

INDEPENDENT AUDITOR'S REPORT

To The Members of P.A. DEVELOPERS PRIVATE LIMITED.

Report on the Audit of the Standalone Financial Statements

Opinion

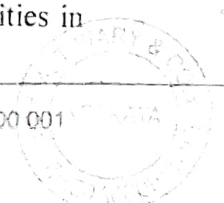
We have audited the standalone financial statements of **P. A. DEVELOPERS PRIVATE LIMITED**, which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- (b) In the case of the Statement of Profit and Loss, of the **Loss** of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in



accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, not applicable to Company.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses, and



iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For A. TIWARY & CO.
Chartered Accountants
(Firm Registration No. 323043E)

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Anil Kumar Tiwary

Partner

Membership No.: 057635

Place: Kolkata

Date: - 09.11.2021



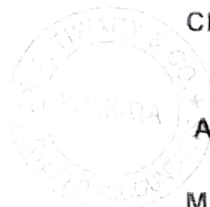
UDIN:22057635AAAAAD7650 (STATUTORY AUDIT)

PART-I, FORM OF STATEMENT OF BALANCE SHEET AS ON 31.03.2021
P.A. DEVELOPERS PRIVATE LIMITED

PARTICULARS	NOTES.	Figure as at the end of	
		Current Reporting period	Previous Reporting Period
1	2	3	4
		Amount Rs.	Amount Rs.
<u>EQUITY & LIABILITIES</u>			
1. SHAREHOLDER'S FUND			
(a) Share Capital	1.(a)	1,00,000	1,00,000
(b) Reserves & Surplus	1.(b)	(12,60,971)	(11,74,193)
2. NON-CURRENT LIABILITIES			
(a) Other Long Term Borrowings	2.(a)	37,60,000	21,10,000
3. CURRENT LIABILITIES			
(a) Other current Liabilities	3.(a)	59,625	59,625
(b) Short-term provisions	3.(b)	14,830	14,830
(c) Deffered Tax Liabilities (Net)	3.(c)	13,320	13,320
TOTAL		26,86,804	11,23,582
<u>ii. ASSETS</u>			
<u>1. NON-CURRENT ASSETS</u>			
(1) (a) Fixed assets			
(i) Tangible Assets	1.(a)	1,79,266	2,10,901
<u>2. CURRENT ASSETS</u>			
(a) Inventories	2.(a)	6,75,000	8,94,000
(b) Loan And Advances	2.(b)	10,81,000	-
(c) Cash and cash equivalents	2.(c)	7,51,538	18,681
TOTAL		26,86,804	11,23,582
NOTES			

As per our report separately annexed.

A. TIWARY & CO.
Chartered Accountants



ANIL KUMAR TIWARY
PARTNER

Membership No.057635

Date: 09/11/2021

Place: Kolkata

UDIN : 22057635AAAAAD7650

PART-II, FORM OF STATEMENT OF PROFIT AND LOSS AS ON 31.03.2021
P.A. DEVELOPERS PRIVATE LIMITED

1	PARTICULARS	NOTES No	CURRENT REPORTING	PREVIOUS REPORTING
			PERIOD	PERIOD
		2	3	4
INCOME				
	I. Revenue from operations.	I.	8,50,000.00	-
	II. Total Revenue		8,50,000.00	-
III. EXPENDITURE				
	(a) Purchase of stock in trade	II, a.	-	-
	(b) Changes in Inventories of finished goods	II, b.	2,19,000.00	-
	(c) Employee Benefits expense	II, c.	1,44,000.00	-
	(d) Finance costs	II, d.	-	474.50
	(e) Depreciation and amortisation expense	1. (a)	31,635.17	28,759.25
	(f) Other expenses	II, e.	5,42,143.00	14,000.00
	Total expenses		9,36,778.17	43,233.75
	IV. Profit before exceptional and extraordinary items and tax(III-IV)		(86,778.17)	(43,233.75)
	V. Exceptional items		-	-
	VI. Profit before extraordinary items and tax (V-VI)		(86,778.17)	(43,233.75)
	VII. Extraordinary Items.		-	-
	VIII. Profit before tax (VII-VIII)		(86,778.17)	(43,233.75)
	IX. Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	X. Profit(Loss) for the period from continuing operations(VII-VIII)		(86,778.17)	(43,233.75)
	XI. Profit/(Loss) from Discontinuing operation		-	-
	XII. Tax expense of discontinuing operation		-	-
	XIII. Profit/(loss) from Discontinuing operations(after tax) operations(after tax)(XII-XIII)		-	-
	XIV. Profit for the period after tax (XI+XIV-X)		(86,778.17)	(43,233.75)
	XV. Earning per equity share:			
	(1) Basic		(8.68)	(4.32)
	(2) Diluted		(8.68)	(4.32)

NOTES TO ACCOUNTS

As per our report separately annexed.

A. TIWARY & CO.

Chartered Accountants



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ANIL KUMAR TIWARY
PARTNER

Membership No. 057635

Date: 09/11/2021

Place: Kolkata

UDIN : 22057635AAAAAD7650

P.A. DEVELOPERS PRIVATE LIMITED

ACCOUNTING YEAR : 1-04-2020 TO 31-03-2021

	<u>Current Year</u>	<u>Previous Year</u>
	<u>Amount Rs.</u>	<u>Amount Rs.</u>
1.SHARE HOLDER'S FUNDS		
AUTHORISED SHARE CAPITAL		
50,000 Equity Shares of Rs.10/- each	5,00,000.00	5,00,000.00
	<u>5,00,000.00</u>	<u>5,00,000.00</u>
(a).SHARE CAPITAL		
Share Issued,Subscribed and Paid-up	1,00,000.00	1,00,000.00
(10000) Equity Shares of Rs.10/- each	<u>1,00,000.00</u>	<u>1,00,000.00</u>

I) The company has only one class of issued shares i.e. Equity shares having par value of Rs 10/- per share. Each holder of equity Share is entitled to one vote per share and equal right for dividend. No preference and/or strictions on tribulation of dividend and repayment of capital is attached to the above shares.

II) There is change in number of shares outstanding at the beginning and at the end of the reporting period and therefore reconciliation is as follows:-

Opening	<u>No of Share</u> 10000
At the end of the year	<u>10000</u>

III) The company does not have any holding company or ultimate holding company and therefore, the question of holding share by holding company does not arise.

IV) Share holders holding more than 5% of the Equity Shares of the company as per details given below :-

Name of share	As on 31.03.2021		As on 31.03.2020	
	No. of shares held	% of holding	No. of shares held	% of holding
Anup Kumar Purkait	7250	72.50	7250	72.50
Swapan Naskar	2750	27.50	2750	27.50
	<u>10000</u>	<u>100.00</u>	<u>100000</u>	<u>100.00</u>

V) No shares have been reserved for issue under options and contracts / commitments for the sale of shares / disinvestments as at the Balance Sheet date.

(VI) No convertible securities have been issued by the company during the year.

(VII) No calls are unpaid by any Director and Officer of the Company during the year.

(VIII) There are no forfeited shares.

(b) RESERVES & SURPLUS

i. Opening balance	(11,74,193.13)	(11,30,959.38)
ii. Profit during the year	(86,778.17)	(43,233.75)
	<u>(12,60,971.31)</u>	<u>(11,74,193.13)</u>

2. NON-CURRENT LIABILITIES

(a) OTHER LONG TERM LIABILITIES

Secured Loan from Bank(Car Loan)

(b) Loan Form Director	37,60,000.00	21,10,000.00
	<u>37,60,000.00</u>	<u>21,10,000.00</u>



3. CURRENT LIABILITIES

(a) OTHER CURRENT LIABILITIES

(i) Other payables

Audit fee payable	59,625.00	59,625.00
Remuneration Payable	-	-

	<u>59,625.00</u>	<u>59,625.00</u>
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(b) SHORT-TERM PROVISION

(i) Provision for employee benefits

(ii) Others

Opening Provision For Tax	14,830.00	14,830.00
Provision For Tax	-	-

	<u>14,830.00</u>	<u>14,830.00</u>
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(c) DEFERRED TAX LIABILITIES (NET)

Previous Year	13,320.00	13,320.00
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Current Year	-	-
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	<u>13,320.00</u>	<u>13,320.00</u>
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ASSETS

