

INDEPENDENT AUDITOR'S REPORT

To The Members of P.A. DEVELOPERS PRIVATE LIMITED.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **P. A. DEVELOPERS PRIVATE LIMITED**, which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
- (b) In the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in

accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

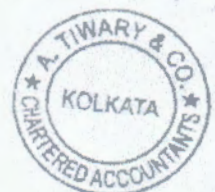
Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, not applicable to Company.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses, and



iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For A. TIWARY & CO.
Chartered Accountants
(Firm Registration No. 323043E)

U K 29.

Anil Kumar Tiwary
Partner
Membership No.: 057635
Place: Kolkata
Date: - 05.09.2022



UDIN:22057635BBANGT8966 (STATUTORY AUDIT)

PART-I, FORM OF STATEMENT OF BALANCE SHEET AS ON 31.03.2022
P.A. DEVELOPERS PRIVATE LIMITED

PARTICULARS	NOTES.	Figure as at the end of	Figure as at the end of
		Current Reporting period	Previous Reporting Period
1	2	3	4
		Amount Rs.	Amount Rs.
<u>EQUITY & LIABILITIES</u>			
1. SHAREHOLDER'S FUND			
(a) Share Capital	1.(a)	1,00,000	1,00,000
(b) Reserves & Surplus	1.(b)	(12,56,500)	(12,60,971)
2. NON-CURRENT LIABILITIES			
(a) Other Long Term Borrowings	2.(a)	49,60,000	37,60,000
3. CURRENT LIABILITIES			
(a) Other current Liabilities	3.(a)	25,51,625	59,625
(b) Short-term provisions	3.(b)	14,830	14,830
(c) Deffered Tax Liabilities (Net)	3.(c)	13,320	13,320
TOTAL		63,83,275	26,86,804
<u>ii. ASSETS</u>			
<u>1. NON-CURRENT ASSETS</u>			
(1) (a) Fixed assets			
(i) Tangible Assets	1.(a)	1,52,376	1,79,266
<u>2. CURRENT ASSETS</u>			
(a) Inventories	2.(a)	6,41,250	6,75,000
(b) Loan And Advances	2.(b)	10,81,000	10,81,000
(c) Cash and cash equivalents	2.(c)	45,08,649	7,51,538
TOTAL		63,83,275	26,86,804
NOTES			

As per our report separately annexed.

A. TIWARY & CO.
Chartered Accountants



U K 29.
ANIL KUMAR TIWARY
PARTNER
Membership No.057635

Date:-05/09/2022

Place:Kolkata

UDIN : 22057635BBANGT8966
(statutory audit)

PART-II, FORM OF STATEMENT OF PROFIT AND LOSS AS ON 31.03.2022

P.A. DEVELOPERS PRIVATE LIMITED

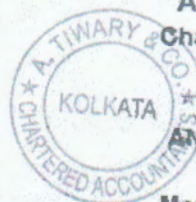
PARTICULARS	NOTES	CURRENT REPORTING	PREVIOUS REPORTING
	No	PERIOD	PERIOD
1	2	3	4
I. INCOME			
(a) Revenue from operations.	I.	1,00,000.00	8,50,000.00
(b) Land Development Fee		20,00,000.00	
II. Total Revenue(I+II)		21,00,000.00	8,50,000.00
III. EXPENDITURE			
(a) Purchase of stock in trade	III, a.	-	
(b) Changes in Inventories of finished goods	III, b.	33,750.00	2,19,000.00
(c) Employee Benefits expense	III, c.	80,000.00	1,44,000.00
(d) Finance costs	III, d.	2,029.60	-
(e) Depreciation and amortisation expense	1(a)	26,889.90	31,635.17
(f) Other expenses	III, e.	19,52,859.00	5,42,143.00
Total expenses		20,95,528.50	9,36,778.17
IV. Profit before exceptional and extraordinary items and tax(III-IV)		4,471.50	(86,778.17)
V. Exceptional items			
VI. Profit before extraordinary items and tax (V-VI)		4,471.50	(86,778.17)
VII. Extraordinary Items.			
VIII. Profit before tax (VII-VIII)		4,471.50	(86,778.17)
IX. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
X. Profit(Loss) for the period from continuing operations(VII-VIII)		4,471.50	(86,778.17)
XI. Profit/(Loss) from Discontinuing operation		-	-
XII. Tax expense of discontinuing operation		-	-
XIII. Profit/(loss) from Discontinuing operations(after tax) operations(after tax)(XII-XIII)		-	-
XIV. Profit for the period after tax (XI+XIV-X)		4,471.50	(86,778.17)
XV. Earning per equity share:			
(1) Basic		0.45	(8.68)
(2) Diluted		0.45	(8.68)

NOTES TO ACCOUNTS

As per our report separately annexed.

