

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4 , ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	SUKALYAN NIRMAN PRIVATE LIMITED			AAWCS1459E		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number.	ITR-6	
	32/2					
	Road/Street/Post Office	Area/Locality				
		TOPSIA ROAD		Status Pvt Company		
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	KOLKATA	WEST BENGAL	700046	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)			WARD 11(2), KOLKATA		
	e-filing Acknowledgement Number			245833561311019		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	5132
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
c			TCS	7c	0	
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

Income Tax Return submitted electronically on 31-10-2019 20:50:17 from IP address 45.112.69.177 and verified by FAZLE AHMED having PAN AADPF9036C on 31-10-2019 20:50:17 from IP address 45.112.69.177 using Digital Signature Certificate (DSC)

DSC details: 1075630CN=Capricorn CA 2014,2.5.4.51=#131647352e56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C-IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SUKALYAN NIRMAN PRIVATE LIMITED

32/2, TOPSIA ROAD GROUND FLOOR Kolkata WB 700046 IN

DIRECTORS' REPORT

To
The Members.

Your Directors are pleased to present Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2019. The summarized financial results for the year ended 31st March, 2019 areas under:

Financial Summary of Highlights/Performance of the Company:

Particulars	For the financial year ended 31st March, 2019	For the financial year ended 31st March, 2018
	Amount (Rs)	Amount (Rs)
Gross Income	NIL	N.A
Profit before Interest and Depreciation	-5132.00	-1339210.00
Financial Charges	NIL	N.A
Gross Profit	NIL	N.A
Provision for Depreciation	NIL	N.A
Net Profit Before Tax	-5132.00	-1339210.00
Provision for Tax & Deferred Tax	NIL	N.A
Net profit after Tax	-5132.00	-1339210.00
Balance of profit brought forward	NIL	N.A
Balance available for appropriation	NIL	N.A
Proposed Dividend on Equity Shares	NIL	N.A
Tax on proposed Dividend	NIL	N.A
Transfer to General Reserve	NIL	N.A
Surplus carried to Balance sheet	-5132.00	-1339210.00

Review of operational Performance:

Particulars	For the financial year ended 31st March, 2019	For the financial year ended 31st March, 2018
Sales Income from operations	NIL	N.A
Other Income	NIL	N.A
Sub-Total	NIL	N.A
Total expenditure (Before interest)	5132.00	1339210.00
Profit before interest, Tax and Exceptional items	NIL	N.A
Operating Margin %	NIL	N.A
Profit after Tax	NIL	N.A
Return on Average Capital Employed % (Before interest and Tax)	NIL	N.A
No of Months Receivables (Receivables/ Sales x12)	NIL	N.A
Current Ratio (Current Assets Current Liabilities)	0.04	0.34
Borrowings: Equity Ratio (TL/ Equity)	NIL	N.A

Dividend:

Since there is loss during the year hence your Directors do not recommend any dividend for the year ended 31 st March, 2019

Directors:

A) Changes in Directors and Key Managerial Personnel

There are no changes in the directors or key managerial personnel by way of appointment, re - designation, Resignation, death or disqualification, variation made or withdrawn etc. In the case of a public company, The name of the director who is/are liable to retire by rotation and also whether he/they offers/offer for Reappointment is not applicable in this case as not a listed company so automatically reappointed.

B) Declaration by an Independent Director(s) and re- appointment, if any (Applicable to every listed companies and any class of public companies as may be prescribed)

A declaration by an Independent Director(s) that he/they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 has been taken. An independent director shall hold office for a term up to five consecutive years on the Board of a Company, but shall be eligible for reappointment for next five years on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

Joint Venture and Subsidiaries:

Not Applicable

Auditors:

Mohamad Shuja Chartered Accountants, having its office at 66C, Park Street, ground floor, Kolkata-700017, will Retire at the ensuing Annual General meeting of the Company and being eligible offer themselves for reappointment.

Your directors recommend their re-appointment as Statutory Auditors of the Company.

Auditors' Report:

The explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made by the secretarial auditor in his report shall be given.

Share Capital:

A) Issue of equity shares with differential rights

The Board of Directors shall, inter alia, disclose in the Board's Report for the financial year in which the issue of Equity shares with differential rights was completed, the details as provided in rule 4 (4) of Companies (Share Capital And Debentures) Rules, 2014. In this case not applicable.

B) Issue of sweat equity shares

The Board of Directors shall, inter alia, disclose in the Directors' Report for the year in which such shares are issued, The details as provided in rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014. In this case not Applicable.

C) Issue of employee stock options

The Board of directors, shall, inter alia, disclose in the Directors' Report for the year, the details as provided in rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014. In this case not applicable.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

Where the voting rights are not exercised directly by the employees in respect of shares to which the scheme relates, the Board of Directors shall, inter alia, disclose in the Board's report for the relevant financial year the details as provide in rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014. In this case not applicable.

Extract of the Annual Return:

The extract of the annual return in Form No. MGT - 9 shall form part of the Board's report

Particulars Regarding Conservation of Energy, Technology Absorption:

Format as prescribed under rules not applicable here.

The Company has not carried any activities relating to the conservation of energy. The Company has not Acquired any technologies during the year under review.

Foreign Exchange Earnings/Outgo:

Foreign Exchange Earnings: - NIL
Foreign Exchange Outgo : - NIL

Corporate Governance and Shareholders information:

Not Applicable

Details of Establishment of Vigil Mechanism for Directors and Employee:

Applicable to every listed company' or such class or classes of companies, as may be prescribed in this case not Applicable.

The details of establishment of vigil mechanism for directors and employees to report genuine concerns to be Disclosed not applicable here.

Corporate social Responsibility:

Not Applicable

Director's Responsibility Statement:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that-

- a) In the preparation of the annual accounts for financial year ended 31st March, 2019, the applicable accounting standards have been followed and there are no material departures from the same;

- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts for the financial year ended 31st March, 2019 on a going concern basis.
- e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively

Acknowledgements:

Your Directors place on record their sincere thanks to the Banks, Central and State Governments for their continuous support and contribution to the company.

The Directors also express their gratitude to the Shareholders for the confidence reposed in the Management of the Company

SUKALYAN NIGAM PVT. LTD.

✓ *G. Ahmed*

Director

For and on behalf of the Board of Directors

Date: 30/06/2019

Place: Kolkata



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SUKALYAN NIRMAN PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SUKALYAN NIRMAN Private Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standard and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the order under section 143(11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

✓ *Y. Ahmed - J*
Director



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2019 and its profit for the year ended on that date.

Report on other Legal and Regulatory Requirements

- 1) As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the Balance Sheet and the Statements of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, as applicable;
 - e) On the basis of the written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) Report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the company.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- 2) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For MOHAMAD SHUJA & CO.
CHARTERED ACCOUNTANTS
(Firm Regn. No 320052E)

Mohamad Shuja

(Mohamad Shuja)
PROPRIETOR



SUKALYAN NIRMAN PRIVATE LIMITED
32/2, TOPSIA ROAD (S) GROUND FLOOR Kolkata WB 700046 IN

Balance Sheet as at 31st March, 2019

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1000000.00	1000000.00
(b) Reserves and Surplus	2	-5132.00	0.00
(c) Money received against share warrants		0.00	0.00
(2) Share application money pending allotment		0.00	0.00
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)		0.00	0.00
(c) Other Long term liabilities		0.00	0.00
(d) Long term provisions		0.00	0.00
(4) Current Liabilities			
(a) Short-term borrowings		0.00	0.00
(b) Trade payables			
(c) Other current liabilities	3	6968000.00	3670000.00
(d) Short-term provisions		0.00	0.00
Total		7962868.00	4670000.00
II.Assets			
(1) Non-current assets			
(a) Fixed assets	4	7649784.00	3426784.00
(b) Non-current investments		0.00	0.00
(c) Deferred tax assets (net)		0.00	0.00
(d) Long term loans and advances		0.00	0.00
(e) Other non-current assets			
(2) Current assets			
(a) Current investments		0.00	0.00
(b) Inventories		0.00	0.00
(c) Trade receivables	5	288084.00	1218216.00
(d) Cash and cash equivalents		0.00	0.00
(e) Short-term loans and advances		25000.00	25000.00
(f) Other current assets			
Total		7962868.00	4670000.00

Signed in terms of our report in even date

FOR MOHAMAD SHUJA & CO.
 CHARTERED ACCOUNTANTS

Mohamad Shuja

MOHAMAD SHUJA
 Proprietor

66 C PARK STREET GROUND FLOOR KOLKATA 700017
 Date: 30th Day of June, 2019



M. Shuja

Muhammad Shuja

SUKALYAN NIRMAN PRIVATE LIMITED
32/2, TOPSIA ROAD (S) GROUND FLOOR Kolkata WB 700046 IN

Profit and Loss statement for the year ended 31st March, 2019

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
I. Revenue from operations		0.00	0.00
II. Other Income		0.00	0.00
III. Total Revenue (I + II)		0.00	0.00
<u>IV. Expenses:</u>			
Internet Expenses		0.00	0.00
Employee benefit expense		0.00	0.00
changes in inventories		0.00	-1398194.00
Financial costs		0.00	0.00
Other expenses	6	5132.00	1398194.00
Total Expenses		5132.00	0.00
V. Profit/Loss before exceptional and extraordinary items and tax	(III - IV)	-5132.00	0.00
VI. Exceptional Items		0.00	0.00
VII. Loss before extraordinary items and tax (V - VI)		-5132.00	0.00
VIII. Extraordinary Items		0.00	0.00
		-5132.00	0.00
IX. Loss before tax (VII - VIII)		0.00	0.00
X. Provision for Taxation		0.00	0.00
XI. Deferred Tax Liability Net		0.00	0.00
XI Profit for the period (IX-X)		0.00	0.00

