

INDEPENDENT AUDITOR'S REPORT

To The Members of P.A. DEVELOPERS PRIVATE LIMITED.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of P. A. DEVELOPERS PRIVATE LIMITED, which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023;
- (b) In the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

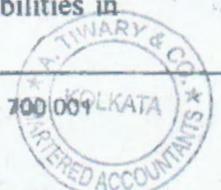
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in

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accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, not applicable to Company.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses, and



iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For A. TIWARY & CO.
Chartered Accountants
(Firm Registration No. 323043E)

u k 29
Anil Kumar Tiwary
Partner
Membership No.: 057635
Place: Kolkata
Date: - 04.09.2023



UDIN:23057635BGYDWX6044 (STATUTORY AUDIT)

PART-I, FORM OF STATEMENT OF BALANCE SHEET AS ON 31.03.2023
P.A. DEVELOPERS PRIVATE LIMITED

PARTICULARS	NOTES.	Figure (000)	
		CURRENT REPORTING PERIOD	PREVIOUS REPORTING PERIOD
1	2	3	4
		AMOUNT (RS.)	AMOUNT (RS.)
i. EQUITY & LIABILITIES			
1. SHAREHOLDER'S FUND			
(a) Share Capital	1.(a)	100	100
(b) Reserves & Surplus	1.(b)	(1,045)	(1,256)
2. NON-CURRENT LIABILITIES			
(a) Other Long Term Borrowings	2.(a)	4,960	4,960
3. CURRENT LIABILITIES			
(a) Other current Liabilities	3.(a)	3,462	2,552
(b) Short-term provisions	3.(b)	15	15
(c) Deffered Tax Liabilities (Net)	3.(c)	13	13
TOTAL		7,505	6,383
ii. ASSETS			
1. NON-CURRENT ASSETS			
(1) (a) Fixed assets			
(i) Tangible Assets	1.(a)	130	152
2. CURRENT ASSETS			
(a) Inventories	2.(a)	1,722	641
(b) Loan And Advances	2.(b)	5,623	1,081
(c) Cash and cash equivalents	2.(c)	30	4,509
TOTAL		7,505	6,383
NOTES			

As per our report separately annexed.

A. TIWARY & CO.
Chartered Accountants



ANIL KUMAR TIWARY
PARTNER

Membership No.057635

FRN: 323043E

Date:- 4th September, 2023

Place:Kolkata

UDIN : 23057635BGYDWX6044

PART-II, FORM OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2023
P.A. DEVELOPERS PRIVATE LIMITED

PARTICULARS	NOTES	Figure (000)	
		CURRENT REPORTING PERIOD	PREVIOUS REPORTING PERIOD
1	2	AMOUNT (RS.)	AMOUNT (RS.)
II. INCOME			
Revenue from operations.	I.	-	100.00
(a). Land Development Fee		1,981.00	2,000.00
II. Total Revenue(I+II)		1,981.00	2,100.00
III. EXPENDITURE			
(a) Purchase of stock in trade	III, a.	1,081.00	
(b) Changes in Inventories of finished goods	III, b.	(1,081.00)	33.75
(c) Employee Benefits expense	III, c.	91.00	80.00
(d) Finance costs	III, d.	1.67	2.03
(e) Depreciation and amortisation expense	1. (a)	22.86	26.89
(f) Other expenses	III, e.	1,654.28	1,952.86
Total expenses		1,769.81	2,095.53
IV. Profit before exceptional and extraordinary items and tax(III-IV)		211.19	4.47
V. Exceptional items			
VI. Profit before extraordinary items and tax (V-VI)		211.19	4.47
VII. Extraordinary Items.			
VIII. Profit before tax (VII-VIII)		211.19	4.47
IX. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
X. Profit(Loss) for the period from continuing operations(VII-VIII)		211.19	4.47
XI. Profit/(Loss) from Discontinuing operation		-	-
XII. Tax expense of discontinuing operation		-	-
XIII. Profit/(loss) from Discontinuing operations(after tax) operations(after tax)(XII-XIII)		-	-
XIV. Profit for the period after tax (XI+XIV-X)		211.19	4.47
XV. Earning per equity share:			
(1) Basic		0.02	0.00
(2) Diluted		0.02	0.00

NOTES TO ACCOUNTS

As per our report separately annexed.

A. TIWARY & CO.

Chartered Accountants



ANIL KUMAR TIWARY
PARTNER

Membership No.057635

FRN: 323043E

Date:- 4th September, 2023

Place: Kolkata

UDIN : 23057635BGYDWX6044

P.A. DEVELOPERS PRIVATE LIMITED
ACCOUNTING YEAR : 1-04-2022 TO 31-03-2023

	Figure (000) Current Year	Figure (000) Previous Year
	Amount Rs.	Amount Rs.
1.SHARE HOLDER'S FUNDS		
AUTHORISED SHARE CAPITAL	500.00	500.00
50,000 Equity Shares of Rs.10/- each	<u>500.00</u>	<u>500.00</u>
(a).SHARE CAPITAL		
Share Issued,Subscribed and Paid-up (10000) Equity Shares of Rs.10/- each	100.00	100.00
	<u>100.00</u>	<u>100.00</u>

§ The company has only one class of issued shares i.e. Equity shares having par value of Rs 10/- per share. Each holder of equity Share is entitled to one vote per share and equal right for dividend. No preference and/or strictions on tribution of dividend and repayment of capital is attached to the above shares.

¶ There is change in number of shares outstanding at the beginning and at the end of the reporting period and therefore reconciliation is as follows:-

	No of Share
Opening	10000
At the end of the year	<u>10000</u>

§ The company does not have any holding company or ultimate holding company and therefor, the question of holding share by holding company does not arise.

¶ Share holders holding more than 5% of the Equity Shares of the company as per details given below :-

Name of share holders	As on 31.03.2023		As on 31.03.2022	
	No. of shares held	% of holding	No. of shares held	% of holding
Anup Kumar Purkait	7250	72.50	7250	72.50
Sujan Naskar	2750	27.50	2750	27.50
	<u>10000</u>	<u>100.00</u>	<u>10000</u>	<u>100.00</u>

¶ No shares have been reserved for issue under options and contracts / commitments for the sale of shares / disinvestments as at the Balance Sheet date.

- (vi) No convertible securities have been issued by the company during the year.
(vii) No calls are unpaid by any Director and Officer of the Company during the year.
(viii) There are no forfeited shares.

(b) RESERVES & SURPLUS		
i. Opening balance	(1,256.50)	(1,260.97)
ii. Profit during the year	211.19	4.47
	<u>(1,045.31)</u>	<u>(1,256.50)</u>
2. NON-CURRENT LIABILITIES		
(a) OTHER LONG TERM LIABILITIES		
Loan From Director	4,960.00	4,960.00
	<u>4,960.00</u>	<u>4,960.00</u>
3. CURRENT LIABILITIES		
(a) OTHER CURRENT LIABILITIES		
(i) Other payables		
Audit fee payable	15.00	73.63
Advance for land	2,478.00	2,478.00
Rajat Saha	819.00	
Consultancy Charges payable	30.00	
Remuneration Payable	120.00	
	<u>3,462.00</u>	<u>2,551.63</u>
(b) SHORT-TERM PROVISION		
(i) Provision for employee benefits		
(ii) Others		
Opening Provision For Tax	14.83	14.83
Provision For Tax	-	-
	<u>14.83</u>	<u>14.83</u>



(c) DEFERRED TAX LIABILITIES (NET)

Previous Year	13.32	13.32
Current Year	-	-
	<u>13.32</u>	<u>13.32</u>

ASSETS**1.(a) FIXED ASSETS****TANGIBLE ASSETS**

PARTICULARS	W.D.V AS ON 01.04.2022	DURING THE YEAR	DURING THE YEAR		PROVIDED FOR THE YEAR	W.D.V AS ON 31.03.2023
Motor Car	152.38	-	-	152.38	22.86	129.52
TOTAL	152.38	-	-	152.38	22.86	129.52

2. CURRENT ASSETS**(a) INVENTORIES**

(i) Stock in trade	1,722.25	641.25
	<u>1,722.25</u>	<u>641.25</u>

(b) LOAN AND ADVANCES

(i) Anup Purkait	(19.89)	
(ii) Mithu Purkait	500.02	
(iii) Presido Land Developers Pvt. Ltd.	6,682.14	
(iv) Rupam Enterprises	(1,538.80)	
	<u>5,623.47</u>	<u>1,081.00</u>

(c) CASH & CASH EQUIVALENT

(i) Balance with banks		
State Bank of India	2.14	4,373.35
(ii) Cash in hand	27.47	135.30
	<u>29.60</u>	<u>4,508.65</u>



P.A. DEVELOPERS PRIVATE LIMITED
ACCOUNTING YEAR : 1-04-2022 TO 31-03-2023

	<u>Figure (000)</u>	<u>Figure (000)</u>
	<u>Current Year</u>	<u>Previous year</u>
<u>I. Revenue from operation</u>		
Sales	-	100.00
	<u>-</u>	<u>100.00</u>
<u>III. EXPENSES</u>		
<u>(a) PURCHASES</u>		
Purchases	1,081.00	-
	<u>1,081.00</u>	<u>-</u>
<u>(b) CHANGES IN INVENTORIES OF FINISHED GOODS</u>		
OPENING STOCK	641.25	675.00
LESS : CLOSING STOCK	1,722.25	641.25
	<u>(1,081.00)</u>	<u>33.75</u>
<u>(c) EMPLOYEES BENEFIT EXPENSE</u>		
Salary	91.00	80.00
	<u>91.00</u>	<u>80.00</u>
<u>(d) FINANCIAL COST</u>		
Bank charges	1.67	2.03
	<u>1.67</u>	<u>2.03</u>
<u>(e) OTHER EXPENSE</u>		
Electricity charges	19.06	19.31
Accounting Charges	-	-
Motor Car Expenses	36.50	23.40
Auditor's remuneration	15.00	14.00
Consultancy	30.00	-
Directors remuneration	600.00	235.00
License fees	-	1.50
Insurance	11.42	11.06
Printing & Stationery	1.26	1.35
Rent	90.00	87.50
General Expenses	28.55	32.77
Legal Expenses	-	15.00
Telephone Expenses	7.08	0.59
Land Development Exp	810.02	1,507.00
Traveling Expenses	5.39	4.38
	<u>1,654.28</u>	<u>1,952.86</u>



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AAF7324J		
Name	P A DEVELOPERS PRIVATE LIMITED		
Address	VILL - DAULATPUR, P.O.- PAILAN, P.S.-BISHANPUR, PAILAN , 24 PG.(S) , 32-West Bengal, 91-INDIA, 700104		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	389389211061023

Taxable Income and Tax Details			
	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	2,11,191
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	32,946
	Interest and Fee Payable	6	3,635
	Total tax, interest and Fee payable	7	36,581
	Taxes Paid	8	36,580
	(+) Tax Payable /(-) Refundable (7-8)	9	0
Accreted Income and Tax Detail			
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by ANUP KUMAR PURKAJIT in the capacity of Director having PAN AMLPP2431K from IP address 223.235.118.41 on 06-Oct-2023 13:15:57 at 24 PG.(S) (Place) DSC S.No & Issuer 5307469 & 24124526CN=e-Mudhra Sub CA for Class 3 Individual 2022,OU=Certifying Authority,O=eMudhra Limited,C=IN

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