A. TIWARY & CO.

Chartered Accountants



AMIL KUMAR TIWARY

PARTNER

Membership No.057635

Date:-05/09/2022

Place: Kolkata

UDIN : 22057635BBANGT8966

(statutory audit)

DEFERRED TAX LIABILITIES (NET)

Previous Year	13,320.00	13,320.00
Current Year	-	-
	<u>13,320.00</u>	<u>13,320.00</u>

ASSETS**(a) FIXED ASSETS****TANGIBLE ASSETS**

	W.D.V 01.04.21	DURING THE YEAR	DURING THE YEAR		PROVIDED FOR THE YEAR	W.D.V AS ON 31.03.2022
Motor Car	1,79,265.99	-	-	1,79,265.99	26,889.90	1,52,376.09
TOTAL	1,79,265.99	-	-	1,79,265.99	26,889.90	1,52,376.09

2. CURRENT ASSETS**(a) INVENTORIES**

(i) Stock in trade	6,41,250.00	6,75,000.00
	<u>6,41,250.00</u>	<u>6,75,000.00</u>

(b) LOAN AND ADVANCES**(c) CASH & CASH EQUIVALENT**

(i) Balance with banks (State Bank of India)	43,73,345.46	7,38,037.00
(ii) Cash in hand	1,35,303.65	13,501.00
	<u>45,08,649.11</u>	<u>7,51,538.00</u>



A. DEVELOPERS PRIVATE LIMITED**ACCOUNTING YEAR : 1-04-2021 TO 31-03-2022**

	<u>Current Year</u>	<u>Previous year</u>
<u>Revenue from operation</u>		
Sales	1,00,000.00	8,50,000.00
	<u>1,00,000.00</u>	<u>8,50,000.00</u>
<u>II. EXPENDITURE</u>		
<u>(a) PURCHASES</u>		
Purchases	-	-
	<u>-</u>	<u>-</u>
<u>(b) CHANGES IN INVENTORIES OF FINISHED GOODS</u>		
OPENING STOCK	6,75,000.00	8,94,000.00
LESS : CLOSING STOCK	6,41,250.00	6,75,000.00
	<u>33,750.00</u>	<u>2,19,000.00</u>
<u>(c) EMPLOYEES BENEFIT EXPENSE</u>		
Salary	80,000.00	1,44,000.00
	<u>80,000.00</u>	<u>1,44,000.00</u>
<u>(d) FINANCIAL COST</u>		
Bank charges	2,029.60	-
	<u>2,029.60</u>	<u>-</u>
<u>(e) OTHER EXPENSE</u>		
Electricity charges	19,310.00	-
Accounting Charges		24,000.00
Motor Car Expenses	23,400.00	62,700.00
Site Exp.		1,32,000.00
Auditor's remuneration	14,000.00	14,000.00
Conveyance expenses		58,000.00
Directors remuneration	2,35,000.00	
License fees	1,500.00	10,000.00
INSURANCE	11,062.00	
Printing & Stationery	1,350.00	12,100.00
Rent	87,500.00	86,000.00
General Expenses	32,770.00	1,12,343.00
Legal Expenses	15,000.00	25,000.00
Telephone Expenses	590.00	6,000.00
Land Development Exp	15,07,000.00	
Traveling Expenses	4,377.00	
	<u>19,52,859.00</u>	<u>5,42,143.00</u>



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

2022-23

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

PAN	AAFCP7324J		
Name	P A DEVELOPERS PRIVATE LIMITED		
Address	VILL - DAULATPUR , P.O.- PAILAN , P.S.-BISHANPUR , PAILAN , 24 PG.(S) , 32-West Bengal , 91-INDIA , 700104		
Status	Pvt Company	Form Number	ITR-6
Filed w/s	139(1)-On or before due date	e-Filing Acknowledgement Number	770827911011122

Taxable Income and Tax details			
Current Year business loss, if any		1	0
Total Income			0
Book Profit under MAT, where applicable		2	4,472
Adjusted Total Income under AMT, where applicable		3	0
Net tax payable		4	698
Interest and Fee Payable		5	0
Total tax, interest and Fee payable		6	698
Taxes Paid		7	700
(+) Tax Payable / (-) Refundable (6-7)		8	(-) 0
Accreted Income & Tax Details			
Accreted Income as per section 115TD		9	0
Additional Tax payable u/s 115TD		10	0
Interest payable u/s 115TE		11	0
Additional Tax and interest payable		12	0
Tax and interest paid		13	0
(+) Tax Payable / (-) Refundable (12-13)		14	0

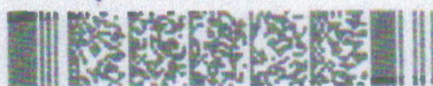
This return has been digitally signed by P A DEVELOPERS PRIVATE LIMITED in the capacity of Director having

PAN AMLPP2431K from IP address 122.177.181.239 on 01-Nov-2022 DSC Sl.No & Issuer 24124526

& 24124526CN=e-Mudhra Sub CA for Class 3 Individual 2022,OU=Certifying Authority,O=eMudhra Limited,C=IN

System Generated

Barcode/QR code



AAFCP7324J067708279110111221938133a48bb7cab7fbabb3be4c04993c621bb29

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU