIMITED

MATIGARA BAZAAR D.I. FUND OFFICE, ROAD,  
MATIGARA, SILIGURI

Particulars	As on 31-03-2022	As on 31.3.2021
<u>NOTE - 14</u>		
Revenue from operations	63,32,427.00	-
Total	<u>63,32,427.00</u>	<u>-</u>
<u>NOTE - 15</u>		
<u>OTHER INCOME</u>	-	-
Total	<u>-</u>	<u>-</u>
<u>NOTE - 16</u>		
<u>COST OF MATERIAL CONSUMED</u>		
Raw Material	55,83,626.00	24,24,493.20
Labour	6,49,685.00	10,58,300.00
Total	<u>62,33,311.00</u>	<u>34,82,793.20</u>
<u>NOTE - 17</u>		
<u>CHANGES IN INVENTORIES</u>		
<u>A. INVENTORIES AT THE END OF YEARS</u>		
closing stock(WIP)	57,32,241.00	56,14,265.70
<u>B. INVENTORIES AT THE BEGINNING OF THE YEAR</u>		
Opening Stock(WIP)	56,14,265.70	21,31,472.50
Total (B-A)	<u>-1,17,975.30</u>	<u>-34,82,793.20</u>
<u>NOTE - 18</u>		
<u>EMPLOYEE BENEFIT EXP.</u>		
Salary	1,72,500.00	1,58,000.00
Total	<u>1,72,500.00</u>	<u>1,58,000.00</u>
<u>NOTE - 19</u>		
<u>FINANCE COST</u>	-	-
Total	<u>-</u>	<u>-</u>
<u>NOTE - 20</u>		
<u>DEPRECIATION &amp; AMORTISATION</u>		
Drpreciation	1,033.00	3,964.00
	<u>1,033.00</u>	<u>3,964.00</u>

**JALSANGH REALTY PRIVATE LIMITED**  
**MATIGARA BAZAAR D.I. FUND OFFICE, ROAD.**  
**MATIGARA, SILIGURI**

**NOTES FORMING PARTS OF THE ACCOUNT**

	<u>As on 31.03.2022</u> <i>(Amount)</i>	<u>As on 31.3.2021</u> <i>(Amount)</i>
<b>NOTE - 21</b>		
<b><u>OTHER EXPENSES :</u></b>		
<b><u>A. DIRECT EXPENSES :</u></b>		
Wages	-	-
	<b>Total (A)</b>	<b>-</b>
<b><u>B. ADMINISTRATIVE EXPENSES :</u></b>		
Audit fees	10,000.00	10,000.00
Electricity Pymnt	34,217.00	32,310.00
Misc. Expenses	8,296.22	1,257.10
Bank Charges	1,121.00	826.00
	<b>Total (B)</b>	<b>44,393.10</b>
<b>OTHER EXPENSES :</b>	<b>TOTAL (A+B)</b>	<b>53,634.22</b>
	<b>53,634.22</b>	<b>44,393.10</b>

For **GUPTA CHANDAN & CO.**  
Chartered Accountants

**JALSANGH REALTY PRIVATE LIMITED**

Place : Siliguri  
Date : 15.09.2022

  
Sd/-  
(SUDHIR SHARMA)  
Partner  
M.No.303929

Sd/-                      Sd/-  
Director                      Director



INCOME TAX ASSESSMENT YEAR 2022 - 23  
 FINANCIAL YEAR 01-04-2021 TO 31-03-2022

DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2022 UNDER COMPANIES ACT 2013.

NOTE-20	As per WDV Method	Classification	Date Of Purchase Of New / Existing Asset	Original Cost	WDV as on 1/04/2022	Addition/ New Purchase	Estimated useful life as per schedule II (in years)	Balance days of Assets per Remaining life as on 31/03/2022	Days used in year	Rate of Dep.	Dep. Amount	31/03/2022 Net block 31/03/2022
			18-Jun-21	12,280.00	3,142.00	-	3	1095	286	41.97%	1,033	2,109
CCTV		Computers & Peripherals										
Numeric Inkjet Printer 2												
<b>TOTAL</b>				<b>12,280.00</b>	<b>3,142.00</b>	<b>-</b>					<b>1,033</b>	<b>2,109</b>

## Schedule - 22

### Significant Accounting Policies & Notes To Accounts For The Year Ended On 31st March, 2022

#### **1. Corporate Information:**

**JALSANGH REALTY PRIVATE LIMITED**, is a private limited company and incorporated under the provisions of the Companies Act, 2013. Its shares are not listed in any stock exchange in India. The Company is primarily engaged in the service of consultancy etc.

#### **2. Significant Accounting Policies:**

##### **a. Basis of Accounting**

The Financial Statements of the Company have been prepared in accordance with generally accepted accounting principles in India. The Company has prepared these financial statements to comply in all materials respects with the accounting standards notified under the Act. The Financial Statements have been prepared on an accrual basis and under the historical cost convention and on the basis of going concern concept. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

##### **b. Accounting Convention, Principles and Standards;**

Books of accounts are prepared under historical cost convention and on the basis of going concern concept. All expenses and income to the extent considered payable and receivable respectively, unless stated otherwise, have been accounted for on accrual basis.

##### **c. Fixed Assets;**

Fixed Assets are carried at cost.

##### **d. Revenue Recognition**

Revenue from services is recognized in the Profit and Loss Statement when the sole or final act takes place and the service becomes chargeable and the income can be measured reliably and is expected to be received.

##### **e. Retirement and other benefits**

No ascertainment of gratuity liability has been made.

##### **f. Taxes on Income**

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act 1961. At each reporting date, the Company reassesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets/liabilities can be recognized.

##### **g. Earning Per Share**

Basic and diluted earning per share is calculated by dividing the Net Profit after taxes for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

#### **3. Notes To Accounts:**

##### **a. Deferred Tax**

The company has followed Accounting Standard 22 Accounting for taxes on income. Deferred tax resulting from "Timing Differences" between book and taxable profits is accounted for using tax rates and laws that have been enacted or substantively enacted as on the balance sheet date-