1.(a)FIXED ASSETS

TANGIBLE ASSETS

PARTICULARS	W.D.V 01.04.20	DURING THE YEAR	DURING THE YEAR		PROVIDED FOR THE YEAR	W.D.V AS ON 31.03.2021
Motor Car	2,10,901.16	-	-	2,10,901.16	31,635.17	1,79,265.99
TOTAL	2,10,901.16	-	-	2,10,901.16	31,635.17	1,79,265.99

2. CURRENT ASSETS

(a) INVENTORIES

(i) Stock in trade

	<u>6,75,000.00</u>	<u>6,84,000.00</u>
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	<u>6,75,000.00</u>	<u>6,84,000.00</u>
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(b) LOAN AND ADVANCES

	<u>10,81,000</u>	<u>-</u>
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	<u>10,81,000.00</u>	<u>-</u>
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(c) CASH & CASH EQUIVALENT

(i) Balance with banks

State Bank of India	7,38,037.00	10,000.00
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(ii) Cash in hand	13,501.00	13,501.00
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	<u>7,51,538.00</u>	<u>13,501.00</u>
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P.A. DEVELOPERS PRIVATE LIMITED
ACCOUNTING YEAR : 01.04.20 TO 31.03.21

	<u>Current Year</u>	<u>Previous year</u>
<u>I. Revenue from operation</u>		
Sales	8,50,000.00	-
	<u>8,50,000.00</u>	<u>-</u>
<u>II. EXPENDITURE</u>		
<u>(a) PURCHASES</u>		
Purchases	-	-
	<u>-</u>	<u>-</u>
<u>(b) CHANGES IN INVENTORIES OF FINISHED GOODS</u>		
OPENING STOCK	8,94,000.00	8,94,000.00
LESS CLOSING STOCK	6,75,000.00	8,94,000.00
	<u>2,19,000.00</u>	<u>-</u>
<u>(c) EMPLOYEES BENEFIT EXPENSE</u>		
Salary	1,44,000.00	-
	<u>1,44,000.00</u>	<u>-</u>
<u>(d) FINANCIAL COST</u>		
Bank charges	-	474.50
	<u>-</u>	<u>474.50</u>
<u>(e) OTHER EXPENSE</u>		
Electricity charges	-	-
Accounting Charges	24,000.00	-
Motor Car Expenses	62,700.00	-
Site Exp.	1,32,000.00	-
Auditor's remuneration	14,000.00	14,000.00
Conveyance expenses	58,000.00	-
Directors remuneration	-	-
License fees	10,000.00	-
Printing & Stationery	12,100.00	-
Rent	86,000.00	-
General Expenses	1,12,343.00	-
Legal Expenses	25,000.00	-
Telephone Expenses	6,000.00	-
	<u>5,42,143.00</u>	<u>14,000.00</u>



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

2021-22

(Please see Rule 12 of the Income-tax Rules, 1962)

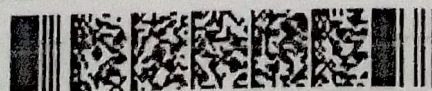
PAN	AAFCP7324J	Form Number	ITR-6
Name	P A DEVELOPERS PRIVATE LIMITED		
Address	VILL - DAULATPUR , P.O.- PAILAN , P.S.-BISHANPUR , PAILAN , 24 PG.(S) , 32-West Bengal , 91-INDIA , 700104		
Status	Pvt Company	e-Filing Acknowledgement Number	127060040040222
Filed w/s	139(1)-On or before due date		

Taxable Income and Tax details	Current Year business loss, if any	1	83,652
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
Dividend Distribution Tax details	(+) Tax Payable / (-) Refundable (6-7)	8	0
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
Accreted Income & Tax Details	(+) Tax Payable / (-) Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+) Tax Payable / (-) Refundable (17-18)	19	0

This return has been digitally signed by P A DEVELOPERS PRIVATE LIMITED in the capacity of Director having PAN AMLPP2431K from IP address 10.1.82.121 on 04-Feb-2022 DSC SI.No & Issuer 24124526 & 24124526CN=e-Mudhra Sub CA for Class 3 Individual 2022,OU=Certifying Authority,O=eMudhra Limited,C=IN

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Barcode/QR code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU