

M/S. SRIJAN STAR REALTY LLP
Balance Sheet as at 31st March, 2022

Particulars	Note No.	Phase - I	Phase - II	Phase - III	Phase - IV	As on 31.03.2022	Phase - I	Phase - II	Phase - III	Phase - IV	As on 31.03.2021
		31.03.22	31.03.22	31.03.22	31.03.22		31.03.21	31.03.21	31.03.21	31.03.2021	
I. CAPITAL AND LIABILITIES											
(1) Capital Account	1	1,00,000	-	-	-	1,00,000	1,00,000	-	-	-	1,00,000
(a) Partners Capital Account	1	1,00,000	-	-	-	1,00,000	1,00,000	-	-	-	1,00,000
(b) Partners Current Account	2	5,38,34,337	10,61,33,045	1,56,26,620	-	17,55,94,001	8,26,47,517	6,63,89,751	1,08,620	-	14,91,45,888
Total Capital Account		5,39,34,337	10,61,33,045	1,56,26,620	-	17,56,94,001	8,27,47,517	6,63,89,751	1,08,620	-	14,92,45,888
(2) Current Liabilities											
(a) Short Term Borrowings	3	-	6,33,32,268	13,20,050	-	6,46,52,318	-	8,38,60,482	1,10,563	-	8,39,71,045
(b) Trade Payables	4	4,45,261	-	-	-	4,45,261	45,09,336	3,47,161	1,14,65,856	-	1,63,22,352
(c) Other Current Liabilities	5	7,05,34,380	7,88,13,357	45,13,153	1,64,660	15,40,25,551	6,40,23,988	8,30,27,020	2,822	-	14,70,53,830
(d) Short term Provision	6	72,95,429	77,90,839	-	-	1,50,86,268	44,64,192	43,61,668	-	-	88,25,859
Total Current Liabilities		7,82,75,071	14,99,36,464	58,33,203	1,64,660	23,42,09,397	7,29,97,516	17,15,96,329	1,15,79,241	-	25,61,73,086
TOTAL		13,22,09,407	25,60,69,508	2,14,59,823	1,64,660	40,99,03,399	15,57,45,032	23,79,86,080	1,16,87,861	-	40,54,18,974
II. ASSETS											
(1) Non Current Assets											
(a) Property Plant and Equipment - Tangible	7	-	55,45,255	-	-	55,45,255	-	62,65,605	-	-	62,65,605
Total Non Current Assets		-	55,45,255	-	-	55,45,255	-	62,65,605	-	-	62,65,605
(2) Current Assets											
(a) Inventories	8	40,17,350	10,69,09,686	1,87,37,654	1,64,660	12,98,29,351	1,02,68,673	10,02,24,041	1,09,98,995	-	12,14,91,708
(b) Sundry Debtors	9	1,24,89,667	4,15,88,417	5,76,070	-	5,46,54,154	5,31,07,481	7,09,58,436	-	-	12,40,65,917
(c) Cash & Bank Balance	10	2,36,79,293	4,26,12,319	15,38,744	-	6,78,30,357	17,85,832	1,65,85,322	1,30,769	-	1,85,01,923
(d) Short Term Loans & Advances	11	8,15,77,753	5,62,58,202	6,07,354	-	13,84,43,309	8,09,58,902	4,17,52,561	555	-	12,27,12,018
(e) Other Current Assets	12	1,04,45,344	31,55,630	-	-	1,36,00,974	96,24,144	22,00,117	5,57,542	-	1,23,81,803
Total Current Assets		13,22,09,407	25,05,24,254	2,14,59,823	1,64,660	40,43,58,144	15,57,45,032	23,17,20,476	1,16,87,861	-	39,91,53,369
TOTAL		13,22,09,407	25,60,69,508	2,14,59,823	1,64,660	40,99,03,399	15,57,45,032	23,79,86,080	1,16,87,861	-	40,54,18,974

Notes To Financial Statements 1 To 21
As per our report of this date annexed

For Saraf & Chandra LLP
Chartered Accountant
LLPIN: AAL - 5216
FRN: 315096E/E300027

Minu Choudhary
CA Minu Choudhary
(Partner)



Membership Number: 066553
UDIN: 22066553AVECZJ4536
Place : KOLKATA
Dated: 26th Sep 2022

SRIJAN STAR REALTY LLP
Ram Naresii Agarwal
Designated Partner / Authorised Signatory
RAM NARESH AGARWAL
(Designated partner)

SRIJAN STAR REALTY LLP
Sudhakar Goel
Designated Partner / Authorised Signatory
SUDHAKAR GOEL
(Designated partner)

M/S. SRIJAN STAR REALTY LLP
Profit and Loss Statement for the period ended 31st March, 2022

