

**SHREE BRIJ BIHARI INFRACON LLP**  
**ASSESSMENT YEAR : 2023-24**

**COMPUTATION OF TAXABLE INCOME & TAX PAYABLE**

**BUSINESS INCOME**

Net Profit as per Profit & Loss A/c before tax

Nil

Gross Total Income

Nil

Taxable Income (R/o)

Nil

Tax thereon

Nil

ICICI Bank, Kulti Branch

**SHREE BRIJ BIHARI INFRACON LLP****Balance Sheet as at 31st March, 2023**

Particulars	Note No	For the year ended 31st March 2023	For the year ended 31st March 2022
<b>I. PARTNERS CAPITAL</b>			
<b>(1) Capital Account</b>			
(a) Partner's Capital Account	1	3,00,000.00	3,00,000.00
(b) Partner's Fluctuating Capital Account	2	1,87,90,610.00	1,81,93,884.00
<b>(2) Current Liabilities</b>			
(a) Trade Payables	3	5,800.00	4,47,734.00
Total		1,90,96,410.00	1,89,41,618.00
<b>II. ASSETS</b>			
<b>(1) Current assets, Loans &amp; Advances</b>			
(a) Stock in trade	4	1,87,78,295.50	1,85,84,480.00
(b) Cash and cash equivalents	5	1,18,114.50	1,57,138.00
(c) Loans & Advances	6	2,00,000.00	2,00,000.00
Total		1,90,96,410.00	1,89,41,618.00

Notes on Accounts

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Notes 1 to 10 form an integral part of Accounts

Anju Agarwal

Deepa Agarwal

Savika Dokania

**SHREE BRIJ BIHARI INFRACON LLP**

**Profit and Loss statement for the period ended 31st March, 2023**

Particulars	Note No	For the year ended 31st March 2023	For the year ended 31st March 2022
I. Other Income		-	-
II. Total Revenue (I)		-	-
<u>III. Expenses:</u>			
(a) Purchase & Others	7	1,81,692.00	78,90,000.00
(b) Increase in stock in trade	8	(1,93,815.50)	(79,27,480.00)
(a) Other Expenses	9	12,123.50	37,480.00
IV. Total Expenses		-	-
V. Profit before tax (II - IV)		-	-
VI. Provision for Income Tax		-	-
VII. Profit/(Loss) for the year (V-VI)		-	-
VIII. Net Profit transferred to Partner's Fluctuating capital		-	-

Notes on Accounts

10

Notes 1 to 10 form an integral part of Accounts

Anju Agarwal

Deepn Agarwal

Sarika Dakania

## SHREE BRIJ BIHARI INFRACON LLP

## NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31.03.2023

Particulars	As on 31.03.2023	As on 31.03.2022
<b>NOTE-1</b>		
<b>Partners Capital Account</b>		
<u>Name of Partners</u>		
Smt Anju Agarwal	1,00,000.00	1,00,000.00
Smt Sarika Dokania	1,00,000.00	1,00,000.00
Smt Deepa Agarwal	1,00,000.00	1,00,000.00
Total	3,00,000.00	3,00,000.00
<b>NOTE-2</b>		
<b>Partner's Fluctuating Capital Account</b>		
Smt Anju Agarwal	65,86,354.00	59,89,628.00
Smt Sarika Dokania	59,89,628.00	59,89,628.00
Smt Deepa Agarwal	62,14,628.00	62,14,628.00
Total	1,87,90,610.00	1,81,93,884.00
<b>NOTE-3</b>		
<b>TRADE PAYABLES</b>		
Sundry Creditors for Expenses & Others	5,800.00	4,47,734.00
Total	5,800.00	4,47,734.00
<b>NOTE-4</b>		
<b>STOCK IN TRADE</b>		
Stock in Trade of Land (Work in progress)	1,87,78,295.50	1,85,84,480.00
Total	1,87,78,295.50	1,85,84,480.00
<b>NOTE-5</b>		
<b>CASH AND CASH EQUIVALENTS</b>		
Bank Balance in CA with ICICI Bank, Kulti	21,076.50	25,000.00
Cash in Hand	97,038.00	1,32,138.00
Total	1,18,114.50	1,57,138.00
<b>NOTE-6</b>		
<b>LOANS &amp; ADVANCES</b>		
Advances for property	2,00,000.00	2,00,000.00
Total	2,00,000.00	2,00,000.00
<b>NOTE-7</b>		
<b>PURCHASE &amp; OTHER EXPENSES</b>		
Land Purchase & Registration	-	78,90,000.00
Other Direct Expenses	1,81,692.00	-
Total	1,81,692.00	78,90,000.00
<b>NOTE-8</b>		
<b>INCREASE IN STOCK IN TRADE</b>		
Opening Stock in trade (Land)	1,85,84,480.00	1,06,57,000.00
Less: Closing stock in trade (Land)	1,87,78,295.50	1,85,84,480.00
<i>Increase in stock in trade (Land)</i>	1,93,815.50	79,27,480.00
<b>NOTE-9</b>		
<b>OTHER EXPENSES</b>		
Professional Fees	2,500.00	2,500.00
Filing Fees	600.00	200.00
General & Misc Expenses	4,800.00	4,580.00
Printing & Stationery	300.00	200.00
Rates & Taxes	-	30,000.00
Bank Charges	3,923.50	-
Total	12,123.50	37,480.00

Anju Agarwal

Deepa Agarwal

Sarika Dokania

# SHREE BRIJ BIHARI INFRACON LLP.

NOTES FORMING PART OF BALANCE SHEET FOR THE PRIOD ENDED 31<sup>ST</sup> MARCH, 2023.

## NOTES 10: NOTES ON ACCOUNTS

### A) SIGNIFICANT ACCOUNTING POLICIES:

(i) **LLP Overview**

LLP was incorporated on 8th February, 2021. The LLP has acquired land & properties for construction of commercial cum residential project.

(ii) **Basis of preparation of Financial Statements**

The Financial Statement of the LLP have been prepared on accrual basis under the historical cost convention and on going concern basis in accordance with the generally accepted accounting principles in India ('Indian GAAP') to comply with the Accounting Standards issued by the Chartered Accountants of India and the relevant provisions of the Limited Liability Partnership Act, 2008

(iii) **Stock in trade**

Stock in trade of land and properties are stated at cost of purchase plus registration expenses. All are direct and revenue expenses incurred are capitalized under stock in trade.

(iv) **Revenue Recognition**

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

(v) **Taxation**

Tax expense comprises current tax and deferred tax. Current Tax provision is determined on the basis of taxable income for the current accounting year in accordance with the Income Tax Act.

### B) NOTES ON ACCOUNTS

i. Contingent Liabilities not provided for - Nil

ii. The balances with parties are subject to confirmation and reconciliation, if any.

✓ Anju Agarwal

✓ Deepa Agarwal

✓ Sarika Dokania