

CAPRICORN HIGHRISE PVT LTD

AUDITED BALANCE SHEET & PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED ON 31ST MARCH, 2023

AUDITORS

DALUKA & CO.

Chartered Accountants
Room No. 730,7th Floor
Marshall House
33/1 N.S.Road
KOLKATA - 700001

CAPRICORN HIGHRISE PRIVATE LIMITED

Accounting Year : 2022-23

Assessment Year : 2023-24

Computation of Taxable Income and Income Tax thereon

	Amount (₹)	Amount (₹)	Amount (₹)
<u>Income from Business</u>			
Net Profit as per Profit & Loss Account	20,64,048.83		
<u>Add : Disallowance of Expenses</u>			
Late Fees GST	118.00		
Interest on TDS	-		
Interest on Late Payment	8,413.00		
Expenses Not for Business (House Property-Propert	-		
Depreciation as per Profit & Loss Account	8,77,678.00		
	29,50,257.83		
Less : Income Chargable under Other Head (Rental Income)	10,84,500.00		
Less : Depreciation as per Income Tax Act	5,78,783.76	12,86,974.07	
Net Loss from Business		12,86,974.07	12,86,974.07
<u>Income From House Property</u>			
Rental Income		10,84,500.00	
Less : Property Tax Paid		56,590.00	
		10,27,910.00	
Less : Standard Deduction @30%		3,08,373.00	
		7,19,537.00	7,19,537.00
Gross Total Income			20,06,511.07
	Net Taxable Income		20,06,511.07
	Rounded Off U/S 288A		20,06,510.00
<u>Computation of Tax Liability under Income Tax Act</u>			
Tax liability on Business & Profession		4,41,432.00	
Add; Surcharge@10%		44,143.00	
		4,85,575.00	
<u>Add : Education Cess</u>			
Education Cess @3%		14,567.00	
Secondary & Higher Education Cess @1%		4,856.00	5,04,998.00
Tax Liabilities			5,04,998.00
Less: MAT Credit Adjusted			-
Net Tax Liability			5,04,998.00
<u>Add : Interest</u>			
U/S 234 B&C		-	-
Net Tax Payable			5,04,998.00
<u>Less : Advance Tax & TDS</u>			
TCS		15,590.00	
Tax Deducted at Source		2,00,068.00	2,15,658.00
Net Tax Payable			2,89,340.00
Less : Self Assessment Tax Paid U/S 140A			-

CAPRICORN HIGHRISE PVT. LTD.

Anu Anand
DIRECTOR

CAPRICORN HIGHRISE PVT. LTD.

[Signature]
DIRECTOR

CAPRICORN HIGHRISE PRIVATE LIMITED

A.Y. 2023-24

AS PER INCOME TAX ACT

PARTICULARS	Rate of Depreciation	Opening Balance as on 01.04.2022	Addition	Date of Addition	Sale of Assets	Total	Depreciation For the Year	Balance As on 31.3.2023
Car	15.00%	3,95,163.03	14,21,736.66	12-07-2022	-	18,16,899.69	2,72,534.95	15,44,364.74
Monitor	40.00%	3,95,163.03	14,21,736.66		-	18,16,899.69	2,72,534.95	15,44,364.74
Monitor	20.00%	6,729.81	30,169.80	08-11-2022	-	6,729.81	2,691.92	4,037.89
Monitor	20.00%	-	10,932.20	14-02-2023	-	10,932.20	6,033.96	24,135.84
		6,729.81	41,102.00		-	47,831.81	2,186.44	8,745.76
Furniture Fixture	10.00%	1,38,403.13			-	1,38,403.13	13,840.31	1,24,562.82
	10.00%	25,22,974.04			-	25,22,974.04	2,52,297.40	22,70,676.64
	10.00%	-	49,265.62	01-04-2022	-	49,265.62	9,391.76	84,525.86
	10.00%	-	20,859.37	27-09-2022	-	20,859.37	2,085.94	18,773.43
	10.00%	-	61,694.92	18-08-2022	-	61,694.92	6,169.49	55,525.43
	10.00%	-	10,593.22	30-09-2022	-	10,593.22	1,059.32	9,533.90
	10.00%	-	38,499.00	30-08-2022	-	38,499.00	3,849.90	34,649.10
	5.00%	-	15,387.50	01-10-2022	-	15,387.50	769.38	14,618.13
	5.00%	-	10,074.00	01-10-2022	-	10,074.00	503.70	9,570.30
	10.00%	-	18,000.00	29-04-2022	-	18,000.00	1,800.00	16,200.00
	5.00%	-	5,245.76	19-11-2022	-	5,245.76	262.29	4,983.47
	5.00%	-	46,609.32	01-10-2022	-	46,609.32	2,330.47	44,278.85
	5.00%	-	19,530.47	01-02-2023	-	19,530.47	976.52	18,553.95
		26,61,377.17	2,95,759.18		-	30,01,788.35	2,95,336.48	27,06,451.87
	Total	30,63,270.01	17,58,597.84		-	48,66,519.85	5,78,783.76	42,87,736.09

CAPRICORN HIGHRISE PVT. LTD.