Particulars	Note No.	Phase - I	Phase - II	Phase - III	Phase - IV	For the Year ended 31.03.2022	Phase - I	Phase - II	Phase - III	Phase - IV	For the Year ended 31.03.2021
		31.03.22	31.03.22	31.03.22	31.03.22		31.03.21	31.03.21	31.03.21	31.03.21	
INCOME											
I. Revenue from operations	13	1,79,37,269	7,63,68,201	-	-	9,43,05,471	3,57,29,407	7,92,49,741	-	-	11,49,79,148
II. Other Income	14	1,05,79,032	21,20,124	20,002	-	1,27,19,158	26,84,705	25,69,558	-	-	52,54,262
III. Total Revenue (I + II)		2,85,16,301	7,84,88,325	20,002	-	10,70,24,629	3,84,14,111	8,18,19,299	-	-	12,02,33,410
EXPENDITURE											
IV. Expenses :											
Construction Expenses	15	38,84,734	4,63,61,291	64,33,372	1,64,660	5,68,44,057	1,24,56,247	6,49,82,485	62,04,281	-	8,36,43,012
Increase/(Decrease) in Inventory	16	62,51,323	(66,85,645)	(77,38,659)	(1,64,660)	(83,37,642)	2,60,17,672	(2,41,07,303)	(62,27,567)	-	(43,17,197)
Employee benefit expense	17	495	84,05,487	-	-	84,05,982	-	83,15,136	-	-	83,15,136
Depreciation	7	-	9,91,970	-	-	9,91,970	-	10,64,575	-	-	10,64,575
Finance Cost	18	41,52,467	1,12,17,688	12,99,162	-	1,66,69,317	91,16,408	78,03,166	16,534	-	1,69,36,108
Administrative Expenses	19	10,88,558	23,04,025	6,126	-	33,98,709	8,71,846	18,29,451	6,752	-	27,08,050
V. Total Expenses		1,53,77,576	6,25,94,817	0	-	7,79,72,393	4,84,62,174	5,98,87,511	(0)	-	10,83,49,685
VI. Profit before tax (III - V)		1,31,38,725	1,58,93,509	20,002	-	2,90,52,236	(1,00,48,062)	2,19,31,788	0	-	1,18,83,724
VII. Tax expense:											
(1) Current tax		(28,31,238)	(34,29,171)	-	-	(62,60,409)	-	(25,60,799)	-	-	(25,60,799)
(2) Tax for Earlier Years		-	-	-	-	-	-	-	-	-	-
(3) AMT (Entitlement)		8,21,199	9,94,630	-	-	18,15,829	-	9,39,199	-	-	9,39,200
VIII. Profit/(Loss) for the period (VI-VII)		1,11,28,687	1,34,58,967	20,002	-	2,46,07,656	(1,00,48,062)	2,03,10,188	0	-	1,02,62,125

Notes To Financial Statements
As per our report of this date annexed

1 To 21

For Saraf & Chandra LLP
Chartered Accountant
LLPIN: AAL - 5216
FRN: 315096E/E300027

Minu Choudhary
CA Minu Choudhary
(Partner)

Membership Number: 066553
UDIN: 22066553AVECZJ4536
Place : KOLKATA
Dated: 26th Sep 2022



SRIJAN STAR REALTY LLP
Ran Nar Agarwal
Designated Partner / Authorised Signatory

RAM NARESH AGARWAL
(Designated partner)

SRIJAN STAR REALTY LLP

Vimal Kumar Goel
Designated Partner / Authorised Signatory
VIMAL KUMAR GOEL
(Designated partner)

SIGNIFICANT ACCOUNTING POLICIES

1.1 Information

Srijan Star Realty "the LLP" domiciled in India and incorporated under the provisions of LLP Act, 2008. It mainly undertakes construction of residential complex at affordable rates.

1.2 Summary of Significant Accounting Policies

a) Use of Estimates

The preparation of financial statements, in conformity with Generally Accepted Accounting Principles, requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent liabilities as at the date of financial statement and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

b) Property, plant and equipment

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of an asset includes the purchase cost of materials, including import duties and non-refundable taxes, and any directly attributable costs of bringing an asset to the location and condition of its intended use. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use, if any, and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Gain or losses arising from de-recognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in the Statement of Profit and Loss when the asset is derecognized.

c) Intangible Assets

Intangible assets (Computer software) are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates.

d) Depreciation

Depreciation is provided on Fixed Assets at the rates prescribed in the Income Tax Act, 1961.

e) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. Current investments are carried in the financial statements at lower of cost and fair value. All other investments are classified as long term investments. Long-term investments are carried at cost.

f) Revenue Recognition

In respect of Real Estate Development, revenue is recognized following the Revised Guidance Note, GN(A) 23 (revised 2012) on "Accounting for Real Estate Transactions" issued by The Institute of Chartered Accountants of India. "Percentage of completion Method" (POC) of accounting has been followed in recognition of Revenue from Real Estate Projects. Revenue under POC method is recognized on basis of percentage of actual costs incurred including construction and development cost of the projects under execution provided following conditions have been fulfilled:

SRIJAN STAR REALTY LLP

Ranjan Kumar
Designated Partner / Authorised Signatory

SRIJAN STAR REALTY LLP

Designated Partner / Authorised Signatory



- i. At least 25% of estimated construction and development costs (excluding land cost) has been incurred;
- ii. At least 25% of saleable project area is secured by the Agreements to Sell/Application Forms (containing salient terms of the agreement to sell).

g) Cost of Construction/Development

Cost of Construction/Development (including cost of land / development rights) incurred is charged to the statement of profit and loss proportionate to project area booked and the extent of its completion.

h) Inventories

Inventories are valued as under:

Statement of profit and loss proportionate to project area booked and the extent of its completion.

- (a) Completed Flats : At Lower of cost or NRV
- (b) Construction work in progress : At Cost

Construction work in progress includes cost of the land, construction cost which includes direct and indirect expenses.

i) Provisions & Contingencies

- i. A provision is recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provision are reviewed at each Balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable than an outflow of resources would be required to settle the obligation, the provision is reversed.
- ii. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood on outflow of resources is remote, no provision or disclosure is made.
- iii. Contingent assets are not recognized in the financial statement. However, contingent assets are assessed continuously and if it virtually certain that an inflow of economic benefit will arise, the assets and related income are recognized in the period in which the change occurs.

j) Taxes on Income

Current Tax: Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Alternate Minimum Tax: Alternate Minimum Tax (AMT) paid in a year is charged to the Statement of Profit and Loss as current tax. The LLP recognizes AMT credit available as an asset only to the extent there is convincing evidence that the LLP will pay normal income tax during the specified period, i.e., the period for which AMT Credit is allowed to be carried forward. In the year in which the LLP recognizes AMT Credit as an asset in accordance with the Guidance Note on Accounting for Credit.

k) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the LLP or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The LLP does not recognize a contingent liability but discloses its existence in the financial statements

l) Cash and Cash Equivalents

Cash and Cash Equivalent comprise cash and bank balances.



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Ranjan Agary
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NOTES TO THE FINANCIAL STATEMENTS

PARTICULARS	Phase I	Phase II	Phase III	Phase IV	As on 31 March 2022	Phase I	Phase II	Phase III	Phase IV	As on 31 March 2021
	As on 31 March, 2022	As on 31 March, 2022	As on 31 March, 2022	As on 31 March, 2022		As on 31 March, 2021	As on 31 March, 2021	As on 31 March, 2021	As on 31 March, 2021	
1) PARTNERS CAPITAL ACCOUNT										
Srijan Realty Pvt Ltd.(75%)	75,000	-	-	-	75,000	75,000	-	-	-	75,000
Star Projects and Infrastructure Pvt Ltd (25%)	25,000	-	-	-	25,000	25,000	-	-	-	25,000
	1,00,000				1,00,000	1,00,000				1,00,000
2) PARTNERS CURRENT ACCOUNT										
Star Projects and Infrastructure Pvt Ltd	4,69,796	1,36,00,682	1,18,396	-	-	36,73,697	1,72,95,774	1,08,620	-	-
Add Profit (Loss)	27,82,172	33,64,742	5,001	-	2,03,40,789	(25,12,016)	50,77,547	-	-	2,36,43,622
