

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year**  
**2020-21**

PAN	AAWCS1459E		
Name	SUKALYAN NIRMAN PRIVATE LIMITED		
Address	32/2,,, TOPSIA ROAD, KOLKATA, WEST BENGAL, 700046		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	158420981090121

Details	Current Year business loss, if any	1	13754
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0	

Income Tax Return submitted electronically on 09-01-2021 17:32:25 from IP address 45.249.81.22 and verified by

ZLE AHMED

Using PAN AADPF9036C on 09-01-2021 17:32:25 from IP address 45.249.81.22 using

Digital Signature Certificate (DSC).  
 details: 36795116775093CN=Verasys CA  
 2014.2.5.4.51=#13294f6666696365204e6f2e2032312c20326e6420466c6f6722c20426861766e61204275696c64696e67,STREET=V.S.

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF SUKALYAN NIRMAN PRIVATE LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of SUKALYAN NIRMAN Private Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2020, the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standard and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the order under section 143(11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2020 and its profit for the year ended on that date.

### Report on other Legal and Regulatory Requirements

- 1) As required by section 143(3) of the Act, we report that:
  - a) we have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) the Balance Sheet and the Statements of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, as applicable;
  - e) On the basis of the written representations received from the directors as on 31 March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020 from being appointed as a director in terms of Section 164(2) of the Act;
  - f) Report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the company.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i) The company does not have any pending litigations which would impact its financial position.
    - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
    - iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- 2) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For MOHAMAD SHUJA & CO.  
CHARTERED ACCOUNTANTS  
(Firm Regn. No 320032E)

Mohamad Shuja

(Mohamad Shuja)  
PROPRIETOR  
M. No. 054932  
PLACE: Kolkata  
DATED: 5<sup>th</sup> December 2020



## ANNEXURE –“A” TO THE INDEPENDENT AUDITORS’ REPORT

(Referred to in paragraph 2 under ‘Report on other Legal and Regulatory Requirements’ of our report of even date)

- i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.
- (b) The Company’s fixed assets have been physically verified by the management during the year in accordance with the phased programmed of verification adopted by the management. According to the information and explanations given to us, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such physical verification.
- (c) As per the information and explanations given to us and the records examined by us and based on the examination of the registered conveyance deed provided to us, we report that title deeds of immovable properties are held in the name of the company as at the balance sheet date.
- ii) (a) As explained to us, the inventories were physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on physical verification.
- iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013. Therefore, reporting under clause (iii) of paragraph 3 of the order is not applicable to the company.
- iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments, providing guarantees and security as applicable.
- v) According to the information and explanations given to us, the Company has not accepted any deposits from the public during the year. Therefore, reporting under clause (v) of paragraph 3 of the order is not applicable to the company.
- vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company. Therefore, no such accounts and records have been made and maintained by the company.
- vii) (a) According to the records of the company and information and explanations given to us, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other material statutory dues applicable to it to the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were in arrears as at March 31, 2020 for a period of more than six months from the date they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, Goods & Service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.



- viii) In our opinion and according to the information and explanations given to us, the Company does not have any loans or borrowings from financial institutions, banks and government, and have not issued any debentures. Therefore, reporting under clause (viii) of paragraph 3 of the order is not applicable to the company.
- ix) In our opinion and according to the information and explanations given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans. Therefore, reporting under clause (ix) of paragraph 3 of the order is not applicable to the company.
- x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers and employees has been noticed or reported during the year.
- xi) In our opinion, the payment of managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act is not applicable to private companies. Therefore, reporting under clause (xi) of paragraph 3 of the order is not applicable to the company.
- xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of paragraph 3 of the order is not applicable to the company.
- xiii) In our opinion and according to the information and explanation given to us the company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- xiv) According to the information and explanation given to us, during the year the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of paragraph 3 of the order is not applicable to the company.
- xv) In our opinion and according to the information and explanation given to us, during the year the company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.
- xvi) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

