

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAEFE3844N		
Name	ESSAR DEVELOPERS		
Address	4 NO , DESH BANDHU NAGAR , SODEPUR , SODEPUR , SODEPUR , NORTH 24 PARGANAS , NORTH 24 PARGANAS , 32-West Bengal , 91-India , 700110		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	825200740131121

Current Year business loss, if any	1			0
Total Income				10,10,700
Book Profit under MAT, where applicable	2			0
Adjusted Total Income under AMT, where applicable	3			10,10,700
Net tax payable	4			3,15,338
Interest and Fee Payable	5			22,051
Total tax, interest and Fee payable	6			3,37,389
Taxes Paid	7			3,37,390
(+/-)Tax Payable /(-)Refundable (6-7)	8			0
Dividend Tax Payable	9			0
Interest Payable	10			0
Total Dividend tax and interest payable	11			0
Taxes Paid	12			0
(+/-)Tax Payable /(-)Refundable (11-12)	13			0
Accreted Income as per section 115TD	14			0
Additional Tax payable u/s 115TD	15			0
Interest payable u/s 115TE	16			0
Additional Tax and interest payable	17			0
Tax and interest paid	18			0
(+/-)Tax Payable /(-)Refundable (17-18)	19			0

Income Tax Return submitted electronically on 13-11-2021 18:53:02 from IP address 10.1.36.207 and verified by RAJA DUTTA having PAN AFWPD3552P on 13-11-2021 18:52:36 using paper ITR-Verification Form /Electronic Verification Code generated through Digital mode

System Generated
Barcode/QR Code



AAEFE3844N05825200740131121BF763C41A236038321DCECD41307548DD5DA4555

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

ESSAR DEVELOPERS

4 NO, D.B.NAGAR, SODEPUR, KOLKATA - 700110

PAN- AAEFE3844N

Date of Incorporation- 05 th June 2011

Computation of Income Tax for Financial Year 2020-21

Profit before Tax, Interest & Remuneration to Partners as per Profit & Loss a/c		44,84,367
Less : Provision for Interest on Capital		<u>17,30,523</u>
		27,53,845
Add: Expenses Disallowed under the head PGBP		1,399
<u>Partners Remuneration Allowed u/s 40(b)(v)</u>		
On :-		
1st Rs.3.00 lacs	3,00,000 @ 90%	270000
Balance	24,55,244 @ 60%	<u>1473146</u>
Partners Remuneration Admissible		<u><u>1743146</u></u>
Actual Remuneration Charge		<u>17,43,146</u>
Net Profit before Tax		10,12,098
Add : Deemed Income Under Section 43CA		<u>-</u>
		<u>10,12,100</u>
Total Taxable Income		10,12,100
Income Tax on above		3,03,630.00
Add Cess		12,145.00
Add:- Interest		<u>21,610.00</u>
Total Tax Payable		3,37,390.00
Less:- Self Assessment tax Paid		-
TDS Receivable		1,62,390.00
Advance Tax Paid		-
Total Tax Refundable	<u>1,75,000.00</u>	<u>1,75,000.00</u>
Tax Refundable Rounded off		<u>-</u>

ESSAR DEVELOPERS
4 NO, D.B.NAGAR, SODEPUR, KOLKATA - 700110

BALANCE SHEET AS AT 31ST MARCH 2021

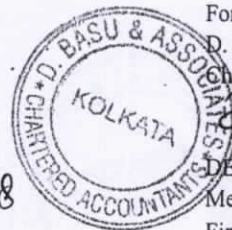
SOURCE OF FUNDS		SCHEDULE	As At 31-03-2021	
			AMOUNT [Rs.]	
<u>PARTNERS CAPITAL</u>		1	1,64,04,910	
<u>SECURED LOAN</u>				
<u>UNSECURED LOAN</u>				
SOURCE OF FUNDS	TOTAL		1,64,04,910	
APPLICATION OF FUNDS				
<u>FIXED ASSETS</u>				
		10	3,38,822	
			34,570	3,04,252
<u>Current Assets, Loans and Advances</u>				
I Work-In-Progress		2	1,86,90,421	
II Loans & Advances		3	32,25,397	
III Deposits		4	15,70,000	
IV Cash & Bank Balance		5	48,64,646	
	Total of Current Assets , Loans & Advances		2,83,50,464	
<u>Current Liabilities & Provisions</u>		6	1,22,49,806	
	Net Current Assets			1,61,00,659
 APPLICATION OF FUNDS				
TOTAL			1,64,04,910	
Notes to Accounts		11		