Srijan Realty Pvt Ltd.	4,22,35,854	7,90,73,395	1,54,88,221	-	-	8,90,21,882	2,87,83,790	-	-	12,55,02,265
Add Profit (Loss)	83,46,515	1,00,94,225	15,002	-	15,52,53,212	(75,36,047)	1,52,32,640	-	-	14,91,45,888
	5,38,34,337	10,61,33,045	1,56,26,620		17,55,94,001	8,26,47,517	6,63,89,751	1,08,620		
3) SHORT TERM BORROWINGS										
From Banks										
Bank Overdraft	-	3,06,64,833	-	-	3,06,64,833	-	3,84,59,333	-	-	3,84,59,333
From Related Parties										
Srijan Realty Pvt Ltd	-	26,47,149	-	-	26,47,149	-	2,41,15,989	-	-	2,41,15,989
Banwarilal Goel & Sons	-	1,37,48,114	13,20,050	-	1,50,68,164	-	52,84,515	1,10,563	-	53,95,078
Vimal Kumar Goel HUF (UL)	-	48,44,442	-	-	48,44,442	-	45,74,383	-	-	45,74,383
Shreeya Goel (UL)	-	55,82,750	-	-	55,82,750	-	56,41,459	-	-	56,41,459
Shreeyash Goel (UL)	-	58,44,980	-	-	58,44,980	-	57,84,803	-	-	57,84,803
		6,33,32,268	13,20,050		6,46,52,318		8,38,60,482	1,10,563		8,39,71,045
4) Trade Payables										
Sundry Creditors	4,45,261	-	-	-	4,45,261	45,09,336	3,47,161	1,14,65,856	-	1,63,22,352
	4,45,261				4,45,261	45,09,336	3,47,161	1,14,65,856		1,63,22,352
5) OTHER CURRENT LIABILITIES										
Advances received from Customer	6,39,33,211	7,55,48,738	28,58,585	-	14,23,40,534	5,73,86,159	8,03,62,075	-	-	13,77,48,234
Statutory dues	9,02,085	6,19,358	79,083	-	16,00,526	34,65,767	6,87,338	2,822	-	41,55,927
Retention Money	1,35,405	12,88,935	42,500	-	14,66,840	-	-	-	-	-
Funds Payable										
(i) Liabilities Towards Employees	-	7,89,440	-	-	7,89,440	-	10,25,033	-	-	10,25,033
(ii) Stamp Duty Payable	42,026	53,098	-	-	95,124	1,17,270	52,511	-	-	1,69,781
(iii) Association Charges payable	1,20,148	-	-	-	1,20,148	18,54,792	-	-	-	18,54,792
(iv) Incidental Charges payable	2,30,000	1,20,000	-	-	3,50,000	12,00,000	2,77,500	-	-	14,77,500
(v) Srijan Star Realty LLP (Phase - I)	-	-	-	1,64,400	1,64,400	-	-	-	-	-
(vi) Srijan Star Realty LLP (Phase - II)	51,21,503	-	15,14,090	-	66,35,593	-	-	-	-	6,22,563
Other Liabilities	50,002	3,93,788	18,895	260	4,62,945	-	6,22,563	-	-	14,70,53,830
	7,05,34,380	7,88,13,357	45,13,153	1,64,660	15,40,25,551	6,40,23,988	8,30,27,020	2,822		
6) SHORT TERM PROVISION										
Provision for Tax AY 18-19	16,78,540	-	-	-	16,78,540	16,78,540	-	-	-	16,78,540
Provision for Tax AY 20-21	27,85,651	18,00,868	-	-	45,86,520	27,85,652	18,00,868	-	-	45,86,520
Provision for Tax AY 21-22	-	25,60,799	-	-	25,60,799	-	25,60,799	-	-	25,60,799
Provision for Tax AY 22-23	28,31,238	34,29,171	-	-	62,60,409	-	-	-	-	88,25,859
	72,95,429	77,90,839			1,50,86,268	44,64,192	43,61,668			
8) INVENTORIES										
Construction Work in Progress										
Amrtala Project Phase	40,17,350	10,69,09,686	1,87,37,654	1,64,660	12,98,29,351	1,02,68,673	10,02,24,041	1,09,98,995	-	12,14,91,708
	40,17,350	10,69,09,686	1,87,37,654	1,64,660	12,98,29,351	1,02,68,673	10,02,24,041	1,09,98,995		12,14,91,708



SRIJAN STAR REALTY LLP

Ranjan Agrawal
Designated Partner / Authorised Signatory

SRIJAN STAR REALTY LLP

[Signature]
Designated Partner / Authorised Signatory

M/s. SRIJAN STAR REALTY LLP
NOTES TO THE FINANCIAL STATEMENTS

PARTICULARS	Phase I	Phase II	Phase III	Phase IV	As on 31 March 2022	Phase I	Phase II	Phase III	Phase IV	As on 31 March 2021
	As on 31 March, 2022	As on 31 March, 2022	As on 31 March, 2022	As on 31 March, 2022		As on 31 March, 2021	As on 31 March, 2021	As on 31 March, 2021	As on 31 March, 2021	
9) Trade Receivables										
Sundry debtors	1,24,89,667	4,15,88,417	5,76,070	-	5,46,54,154	5,31,07,481	7,09,58,436	-	-	12,40,65,917
	1,24,89,667	4,15,88,417	5,76,070	-	5,46,54,154	5,31,07,481	7,09,58,436	-	-	12,40,65,917
10) CASH & BANK BALANCE										
Cash & Cash Equivalent					9,951	9,970	3,234	1,329	-	14,533
Cash in hand	3,659	4,983	1,329	-	3,15,233	-	-	-	-	-
Cheque in hand	-	-	3,15,233	-	6,75,05,172	17,75,862	1,65,82,088	1,29,440	-	1,84,87,390
Balances with Bank-in Current Account	2,36,75,654	4,26,07,336	12,22,182	-	6,78,30,357	17,85,832	1,65,85,322	1,30,769	-	1,85,01,923
	2,36,79,293	4,26,12,319	15,38,744	-	6,78,30,357	17,85,832	1,65,85,322	1,30,769	-	1,85,01,923
11) SHORT TERM LOAN & ADVANCES										
Advance for New project (Bright Project)	16,25,740	-	-	-	16,25,740	16,25,740	-	-	-	16,25,740
Advance to Landlord (Decorative Stone India Pvt Ltd.)	7,44,16,523	3,57,52,567	-	-	11,01,69,090	6,47,91,493	1,96,76,793	-	-	8,44,68,286
Advance to Swapno Puro Flat Owners Association	5,71,086	23,820	-	-	5,94,906	-	-	-	-	-
Advance to Set Square Architecture & Interiors	2,75,000	-	-	-	2,75,000	-	1,85,99,169	-	-	1,85,99,169
Advance to Decorative Stone India Pvt Ltd	-	56,493	-	-	56,493	-	-	-	-	-
Advance to Sundry Creditors	-	46,00,175	6,04,935	-	52,05,110	-	-	-	-	-
Advance to Srijan Star Realty LLP (Phase - I)	-	51,21,503	-	-	51,21,503	-	-	-	-	-
Advance to Srijan Star Realty LLP (Phase - III)	-	15,14,090	-	-	15,14,090	-	-	-	-	-
Advance to Srijan Star Realty LLP (Phase - IV)	1,64,400	-	-	-	1,64,400	-	-	-	-	-
Salary Advances	-	97,500	-	-	97,500	-	1,69,850	-	-	1,69,850
Site Advances	80,000	12,855	183	-	93,038	1,00,96,665	1,95,649	183	-	1,02,92,497
Self Asst. Tax (18-19)	18,56,510	-	-	-	18,56,510	18,56,510	-	-	-	18,56,510
Self Asst. Tax (20-21)	34,810	-	-	-	34,810	34,810	-	-	-	34,810
Self Asst. Tax (21-22)	-	18,88,080	-	-	18,88,080	-	-	-	-	-
Advance Tax (20-21)	24,94,000	21,00,000	-	-	45,94,000	24,94,000	21,00,000	-	-	45,94,000
Advance Tax (21-22)	-	10,00,000	-	-	10,00,000	-	10,00,000	-	-	10,00,000
Advance Tax (22-23)	-	40,00,000	-	-	40,00,000	-	-	-	-	-
Tax Deducted at Source (AY 20-21)	59,684	-	-	-	59,684	59,684	-	-	-	59,684
Tax Deducted at Source (AY 21-22)	-	10,999	-	-	10,999	-	10,999	-	-	10,999
Tax Deducted at Source (AY 22-23)	-	78,056	-	-	78,056	-	-	-	-	-
Tax Collected at Source (AY 21-22)	-	101	372	-	473	-	-	372	-	473
Tax Collected at Source (AY 22-23)	-	1,963	1,864	-	3,827	-	101	-	-	-
	8,15,77,753	5,62,58,202	6,07,354	-	13,84,43,309	8,09,58,902	4,17,52,561	555	-	12,27,12,018
12) OTHER CURRENT ASSETS										
GST - Input Credit	-	-	-	-	-	-	-	5,57,542	-	5,57,542
Prepaid Expenses	-	-	-	-	-	-	39,116	-	-	39,116
Security Deposit	4,80,445	-	-	-	4,80,445	4,80,445	-	-	-	4,80,445
AMT Credit Available AY 18-19	14,82,387	-	-	-	14,82,387	14,82,387	-	-	-	14,82,387
AMT Credit Available AY 19-20	57,71,383	-	-	-	57,71,383	57,71,383	-	-	-	57,71,383
AMT Credit Available AY 20-21	18,89,929	12,21,801	-	-	31,11,731	18,89,929	12,21,801	-	-	31,11,731
AMT Credit Available AY 21-22	-	9,39,199	-	-	9,39,199	-	9,39,199	-	-	9,39,199
AMT Credit Available AY 22-23	8,21,199	9,94,630	-	-	18,15,829	-	-	-	-	-
	1,04,45,344	31,55,630	-	-	1,36,00,974	96,24,144	22,00,117	5,57,542	-	1,23,81,803
13) REVENUE FROM OPERATIONS										
Revenue from Operations	1,79,37,269	7,63,68,201	-	-	9,43,05,471	3,57,29,407	7,92,49,741	-	-	11,49,79,148
	1,79,37,269	7,63,68,201	-	-	9,43,05,471	3,57,29,407	7,92,49,741	-	-	11,49,79,148



SRIJAN STAR REALTY LLP
Ra Nav Agar
Designated Partner / Authorised Signatory

SRIJAN STAR REALTY LLP
[Signature]
Designated Partner / Authorised Signatory

M/s. SRIJAN STAR REALTY LLP
NOTES TO THE FINANCIAL STATEMENTS

PARTICULARS	Phase I	Phase II	Phase III	Phase IV	As on 31 March 2022	Phase I	Phase II	Phase III	Phase IV	As on 31 March 2021	
	As on 31 March, 2022	As on 31 March, 2022	As on 31 March, 2022	As on 31 March, 2022		As on 31 March, 2021	As on 31 March, 2021	As on 31 March, 2021	As on 31 March, 2021		
14) OTHER INCOME											9,51,933
Cancellation Charges	5,13,968	7,13,906	20,000	-	12,47,875	4,00,371	5,51,561	-	-	-	-
Bank Charges	26,000	500	-	-	26,500	-	-	-	-	-	-
Modification Charges	-	2,61,784	-	-	2,61,784	80,894	1,52,458	-	-	-	2,33,352
Nomination Charges	2,71,100	-	-	-	2,71,100	30,000	-	-	-	-	30,000
Guarding Charges	1,85,000	-	-	-	1,85,000	-	-	-	-	-	-
Interest Income	61,69,206	7,80,555	-	-	69,49,761	56,824	1,09,987	-	-	-	1,66,811
Temporary Electricity Charges	43,147	-	-	-	43,147	2,63,390	-	-	-	-	2,63,390
Incidental Charges	21,47,500	3,37,500	-	-	24,85,000	14,27,500	9,45,000	-	-	-	23,72,500
Formation of Association Charges	11,25,000	-	-	-	11,25,000	3,95,000	-	-	-	-	3,95,000
Insurance Claim Received	-	-	-	-	-	-	8,02,995	-	-	-	8,02,995
Sundry Balance Written off	98,110	25,879	2	-	1,23,991	30,725	7,556	-	-	-	38,282
	1,05,79,032	21,20,124	20,002	-	1,27,19,158	26,84,705	25,69,558	-	-	-	52,54,262
15) CONSTRUCTION EXPENSE											2,20,35,040
Amtala Project Expenses	4,97,045	1,33,72,387	17,22,087	1,64,660	1,57,56,179	49,02,747	1,55,63,023	15,69,269	-	-	5,34,98,105
Civil Infrastructure	10,34,122	2,45,55,880	41,98,019	-	2,97,88,020	44,09,877	4,49,35,095	41,53,133	-	-	9,92,573
Technical & Professional Fees	5,59,250	2,12,605	-	-	7,71,855	2,97,000	6,95,573	-	-	-	34,29,859
Marketing Expenses	1,80,416	54,26,352	-	-	56,06,768	6,70,461	27,59,398	-	-	-	3,17,786
Architect Fees	5,15,417	14,16,000	2,61,583	-	21,93,000	3,17,786	-	-	-	-	1,63,453
Insurance premium	-	-	-	-	-	-	1,63,453	-	-	-	3,05,913
Input Tax Reversal	8,66,651	-	-	-	8,66,651	3,05,913	-	-	-	-	4,94,555
Clearance & Sanction fees	-	66,598	-	-	66,598	-	-	4,94,555	-	-	8,68,564
Electricity Charges	77,833	4,27,844	-	-	5,05,677	8,52,167	66,445	(50,048)	-	-	16,447
Telephone Expenses	-	19,701	-	-	19,701	-	16,447	-	-	-	-
External Development Charges	-	-	-	-	-	-	-	-	-	-	-
Security Charges	1,54,000	8,63,923	2,51,683	-	12,69,606	7,00,295	7,83,051	37,372	-	-	15,20,718
	38,84,734	4,63,61,291	64,33,372	1,64,660	5,68,44,057	1,24,56,247	6,49,82,485	62,04,281	-	-	8,36,43,013
16) INCREASE/(DECREASE) IN INVENTORY											11,71,74,511
Opening WIP	1,02,68,673	10,02,24,041	1,09,98,995	-	12,14,91,709	3,62,86,345	7,61,16,738	47,71,428	-	-	12,14,91,708
Closing WIP	40,17,350	10,69,09,686	1,87,37,654	1,64,660	12,98,29,351	1,02,68,673	10,02,24,041	1,09,98,995	-	-	(43,17,197)
	62,51,323	(66,85,645)	(77,38,659)	(1,64,660)	(83,37,642)	2,60,17,672	(2,41,07,303)	(62,27,567)	-	-	-
17) EMPLOYEES BENEFIT EXPENSES											43,24,446
Salary	-	42,90,387	-	-	42,90,387	-	43,24,446	-	-	-	3,89,164
Bonus	-	3,62,257	-	-	3,62,257	-	3,89,164	-	-	-	31,731
Gratuity	-	2,25,865	-	-	2,25,865	-	31,731	-	-	-	30,744
Leave Encasement	-	70,633	-	-	70,633	-	30,744	-	-	-	81,246
ESI Contribution	-	66,654	-	-	66,654	-	81,246	-	-	-	2,51,487
PF Contribution	-	2,44,432	-	-	2,44,432	-	2,51,487	-	-	-	21,111
PF Administrative Expenses	-	20,265	-	-	20,265	-	21,111	-	-	-	13,47,557
House Rent Allowance	-	13,94,636	-	-	13,94,636	-	13,47,557	-	-	-	17,277
Leave Travel Allowance	-	27,183	-	-	27,183	-	17,277	-	-	-	2,01,528
Medical Allowance	-	1,72,929	-	-	1,72,929	-	2,01,528	-	-	-	6,11,907
Miscellaneous Allowance	-	6,48,560	-	-	6,48,560	-	6,11,907	-	-	-	5,69,728
Transport Allowance	-	3,65,486	-	-	3,65,486	-	5,69,728	-	-	-	83,500
Staff Incentive	-	14,900	-	-	14,900	-	83,500	-	-	-	9,823
Staff Welfare	495	4,520	-	-	5,015	-	9,023	-	-	-	1,62,775
Staff Loyalty Bonus	-	1,13,365	-	-	1,13,365	-	1,62,775	-	-	-	25,083
Staff Ex-Gratia	-	-	-	-	-	-	25,083	-	-	-	1,56,830
Staff Reimbursement	-	3,83,415	-	-	3,83,415	-	1,56,830	-	-	-	83,18,136
	495	84,05,487	-	-	84,05,982	-	83,15,136	-	-	-	-



