



SANDEEP AGARWAL
Chartered Accountants

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Independent Auditor's Report

TO THE MEMBERS OF DREAM GATEWAY HOTELS LIMITED

Report on the Financial Statements

I have audited the accompanying Standalone financial statements **DREAM GATEWAY HOTELS LIMITED ("the Company")** which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these Standalone financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its Profit and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in the "**Annexure - A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, I report that:
 - a. I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;
 - b. In my opinion proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;



- c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d. in my opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate Report in "**Annexure - B**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of

SANDEEP AGARWAL
Chartered Accountants



CA SANDEEP AGARWAL
M. No.: 304371

Place: Kolkata

Date: 30-12-2020

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of my report of even date to the financial statements of the Company for the year ended March 31, 2020:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
- b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted unsecured loans, to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- 4) In my opinion and according to the information and explanations given to me, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.



- 6) As informed to me, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to me and on the basis of my examination of the books of accounts and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to me, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to me, there are no dues of Income tax, sales tax, Goods & Service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute except the following :-

NAME OF STATUE	NATURE OF DUES	FORUM WHERE DISPUTE IS DUE	PERIOD TO WHICH IT RELATES	AMOUNT INVOLVED
Income Tax Act, 1961	Income Tax	CIT (Appeals)	A.Y. 2012-13	4,56,53,757/-

- 8) In my opinion and according to the information and explanations given to me, the Company has not defaulted in the repayment of dues to banks.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, I report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In my opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.



- 13) In my opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not a NBFC company under section 45 IA of the Reserve Bank of India Act, 1934.

For and on behalf of

SANDEEP AGARWAL
Chartered Accountants

A circular stamp of the Institute of Cost Accountants of India is visible behind the signature. The stamp contains the text 'INSTITUTE OF COST ACCOUNTANTS OF INDIA' around the perimeter and '1959' at the bottom.

CA SANDEEP AGARWAL
M. No.: 304371

Place: Kolkata

Date: 30-12-2020

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of DREAM GATEWAY HOTELS LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Sec 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of **DREAM GATEWAY HOTELS LIMITED** ("the Company") as of March 31, 2020 in conjunction with my audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020.

For and on behalf of

SANDEEP AGARWAL
Chartered Accountants



CA SANDEEP AGARWAL
M. No.: 304371

Place: Kolkata

Date: 30-12-2020

DREAM GATEWAY HOTELS LIMITED
BALANCE SHEET AS AT 31st Mar, 2020

Particulars	Note No.	As at	As at
		31 Mar, 2020	31 Mar, 2019
		Rs.	Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share capital	2	8,10,26,000	8,10,26,000
(b) Reserves and surplus	3	21,05,83,166	20,02,78,237
Total Shareholder' Fund		29,17,09,166	28,13,04,237
Non Current Liabilities			
(a) Deferred Tax Liability (Net)	4	50,11,808	38,07,052
(b) Long Term Borrowings	5	90,40,72,203	90,25,60,803
Total Non Current Liabilities		90,90,83,811	90,61,67,855
Current Liabilities			
(a) Short-term borrowings	6	1,75,60,504	9,78,36,000
(b) Trade payables	7	10,91,49,810	6,38,24,970
(c) Other current liabilities	8	36,07,84,522	23,81,89,822
Total Current Liabilities		48,74,94,836	39,98,50,792
TOTAL EQUITY AND LIABILITIES		1,68,82,87,614	1,58,73,22,884
ASSETS			
Non-current Assets			
(a) Fixed assets			
Tangible & Intangible assets	9	90,27,68,781	97,59,02,416
(b) Non-current investments	10	10,00,000	10,00,000
(c) Long Term Loans & Advances	11	1,93,13,298	4,45,33,865
Total Non-current Assets		92,30,82,079	1,02,14,36,281
Current Assets			
(a) Inventories	12	48,13,50,846	36,05,68,893
(b) Trade Receivables	13	22,29,37,129	14,46,84,767
(c) Cash and cash equivalents	14	5,09,92,197	5,25,69,822
(d) Short-term loans and advances	15	63,51,956	54,92,356
(e) Other current assets	16	35,73,407	25,70,765
Total Current Assets		76,52,05,535	56,58,86,603
TOTAL ASSETS		1,68,82,87,614	1,58,73,22,884
Significant Accounting Policies	1		
See accompanying notes forming part of the financial			
In terms of our attached report of even date			

For and on behalf of the Board of Directors

For SANDEEP AGARWAL Chartered Accountants **Dream Gateway Hotels Limited** **DREAM GATEWAY HOTELS LIMITED**

Sandeep Agarwal

(SANDEEP AGARWAL)

M. No.: 304371

Place: Kolkata

Dt: 30/12/2020

Gyan Prakash Sah
Gyan Prakash Sah
Chief Financial Officer

Rishi Jain
Rishi Jain
Director

DREAM GATEWAY HOTELS LIMITED

Shrayans Jain
Shrayans Jain
Director

DREAM GATEWAY HOTELS LIMITED
Statement of Profit and Loss for the year ended 31-03-2020

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2020	31 March, 2019
		Rs.	Rs.
Revenue			
Income from Operations	17	46,76,56,818	51,58,56,056
Other income	18	69,35,204	69,15,412
Total Revenue		47,45,92,022	52,27,71,468
Expenses			
(a) Purchases, Construction & Operational Expenses	19	36,38,40,839	40,29,31,637
(b) Changes in Inventories	20	(6,09,16,405)	-
(c) Changes in Work in Progress	21	(5,98,65,547)	(9,81,96,495)
(d) Employees Benefit expenses	22	6,35,62,555	3,37,73,025
(e) Finance costs	23	7,62,32,724	7,73,70,836
(f) Depreciation and amortisation expense	9	7,32,05,064	8,24,94,485
(g) Other expenses	24	41,95,474	23,90,427
Total Expenses		46,02,54,704	50,07,63,914
Profit / (Loss) before tax		1,43,37,319	2,20,07,554
Less: Tax expense:			
(a) Current tax expense for current year		29,51,595	45,30,651
(b) Mat Credit Entitlement		(29,51,595)	(34,21,583)
(c) Deferred tax		39,32,389	46,12,877
		39,32,389	57,21,965
Profit after tax		1,04,04,929	1,62,85,589
Earnings per share (of ` 10/- each):			
(a) Basic		1.28	2.01
(b) Diluted		1.28	2.01
Significant Accounting Policies	1		
See accompanying notes forming part of the financial statements			

