

FORM ITR-V	INDIAN INCOME TAX RETURN VERIFICATION FORM [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically] (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2020-21
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Name	M/S. SIDDHI VINAYAK		
PAN	ADOF57035C	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	696665880031120

VERIFICATION

I, SOU MAJIT BAG son/ daughter of DILIP KUMAR BAG, solemnly declare that to the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number: 696665880031120 is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as Partner and I am also competent to make this return and verify it. I am holding permanent account number AHWPB0044L.

Signature			
Date of submission	03-11-2020 16:42:36	Source IP address	45.249.72.236

System Generated barcode	 ADOFS7035C056966658800311205D57CF6B4E77AE6406EDF4DB39400BE2278B65A1
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Instructions:

- Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY, so as to reach within 120 days from date of submission of ITR. Alternately, you may e-verify the electronic transmitted return data using Aadhaar OTP or Login to e-Filing account through Net-Banking login or EVC obtained generated using Pre-Validated Bank Account/Demat Account or EVC generated through Bank ATM.
- If Form ITR-V is received beyond the 120th day of electronic transmission of the return data or e-Verified beyond the 120th day of electronic transmission of the return data, then the day on which e-Verified or the Form ITR-V is received at Centralized Processing Centre, Income Tax Department, Bengaluru would be treated as the date of filing the Income Tax Return and all consequences of Income Tax Act shall accordingly will be applicable.
- Form ITR-V shall not be received in any other office of the Income Tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id registered in the e-Filing account.

(On successful verification, the return filing acknowledgment can be downloaded from e-Filing portal as a proof of completion of process of filing the return of income.)

SIDDHI VINAYAK
Anvita /al.
Partner

SIDDHI VINAYAK
Sourajit Bag
Partner

Taxpayer's Counterfoil

Name of the Assessee

SIDXXX XINAYAK

Complete Address

WARD NO.2 SUBBUDDHIPUR

510. BRICK FIELD ROAD BARUIPUR

SOUTH 24PARGANAS WEST BENGAL 700144

PAN

A D O F S 7 0 3 5 C

Major Head

0021 - INCOME-TAX (OTHER THAN COMPANIES)

Minor Head

300 - SELF ASSESSMENT TAX

Description of Tax	Amount in Rupees
Basic Tax	60,000.00
Surcharge	0.00
Education Cess	0.00
Penalty	0.00
Others	0.00
Interest	0.00
TOTAL	60,000.00

HDFC BANK LIMITED

Challan No 280
BSR Code 0510308
Date of Receipt 03/11/2020
Challan Serial No 15965
Assessment Year 2020-21
Bank Reference 15965
Drawn On HDFC Bank Netbanking

Rupees (In words)

INR SIXTY THOUSAND ONLY

CIN

051030803112015965

Debit Account No.

50200014275985

Payment Realization Date

03/11/2020 13:29:14

Please Save a copy of this Acknowledgement Receipt for your future reference.

SIDDHI VINAYAK
Anirita K
Partner

SIDDHI VINAYAK
Partner

510 BRICK FIELD ROAD , SUBBUDDHIPUR, WARD NO.2, KOLKATA-144

COMPUTATION OF TAXABLE INCOME FOR THE YEAR ENDED 31ST.MARCH 2020

	<u>F/YR.2019-2020</u>	<u>Asst.yr.2020-21</u>
	<u>AMOUNT</u>	<u>AMOUNT</u>
<u>Net Profit as per Profit & Loss A/c</u>		30733.00
Add : Disallowance of Remuneration U/s.40(b)		
a) Remuneration paid to Partners	600000.00	
(i) 90% of 1st 300000.00	270000.00	
(ii) 60% of (630733 -- 300000)	198440.00	
Total Allowable	<u>468440.00</u>	<u>468440.00</u>
Balance to be disallowed added back	131560.00	<u>131560.00</u>
TAXABLE INCOME OF FIRM		162293.00
R/OFF		162290.00
<u>BOOK PROFIT OF THE FIRM</u>		
Net Profit of the firm	30733.00	
Add : Remuneration paid to Partners	600000.00	
BOOK PROFIT	<u>630733.00</u>	
(As Interest on Capital is within Permissible limit i.e. 12% it is not included while calculating Book Profit)		
Tax Payable by the Firm 30% of 162290/-		48687.00
Add : Cess @ 4%		<u>1947.00</u>
		50634.00
<u>Add : Interest</u>		
U/s.234B	4048.00	
U/s.234C	2549.00	6597.00
TOTAL TAX AND INTEREST PAYABLE		<u>57231.00</u>
Less : TAX PAID AS PER CHALLAN		<u>60000.00</u>
NET TAX REUNDABLE		<u>2769.00</u>

SIDDHI VINAYAK
Anvita ya
Partner

SIDDHI VINAYAK
Harjeet Singh
Partner

SIDDHI VINAYAK
510, BRICK FIELD ROAD, SUBBUDDHIPUR, WARD NO - 2
BALANCE SHEET AS AT 31ST MARCH, 2020

LIABILITIES	Rs.....Pr.	Rs.....Pr.	ASSETS	Rs.....Pr.	Rs.....Pr.
<u>PARTNER'S CAPITAL ACCOUNT</u>			<u>CLOSING STOCK</u>		
<u>Soumit Bag</u>	250000.00		Raw - Materials		202074.00
(As per Last Account)					
Add: Net Profit during the year	15366.50		<u>CLOSING W-I-P</u>		14675501.24
Interest on Capital	30000.00	295366.50			
			<u>GST DEFFERED</u>		
<u>Abhijit Das</u>	250000.00		CGST	1360.38	
(As per Last Account)			SGST	1360.38	2720.76
Add: Net Profit during the year	15366.50				
Interest on Capital	30000.00	295366.50	<u>INCOME TAX</u>		
			Self Asst Tax paid for the A/Y 19-20		1000.00
<u>ADVANCE FROM PARTNERS</u>			<u>CASH IN HAND & BANK BALANCE</u>		
<u>Soumit Bag</u>	5000.00		Cash - In - Hand		292937.00
(As per Last Account)			Cash - At - Bank		
Add: Received during the year	1310000.00		Allahabad Bank - 50436827104	133811.00	
	1315000.00		IDBI Bank - 1135102000007597	215918.00	349729.00
Add: Interest	44500.00	1359500.00			
<u>Abhijit Das</u>	1210000.00				
Add: Interest	36300.00	1246300.00			
<u>ADVANCE AGAINST FLAT (P-1)</u>	3760000.00				
(As per Last Account)					
Add: Received during the year	9863000.00				
	13623000.00				
Less: Sales during the year	6152000.00	7471000.00			
<u>ADVANCE AGAINST FLAT (P-2)</u>		2900000.00			
<u>SUNDRY CREDITORS</u>		1834909.00			
<u>CURRENT LIABILITIES</u>					
Accounting Charges	60000.00				
CGST	30760.00				
SGST	30760.00	121520.00			
		15523962.00			15523962.00

SIDDHI VINAYAK
Amit Kumar
Partner

SIDDHI VINAYAK
Soumit Bag
Partner

SIDDHI VINAYAK

510, BRICK FIELD ROAD, SUBBUDDHIPUR, WARD NO - 2

MANUFACTURING, TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

ARTICULARS	Rs.....Pr.	Rs.....Pr.	PARTICULARS	Rs.....Pr.
Raw Material Consumed:			By Cost of Flat Transferred to W-I-P	14702501.00
Opening Stock	326354.00			
Add: Purchase -GST	2409779.14			
Input CGST + SGST	433760.86			
Purchase Un-Registered	2949112.00			
	6119006.00			
Less: Closing Stock	202074.00	5916932.00		
Wages & Labour Charges				
Relling Expenses		50000.00		
Electrician Expenses		24000.00		
Colouring Expenses		156670.00		
Windows & Grill Expenses		312476.00		
Plumbing Expenses		235500.00		
Carpenter Expenses		71000.00		
Parris & Putti Expenes		167350.00		
Masson Expenses		1503550.00		
Marbel Labour Expenses		175000.00		
Concrete Labour Charges		1271023.00		
Engineer's Fees		14000.00		
Mutation & Holding Expenses		5000.00		
Land & Flat Brokerage		980000.00		
Carriage Inward		20000.00		
Land Owner Payment		3800000.00		
		14702501.00		14702501.00
Opening W-I-P		4862880.24	By Cost of Flat Sold	4889880.00
Cost of Flat Transferred from Manufacturing A/c		14702501.00	" Closing W-I-P	14675501.24
		19565381.24		19565381.24
Cost of Flat Sold		4889880.00	By Sales	6152000.00
Bank Charges		11967.00		
Subscription		103000.00		
Salary & Bonus		80300.00		
Security Guard Salary		143000.00		
Accounting Charges		70000.00		
Late Fine for CGST		10400.00		
Late Fine for SGST		10400.00		
CGST		30760.00		
SGST		30760.00		
Interest on Capital:				
Soumajit Bag	30000.00			
Abhijit Das	30000.00	60000.00		
Interest on Advance:				
Soumajit Bag	44500.00			
Abhijit Das	36300.00	80800.00		
Partner's Salary:				
Soumajit Bag	300000.00			
Abhijit Das	300000.00	600000.00		
Net Profit Transferred to Partner's Capital A/c:				

SIDDHI VINAYAK
Avinash
 Partner

SIDDHI VINAYAK
Soumajit Bag
 Partner