SRIJAN STAR REALTY LLP

Ran Nar Agarwal
Designated Partner / Authorised Signatory

SRIJAN STAR REALTY LLP

Designated Partner / Authorised Signatory

M/s. SRIJAN STAR REALTY LLP
NOTES TO THE FINANCIAL STATEMENTS

PARTICULARS	Phase I	Phase II	Phase III	Phase IV	As on 31 March 2022	Phase I	Phase II	Phase III	Phase IV	As on 31 March 2021
	As on 31 March, 2022	As on 31 March, 2022	As on 31 March, 2022	As on 31 March, 2022		As on 31 March, 2021	As on 31 March, 2021	As on 31 March, 2021	As on 31 March, 2021	
18) FINANCE COST					4,697	24,137	61,533	-	-	85,670
Loan Processing Charges	-	4,697	-	-	1,30,23,441	83,43,869	32,90,659	7,329	-	1,16,41,857
Interest paid to Partners	41,52,467	75,82,354	12,88,620	-	6,31,349	6,38,841	27,29,538	-	-	33,68,379
Interest on Axis Bank OD	-	6,31,349	-	-	30,09,830	1,09,561	17,21,436	9,205	-	18,40,202
Interest paid on Unsecured loan	-	29,99,288	10,542	-	1,66,69,317	91,16,408	78,03,166	16,534	-	1,69,36,108
	41,52,467	1,12,17,688	12,99,162	-						
19) ADMINISTRATIVE EXPENSES					4,42,500	-	75,600	-	-	75,600
Audit fees	-	4,42,500	-	-	67,538	-	31,103	-	-	31,103
Annual Maintenance Charges	-	67,538	-	-	13,634	4,114	7,903	6,750	-	18,767
Bank Charges	2,482	5,027	6,126	-	300	-	378	-	-	378
Filing fees	-	300	-	-	51,082	15,000	-	-	-	15,000
Formation of Association Charges	51,082	-	-	-	-	-	-	(3)	-	(3)
General Expenses	-	-	-	-	-	-	-	-	-	-
Incidental Expenses	9,31,100	1,43,240	-	-	10,74,340	3,19,700	4,11,590	-	-	7,31,290
Interest on TDS	-	-	-	-	-	1,362	3,519	5	-	4,886
Interest on GST	-	-	-	-	-	-	-	-	-	-
Interest on PF	-	-	-	-	-	-	1,000	-	-	1,000
Late Fees on GST	-	-	-	-	-	-	500	-	-	500
Late Fees on Ptax	-	-	-	-	9,600	-	-	-	-	-
Late Fees on ROC	-	9,600	-	-	-	-	35,000	-	-	35,000
Legal expenses	-	-	-	-	2,500	-	2,500	-	-	2,500
Professional Tax	-	2,500	-	-	6,22,260	-	5,44,720	-	-	5,44,720
Rent	42,000	5,80,260	-	-	3,650	-	3,150	-	-	3,150
Rates & Taxes	-	3,650	-	-	1,02,840	-	96,640	-	-	96,640
Office Electricity Charges	-	1,02,840	-	-	2,76,400	1,948	1,77,121	-	-	1,79,069
Motor Car Expenses	-	2,76,400	-	-	13,578	-	34,525	-	-	34,525
Conveyance	-	13,578	-	-	25,786	-	27,256	-	-	27,256
Telephone Expenses	-	25,786	-	-	560	-	40	-	-	40
Postage and stamps	-	560	-	-	1,77,100	-	69,500	-	-	69,500
Professional & Consultancy fees	-	1,77,100	-	-	50,184	8,521	57,084	-	-	65,605
Printing & Stationery	-	50,184	-	-	12,233	-	6,708	-	-	6,708
Office expenses	-	12,233	-	-	1,24,827	-	66,776	-	-	66,776
Software Charges	-	1,24,827	-	-	-	5,610	16,520	-	-	22,130
Computer Repairs & Maintenance	-	-	-	-	1,28,417	18,874	85,730	-	-	1,04,604
Office Building Repairs & Maintenance	1,220	1,27,197	-	-	1,06,881	4,96,719	18,538	-	-	5,15,257
Commission & Brokerage	60,674	46,207	-	-	92,500	-	56,651	-	-	56,651
Subscription Charges	-	92,500	-	-	33,98,709	8,71,846	18,29,451	6,752	-	27,08,051
	10,88,568	23,04,025	6,126	-						

20) In the opinion of the Partners and to the best of their knowledge and belief, the value on realisation of Current Assets, Loans and Advances in the ordinary course of business would not be less than the amount in which they are stated in the Balance Sheet. The provision of all known liabilities are adequate and is neither in excess nor short of the amount reasonable necessary.

