

Audit Report & Accounts

Of

LOKENATH CONSTRUCTION

PROP: JALADHAR CHATTERJEE
[PAN-AFKPC4216P]

8B, BRAUNFELD ROW, KOLKATA-700027

FOR THE YEAR ENDED 31ST MARCH 2021

AUDITED BY: AGARWAL RUCHI & ASSOCIATES
CHARTERED ACCOUNTANTS
9A, LALL BAZAR STREET, 2ND FLOOR, ROOM NO-15
KOLKATA-700001-PH-7439025423

Agarwal Ruchi & Associates

Mercantile Building, 2nd Floor, Room No-15
9A, Lal Bazar Street, Block-A, Kolkata- 700 001
Email: agarwal.ruchiasso@gmail.com

AUDIT REPORT

We have audited the Attached Balance Sheet as at 31st March, 2021 and the annexed of Profit & Loss Accounts for the year ended on that date of LOKENATH CONSTRUCTION PROP: JALADHAR CHATTERJEE, 8B, BRAUNFELD ROW, KOLKATA-700027 [PAN-AFKPC4216P] with the books and vouchers as produced before us.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view.

- i) In the case of Balance Sheet of the State of the above named Firm as at 31-03-2021
- ii) In the case of the Profit & Loss Account Profit of the above named firm as at 31-03-2021

Place: Kolkata-700001

Date: 30/12/2021

For AGARWAL RUCHI & ASSOCIATES
Chartered Accountants
Firm Reg. no : 329075E

R. AS
(Ruchi Agarwal)
Proprietress
Mem No. 301175

UDIN: 2230 1175AAAA EH 1169

LOKENATH CONSTRUCTION
PROP: JALADHAR CHATTERJEE

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

To	Opening Stock	2521105.00		By	Sales-Works Contract		9598950.00
To	Purchases	8497355.00					
To	Municipality Tax	6335.00		By	Closing Stock		2863510.00
To	Freight Charges	53665.00					
	Gross Profit	1384128.00		By	Interest Received		128.00
		<u>12462588.00</u>					<u>12462588.00</u>
To	Salary & other Allowance	180000.00		By	Gross Profit		1384128.00
To	Electricity Expenses	105620.00					
To	Rates & Taxes	7255.00					
To	Accounting Charges	20000.00					
To	Conveyance Expenses	50630.00					
To	Subscription & Donation	2000.00					
To	Printing & Stationery	2542.00					
To	Bank Charges	13452.42					
To	Staff Welfare Expenses	2084.00					
To	Audit Fees	4000.00					
To	General Charges	5955.14					
To	Bank Interest	323759.92					
To	Medical Expenses	15067.00					
To	Telephone Charges	5166.30					
To	Motor Car Upkeep Expenses	7762.23					
To	Depreciation	117105.50					
To	Net Profit	521728.49					
	Lokenath Construction	1384128.00					1384128.00
					For AGARWAL RUCHI & ASSOCIATES		
					Chartered Accountants		
					Firm Reg. no. 329075E		

Jaladhar Chatterjee
 Proprietor

R. A.
 (Ruchi Agarwal)
 Proprietress
 Mem No. 301175

LOKENATH CONSTRUCTION
PROP: JALADHAR CHATTERJEE

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2021

DESCRIPTION	RATE %	OPENING 01-04-20	ADDITION	DELETION	BALANCE	DEPRECIATION	WDV 31-03-21
LAND & BUILDING	0	4407241.00	0.00	0.00	4407241.00	0.00	4407241.00
Tools & Equipments	15	3969.00	0.00	0.00	3969.00	595.35	3373.65
Furniture & Fixture	10	17448.00	0.00	0.00	17448.00	1744.80	15703.20
Air Conditioner	10	12551.00	0.00	0.00	12551.00	1255.10	11295.90
Motor Car	15	751579.00	0.00	0.00	751579.00	112736.85	638842.15
Mobile Phone	10	6556.00	0.00	0.00	6556.00	655.60	5900.40
Weighing Scale	10	0.00	2355.93	0.00	2355.93	117.80	2238.13
Total		5199344.00	2355.93	0.00	5201699.93	117105.50	5084594.43

Lokenath Construction
Jaladhar Chatterjee
 Proprietor

For AGARWAL RUCHI & ASSOCIATES
 Chartered Accountants
 Firm Reg. no : 329075E
R. P.
 (Ruchi Agarwal)
 Proprietress
 Mem No. 301175

**COMPUTATION OF INCOME OF SRI.JALADHAR CHATTERJEE
FOR THE ASSESSMENT YEAR 2021-22- FY -2020-21
PAN NO:AFKPC4216P**

INCOME FROM BUSINESS/PROFESSION	521600.49
Total Income	521600.49
Round off	521600.89
Add: interest	128.00
TAXABLE INCOME	521728.89
Deduction U/s 80C	28000.00
Taxable Income	493728.89
	493730.00
Tax Payable	12187.00
Rebate U/s 87A	12187.00
Tax Payable	Nil