Signed in terms of our report in even date

FOR MOHAMAD SHUJA & CO.
 CHARTERED ACCOUNTANTS

Mohamad Shuja



MOHAMAD SHUJA
 Proprietor

66 C PARK STREET GROUND FLOOR KOLKATA 700017
 Date: 30th Day of June, 2019

SUKALYAN NIRMAN PRIVATE LIMITED
Mushkiya Ahmed
 Director

SUKALYAN NIRMAN PRIVATE LIMITED
Mushkiya Ahmed

SUKALYAN NIRMAN PRIVATE LIMITED
32/2, TOPSIA ROAD (S) GROUND FLOOR Kolkata WB 700046 IN

Figures as at the end of current reporting period AMOUNT	Figures as at the end of Previous reporting period AMOUNT
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NOTE - 1

CAPITAL ACCOUNT

Share Capital

Authorised

10000 Equity share of Rs. 100 each

1000000.00

1000000.00

Issued, Subscribed and paid up

10000 Equity shares of Rs. 100 each

1000000.00

1000000.00

NOTE -2

RESERVE & SURPLUS

Profit & loss a/c

Opening balance

0

0

Add: Profit during the year

-5132.00

0

-5132.00

0.00

NOTE -3

OTHER CURRENT LAIBILITIES

Advance from Customers

6963000.00

3670000.00

Audit Fee

5000.00

0

6968000.00

3670000.00

NOTE -4

Capital Work in Progress

3426784.00

0

Opening Balance

4223000.00

0

Development Expenses

7649784.00

3426784.00

NOTE - 5

Cash & Cash Equivalents

210590.00

10590.00

Cash In Hand

77494.00

1207626.00

Cash at Bank

288084.00

1218216.00

NOTE - 6

Other Expenses

0

42600.00

Admin Charges

5000.00

3500.00

Audit Fee

0

12500.00

ROC Filling Expenses

132.00

384.00

Bank Charges

0

1339210.00

Development Expenses

5132.00

1398194.00



SUKALYAN NIRMAN PRIVATE LIMITED

F. Ahmed
Director

SUKALYAN NIRMAN PRIVATE LIMITED

Mudhakar Ahmed
Director

SUKALYAN NIRMAN PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES FOR THE
YEAR ENDED 31.03.2019

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of accounts

The accounts have been prepared to comply with all material aspects and applicable accounting policies in India, the Accounting Standards issued by the Institute of Chartered Accounts of India and the relevant provisions of the Companies Act, 2013.

2. Accounting Convention :

The financial statements have been prepared in accordance with the historical cost convention and on the basis of going concern concept.

3. Revenue Recognition :

The financial statements are prepared under the historical cost convention. The Company does not have Income. Expenditure items are recognized on accrual basis.

A. NOTES ON ACCOUNTS:

1. Taxes on Income:

To provide and determine Current Tax as the amount of tax payable in respect of taxable income for the period.

To provide and recognize Deferred Tax on timing differences between taxable income and accounting income subject to consideration of prudence.

Not to recognize Deferred Tax assets on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that there will be sufficient future taxable income available to realize such assets.

2. Figures of previous year have been re-arranged and regrouped wherever necessary.



M. Ahmed
Director

SUKALYAN NIRMAN PRIVATE LTD.
Mushlaque Ahmed
Director

SUKALYAN NIRMAN PRIVATE LIMITED
32/2, TOPSIA ROAD (S) GROUND FLOOR Kolkata WB 700046 IN

Statement of Cash Flows

2019

Cash flows from operating activities

Profit before taxation	(5,132.00)
<u>Adjustments for:</u>	
Depreciation	-
Deffered tax	-
Provision For Tax	-
Investment income	-
Interest expense	-
Profit / (Loss) on the sale of property, plant & equipment	-

Working capital changes:

(Increase) / Decrease in trade and other receivables	-
(Increase) / Decrease in other current assets	-
(Increase) / Decrease in Inventory	-
(Increase) / Decrease in Deffered Tax	-
Increase / (Decrease) in short term provision	-
Increase / (Decrease) in trade payables	69,63,000.00
Increase / (Decrease) in other current liabilities	5,000.00
Cash generated from operations	<u>69,62,868.00</u>
Interest paid	-
Income taxes paid	-
Dividends paid	-
Net cash from operating activities	<u><u>69,62,868.00</u></u>

Cash flows from investing activities

Business acquisitions, net of cash acquired	-
Purchase of property, plant and equipment	(42,23,000.00)
Proceeds from sale of equipment	-
Acquisition of portfolio investments	-
Investment income	-
Net cash used in investing activities	<u><u>(42,23,000.00)</u></u>

Cash flows from financing activities

Proceeds from issue of share capital	(36,70,000.00)
Proceeds from long-term borrowings	-
Payment of long-term borrowings	<u>(36,70,000.00)</u>
Net cash used in financing activities	<u><u>(36,70,000.00)</u></u>

Net increase in cash and cash equivalents

(9,30,132.00)

Cash and cash equivalents at beginning of period

12,18,216.00

Cash and cash equivalents at end of period

2,88,084.00

Y. Ahmed
 ✓ Director

Mushtaque Ahmed
 Director

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SUKALYAN NIRMAN PRIVATE LIMITED