Anu Kumar
DIRECTOR

CAPRICORN HIGHRISE PVT. LTD.

[Signature]
DIRECTOR

DIRECTOR'S REPORT

TO THE MEMBERS OF CAPRICORN HIGHRISE PRIVATE LIMITED

Your Directors are pleased to present the 17th Annual Report and the Audited Accounts of the company for the financial year ended 31st March 2023.

1. FINANCIAL SUMMARY

(Amount in hundred)

Particulars	As at the end of 2023	As at the end of 2022
Revenue from Operations	177126.84	94743.71
Other Income	24.48	39.84
Total Income	177151.32	94783.55
Total Expenses	156510.83	80780.57
Profit or Loss before Exceptional and Extraordinary Items and Tax	20640.49	14002.98
Less: Exceptional Items	-----	-----
Less: Extraordinary Items	-----	-----
Profit or Loss before Tax	20640.49	14002.98
Less: Current Tax	5049.98	1694.63
Deferred Tax	(1021.31)	(774.44)
Income Tax of earlier years	55.41	-----
Profit or Loss After Tax	16556.41	13082.79
Add: Balance as per Last Balance Sheet	(41236.67)	(54319.46)
Less: Transfer to Reserves	-----	-----
Balance transferred to Balance Sheet	(24680.26)	(41236.67)

2. DIVIDEND

The Board of Directors of the company does not recommend any dividend for the period.

3. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year.


4. PARTICULARS OF EMPLOYEES

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

CAPRICORN HIGHRISE PVT. LTD.


DIRECTOR

CAPRICORN HIGHRISE PVT. LTD.


DIRECTOR

6. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

The provisions of Sec 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or outflow during the year under review.

8. STATEMENTS CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any risk management policy as the elements of risk threatening the Company's existence is very minimal.

9. CHANGE IN NATURE OF BUSINESS

There is no change in the nature of the business of the Company.

10. INTERNAL FINANCIAL CONTROL SYSTEM AND ITS ADEQUACY

Your Company has adequate Internal Financial Control systems in all areas of operation. The Company's internal control systems are commensurate with its size and nature of its operations. Your Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial disclosures. Services of internal and external auditors are utilized from time to time, as also in-house expertise and resources. Your Company continuously upgrades these systems in line with the best available practices.


11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

The company has granted loan to a party which is covered under the provisions of section 186 of the Companies Act 2013 during the year under review the details of which has been duly reflected in the Financial statement.

12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review but there was some transactions made between the related parties, disclosure for which are made in the notes to financial statements.

CAPRICORN HIGHRISE PVT. LTD.


DIRECTOR

CAPRICORN HIGHRISE PVT. LTD.


DIRECTOR

13. CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

14. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS.

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

15. SHARE CAPITAL

The Paid up Equity Share Capital as on 31st March 2023 was Rs. 12.775 lakhs. During the year under review, your company has not issued any shares.

16. COMPANY POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES.

The Provision of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the company and hence the company has not devised any policy relating to appointment of Directors, payment of Managerial Remuneration, Directors qualifications, positive attributes, independence of Directors and other related matter as provided under section 178(3) of Companies Act 2013.

17. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW.


The Company has conducted 5 Board meetings during the financial year under review.

18. DIRECTORS RESPONSIBILITY STATEMENT


In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility statement:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed during along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) The company being unlisted, sub clause (e) of Section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the company; and
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CAPRICORN HIGHRISE PVT. LTD.


DIRECTOR

CAPRICORN HIGHRISE PVT. LTD.


DIRECTOR

19. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The company does not have any Subsidiary, joint venture or Associate company during the year under review.

20. DEPOSITS

The company has neither accepted nor renewed any deposits during the year under review.

21. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Directors are not liable to retire by rotation therefore the provision related to re-appointment do not apply.

22. AUDITORS

M/s **DALUKA & CO.** Chartered Accountants were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year **2018** and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company. The Company has received a letter from auditors to the effect that their appointment, if made, would be within the prescribed limits under Section 141(3) (g) of the companies Act, 2013.

23. AUDITOR'S REPORT

Notes on the Accounts referred to in Auditors Report are self explanatory and thereof do not call for any further clarification.

24. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants and various Governmental Authorities for their continued support extended to your Companies Activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your company.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place: Kolkata
Date: 04.09.2023

CAPRICORN HIGHRISE PVT. LTD. CAPRICORN HIGHRISE PVT. LTD.

Anu Debnath
DIRECTOR

DIN- 01118166

[Signature]
DIRECTOR

DIN- 03548016

INDEPENDENT AUDITORS' REPORT**To The Members of Capricorn Highrise Private Limited.****Report on the audit of the Financial Statements****Opinion**

We have audited the accompanying financial statements of **Capricorn Highrise Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2023, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information .