In terms of our attached report of even date

For SANDEEP AGARWAL
Chartered Accountants

Sandeep Agarwal

(SANDEEP AGARWAL)

M. No.: 304371

Place: Kolkata

Dt: 30/12/2020

For and on behalf of the Board of Directors
Dream Gateway Hotels Limited

Gyan Prakash Sah
Gyan Prakash Sah
CFO

DREAM GATEWAY HOTELS LIMITED

Rishi Jain
Rishi Jain
Director

DREAM GATEWAY HOTELS LIMITED

Shrayans Jain
Shrayans Jain
Director

CASH FLOW STATEMENT		
PARTICULARS	Amt. In Rs.	
	For the Year Ended	For the Year Ended
	31-03-2020	31-03-2019
A. Cash flow from operating activities :		
Profit/ (Loss) before tax	1,43,37,319	2,20,07,554
Adjustments for :		
Depreciation	7,32,05,064	8,24,94,485
Interest received	(44,41,588)	(17,98,370)
Other Income	(18,62,208)	(21,93,454)
Finance Costs	7,62,32,724	7,73,70,836
Operating Profit before working capital changes	15,74,71,311	17,78,81,051
Adjustments for :-		
(Increase)/ Decrease in Inventories	(12,07,81,952)	(9,81,96,495)
(Increase)/Decrease in Trade Receivables	(7,82,52,362)	(9,56,06,858)
(Increase)/Decrease in Short Term Loans and Advances	(8,59,599)	7,74,006
(Increase)/Decrease in Long Term Loans and Advances	2,52,20,567	70,01,636
(Increase)/Decrease in Other Current Assets/ Non-Current Assets	(10,02,642)	3,59,753
Increase/(Decrease) in Trade Payables	4,53,24,640	3,02,98,630
Increase/(Decrease) in Other Current Liabilities	12,25,94,700	(7,37,84,648)
Cash generated from operations	14,97,14,662	(5,12,72,925)
Net Income Tax (paid) / refunds	(25,27,831)	(45,30,651)
Net cash from operating activities (A)	14,71,86,831	(5,58,03,576)
B. Cash flow from investing activities :		
Capital Expenditure on Fixed Assets	(71,429)	(1,01,92,916)
Investment in Fixed Deposit	(42,26,950)	(4,17,508)
Other Income	18,62,208	21,93,454
Interest Income	44,41,588	17,98,370
Net Cash (used in) / from investing activities (B)	20,05,416	(66,18,601)
C. Cash flow from financing activities :		
Net increase / (decrease) in short Term Borrowing	(8,02,75,496)	2,88,82,694
Net increase / (decrease) in Term Loan	15,11,400	10,68,59,929
Finance Costs paid	(7,62,32,724)	(7,73,70,836)
Net Cash used in financing activities (C)	(15,49,96,820)	5,83,71,787
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(58,04,574)	(40,50,391)
Cash and cash equivalents (Opening Balance)	95,41,739	1,35,92,130
Cash and cash equivalents(Closing Balance)	37,37,165	95,41,739
Components of Cash & Cash Equivalent		
a) Cash in Hand	5,47,018	7,42,651
b) Balance with Banks		
In Current Account	31,90,147	87,99,088
Cash and cash equivalents(Closing Balance)	37,37,165	95,41,739

In terms of our attached report of even date

For and on behalf of the Board of Directors

For SANDEEP AGARWAL
Chartered Accountants

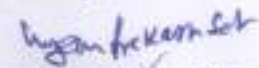

(SANDEEP AGARWAL)

M. No.: 304371

Place: Kolkata

Dt: 30/12/2020

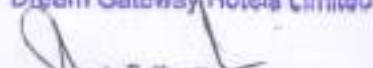
Dream Gateway Hotels Limited


Gyan Prakash
CFO

Dream Gateway Hotels Limited


Rishi Jain
Director

Dream Gateway Hotels Limited


Shreyans Jain
Director

DREAM GATEWAY HOTELS LIMITED
Notes forming part of the financial statements as on 31-03-2020

Note	Particulars
1	Significant Accounting Policies
a)	<p>Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p>
b)	<p>Inventories Stock is valued at cost or Net Realizable Value whichever is lower. The expenditure incurred in connection with the construction of residential projects is shown as Stock Work in Progress.</p>
c)	<p>Fixed Assets Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Cost also includes the interest paid/payable during the period of construction in respect of borrowed funds pertaining to construction/acquisition of qualifying assets."</p>
d)	<p>Depreciation "Depreciation on fixed assets is calculated on a WDV basis based on the rates prescribed under the Schedule XIV to the Companies Act 1956, up to March 31, 2014. During the year ended March 31, 2015, pursuant to Companies Act, 2013 applicable from April 1, 2014, management evaluated the estimates of useful lives of its fixed assets as per the requirements of Schedule II of the Companies Act, 2013 and depreciation has been provided as per WDV basis in accordance therewith." Due to change in evaluation or estimates during the financial year ended March, 2015, the company has recorded Rs. 763,976.00 extra on account of depreciation.</p>
e)	<p>Revenue recognition Revenue is recognized to the extent that it can be reliably measured and is probable that the economic benefit will flow to the Company. Revenue from hospitality services is recognized when the services are rendered and same becomes chargeable.</p>
f)	<p>Other income Interest income and all other income are accounted on accrual basis.</p>
g)	<p>Foreign Currency Transaction Transactions in foreign currency are recorded at the exchange rates prevalent at the time of payment. Foreign currency assets and liabilities are stated at the exchange rates prevailing at the date of balance sheet. Realised gains or losses on foreign exchange transactions are recognized in the Profit & Loss Account.</p>
h)	<p>Retirement Benefits Provisions for liabilities in respect of gratuity & pension benefits are provided based on management estimates. However, it will be paid at the time of retirement as per Actuarial valuation according to AS 15, issued by ICAI. Contribution in respect of provident and superannuation fund are made by the company and charged to profit & loss account.</p>
i)	<p>Earnings per share The Company reports basic and diluted Earnings Per Share in accordance with the Accounting Standard 20 on Earnings Per Share.</p>

Dream Gateway Hotels Limited
Uyan Anand
Chief Financial Officer



Dream Gateway Hotels Limited
Prakash
Director

Dream Gateway Hotels Limited
Shreyas
Director

DREAM GATEWAY HOTELS LIMITED

Notes forming part of the financial statements as on 31-03-2020

j) Taxes on income

Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing difference between the accounting income and the taxable income for the year that originates in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using tax rates and laws enacted or substantively enacted as on balance sheet date.

Minimum Alternative Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

k) Intangible Assets (AS 26):

Intangible Assets are recognised at consideration paid for acquisition and other direct costs that can be directly attributed or allocated on a reasonable and consistent basis.

l) Current Assets, loans & advances:

In the opinion of the Board of Directors, the Current Assets, Loans & Advances are approximately of the value stated if realized in ordinary course of business. Provisions for known liabilities are made & not in excess of the amount reasonably necessary.

m) Investments:

Investments that are readily realizable and intended to be held for not more than year are classified as current investments. All other investments are classified as long-term investments. Long Term Investments are stated at cost.

Current Investments are carried at lower of cost and fair value as on the Balance Sheet date.

Provision for diminution in value of long-term investments is made if the diminution is other than temporary.

n) Borrowing Cost:

Interest and other related costs, including amortized costs of borrowings related to the project or acquisition of qualifying assets are capitalized as part of the respective assets. All the other borrowing costs are charged to revenue.

A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale.

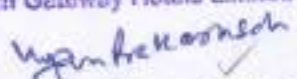
o) Provisions Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are neither recognized nor disclosed in the financial statements.

Dream Gateway Hotels Limited

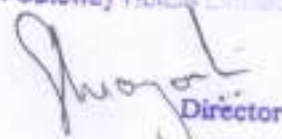

Chief Financial Officer

Dream Gateway Hotels Limited



Director

Dream Gateway Hotels Limited


Director

NOTES ON FINANCIAL STATEMENTS

A MATERIAL REGROUPINGS:-
Note on Material Regrouping

There is no significant impact on the presentation and disclosures made in the financial statements on adoption of Schedule III as compared to Revised Schedule VI.

B OTHER NOTES

i The company has converted from a Private limited company to a Public limited company vide fresh Certificate of Incorporation given by the Ministry of Corporate Affairs on 21.06.2017

ii **Contingent liabilities and Commitments**

Particulars	As At	
	31-03-2020	31-03-2019
A) Contingent Liabilities		
Claims against the company not acknowledged as Debts		
1) Income Tax *		
2) Bank Guarantee To**	4,56,53,757	4,60,95,360
(i) Asst. Commissioner Of Customs, EPCG Group, Kolkata for Import of Capital Goods	1,69,95,348	2,41,57,379
(ii) West Bengal State Electricity Distribution Co Ltd as security for Electricity connection.	40,20,000	40,20,000
*The company had received an Demand Order dated March 31, 2015 for Assessment year 2012-13, under Section 144 of the Income Tax Act, 1961, of Rs. 4,75,87,260, against which as on 17/04/2015, an Appeal has been filed before the Commissioner of Income Tax Appeal. The matter is still pending before the concerned authorities. (Net off Refunds and Self Assessment Tax)		
**Fully Secured against Term Deposit		
B) Capital Commitments		
Particulars	As At	
	31-03-2020	31-03-2019
Capital Commitments	-	-

iii **EARNINGS PER SHARE**

Particulars	As At	
	31-03-2020	31-03-2019
Profit/(Loss) after Tax	1,04,04,929	1,62,85,589
Equity Shares of Rs.10 each (Nos)	81,02,600	81,02,600
Earnings Per Share (in Rs.)	1.28	2.01

Dream Gateway Hotels Limited

Prabir Ghosh
 Director

Dream Gateway Hotels Limited

Byam K. Ghosh
 Chief Financial Officer

Dream Gateway Hotels Limited

Prabir Ghosh
 Director



- iv Disclosure under Accounting Standard 15:
Provisions for liabilities in respect of gratuity benefits are not made. However, it is recognized as an expense in the Statement of Profit and Loss on actual basis during the period in which the eligible employee leaves the service of the Company and settlements of his dues are made based on actual calculation.
- v Micro, Small & Medium Enterprises Development Act, 2006:
As per the explanation given by the management, the company owes no dues to any company/entity that are required to be furnished u/s 22 of the Micro Small and Medium Enterprise.
- vi Segment Reporting
The company operates in reportable business segment of hospitality and construction business, however disclosure is not as per Accounting Standard -17.
- vii Figures have been rounded off to the nearest rupee.
- viii Previous Year's figures has been regrouped/ reclassified wherever necessary with the current year's classification/ disclosure
- ix Related Party disclosure
As per Annexure B & C

Dream Gateway Hotels Limited

Pratik Jain

Director

Dream Gateway Hotels Limited

Manoj Kumar

Chief Financial Officer

Dream Gateway Hotels Limited

Prakash

Director



Annexure-A

a) Term Loan From

Financier/ Lender	Purpose of Borrowing	Sanctioned amount	Principal Outstanding as on 31/03/2020	Repayment terms	Rate of Interest	Security /Principal terms & conditions
LIC Housing Finance Ltd	For construction of residential complex in Dream One (Phase-II)	40,00,00,000.00	22,00,00,000	57 months (including moratorium period of 39 months from the date of first disbursement)	13.80% p.a.	Registered mortgage of the project land measuring an area of 83.94 katha of phase-II under Pathraighata Gram Panchayat, Rajarhat, 24 North Parganas.
Yes Bank Ltd	Refinance of existing secured/unsecured loans utilized for capex of Holiday Inn located in Kolkata & part financing the construction /remodeling cost of the holiday Inn	75,00,00,000.00	87,74,11,644	31 structured quarterly installments starting from Quarter '10 from the date of the disbursement.	11.35% p.a.	Secured by (1) Exclusive charges by way of Equitable mortgage on land & building of 'Holiday Inn' Hotel Project Located in Kolkata. (2) Registered Mortgage on Unsold inventory along with undivided interest on land of 'Dream Valley Project' at Salguri providing minimum valuation of INR 500MM and (3) Registered mortgage of an unsold inventory of any other projects providing a minimum valuation of INR 100 MM