21) Notes '1' to '19' form an integral part of the accounts and have been duly authenticated.

Notes To Financial Statements
As per our report of this date annexed

For Saraf & Chandra LLP
Chartered Accountant
LLPIN: AAL - 5216
FRN: 315096E/E300027

Minu Choudhary
CA Minu Choudhary
(Partner)
Membership Number: 066553
UDIN: 21066553AAAAV5798
Place : KOLKATA
Dated: 26th Sep 2022



SRIJAN STAR REALTY LLP

Ram Nares
Designated Partner / Authorised Signatory
RAM NARESH CHAKRABARTY
(Designated partner)

SRIJAN STAR REALTY LLP

RAM CHINMAY CHAKRABARTY
Designated Partner / Authorised Signatory
(Designated partner)

SRIJAN STAR REALTY LLP

NOTE 7: SECHDULE OF PROPERTY PLANT AND EQUIPMENT

PARTICULARS	Rate	Net Block as on 01.04.2021	Addition during the year		Total Asset as on 31.03.2022	Depreciation During The year	Net Block as on 31.03.2022
			More than 180 days	Less than 180 Days			
Computer	40%	1,24,985	25,500	1,00,418	2,50,903	80,278	1,70,625
Furniture & Fixture	10%	5,10,283	-	33,980	5,44,263	52,727	4,91,536
Office Equipment	15%	34,94,496	89,049	22,673	36,06,218	5,39,234	30,66,984
Motor Bike and Car	15%	21,22,945	-	-	21,22,945	3,18,441	18,04,504
Electrical Installation & Equipment	10%	12,896	-	-	12,896	1,290	11,606
TOTAL		62,65,605	1,14,549	1,57,071	65,37,225	9,91,970	55,45,255

SRIJAN STAR REALTY LLP - PHASE - 1

PARTICULARS	Rate	Net Block as on 01.04.2021	Addition during the year		Total Asset as on 31.03.2022	Depreciation During The year	Net Block as on 31.03.2022
			More than 180days	Less than 180days			
Computer	40%	-	-	-	-	-	-
Furniture & Fixture	10%	-	-	-	-	-	-
Office Equipment	15%	-	-	-	-	-	-
Motor Bike and car	15%	-	-	-	-	-	-
Electrical Installation & Equipment	10%	-	-	-	-	-	-
TOTAL		-	-	-	-	-	-

SRIJAN STAR REALTY LLP - PHASE - 2

PARTICULARS	Rate	Net Block as on 01.04.2021	Addition during the year		Total Asset as on 31.03.2022	Depreciation During The year	Net Block as on 31.03.2022
			More than 180days	Less than 180days			
Computer	40%	1,24,985	25,500	1,00,418	2,50,903	80,278	1,70,625
Furniture & Fixture	10%	5,10,283	-	33,980	5,44,263	52,727	4,91,536
Office Equipment	15%	34,94,496	89,049	22,673	36,06,218	5,39,234	30,66,984
Motor Bike and car	15%	21,22,945	-	-	21,22,945	3,18,441	18,04,504
Electrical Installation & Equipment	10%	12,896	-	-	12,896	1,290	11,606
TOTAL		62,65,605	1,14,549	1,57,071	65,37,225	9,91,970	55,45,255

SRIJAN STAR REALTY LLP - PHASE - 3

PARTICULARS	Rate	Net Block as on 01.04.2021	Addition during the year		Total Asset as on 31.03.2022	Depreciation During The year	Net Block as on 31.03.2022
			More than 180days	Less than 180days			
Computer	40%	-	-	-	-	-	-
Furniture & Fixture	10%	-	-	-	-	-	-
Office Equipment	15%	-	-	-	-	-	-
Motor Bike and car	15%	-	-	-	-	-	-
Electrical Installation & Equipment	10%	-	-	-	-	-	-
TOTAL		-	-	-	-	-	-

SRIJAN STAR REALTY LLP - PHASE - 4

PARTICULARS	Rate	Net Block as on 01.04.2021	Addition during the year		Total Asset as on 31.03.2022	Depreciation During The year	Net Block as on 31.03.2022
			More than 180days	Less than 180days			
Computer	40%	-	-	-	-	-	-
Furniture & Fixture	10%	-	-	-	-	-	-
Office Equipment	15%	-	-	-	-	-	-
Motor Bike and car	15%	-	-	-	-	-	-
Electrical Installation & Equipment	10%	-	-	-	-	-	-
TOTAL		-	-	-	-	-	-

SRIJAN STAR REALTY LLP

Designated Partner / Authorised Signatory

SRIJAN STAR REALTY LLP
Ran Nar Aha
 Designated Partner / Authorised Signatory