The Schedules referred to above form an integral part of the Balance Sheet
As per our Report of even date

Place :- Kolkata

Date:- 06.11.2021

UDIN: 21056495A0000081118



For and on behalf of
D. BASU & ASSOCIATES
Chartered Accountants

Debasish Basu
DEBASISH BASU
Membership No. : 056495
Firm Regn No. : 326557E

ESSAR DEVELOPERS

Partner

Debasish Basu
Partner

ESSAR DEVELOPERS

Partner

Sudip Kumar Sen
Partner

Partner

ESSAR DEVELOPERS
4 NO, D.B.NAGAR, SODEPUR, KOLKATA - 700110

Profit and Loss Account for the year ended on March 31,2021

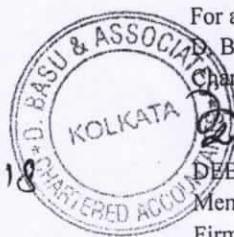
PARTICULARS	SCHEDULE	From 01-04-2020 to 31-03-2021
		<u>AMOUNT [Rs.]</u>
<u>INCOME</u>		
Sales	7	1,30,64,762
Other Income		9,010
Increase in Work-In-Progress		
Closing WIP		1,86,90,421
Opening WIP		1,65,00,319
		<u>21,90,102</u>
	A	<u>1,52,63,874</u>
<u>EXPENDITURE</u>		
Purchase of Materials		88,13,851
Direct Expenses	8	14,71,812
Other Administrative Expenses	9	4,59,274
Depreciation	10	34,570
	B	<u>1,07,79,507</u>
	C = [A - B]	44,84,367
Less : Interest on Capital		17,30,523
Less : Partners' Remuneration		17,43,146
Profit before Tax	D	<u>10,10,699</u>
Provision for Income Tax		3,15,338
Profit after Tax	E	6,95,361
Balance brought forward from previous year	F	-
Amount available for appropriation	G [E - F]	6,95,361
Transfer to Reserve & Surplus		-
Balance carried to Balance Sheet in Partner's Account		<u>6,95,361</u>
Notes to Accounts	11	

The Schedules referred to above form an integral part of the Profit & Loss Account
As per our Report of even date

Place :- Kolkata

Date:- 06.11.2021

UDIN: 210564950000081118



For and on behalf of
D. BASU & ASSOCIATES
Chartered Accountants

Debasish Basu
DEBASISH BASU
Membership No. : 056495
Firm Regn No. : 326557E

ESSAR DEVELOPERS

Partner

Debi
Partner

ESSAR DEVELOPERS

Partner

Sudipta Sen

Partner

ESSAR DEVELOPERS
4 NO, D.B.NAGAR, SODEPUR, KOLKATA - 700110
Schedules forming part of the Balance Sheet

As At 31-03-2021

AMOUNT [Rs.]

Schedule - 1 - Partners Capital

1 Mr. Raja Dutta		
Opening Balance	85,13,261.00	
Add: Introduced by partner		
Add : Interest on Capital	10,21,591.32	
Add: Partner's Salary	8,71,573.00	
Add: Profit from Business	50.00% 3,47,680.29	
	1,07,54,105.61	
Less: Drawings	12,27,571.00	95,26,535
2 Mr. Sudipta Sen		
Opening Balance	59,07,762.00	
Add: Introduced by partner	70,000.00	
Add : Interest on Capital	7,08,931.44	
Add: Partner's Salary	8,71,573.00	
Add: Profit from Business	50.00% 3,47,680.29	
	79,05,946.73	
Less: Drawings	10,27,571.00	68,78,376
		1,64,04,910

Schedule -2

Work-In-Progress

Opening Balance	1,65,00,319	
Add:- Direct Purchase	88,13,851	
Add:- Direct Expenses	14,71,812	
	2,67,85,982	
Less:- Cost of Goods Sold	80,95,561	1,86,90,421
		1,86,90,421



ESSAR DEVELOPERS

Dutta

Partner

Partner

ESSAR DEVELOPERS

Sudipta Sen

Partner

Partner

ESSAR DEVELOPERS
4 NO, D.B.NAGAR, SODEPUR, KOLKATA - 700110
Schedules forming part of the Balance Sheet

As At 31-03-2021

AMOUNT [Rs.]

ESSAR DEVELOPERS
4 NO, D.B.NAGAR, SODEPUR, KOLKATA - 700110
Schedules forming part of the Balance Sheet

As At 31-03-2021

AMOUNT [Rs.]

Schedule -3 - Loans & Advances

Other Advances

Balance with Revenue Authorities	2,35,144.00	
GST on Advance	1,11,300.24	
Tax Refundable for FY 16-17	60,000.00	
Advance Tax for FY 20-21	1,75,000.00	
Other Advances	26,43,953.00	32,25,397

Schedule - 4 - Deposits

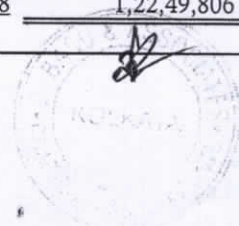
Security Deposits	15,70,000	15,70,000
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Schedule - 5 - Cash & Bank Balance

Cash in hand	1,54,457	
Balance with Schedule banks		
a. Axis Bank A/C-911020038185718	43,62,557	
b. Bank of Baroda A/C - 00400200000786	3,47,632	48,64,646

Schedule -6 - Current Liabilities & Provisions

a Sundry Creditors	48,26,864	
b Advance Flat Booking	70,08,000	
c Audit Fees Payable	15,000	
d Accounting Charges Payable	45,000	
e Gst Payable	39,604	
f Provision for Income Tax	3,15,338	1,22,49,806



ESSAR DEVELOPERS
Duty
Partner Partner

ESSAR DEVELOPERS
Sudipta Sen
Partner Partner

ESSAR DEVELOPERS
4 NO, D.B.NAGAR, SODEPUR, KOLKATA - 700110
Schedules forming part of the Balance Sheet

As At 31-03-2021
AMOUNT [Rs.]

ESSAR DEVELOPERS
4 NO, D.B.NAGAR, SODEPUR, KOLKATA - 700110
Schedules forming part of the Profit and Loss Account

As At 31-03-2021
AMOUNT [Rs.]

Schedule- 7 Sales

Name of the party	
Amarjit Das	3300000
Susmita Dev	1428571
Sambhu Dey	839048
Parimal Mistry	857143
Kumkum Ghosh	560000
Surajit Dutta	680000
Sukanta Bhattacharya	5400000

1,30,64,762

Schedule -8 - Direct Expenses

Architectural Fees	94,054
Labour Charges	5,86,700
Lift Installation Charges	1,95,000
Site Expense	15,706
Carriage	2,019
Rent	2,98,515
Electricity Charges	60,418
Land & Land Development	2,19,400

14,71,812.00

Schedule -9 - Other Administrative Expenses

Accounting Fees	45,000
Audit Fees	15,000
Late Fees	36
Bank Charges	3,480
Commission	15,000
Bonus	19,200
Fees for Income Tax Return	7,000
Tea & Tiffin	50,201
Fees for TDS Return	6,000
Printing & Stationery	257
Interest on TDS	335
Interest on Unsecured Loan	21,500
Donation	45,000
Interest on Income Tax	1,064
Salary	2,30,000
Online Charges	200

459274

ESSAR DEVELOPERS

Partner

Partner

ESSAR DEVELOPERS

Partner

Partner



ESSAR DEVELOPERS

Schedule - 10

Schedule of Fixed Assets with computation of Depreciation as per IT Act 1961

Nature of Assets	rate of Depn	GROSS BLOCK				DEPRECIATION			NET BLOCK (WDV)	
		Opening WDV as at 1st April, 2020 [Rs.]	Additions > 180 days	Additions < 180 days	Deletions/ Adjustments	As at 31st March 2021	Depreciation at full rate [Rs.]	Depreciation at half rate [Rs.]	Total Depreciation [Rs.]	As at 31st March 2021 [Rs.]
Furniture & Fixture	10%	3,11,647.50	-	-	-	3,11,647.50	31,164.75	-	31,164.75	2,80,482.75
Power Generating System	15%	13,761.91	-	-	-	13,761.91	2,064.29	-	2,064.29	11,697.62
CC TV Camera & Other Accessories	10%	13,412.70	-	-	-	13,412.70	1,341.27	-	1,341.27	12,071.43
Total		3,38,822.11	-	-	-	3,38,822.11	34,570.31	-	34,570.31	3,04,251.80



ESSAR DEVELOPERS

ESSAR DEVELOPERS

Stephen Sen
Partner

Dipjyoti
Partner

Partner

Partner