b) Vehicle Loan

Financier/ Lender	Purpose of Borrowing	Sanctioned amount	Principal Outstanding as on 31/03/2020	Repayment terms	Rate of Interest	Security /Principal terms & conditions
HDFC Bank	Auto Loan (MARUTI EECO)	3,50,000.00	77,355	60 EMI of Rs.7,376/-	6.80%	Secured by way of hypothecation of vehicles against which loan is taken.
HDFC Bank	Auto Loan (NEO ELANTRA)	16,50,000.00	7,71,168	60 EMI of Rs.33,693/-	8.64%	Secured by way of hypothecation of vehicles against which loan is taken.
HDFC Bank	Vehicle Loan (Land Rover)	44,00,000.00	25,99,530	60 EMI of Rs.88,691/-	7.75%	Secured by way of hypothecation of vehicles against which loan is taken.
Yes Bank	Vehicle Loan (Hyundai Creta)	14,45,650.00	7,91,598	37 EMI of Rs.44,958/-	9.37%	Secured by way of hypothecation of vehicles against which loan is taken.

Dream Gateway Hotels Limited

Dream Gateway Hotels Limited

Dream Gateway Hotels Limited

[Signature]
Director

[Signature]
Chief Financial Officer

[Signature]



RELATED PARTIES**List of related parties :****(a) Key Management Personnel:**

- Mr. Shrayans Jain
- Mr. Rishi Jain

Chairman
Managing Director

(b) Enterprises owned or significantly influenced by the KMP or their relative

Sl.No.	Name of the Company/ LLP	Relationship
1	Albela Vanijya Private Limited	Director is Shareholder
2	Albela Vintrade Private Limited	Director is Shareholder
3	Artmikado Private Limited	Director is Shareholder
4	Arun Infracon & Commercial LLP	Director is Partner
5	Bajrang Creations Private limited	Director is Shareholder
6	Biswapita Properties Private Limited	Director is Shareholder
7	Boothnath Marcom Private Limited	Director is Shareholder
8	Buttle Consultancy Private Limited	Director is Shareholder
9	Buttle Distributor Private Limited	Director is Shareholder
10	Damodar Trading Private Limited	Director is Shareholder
11	Dayawan Commosale Private Limited	Director is Shareholder
12	Dolphin Agents Private Limited	Directors Relative is director
13	Dream Apartment Housing Private Limited	Director is Shareholder
14	Dream Application Software Private Limited	Director is Shareholder
15	Dream Developers Private Limited	Director is Shareholder
16	Dream Enclave Private Limited	Director is Shareholder
17	Dream Infra Nirmaan Private Limited	Director is Shareholder
18	Dream Nirman Private Limited	Directors Relative is director
19	Dream Park Housing Private Limited	Director is Shareholder
20	Dream Plaza Private Limited	Director is Shareholder
21	Dream Realities Private Limited	Director is Shareholder
22	Dream Residency Housing Private Limited	Director is Shareholder
23	Dream Retreats Private Limited	Director is Shareholder
24	Dream Skyscrapers Private limited	Director is Shareholder
25	Dream Tower Kolkata Private Limited	Director is Shareholder
26	Dubson Dealcom Private Limited	Director is Director
27	Fairdeal Enclave Private Limited	Director is Shareholder
28	Fairdeal Griha Nirman Private Limited	Director is Shareholder
29	Fairdeal Heights Private Limited	Director is Shareholder
30	Fairdeal Housing Private Limited	Director is Shareholder
31	Fairdeal Infra Builders Private Limited	Director is Shareholder
32	Fairdeal Infra Ventures Private Limited	Director is Shareholder
33	Fairdeal Real Estate Developers Privatelimited	Director is Shareholder
34	Fairdeal Skyhigh Private Limited	Director is Shareholder
35	Fairdeal Skyrise Private Limited	Director is Shareholder
36	Fairdeal Skyscrapers Private Limited	Director is Shareholder
37	Gillanders Properties Private Limited	Director is Shareholder

Dream Gateway Hotels Limited

Byan...
Chief Financial Officer



Dream Gateway Hotels Limited

Shayali
Director

Sl.No.	Name of the Company/ LLP	Relationship
38	Goldview Vanijya Private Limited	Director is Shareholder
39	Growwell Vyapaar Private Limited	Director is Shareholder
40	Innocent Designer Private Limited	Director is Shareholder
41	Jaimata Creations Private Limited	Director is Shareholder
42	Jain Buildcon Private Limited	Director is Shareholder
43	Jain Group Projects Private Limited	Directors Relative is director
44	Jain Plaza Private Limited	Director is Shareholder
45	Jainex Commerce Private Limited	Directors Relative is director
46	JFC Hire Purchase Private Limited	Director is Shareholder
47	Kathrene Designer Private Limited	Director is Shareholder
48	Mahabir Bhoomi Developers Private Limited	Director is Shareholder
49	Mahabir Enclave Private Limited	Director is Shareholder
50	Mahabir Garden Private Limited	Director is Shareholder
51	Mahabir Griha Nirman Private Limited	Director is Shareholder
52	Mahabir Heights Private Limited	Director is Shareholder
53	Mahabir Homes Private Limited	Director is Shareholder
54	Mahabir Real Estate Developers Private Limited	Director is Shareholder
55	Mahabir Skyhigh Private Limited	Director is Shareholder
56	Manik Fintrade Private Limited	Directors Relative is director
57	Manomay Advisory Private Limited	Director is Shareholder
58	Nettles Traders Private Limited	Director is Shareholder
59	Nidhi Bhoomi Nirmaan Private Limited	Director is Shareholder
60	Nidhi Griha Nirman Private Limited	Director is Shareholder
61	Nidhi Infra Nirmaan Private Limited	Director is Shareholder
62	Nortel Dealcom Private Limited	Directors Relative is director
63	Omkara Designer Private Limited	Director is Shareholder
64	P J Bhoomi Nirman Private Limited	Director is Shareholder
65	P J Buildcon Private Limited	Director is Shareholder
66	P J Griha Nirman Private Limited	Director is Shareholder
67	P J Heights Private Limited	Director is Shareholder
68	P J Infra Development Private Limited	Director is Shareholder
69	P J Infra Nirman Private Limited	Director is Shareholder
70	Palanhare Apartment Private Limited	Director is Shareholder
71	Palanhare Awas Llp	Director is Partner
72	Palanhare Bhoomi Nirman Private Limited	Director is Shareholder
73	Palanhare Buildcon Private Limited	Director is Shareholder
74	Palanhare Buildtech Private Limited	Director is Shareholder
75	Palanhare Buildwell Private Limited	Directors Relative is director
76	Palanhare Conclave Private Limited	Directors Relative is director
77	Palanhare Developers Llp	Director is Partner
78	Palanhare Enclave Private Limited	Directors Relative is director
79	Palanhare Fort Private Limited	Director is Shareholder
80	Palanhare Heights Llp	Directors Relative is Partner
81	Palanhare Highrise Llp	Directors Relative is Partner
82	Palanhare Infrabuild Llp	Director is Partner
83	Palanhare Infracon Private Limited	Director is Shareholder
84	Palanhare Infraestates Private Limited	Director is Shareholder
85	Palanhare Infrastructure Private Limited	Director is Shareholder
86	Palanhare Kutir Private Limited	Director is Shareholder

Dream Gateway Hotels Limited

Nayan Prakash Sethi
Chief Financial Officer



Dream Gateway Hotels Limited

Mayank
Director

Sl.No.	Name of the Company/ LLP	Relationship
87	Palanhare Manore Llp	Directors Relative is Partner
88	Palanhare Nirmaan Private Limited	Directors Relative is director
89	Palanhare Niwas Private Limited	Directors Relative is director
90	Palanhare Plaza Private Limited	Director is Shareholder
91	Palanhare Prodev Builders Private Limited	Director is Shareholder
92	Palanhare Promoter LLP	Director is Partner
93	Palanhare Property Private Limited	Director is Shareholder
94	Palanhare Realcon Private Limited	Director is Shareholder
95	Palanhare Realtors Private Limited	Director is Shareholder
96	Palanhare Skyrise Llp	Director is Partner
97	Palanhare Skyscrapers Llp	Director is Partner
98	Palanhare Tower Private Limited	Director is Shareholder
99	Palanhare Villa Private Limited	Director is Shareholder
100	Paras Finvest Private Limited	Director is Shareholder
101	Pics Dealer Private Limited	Director is Shareholder
102	Pinku Sonu Investments & Properties Private Limited	Director is Shareholder
103	R J Garden Private Limited	Director is Shareholder
104	R J Heights Private Limited	Director is Shareholder
105	R J Homes Private Limited	Director is Shareholder
106	R J Realtors Private Limited	Director is Shareholder
107	R J Skyhigh Private Limited	Director is Shareholder
108	Reception Agencies Private Limited	Director is Shareholder
109	Reception Marketing Private Limited	Director is Shareholder
110	Reception Trader Private Limited	Director is Shareholder
111	Reverie Infra Estate Private Limited	Director is Shareholder
112	Reverie Infra Structural Development Private Limited	Director is Shareholder
113	Reverie Skyscrapers Private Limited	Director is Shareholder
114	Rishi Bhoomi Nirman Private Limited	Director is Shareholder
115	Rishi Heights Private Limited	Director is Shareholder
116	Rishi Infra Builders Private Limited	Director is Shareholder
117	Rishi Infra Nirman Private Limited	Director is Shareholder
118	Rishi Skyhigh Private Limited	Director is Shareholder
119	Rishi Skyrise Private Limited	Director is Shareholder
120	Rishi Skyscrapers Private Limited	Director is Shareholder
121	Risu Impex Private Limited	Director is Shareholder
122	Riverie Griha Nirman Private Limited	Director is Shareholder
123	Riverie Infra Developers Private Limited	Director is Shareholder
124	Riverie Infra Nirman Private Limited	Director is Shareholder
125	S J Homes Private Limited	Director is Shareholder
126	S J Infra Project Private Limited	Director is Shareholder
127	S J Skyscrapers Private Limited	Director is Shareholder
128	Salsify Commosales Private Limited	Director is Shareholder
129	Shallot Traders Private Limited	Director is Shareholder
130	Shree Mahavir Infra Nirmaan Private Limited	Director is Shareholder
131	Symphonic Vanijya Private Limited	Director is Shareholder
132	Trance Buildcon Private Limited	Director is Shareholder
133	Trance Infra Heights Private Limited	Director is Shareholder
134	Trance Infra Projects Private Limited	Director is Shareholder
135	Trance Infra Structural Development Private Limited	Director is Shareholder

Dream Gateway Hotels Limited

Myra Anand
Chief Financial Officer



Pragati
Director

Dream Gateway Hotels Limited

Director

Dream Gateway Hotels Limited

Sl.No.	Name of the Company/ LLP	Relationship
136	Trance Skyscrapers Private Limited	Director is Shareholder
137	U S Creation Private Limited	Director is Shareholder
138	Wholesome Designer Private Limited	Director is Shareholder
139	Wholesome Supplier Private Limited	Director is Shareholder

Dream Gateway Hotels Limited

Prithvi Jain
Director

Dream Gateway Hotels Limited

Nya Arora
Chief Financial Officer

Dream Gateway Hotels Limited

Pragati
Director



RELATED PARTY TRANSACTIONS

Annexure- C

Name of the party	Nature of Relation	Nature of Transaction	(Payable)/ Receivable	Debit	Credit	(Payable)/ Receivable
			As on 01-04-19	01/04/19 to 31/03/20	01/04/19 to 31/03/20	As on 31-03-20
DHANRISHI SALES PVT. LTD	Common director	Loans & Advances Given/Taken	-	1,080.00	1,080.00	-
Dream Plaza Pvt Ltd	Director is Shareholder	Investment in Share	10,00,000.00			10,00,000.00
DREAM PROJECTS (FLAT)		Advance Against Flat	65,91,501.00	-	-	65,91,501.00
DREAM PROJECTS-LOAN		Loans & Advances Given/Taken	-	38,44,104.00	38,44,104.00	-
DREAM SKYSCRAPERS PVT LTD.	Relative of Director	Advance Against Flat	(32,00,000.00)	-	-	(32,00,000.00)
DREAM TOWER KOLKATA (P) LTD		Advance Against Flat	-	-	3,57,61,900.00	(3,57,61,900.00)
Dubson Dealcom Pvt.Ltd.	Common director	Loans & Advances Given/Taken	-	3,52,33,366.00	3,57,50,000.00	(5,16,634.00)
Fairdeal Infra Venture Pvt Ltd.	Director is Shareholder	Advance Against Flat	-	-	58,90,000.00	(58,90,000.00)
Fairdeal Sky High Pvt. Ltd.	Director is Shareholder	Loans & Advances Given/Taken	1,693.00	-	1,693.00	-
Jain Group Projects Pvt Ltd	Control over Board	Advance Against Flat	2,50,00,495.00	-	2,50,00,495.00	-
Jain Group Projects Pvt Ltd	Relative of Director	Loans & Advances Given/Taken	(20,000.00)	71,20,047.00	67,55,641.00	3,44,406.00
JAIN PLAZA PVT LTD.		Advance Against Flat	-	-	2,00,00,000.00	(2,00,00,000.00)
JAINEX COMMERCE PVT.LTD.		Advance Against Flat	-	-	1,06,00,000.00	(1,06,00,000.00)
JFC Hire Purchase Pvt Ltd	Director is Shareholder	Loans & Advances Given/Taken	(1,43,28,666.00)	6,33,44,076.00	6,08,80,000.00	(1,18,64,590.00)
Mahabir Bhoomi Developers Pvt.Ltd	Director is Shareholder	Advance Against Flat	(17,90,800.00)	50,00,000.00	47,09,200.00	(15,00,000.00)
MAHABIR GARDEN PVT.LTD.	Director is Shareholder	Advance Against Flat	(35,00,000.00)	35,00,000.00	-	-
Manir Fintrade Pvt Ltd	Control over Board	Loans & Advances Given/Taken	(5,01,00,000.00)	5,87,65,927.00	86,65,927.00	-
NORTEL DEALCOM PVT LTD.	Director is Shareholder	Loans & Advances Given/Taken	4,58,159.00	53,275.00	-	5,11,434.00
P J Infra Development Pvt Ltd	Relative of Director	Advance Against Flat	(21,00,000.00)	-	-	(21,00,000.00)
PALANHARE CONCLAVE PVT. LTD	Relative of Director	Advance Against Flat	(3,00,000.00)	3,00,000.00	-	-
PALANHARE HIGHRISE LLP	Director is Shareholder	Loans & Advances Given/Taken	(55,00,000.00)	55,00,000.00	-	-
PALANHARE INFRACON PVT .LTD	Relative of Director	Advance Against Flat	5,00,000.00	-		
PALANHARE MAINTAINANCE LLP.	Relative of Director is Shareholder	Loans & Advances Given/Taken	16,21,302.63	10,14,805.00	11,40,861.00	14,95,242.63

Dream Gateway Hotels Limited

Uyen Balamon
Chief Financial Officer



Dream Gateway Hotels Limited

Prayal
Director

Dream Gateway Hotels Limited

Name of the party	Nature of Relation	Nature of Transaction	(Payable)/ Receivable	Debit	Credit	(Payable)/ Receivable
			As on 01-04-19	01/04/19 to 31/03/20	01/04/19 to 31/03/20	As on 31-03-20
PALANHARE TOWER PVT.LTD.		Advance Against Flat	-	-	44,00,000.00	(44,00,000.00)
Palanhare Villa Pvt. Ltd.	Director is Shareholder	Advance Against Flat	(31,63,790.00)	-	-	(31,63,790.00)
Pinku Sonu Investment & Prop (P) Ltd	Director is Shareholder	Advance Against Flat	-	7,10,000.00	69,75,000.00	(62,65,000.00)
PRAMILA JAIN		Loans & Advances Given/Taken	-	22,47,806.00	26,28,061.00	(3,80,255.00)
RISHI INFRA BUILDER PVT LTD		Advance Against Flat	-	-	14,50,000.00	(14,50,000.00)
Rishi Jain	Director is Shareholder	Loans & Advances Given/Taken	(31,70,606.00)	94,50,485.00	64,94,709.00	(1,74,836.00)
Shreyas Jain	Director is Shareholder	Loans & Advances Given/Taken	(1,77,30,882.14)	2,60,07,209.00	99,06,541.00	(16,24,134.14)
TOTAL			(6,97,31,573.51)	22,21,32,180.00	25,08,49,216.00	(9,84,48,609.51)

Dream Gateway Hotels Limited

Pratik Jain
Director

Dream Gateway Hotels Limited

Ujjwal Arora
Chief Financial Officer

Dream Gateway Hotels Limited

Prayati
Director



DREAM GATEWAY HOTELS LIMITED
Notes forming part of the financial statements as on 31-03-2020

Note	Particulars	As at 31 Mar, 2020		As at 31 Mar, 2019	
		Number of shares	Rs.	Number of shares	Rs.
2	Share Capital				
	a) Authorised, Issued, Subscribed & Paid-Up Share capital				
	Authorised Capital				
	Equity shares of ₹ 10/- each with voting rights	1,20,00,000	12,00,00,000	1,20,00,000	12,00,00,000
	Total Authorised Capital	1,20,00,000	12,00,00,000	1,20,00,000	1,00,00,000
	Issued Capital				
	Equity shares of ₹ 10/- each with voting rights	81,02,600	8,10,26,000	81,02,600	8,10,26,000
	Subscribed and fully paid up				
	Equity shares of ₹ 10/- each with voting rights	81,02,600	8,10,26,000	81,02,600	8,10,26,000
	Total Issued & Subscribed Capital	81,02,600	8,10,26,000	81,02,600	8,10,26,000
	Particulars	Opening Balance	Fresh issue		
	Equity shares with voting rights				
	Year ended 31 Mar, 2020				
	- Number of shares	81,02,600	-	81,02,600	
	- Amount (Rs.)	8,10,26,000	-	8,10,26,000	
	Year ended 31 March, 2019				
	- Number of shares	81,02,600	-	81,02,600	
	- Amount (Rs.)	8,10,26,000	-	8,10,26,000	
Terms/Rights attached to equity shares :					
The Company has only class of equity shares having a par value of ₹ 10 per share. Each holder of the equity is entitled to one vote per share.					
In the event of liquidation of the Company, the holders of equity shares are entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.					
Details of shares held by each shareholder holding more than 5% shares:					
Name of equity shareholders				As at 31 Mar, 2020	As at 31 Mar, 2019
				Number of shares	Number of shares
Shrayans Jain				22,46,200	22,46,200
Rishi Jain				9,54,800	9,54,800
Prem Lal Jain				18,04,000	18,04,000
Pramila Jain				20,96,600	20,96,600
Particulars				As at 31 Mar, 2020	As at 31 Mar, 2019
				Rs.	Rs.
3	Reserves and Surplus				
	(a) Securities premium account				
	Opening Balance		9,70,88,000		9,70,88,000
	Less: Utilisation during the year		-		-
	Closing Balance		9,70,88,000		9,70,88,000
	(b) Revaluation reserve				
	Opening balance		6,71,74,728		6,71,74,728
	Closing balance		6,71,74,728		6,71,74,728
	(c) Surplus / (Deficit) in Statement of Profit and Loss A/c				
	Opening balance		3,60,15,509		1,97,29,920
Add: Profit / (Loss) for the year		1,04,04,929		1,62,85,589	
Closing balance		4,64,20,438		3,60,15,509	
	Total		21,06,83,166		20,02,78,237

DREAM GATEWAY HOTELS LIMITED

Prithvi Jain

Director

Dream Gateway Hotels Limited

Ujjwal Anand Shah

Chief Financial Officer

DREAM GATEWAY HOTELS LIMITED

Shrayans Jain

Director



DREAM GATEWAY HOTELS LIMITED

Notes forming part of the financial statements as on 31-03-2020

Note	Particulars	As at 31 Mar, 2020	As at 31 Mar, 2019
		Rs.	Rs.
4	<u>Deferred tax Liabilities (Net)</u>		
	Deferred Tax Liability		
	Tax effect of items constituting deferred tax liability		
	On difference between book balance and tax balance of fixed assets	1,51,28,479	1,11,96,090
	Less: MAT Credit Entitlement	1,01,16,871	75,89,038
		50,11,608	36,07,052
5	<u>Long Term Borrowings</u>		
	<u>(Details of the Loan are as per Annexure-A)</u>		
	<u>Secured Loans :</u>		
	a) Rupee Term Loans From Banks		
	Principal	89,97,32,513	89,68,17,006
	Total (a)	89,97,32,513	89,68,17,006
	Amount disclosed under the head other current liabilities		
	b) Vehicle Loan		
	Principal	43,39,691	57,43,797
	Total (b)	43,39,691	57,43,797
	Amount disclosed under the head other current liabilities		
		90,40,72,203	90,25,60,803
6	<u>Short Term Borrowings:</u>		
	Security Deposit ag. JV	-	5,56,00,000
	<u>Unsecured Loan</u>		
	From Others	30,00,001	69,85,866
	From Bodies Corporate(Related Parties)	1,45,60,503	3,52,50,134
		1,75,60,504	9,78,36,000
7	<u>Trade payables:</u>		
	Sundry Creditors	10,91,49,610	6,38,24,970
		10,91,49,610	6,38,24,970
8	<u>Other current liabilities</u>		
	Current maturities of Long Term Loan	-	-
	Advance from Customers	22,24,94,652	15,84,35,894
	Bank Balance overdrawn - Temporary	6,69,38,822	4,28,10,726
	Statutory Dues Payable	1,18,49,525	51,17,579
	Liabilities for Expenses	4,62,77,934	2,03,00,748
	Retention Deposits	1,32,23,589	1,15,24,875
		36,07,84,522	23,81,89,822

DREAM GATEWAY HOTELS LIMITED

Prithvi Jain
Director

Dream Gateway Hotels Limited

Ujjwal Anand
Chief Financial Officer

DREAM GATEWAY HOTELS LIMITED

Prayansh
Director



DREAM GATEWAY HOTELS LIMITED

FIXED ASSETS AS AT 31st March 2020

Note - 3

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS AT 01/04/2019	ADDITIONS DURING THE YEAR	DELETION (ADJUSTMENT DURING THE YEAR	AS AT 31/03/2020	AS AT 01/04/2019	FOR THE YEAR	UPTO 31/03/2020	AS AT 31/03/2020	AS AT 31/03/2019
LAND	11,04,81,553	-	-	11,04,81,553	-	-	-	11,04,81,553	11,04,81,553
BUILDING	92,12,64,390	-	-	92,12,64,390	14,20,05,003	5,13,11,344	19,33,16,346	72,79,48,043	77,92,59,387
PLANT & MACHINERY	10,79,21,784	-	-	10,79,21,784	4,26,29,448	1,50,08,043	5,76,35,491	5,02,86,292	6,52,92,335
FURNITURE AND FIXTURE	3,50,39,999	-	-	3,50,39,999	2,18,42,661	46,50,060	2,04,92,742	65,47,257	1,31,97,317
OFFICE EQUIPMENTS	11,81,473	71,427	-	12,52,900	8,79,192	1,82,228	10,61,421	2,01,479	3,12,281
COMPUTERS	2,22,28,459	-	-	2,22,28,459	2,09,44,706	24,132	2,09,68,838	12,59,821	12,83,753
COMPUTER SOFTWARES	55,55,209	-	-	55,55,209	52,77,449	-	52,77,449	2,77,760	2,77,760
CAR	98,46,787	-	-	98,46,787	41,52,639	20,02,434	61,55,073	36,93,714	56,96,148
GENERATOR	10,32,500	-	-	10,32,500	9,30,616	26,823	9,59,440	73,060	1,01,884
TOTAL	1,21,45,64,153	71,427	-	1,21,46,35,580	23,86,61,735	7,32,05,064	31,18,66,799	90,27,68,781	97,59,02,418
PREVIOUS YEAR	1,20,79,40,390	1,06,34,392	31,10,629	1,21,45,64,153	15,88,35,403	8,24,94,485	23,86,61,735	97,59,02,416	1,04,82,03,888