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2022 and its profit, changes in equity for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the financial statements* section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements



or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to the Company since

- the company is private limited company, not being a subsidiary or holding company of a public company; and
- Its paid-up capital and reserves and surplus are not more than ₹ 1 Crores as at the balance sheet date; and
- Its total borrowings from banks and financial institutions are not more than ₹ 1 Crores at any time during the financial year; and
- Its total revenue as disclosed in Schedule III to the Companies Act, 2013, not exceeding ₹10 Crores during the financial year as per the financial statements.

2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The balance sheet and the statement of profit and loss, dealt with by this report are in agreement with the books of account
- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014
- e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;



f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented, that, to the best of its knowledge and belief, no funds which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

For Daluka & Co.
Chartered Accountants


(KAILASH DALUKA)

Partner
M.NO. 058551
FRN: 0323542E

UDIN : 23058551B6VT8Y6520

Place : Kolkata
Date : 04/09/23



CAPRICORN HIGHRISE PRIVATE LIMITED
73 MANICK BANDHOPADHYAY SARANI
KOLKATA-700040
E-mail:- anuburman@gmail.com
CIN: U70101WB2005PTC102071

STATEMENT OF PROFIT & LOSS ACCOUNT
(Amt in Rupees in hundred)

Particulars		Note No.	For the year ended	For the year ended
			31-03-2023	31-03-2022
A	REVENUE			
1	Revenue from operations (gross)	17	177126.84	94743.71
2	Other income	18	24.48	39.84
3	Total revenue (1+2)		177151.32	94783.55
B	EXPENSES			
	Purchase	19	31283.10	21679.23
	Cost of Construction	20	36104.53	26459.28
	Changes in inventories of finished goods, Stock-in-Trade & Work In Progress	21	(9555.16)	(105908.04)
	Employee benefit expenses	22	46544.96	40438.50
	Finance Costs	23	26880.44	37550.28
	Depreciation and amortisation expense	24	8776.78	6857.26
	Other expenses	25	102476.19	53704.06
4	Total expenses		156510.83	80780.57
5	Profit / (Loss) before tax (3-4)		20640.49	14002.98
6	Tax expense:			
	Current Tax		5049.98	1694.63
	MAT Adjustment			
	Deferred Tax (Asset)/Liability		(1021.31)	(774.44)
	Income Tax of earlier years		55.41	
	Total Tax Expenses		4084.08	920.19
7	Profit / (Loss) after tax (5-6)		16556.41	13082.79
8	Earnings per share (of Rs. 10/- each):	26		
	Basic		12.96	10.24
	Diluted		12.96	10.24

The accompanying notes 1 to 27 are an integral part of the Financial Statements

Signed in Terms of our Attached Report of even date CAPRICORN HIGHRISE PVT. LTD.
For DALUKA & CO.
Chartered Accountants

Anuburman

DIRECTOR

Daluka
(Kailash Daluka)
Partner
M.No. 058551
FRN : 0323542E



CAPRICORN HIGHRISE PVT. LTD.

[Signature]
DIRECTOR

Place : Kolkata
Dated: 04/09/23

Note No. 1 : SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles in India ("GAAP"), applicable GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use

2. Use of estimates

The preparation of the financial statements are in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

3. Property, plant and equipment:

Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and arrangements arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow the entity and the cost can be measured reliably.

Depreciation on property, plant and equipment is provided using WDV method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognized

4. Borrowings Cost:

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.



5. **Inventories:**

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. Cost of inventories comprises of purchase cost and other overheads, net of recoverable taxes, incurred in bringing them to their respective present location and condition.

6. **Employee Benefits:**

Short Term Employee Benefits:

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the period when the employee render the services.

7. **Revenue Recognition:**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Revenue is recognised only if the following conditions are satisfied:

- The Company has transferred risks and rewards incidental to ownership to the customer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- It is probable that the economic benefit associated with the transaction will flow to the Company; and
- It can be reliably measured and it is reasonable to expect ultimate collection.

Revenue from operations includes sale of goods and services measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates and excluding taxes or duties collected on behalf of the government.

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Dividends Income is recognised when the Company's right to receive the payment has been established.

8. **Treatment of Expenses :**

All expenses are accounted for on accrual basis.

9. **Taxation:**

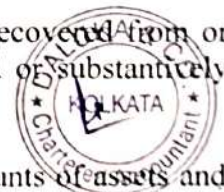
The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. In this case, the tax is also recognised in other comprehensive income and equity. -

Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period



10. Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements

11. Earnings Per Share :

The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard-20, "Earnings per Share". Basic earnings per equity share are computed by dividing net profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings during the year adjusted for effects of all dilutive potential equity shares per equity share is computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year.

12. Dues to Micro, Small and Medium Enterprises:

The Company has no dues to micro and small enterprises during the year ended 31st March, 2022.

13. Cash and cash equivalents:

Cash and cash equivalents includes cash in hand and deposits with any qualifying financial institution, repayable on demand or maturing within three months of the date of acquisition and which are subject to an insignificant risk of change in value.

For Daluka & Co.
Chartered Accountants

FOR AND BEHALF OF BOARD OF DIRECTORS



(KAILASH DALUKA)
Partner
M.NO. 058551
FRN: 0323542E

Place : Kolkata
Date : 04/09/23



ANU BURMAN
DIN:00118166
DIRECTOR



ROSHAN BURMAN
DIN:03548016
DIRECTOR

CAPRICORN HIGHRISE PRIVATE LIMITED
Notes forming part of the financial statements

Note No. 2 : Share Capital (Amt in Rupees in hundred)

2.1 : Share Capital

Particulars	As at 31-03-2023	As at 31-03-2023	As at 31-03-2022	As at 31-03-2022
	No of Shares	Amount in Rs.	No of Shares	Amount in Rs.
(a) Authorised Ordinary Equity Shares of Rs. 10/- each*	1,50,000	15000.00	1,50,000	15000.00
(b) Issued, Subscribed & Paid Up Ordinary Equity Shares of Rs. 10/- each*	1,27,750	12775.00	1,27,750	12775.00
Total	1,27,750	12775.00	1,27,750	12775.00

2.2 : Reconciliation of number of Ordinary shares outstanding

Particulars	As at 31-03-2023	As at 31-03-2023	As at 31-03-2022	As at 31-03-2022
	No of Shares	Amount in Rs.	No of Shares	Amount in Rs.
Shares Outstanding at the beginning of the period	1,27,750	12775.00	1,27,750	12775.00
Add : Shares issued during the year*	-	-	-	-
Shares Outstanding at the end of the year	1,27,750	12775.00	1,27,750	12775.00

2.3 : Terms / rights attached to equity shares As Restated :

-The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

-The final dividend declared, if any, is subject to the approval of the members in the Annual General Meeting.

-In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company in proportion to the number of equity shares held by the shareholders, after distribution of all preferential amounts.

2.4 : Shareholders holding more than 5% of the Ordinary Shares in the Company

Particulars	As at 31-03-2023	As at 31-03-2023	As at 31-03-2022	As at 31-03-2022
	No of Shares	%	No of Shares	%
Intuity Trexim (P) Ltd	58750	46%	58750	46%
Sulabh Tradecom (P) Ltd	59000	46%	59000	46%

2.5 : Promoters Shareholders holding of the Ordinary Shares in the Company

Particulars/Promoter Name	AS AT 31-03-2023		AS AT 31-03-2022	
	Intuity Trexim (P) Ltd		Sulabh Tradecom (P) Ltd	
	No of Shares	%	No of Shares	%
Shares Outstanding at the beginning of the p	58,750	46.00%	59,000	50.00%
Add/Less: Change During the Year	-	0.00%	-	0.00%
Shares Outstanding at the end of the year	58,750	46.00%	59,000	50.00%



CAPRICORN HIGHRISE PRIVATE LIMITED
Notes forming part of the financial statements

Note No. 3 : Reserves & Surplus			(Amt in Rupees in hundred)	
Particulars	As at			
	31-03-2023	31-03-2022		
3.1 : Securities Premium				
Balance as at the beginning of the year	223725.00	223725.00		
Add Addition during the year				
Balance as at the end of the year	223725.00	223725.00		
3.2 : Surplus in Statement of Profit and Loss				
Balance as at the beginning of the year	(41236.67)	(54319.46)		
Add Profit for the year	16556.41	13682.79		
Balance as at the end of the year	(24680.26)	(41236.67)		
Total (3.1 + 3.2)	199044.74	182488.33		

Note No. 4 : Long Term Borrowings			As at	
Particulars	As at			
	31-03-2023	31-03-2022		
Secured, considered good				
ICICI HFC Limited	158969.12	164119.36		
ICICI Bank Car Loan (Against hypothecation of Car)	9593.94	654.45		
Total	168563.06	164773.81		

Note No. 5 : Deferred Tax (Assets) / Liability			As at	
Particulars	As at			
	31-03-2023	31-03-2022		
Opening	(2251.45)	(1477.01)		
Created during the year	(1021.31)	(774.44)		
Deferred Tax (Asset)/Liabilities	Total (3272.76)	(2251.45)		

Note No. 6 : Short Term Borrowings			As at	
Particulars	As at			
	31-03-2023	31-03-2022		
6.1 Current Maturities of Long Term Debt				
a) <u>Term Loans From Other Parties</u>				
Principal	8260.37	6738.39		
Interest Accrued And Due	-	-		
Interest Accrued But Not Due	-	-		
Total (a)	8260.37	6738.39		
6.2 Loans Repayable on Demand				
<u>From Related Parties</u>				
From Director	-	76311.36		
From Other Body Corporates	41098.83	-		
From Others	-	-		
OD facility From NBFC	-	-		
Total	49359.20	83049.75		

Note No. 7 : Trade Payables			As at	
Particulars	As at			
	31-03-2023	31-03-2022		
7 From creditors other than Micro, Small & Medium Ent.				
Total outstanding dues of micro & small enterprises [Refer Notes below]		-		
Total outstanding dues of creditors other than micro & small enterprises	14911.91	5749.23		
Total (7.1 + 7.2)	14911.91	5749.23		

Note:

There is no interest paid or due or outstanding on the dues to Micro, Small and Medium Enterprises (MSME).

Amount due to micro and small enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company.

Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Undisputed dues-MSME	-	-	-	-	-
(ii)Undisputed dues-Others	14399.87	-	352.05	160.00	14911.91
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
TOTAL	14399.87	-	352.05	160.00	14911.91

Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Undisputed dues- MSME					
(ii)Undisputed dues- Others	54.91	2.58	-	-	57.49
(iii) Disputed dues - MSME					
(iv) Disputed dues - Others					
TOTAL	54.91	2.58	-	-	57.49



CAPRICORN HIGHRISE PRIVATE LIMITED
Notes forming part of the financial statements

Note No. 8 : Other Current Liabilities		(Amt in Rupees in hundred)	
Particulars	As at		
	31-03-2023	31-03-2022	
Other Payables			
a) Advance from Customers	348284.62	227357.72	
Deposit from Kofee Kotha LLP	2850.00	2850.00	
b) Liabilities for Expenses			
Audit Fees Payable	250.00	250.00	
Other Payables	2251.88	13250.49	
c) Statutory Dues Payable			
GST	202.06	569.98	
TDS	1573.36	4205.00	
Total (a+b+c+d)	355411.93	248483.19	

Note No. 9 : Short - Term Provisions		As at	
Particulars	31-03-2023	31-03-2022	
	Provision for taxation	5049.98	1694.63
Less: Income Tax Paid (Refer Note No. : 16)	2156.58	1269.29	
Total	2893.40	425.34	

Note No. 11 : Long-term loans and advances		As at	
Particulars	31-03-2023	31-03-2022	
	Advances		
To Related Parties		-	
To Body Corporates	45000.00		
Total	45000.00	-	

Note No. 12 : Inventories		As at	
Particulars	31-03-2023	31-03-2022	
	Work -in- Progress	508756.55	565135.32
Finished Stock	151933.93		
Total	660690.48	565135.32	

Note No. 13 : Trade receivables		As at	
Particulars	31-03-2023	31-03-2022	
	(Unsecure unless otherwise stated)		
13.1 Trade Receivables considered good- Secured		-	
13.2 Trade Receivables considered good- UnSecured	1584.12	2768.40	
Total Trade Receivables	1584.12	2768.40	

Ageing for trade receivables from the due date of payment for each of the category as at 31st March, 2023						
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade receivables considered good	1584.12	-	-	-	-	1584.12
Undisputed trade receivables considered doubtful	-	-	-	-	-	-
Disputed trade receivables considered good	-	-	-	-	-	-
Disputed trade receivables considered doubtful	-	-	-	-	-	-
Total	1584.12	-	-	-	-	-

Ageing for trade receivables from the due date of payment for each of the category as at 31st March, 2022						
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade receivables considered good	2768.40	-	-	-	-	2768.40
Undisputed trade receivables considered doubtful	-	-	-	-	-	-
Disputed trade receivables considered good	-	-	-	-	-	-
Disputed trade receivables considered doubtful	-	-	-	-	-	-
Total	2768.40	-	-	-	-	2768.40



CAPRICORN HIGHRISE PRIVATE LIMITED

Assessment Year :2023-24

Note No. 10: Depreciation as per Companies Act 2013

Particulars	GROSS CARRYING VALUE			DEPRECIATION/AMORTISATION				NET CARRYING VALUE		
	Book Value at 01.04.2022	Additions	Deductions/ Adjustment	Book Value at 31.03.2023	Up to 31.03.2022	For The Year	Written Back/ Adjustments	Upto 31.03.2023	As on 31.03.2023	As on 31.03.2022
A. TANGIBLE ASSETS										
1. Car	7570.08	14217.37	-	21787.44	6028.27	2472.10	-	8500.37	13287.07	1541.81
2. Furniture & Fixture	31650.49	2256.35	-	33906.84	12437.82	5797.19	-	18235.01	15671.83	19212.67
3. AC	1662.50	208.59	-	1871.09	511.78	356.69	-	868.47	1002.62	1150.72
4. Computer & Accessory	129.98	411.02	-	541.00	61.90	150.80	-	212.70	328.30	68.08
TOTAL	41013.05	17093.33	-	58106.38	19039.77	8776.78	-	27816.55	30289.83	21973.28

Last Year - - - - -



CAPRICORN HIGHRISE PRIVATE LIMITED		
Notes forming part of the financial statements		
Note No. 14 : Cash and cash equivalents		(Amt in Rupees in hundred)
Particulars	As at	
	31-03-2023	31-03-2022
14.1 Cash in hand (as certified by the Management)	1359.58	1654.05
14.2 Balance with banks in Current Account		
ICICI Bank-South End Park	1538.13	4659.85
ICICI Bank-Keyatala	1597.55	2147.14
ING Vysya Bank Ltd	355.36	3116.03
HDFC Bank Limited	783.22	2352.84
Total (14.1 + 14.2)	5633.84	13929.91
Note No. 15 : Short-term loans and advances		
Particulars	As at	
	31-03-2023	31-03-2022
15.1 Balances with government authorities <u>Unsecured, considered good</u>		
(a) <u>Income Tax Paid (including TDS & TCS Receivables) Net off Provisions</u>		
Advance Tax		
TDS Receivables	2156.58	1897.55
	2156.58	1897.55
Less: Provisions for Income Tax (Refer Note No. : 9.1)	2156.58	1269.29
Total (a)	-	628.25
GST Input	-	-
15.2 <u>Advances</u>		
Advance against Material/Expenses	-	732.74
Advances (Other)	3224.49	54539.87
	3224.49	55272.61
Total (15.1+15.2)	3224.49	55900.86
Note No. 16 : Other Current Assets		
Particulars	As at	
	31-03-2023	31-03-2022
Property at Hindustan Road	24733.90	24733.90
Security Deposit	22788.90	2538.90
Other Receivables	5740.92	8521.63
Total	53263.72	35794.43



CAPRICORN HIGHRISE PRIVATE LIMITED
Notes forming part of the financial statements

Note No. 17 : Revenue from operations (Amt in Rupees in hundred)

Particulars	For the Year Ended	For the Year Ended
	31-03-2023	31-03-2022
Income from Guest House Rent Received	166281.84	89843.71
	10845.00	4900.00
Total Gross Sales	177126.84	94743.71

Note No. 18 : Other income

Particulars	For the Year Ended	For the Year Ended
	31-03-2023	31-03-2022
Interest on Income Tax refund		-
Profit from Mutual Fund (ST)		-
Misc. Income		38.92
Sundry Balance W/off/ Round off	24.48	0.92
Total	24.48	39.84

Note No. 19 : Purchase

Particulars	For the Year Ended	For the Year Ended
	31-03-2023	31-03-2022
Purchase		
Bricks	1200.00	700.00
Cement	1866.51	6431.50
Grill		-
Iron & Steel	9333.49	11750.02
Lift	914.50	-
Land Cost/Development	3000.00	-
Light & Fittings	901.10	411.84
Pipe, Fittings and Plumbing Material	2173.25	35.00
Plywood/Timber	1653.39	40.87
Pump Set		-
Sand	4800.00	960.00
Site Expenses		-
Stonechips	500.00	1350.00
Tiles	4415.86	-
Wall Putty	525.00	-
Total	31283.10	21679.23

Note No. 20 : Cost of Construction

Particulars	For the Year Ended	For the Year Ended
	31-03-2023	31-03-2022
Architect Fees	1000.00	4180.00
Aluminium Work	2100.00	-
Cables	160.00	-
Comission	2000.00	950.00
Drainage		388.01
Delivery Charges	155.24	-
Demolition Work		500.00
Eazy Pay, Razor Pay & Pay U Charges		-
Electricity Charges	188.52	264.97
Electric Work	1400.00	-
Grill	2200.00	-
Labour Charges	21574.76	15084.10
Legal Expenses	82.00	280.00
Loading Charges	8.57	-
Plumbing	550.00	-
Property Tax	4065.84	2977.98
Santion fees	150.00	895.27
Survey		-
Soil Test		-
Testing Charges		22.00
Water Connection Charges		916.95
Waterproofing	469.60	-
Site Expenses		-
Water Connection Charges		-
Total	36104.53	26459.28



CAPRICORN HIGHRISE PRIVATE LIMITED
Notes forming part of the financial statements

Note No. 21 : Changes in Inventories of finished goods and Work in Progress (Amt in Rupees in hundred)		
Particulars	For the Year Ended	For the Year Ended
	31-03-2023	31-03-2022
Changes in Work in Progress		
Opening Work in Progress	565135.32	459227.28
Less - Transferred to Closing Stock	151933.93	
Less - Closing Work in Progress	508756.55	565135.32
Total	(95555.16)	(105908.04)
Note No. 22 : Employee Benefit Expenses		
Particulars	For the Year Ended	For the Year Ended
	31-03-2023	31-03-2022
Director Remuneration	18000.00	12000.00
Salary & Allowances	28544.96	28438.50
Total	46544.96	40438.50
Note No. 23 : Finance Costs		
Particulars	For the Year Ended	For the Year Ended
	31-03-2023	31-03-2022
Interest Expense		
Interest paid on Secured Loan		
To NBFC on CC/OD	20641.61	28519.49
To Bsnk on Term Loan	874.57	186.77
To bank on Car Loan	5301.90	8044.02
Interest paid on Unsecured Loan	62.36	800.00
Other Borrowing Cost		
Total	26880.44	37550.28
Note No. 24 : Depreciation		
Particulars	For the Year Ended	For the Year Ended
	31-03-2023	31-03-2022
Depreciation	8776.78	6857.26
Total	8776.78	6857.26



CAPRICORN HIGHRISE PRIVATE LIMITED
Notes forming part of the financial statements

Note No. 25 : Other Expenses

(Amt in Rupees in hundred)

Particulars	For the Year	For the Year
	Ended	Ended
	31-03-2023	31-03-2022
Direct Expenses		
Consumables	13000.77	2049.32
Advertisement	332.12	281.33
AC Service	757.70	-
Air BNB Service	703.11	-
Broadband Internt Charges	520.20	638.54
Comission	4298.98	1342.87
Electricity Charges	11133.20	7955.60
Eazy Pay, Razor Pay & Pay U Charges	30.75	121.93
Furnishing Items	1113.16	-
Furniture & Fixture Expenses	85.18	-
Gate	377.16	-
Internet and Cable Charges	394.16	-
Labour Charges	1592.80	-
Laundry Charges	2888.46	1590.32
Lock Charges	95.99	-
Lift Maint.	452.50	-
Maintenance Expenses	2576.98	3042.05
Pest Control	62.00	-
Painting	150.00	-
Plumbing Expenses	107.15	-
Property Tax	1066.20	-
Rental Charges	50564.05	30386.90
Security Charges	2281.56	-
Swipe Machine Charges	17.45	-
Trade Licence	393.50	-
Waterproofing	-	-
Water Charges	751.47	471.65
Website Hosting Expenses	75.60	-
Other Expenses		
Advertisement Expenses	812.00	-
Bank Charges	222.27	200.67
Car Insurance	605.09	109.03
Computer Expenses	173.94	-
EDC Rental Charges	35.00	35.00
Filing Fees	45.69	59.98
General Expenses	235.00	-
Interest on TDS	-	2.65
Interest on Late Payment	84.13	81.57
Late Fee	1.18	0.50
Low Usage Charges	-	52.25
Legal Charges	-	-
Membership Fees	480.00	480.00
Misc. Interest	-	-
Motar Car Expenses	88.65	-
Office Expenses	86.20	25.00
Office Stationary & Printing	91.36	171.13
Postage	1.70	-
Profession Tax	25.00	25.00
Property Tax	565.90	615.91
Rounded off	1.23	-
Sales Promotion	1507.01	3191.80
Software Expenses	96.72	-
Service Fees	-	-
Sundry Balance W/off	-	-
Telephone Expenses	203.49	136.02
Trade Licence	44.00	324.50
Travelling & Conveyance	998.40	62.54
Website Development Charges	-	-
<u>Payment to Auditors</u>		
For Statutory Audit	250.00	250.00
Total	102476.19	53704.06

Note No. 26 : Earnings per share

Particulars	Calculation	For the Year	For the Year
		Ended	Ended
		31-03-2023	31-03-2022
a) Basic Earning per share	Restated PAT attributable to Equity Shareholders	16,55,641	13,08,279
	Weighted Average Number of Equity Shares outstanding	1,27,750	1,27,750
	Basic Earnings Per Share of Rs. 10/- each fully paid up	12.96	10.24
b) Diluted Earning per share	Restated PAT attributable to Equity Shareholders	16,55,641	13,08,279
	Weighted Average Number of Equity Shares outstanding	1,27,750	1,27,750
	Basic Earnings Per Share of Rs. 10/- each fully paid up	12.96	10.24



CAPRICORN HIGHRISE PRIVATE LIMITED

27.1 Accounting for Taxes on Income

Particulars	As at	As at
	31-03-2023	31-03-2022
Calculation of Timing Differences & DTA/DTL		
Depreciation:		
WDV of block of Asset as per Income-tax:	42877.36	30632.70
WDV of block of Asset as per Books:	30289.83	21973.28
Difference in value	12587.53	8659.42
Effective Tax	3272.76	2251.45
Deffer Tax (Liability)/ Asset for the year	3272.76	2251.45
Opening Deffer Tax (Liability)/Asset	2251.45	1477.01
<u>Deffer Tax Adjustments for the year</u>		
DTA Creation/(Reversal)	1021.31	774.44
Closing Deffer Tax (Liability)/Asset	3272.76	2251.45

27.2 OTHER NOTES: -

- a) **Contingent liabilities and Commitments**
- b) **Disclosure under Accounting Standard 15:**
Provisions related to "The Payment of Gratuity Act, 1972" is not applicable to the company.
- c) **Micro, Small & Medium Enterprises Development Act, 2006:**
As per the explanation given by the management, the company owes no dues to any company/entity that are required to be furnished u/s 22 of the Micro Small and Medium Enterprise. This has been relied upon by the auditors.
- d) **Segment Reporting**
The company operates in single reportable business segment of trading of Property and Property Construction, Rental Income and Income from Guest House.
- e) Previous Year Figures have been regrouped/re-arranged , as necessary, if any.



CAPRICORN HIGHRISE PRIVATE LIMITED
A.Y. 2023-24

Note No. 27.3

Additional Disclosures

- (A) The company has no immovable property whose title deeds are not held in the name of the company and it also has no such immovable property which is jointly held with others.
- (B) The Company has not revalued its Property, Plant and Equipment accordingly disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017, hence it is not applicable to the Company.
- (C) During the year, the Company has not granted any Loans or Advances in the nature of loans which are either repayable on demand or without specifying any terms or period of repayment to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.
- (D) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company for the financial year 2022-23.
- (E) The Company has not taken any borrowings from banks or financial institutions on the basis of security of current assets during the financial year ended 31 03 2023.
- | Details of Other Secured Loans as follows : | Amount (in Rs.) |
|--|-----------------|
| ICICI HFC Ltd (Outstanding as on 31.03.23) | 16411677/- |
| ICICI Car Loan - Dezire | 71086/- |
| ICICI Car Loan - Skoda (Sanction Amount - 1350000/-) | 1199580/- |
- (F) The Company is not declared as wilful defaulter by any bank or financial Institution or other lender.
- (G) The company has any not entered into any transactions with companies which are struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the financial year ended on 31 03 2023.
- (H) During the year Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; the company
- (I) During the year Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (J) The Company has no such transaction which are not recorded in the books of accounts during the year and also there are not such unrecorded income and related assets related to earlier years which have been recorded in the books of account during the year.
- (K) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year



CAPRICORN HIGHRISE PRIVATE LIMITED
Notes to the financial statements for the year ended 31st March, 2023

Note No.27.3(L): Financial Ratio

Sl. No.	Ratio Analysis	Numerator	2022-23 In Rs.	2021-22 In Rs.	Denominator	2022-23 In Rs.	2021-22 In Rs.	31-Mar-23	31-Mar-22	Change	% Change Compared	Reason for Change
1	Current Ratio	Current Assets			Current Liabilities							
	(a) Inventories	660690.48	565135.32	(a) Short-term borrowings	49359.20	83049.75						Increase in Current Liabilities resulted in increase in ratio
	(b) Trade receivables	1584.12	2768.40	(b) Trade payables								
	(c) Cash and cash equivalents	5633.84	13920.91	(i) Dues of creditors other than Micro, Small & Medium Ent. liabilities	14911.91	5749.23						
	(d) Short-term loans and advances	3224.49	55900.86	(c) Other current liabilities	355411.93	248483.19						
	(e) Other current assets	53263.72	35794.43	(d) Short-term provisions	2893.40	425.34						
		724396.65	673519.92		422576.44	337707.51		1.71	1.99	-28.02%	-14.05%	
2	Debt Equity Ratio	Total Liabilities		Shareholder's Equity								
	Debt consists of borrowings	217922.26	247823.56	Total Shareholders Equity	211819.74	195263.33		1.03	1.27	-24%	-18.94%	Repayment of Debt resulted in decrease in ratio
3	Debt Service Coverage Ratio	Net Operating Income		Debt Service								
	Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets, etc.	52213.63	57490.33	Current Obligation (Interest & Lease payment+ Principal Repayment.	33618.83	38611.87		1.55	1.49	6.42%	4.31%	
4	Return on Equity Ratio	Profit for the period		Avg. Shareholders Equity								
	Net Profit after taxes - preference dividend (if any)	16556.41	13082.79	(Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	203541.54	188721.94		0.08	0.07	1.20%	17.34%	
5	Inventory Turnover Ratio	Cost of Goods sold		Average Inventory								
	(Opening Stock + Purchases) – Closing Stock	54355.43	37406.74	(Opening Stock + Closing Stock)/2	612912.90	512181.30		0.09	0.07	1.56%	21.43%	Increase in average inventory resulted in inventory turnover ratio



CAPRICORN HIGHRISE PRIVATE LIMITED
A.Y. 2023-24

Note No. 27.4

RELATED PARTY TRANSACTIONS

(i) List of related parties :

Sl.No.	Name of the Company/ L.P./Individual	Relationship
1	Anu Burman	Director
2	Indira Burman	Director
3	Roshan Burman	Director's Relative
4	Capricorn Estates	Director's Relative
5	Capricorn Consultants & Services	Director's Firm

(ii) Related Party Transactions :

For the Financial year ended 2022-23

Sl.No.	Name of the party	Nature of Relation	Nature of Transaction	Opening (Dr.) /Cr	Trasactions		Closing Balance (Dr.) / Cr.
					Dr.	Cr.	
				01-04-2022			31-03-2023
1	Anu Burman	Director	Loan taken	-76,31,136	160,78,880	84,47,744	0
2	Anu Burman	Director	Interest Paid*		45,500	45,500	-
3	Anu Burman - Salary	Director	Salary	-10,05,000	21,56,749	12,00,000	-48,251
4	Roshan Burman	Director's Relative	Rent Paid	9,53,987	17,36,770	27,17,757	-27,000
4	Roshan Burman	Director's Relative	Salary	-50,000	6,21,963	6,00,000	-28,037
7	Capricorn Consultants & Services	Director' Firm	Loan Taken	-	20,00,000	20,00,000	-
9	Capricorn Estates	Director' Firm	Loan Given	-	10,137	10,137	-
9	Capricorn Projects	Director' Firm	Loan Given	-	1,01,547	1,01,547	-

*Interest Unpaid & transferred to Loan Account

For DALUKA & CO.
Chartered Accountants

Daluka
(Kailash Daluka)
Partner
M.No. 058551
FRN : 0323542E



CAPRICORN HIGHRISE PVT. LTD.

Anu Burman
DIRECTOR

CAPRICORN HIGHRISE PVT. LTD.

[Signature]
DIRECTOR

Place : Kolkata
Dated: 04/09/23