**For MOHAMAD SHUJA & CO.  
CHARTERED ACCOUNTANTS  
(Firm Regn. No 320052E)**

*Mohamad Shuja*

**(Mohamad Shuja)  
PROPRIETOR**

**M. No. 054932**

**PLACE: KOLKATA**

**DATED: 5<sup>th</sup> December 2020**



**SUKALYAN NIRMAN PRIVATE LIMITED**  
**32/2, TOPSIA ROAD (S) GROUND FLOOR Kolkata WB 700046 IN**

**Balance Sheet as at 31st March, 2020**

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	1000000.00	1000000.00
(b) Reserves and Surplus	2	-18886.00	-5132.00
(c) Money received against share warrants		0	0
<b>(2) Share application money pending allotment</b>		0	0
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings		0	0
(b) Deferred tax liabilities (Net)		0	0
(c) Other Long term liabilities		0	0
(d) Long term provisions		0	0
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings		0	0
(b) Trade payables		6829500.00	6968000.00
(c) Other current liabilities	3	0	0
(d) Short-term provisions		0	0
<b>Total</b>		<b>7810614.00</b>	<b>7962868.00</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets	4	7649784.00	7649784.00
(b) Non-current investments		0	0
(c) Deferred tax assets (net)		0	0
(d) Long term loans and advances		0	0
(e) Other non-current assets		0	0
<b>(2) Current assets</b>			
(a) Current investments		0	0
(b) Inventories		0	0
(c) Trade receivables	5	135830.00	288084.00
(d) Cash and cash equivalents		0	0
(e) Short-term loans and advances		25000.00	25000.00
(f) Other current assets		0	0
<b>Total</b>		<b>7810614.00</b>	<b>7962868.00</b>

Signed in terms of our report in even date

FOR MOHAMAD SHUJA & CO.  
 CHARTERED ACCOUNTANTS

*Mohamad Shuja*



MOHAMAD SHUJA  
 Proprietor  
 66 C PARK STREET GROUND FLOOR KOLKATA 700017  
 Date: 5th Day of December, 2020  
 UDIN: 21054932AAAABU8825

For SUKALYAN NIRMAN PVT. LTD.

*[Signature]*  
 Director

For SUKALYAN NIRMAN PVT. LTD.

*Mushtaqul Ahmed*  
 Director

**SUKALYAN NIRMAN PRIVATE LIMITED**  
**32/2, TOPSIA ROAD (S) GROUND FLOOR Kolkata WB 700046 IN**

**Profit and Loss statement for the year ended 31st March, 2019**

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
I. Revenue from operations		0.00	0.00
II. Other Income		0.00	0.00
<b>III. Total Revenue (I + II)</b>		<b>0.00</b>	<b>0.00</b>
<u>IV. Expenses:</u>			
Internet Expenses		0.00	0.00
Employee benefit expense		0.00	0.00
changes in inventories		0.00	0.00
Financial costs		0.00	0.00
Other expenses	6	13754.00	5132.00
<b>Total Expenses</b>		<b>13754.00</b>	<b>5132.00</b>
V. Profit/Loss before exceptional and extraordinary items and tax	(III - IV)	-13754.00	-5132.00
VI. Exceptional Items		0.00	0.00
VII. Loss before extraordinary items and tax (V - VI)		-13754.00	-5132.00
VIII. Extraordinary Items		0.00	0.00
IX. Loss before tax (VII - VIII)		-13754.00	-5132.00
X. Provision for Taxation		0.00	0.00
XI. Deferred Tax Liability Net		0.00	0.00
XI Profit for the period (IX-X)		0.00	0.00

For SUKALYAN NIRMAN PVT. LTD.

*Mushtaque Ahmed*  
Director

Signed in terms of our report in even date

FOR MOHAMAD SHUJA & CO.  
CHARTERED ACCOUNTANTS

*Mohamed Shuja*



For SUKALYAN NIRMAN PVT. LTD.

*Mushtaque Ahmed*  
Director

MOHAMAD SHUJA  
Proprietor  
66 C PARK STREET GROUND FLOOR KOLKATA 700017  
Date: 5th Day of December, 2020  
UDIN: 21054932AAAABU8825

**SUKALYAN NIRMAN PRIVATE LIMITED**  
**32/2, TOPSIA ROAD (S) GROUND FLOOR Kolkata WB 700046 IN**

**NOTE - 1**

**CAPITAL ACCOUNT**

Share Capital

Authorised

10000 Equity share of Rs. 100 each

Issued, Subscribed and paid up

10000 Equity shares of Rs. 100 each

Figures as at the end of current reporting period AMOUNT	Figures as at the end of Previous reporting period AMOUNT
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1000000.00	1000000.00
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1000000.00	1000000.00
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**NOTE - 2**

**RESERVE & SURPLUS**

Profit & loss a/c

Opening balance

Add: Profit during the year

-5132.00	0
-13754.00	-5132

-18886.00	-5132.00
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**NOTE - 3**

**OTHER CURRENT LAIBILITIES**

Advance from Customers

Audit Fee

6824500.00	6963000.00
5000.00	5000.00

6829500.00	6968000.00
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**NOTE - 4**

Capital Work in Progress

Opening Balance

Development Expenses

7649784.00	3426784.00
0.00	4223000.00

7649784.00	7649784.00
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**NOTE - 5**

Cash & Cash Equivalents

Cash In Hand

Cash at Bank

58336.00	210590.00
77494.00	77494.00

135830.00	288084.00
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**NOTE - 6**

Other Expenses

Audit Fee

ROC Filing Expenses

Bank Charges

5000.00	5000.00
8700.00	0.00
54.00	132.00

13754.00	5132.00
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For SUKALYAN NIRMAN PVT. LTD.

*[Handwritten Signature]*  
 Director



# **SUKALYAN NIRMAN PRIVATE LIMITED**

**SIGNIFICANT ACCOUNTING POLICIES FOR THE  
YEAR ENDED 31.03.2020**

## **A. SIGNIFICANT ACCOUNTING POLICIES**

### **1. Basis of Preparation of accounts**

The accounts have been prepared to comply with all material aspects and applicable accounting policies in India, the Accounting Standards issued by the Institute of Chartered Accounts of India and the relevant provisions of the Companies Act, 2013.

### **2. Accounting Convention :**

The financial statements have been prepared in accordance with the historical cost convention and on the basis of going concern concept.

### **3. Revenue Recognition :**

The financial statements are prepared under the historical cost convention. The Company does not have Income. Expenditure items are recognized on accrual basis.

## **A. NOTES ON ACCOUNTS:**

### **1. Taxes on Income:**

To provide and determine Current Tax as the amount of tax payable in respect of taxable income for the period.

To provide and recognize Deferred Tax on timing differences between taxable income and accounting income subject to consideration of prudence.

Not to recognize Deferred Tax assets on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that there will be sufficient future taxable income available to realize such assets.

2 Figures of previous year have been re-arranged and regrouped wherever necessary.



For SUKALYAN NIRMAN PVT. LTD.

*[Signature]*  
Director

For SUKALYAN NIRMAN PVT. LTD.

*[Signature]*  
Director

**SUKALYAN NIRMAN PRIVATE LIMITED**  
**32/2, TOPSIA ROAD (S) GROUND FLOOR Kolkata WB 700046 IN**

**Statement of Cash Flows**

**2020**

**Cash flows from operating activities**

Profit before taxation	(13,754.00)
<b>Adjustments for:</b>	
Depreciation	-
Deffered tax	-
Provision For Tax	-
Investment income	-
Interest expense	-
Profit / (Loss) on the sale of property, plant & equipment	-

**Working capital changes:**

(Increase) / Decrease in trade and other receivables	-
(Increase) / Decrease in other current assets	-
(Increase) / Decrease in Inventory	-
(Increase) / Decrease in Deffered Tax	-
Increase / (Decrease) in short term provision	-
Increase / (Decrease) in trade payables	-
Increase / (Decrease) in other current liabilities	<u>(1,38,500.00)</u>
Cash generated from operations	<u>(1,52,254.00)</u>
Interest paid	-
Income taxes paid	-
Dividends paid	-
<b>Net cash from operating activities</b>	<u><u>(1,52,254.00)</u></u>

**Cash flows from investing activities**

Business acquisitions, net of cash acquired	-
Purchase of property, plant and equipment	-
Proceeds from sale of equipment	-
Acquisition of portfolio investments	-
Investment income	-
<b>Net cash used in investing activities</b>	<u><u>-</u></u>

**Cash flows from financing activities**

Proceeds from issue of share capital	-
Proceeds from long-term borrowings	-
Payment of long-term borrowings	-
<b>Net cash used in financing activities</b>	<u><u>-</u></u>

<b>Net increase in cash and cash equivalents</b>	<b>(1,52,254.00)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>2,88,084.00</b>
<b>Cash and cash equivalents at end of period</b>	<b>1,35,830.00</b>

For SUKALYAN NIRMAN PVT. LTD.

*Y. Ahmed*  
 Director

For SUKALYAN NIRMAN PVT. LTD.

*Mushtaque Ahmed*  
 Director