Dream Gateway Hotels Limited DREAM GATEWAY HOTELS LIMITED


P. S. Srinivasan
 Director


M. S. Srinivasan
 Chief Financial Officer


M. S. Srinivasan
 Director



DREAM GATEWAY HOTELS LIMITED

Notes forming part of the financial statements as on 31-03-2020

Note	Particulars	As at 31 Mar, 2020	As at 31 Mar, 2019
		Rs.	Rs.
10	<u>Non-current investments</u> <u>Investment in Unquoted Equity Shares</u> Dream Plaza Private Limited (2500 equity shares of Rs. 10 each)	10,00,000	10,00,000
		10,00,000	10,00,000
11	<u>Long Term Loans & Advances</u> <u>Unsecured, considered good(unless otherwise stated)</u> Related Parties Advance against land Security Deposit Others	89,42,584 7,05,000 79,15,714 17,50,000	3,36,73,151 7,05,000 79,05,714 22,50,000
		1,93,13,298	4,45,33,865
12	<u>Inventories (As valued,taken & certified by Management)</u> <u>(At lower of cost or net realisable value)</u> Inventory - Flat Construction Work in Progress - Others	6,63,83,487 41,49,67,359	54,67,081 35,51,01,812
		48,13,50,846	36,05,68,893
13	<u>Trade Receivables</u> Unsecured, considered good Doubtful Gross Trade Receivables	22,29,37,129 - 22,29,37,129	14,46,84,767 - 14,46,84,767
14	<u>Cash and cash equivalents</u> <u>(As Certified by the management)</u> Cash in hand <u>Balances with banks</u> In Current Account In Fixed Deposit Account (Maturity date more than 3 months) (Under lien for facilities enjoyed from the bank)	5,47,018 31,90,147 4,72,55,033	7,42,851 87,99,088 4,30,28,083
		5,09,92,197	5,25,69,822

DREAM GATEWAY HOTELS LIMITED

Milind Jain

Director

Dream Gateway Hotels Limited

Angela Ackerth Sch

Chief Financial Officer

DREAM GATEWAY HOTELS LIMITED

Pragati
Director



DREAM GATEWAY HOTELS LIMITED
Notes forming part of the financial statements as on 31-03-2020

Note	Particulars	As at	As at
		31 Mar, 2020	31 Mar, 2019
		Rs.	Rs.
15	Short-term loans and advances (Unsecured Considered good)		
	Balances with government authorities		
	TDS & Income Tax (Net of Provisions)	59,95,038	30,26,743
	GST	-	12,07,955
	(A)	59,95,038	42,34,698
	Other Advances		
	- for Expenses	-	8,69,418
	- to Employees	3,56,918	3,88,240
	(B)	3,56,918	12,57,658
	Total -A+B	63,51,956	64,92,356
16	Other Current Assets		
	Prepaid Expenses	35,61,245	25,58,603
	Other Receivable	12,162	12,162
		35,73,407	25,70,765
17	Revenue from Operations		
	Revenue from Hotel Operations	31,63,20,956	27,94,72,314
	Revenue from Sale of Flats	15,13,35,862	23,63,83,742
		46,76,56,818	51,58,56,056
18	Other Income		
	Interest on Fixed Deposits	44,41,588	17,98,370
	Cancellation & Nomination Charges	6,31,408	29,23,588
	Miscellaneous Income	18,62,208	21,93,454
		69,35,204	69,15,412
19	Purchases, Construction & Operational Expenses		
	Materials & Expenses for Construction	5,98,65,547	9,81,96,495
	Cost of Sales-Dream One	13,34,07,756	14,80,14,350
	Cost of Sales-Dream Exotica	1,56,90,642	
	Hotel Operational Expenses	15,48,76,894	15,67,20,792
		36,38,40,839	40,29,31,637
20	Changes in Inventories		
	Opening Stock in Trade	54,67,081	54,67,081
	Less: Closing Stock in Trade	6,83,83,487	54,67,081
	Net (Increase) / decrease	(6,09,16,405)	-
21	Changes in Work in Progress		
	Opening Stock of WIP	35,51,01,812	25,69,05,317
	Less: Closing Stock of WIP	41,49,67,359	35,51,01,812
	Net (Increase) / decrease	(5,98,65,547)	(9,81,96,495)
22	Employees Benefit Expenses		
	Salary & Bonus	6,35,62,555	3,37,73,025
		6,35,62,555	3,37,73,025
23	Finance costs		
	Interest	7,62,32,724	7,73,70,836
		7,62,32,724	7,73,70,836

DREAM GATEWAY HOTELS LIMITED

Prithvi Jain
Director

Dream Gateway Hotels Limited

Ujjwal Khosla
Chief Financial Officer

DREAM GATEWAY HOTELS LIMITED

Prakash
Director

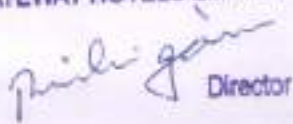


DREAM GATEWAY HOTELS LIMITED

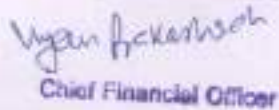
Notes forming part of the financial statements for the year ended 31-03-2020

Note	Particulars	For the year ended	For the year ended
		31 March, 2020	31 March, 2019
		Rs.	Rs.
24	Other expenses		
	Auditors Remuneration	95,571	75,000
	Bank Charges	67,254	25,322
	Filing Fees	6,000	5,500
	Legal Expenses	2,63,552	1,66,662
	Donation	11,000	5,00,000
	General Expenses	4,45,553	7,40,435
	Printing & Stationery	59,460	798
	Rates and Taxes	73,610	1,15,179
	Repairs & Maintenance	38,175	37,000
	Subscription & Membership Fees	1,17,635	1,89,299
	Telephone & Mobile expenses	1,26,028	1,43,542
	Travelling and Conveyance	28,91,635	3,91,690
		41,95,474	23,90,427

DREAM GATEWAY HOTELS LIMITED


Director

Dream Gateway Hotels Limited


Chief Financial Officer

DREAM GATEWAY HOTELS LIMITED


Director