

G. P. HOUSING PRIVATE LIMITED
19T, Baishnabghata Bye Lane, Kolkata -700 047
Balance Sheet As On 31st March, 2022

(All amounts in Indian Rupee rounded off to the nearest thousands, unless otherwise stated)

	Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	1,000.00	1,000.00
	(b) Reserves and surplus	3	10,416.22	8,157.55
2	Non-current liabilities			
	(a) Long-term borrowings	4	6,444.76	4,056.54
3	Current liabilities			
	(a) Short Term Borrowings	5	-	21.83
	(b) Trade payables	6	2,492.49	4,268.35
	(c) Other current liabilities	7	22,579.13	41,485.69
	(d) Short-term provisions	8	2,476.73	2,458.45
	TOTAL		45,409.33	61,448.41
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	9	595.46	381.08
	(ii) Intangible assets		-	-
	(b) Deferred tax Assets (net)	10	126.93	124.29
	(c) Long Term Loans & Advances	11	2,869.06	10,683.25
2	Current assets			
	(a) Inventories	12	15,158.90	38,348.00
	(b) Trade Receivables		9,821.43	-
	(c) Cash and cash equivalents	13	8,727.03	8,234.39
	(d) Short-term loans and advances	14	5,855.82	1,157.62
	(d) Other Current Asset	15	2,254.72	2,519.77
	TOTAL		45,409.33	61,448.41

Accompanying Notes and Significant Accounting Policies (Note No. 1) forming part of the financial statements.

In terms of our report attached.

For **G. SIKDAR & CO.**
CHARTERED ACCOUNTANTS
FRN. 322412E



G. SIKDAR
PARTNER
MNO. 052392
UDIN: 22052392AUVRUW2913
Place: Kolkata
Date: 31/08/2022

Gopal Kundu
Director
DIN: 0733991

Prasanta Ghosh
Director
DIN: 03576401

G. P. HOUSING PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

(All amounts in Indian Rupee rounded off to the nearest thousands, unless otherwise stated)

	Particulars	Note No.	For the year ended 31st March, 2022	For the year ended 31st March, 2021
A	Continuing Operation			
1	Revenue from operations (gross)	16	60,842.47	46,604.80
2	Other Income	17	2,000.00	0.51
3	Total Revenue (1+2)		62,842.47	46,605.31
4	Expenses			
	(a) Cost of materials consumed	18	6,929.33	31,773.33
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	23,433.30	(18,240.10)
	(c) Employee benefits expenses	20	6,681.37	5,180.40
	(d) Finance costs	21	22.80	26.24
	(e) Depreciation and amortisation expenses	9	180.74	148.04
	(f) Other expenses	22	20,566.75	23,367.01
	Total Expenses		57,814.29	42,254.91
5	Profit / (Loss) before tax (3 - 4)		5,028.18	4,350.39
6	Tax Expense:			
	(a) Current tax expense		1,263.60	1,140.60
	(b) (Less) : MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(D) Deferred tax		(2.63)	0.97
7	Profit / (Loss) from continuing operations (5-6)		3,767.20	3,208.82
	Earning per equity share:			
	(1) Basic		37.67	32.09
	(2) Diluted		37.67	32.09

Accompanying Notes and Significant Accounting Policies (Note No. 1) forming part of the In terms of our report attached.

For G. SIKDAR & CO.
CHARTERED ACCOUNTANTS
 FRN. 322412E

G. SIKDAR
 PARTNER
 MNO. 052392
 UDIN: 22052392AUVRUW2913
 Place: Kolkata
 Date: 31/08/2022



Gopal Kundu
 Director
 DIN: 0733991

Prasanta Ghosh
 Director
 DIN: 03576401

G. P. HOUSING PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

(All amounts in Indian Rupee rounded off to the nearest thousands, unless otherwise stated)

Note 2 SHARE CAPITAL

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of Rs.10/- each with voting rights	100000	1,000.00	100000	1,000.00
(b) Issued, Subscribed and Paid up Equity shares of Rs.10 each with voting rights	100000	1,000.00	100000	1,000.00
Total	1,00,000.00	1,000.00	1,00,000.00	1,000.00

Sub Note 2.1

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Runa Kundu	50000	50.00	10	5,00,000.00
Gopal Kundu	30000	30.00	10	3,00,000.00
Prasanta Ghosh	20000	20.00	10	2,00,000.00
TOTAL	100000	100.00		10,00,000.00

The company has only one class of equity share of Rs.10 each at par. Each shareholder is entitled to vote per share. In the event of winding up Net Assets available after making all preferential payments is distributed between the members in the proportion to repay the whole paid up capital.

Sub Note 2.2

Reconciliation of shares outstanding at the beginning and at the end of the year	AS AT 31.03.2022		AS AT 31.03.2021	
	Number of shares	Amount	Number of shares	Amount
Outstanding at the beginning of the year	100000	1,000.00	100000	1,000.00
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	100000	1,000.00	100000	1,000.00

Sub Note 2.3

Details of Shares held by Promoters at the end of the year	AS AT 31.03.2022		AS AT 31.03.2021	
	No. Of Shares	% of total shares	No. Of Shares	% of total shares
Runa Kundu	50000	50	50000	50
Gopal Kundu	30000	30	30000	30
Prasanta Ghosh	20000	20	20000	20
	100000	100	100000	100



G. P. HOUSING PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

(All amounts in Indian Rupee rounded off to the nearest thousands, unless otherwise stated)

Note 3 RESERVES AND SURPLUS

Particulars	As at 31st March, 2022	As at 31st March, 2021
(A) General Reserve Account		
Opening balance	100.00	100.00
Closing balance	100.00	100.00
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	6,557.55	4,848.73
Add: Profit / (Loss) for the year	3,767.20	3,208.82
Adjustment for PY	8.54	-
Less: Proposed Dividend and DDT	-	1,500.00
Closing balance	10,316.22	6,557.55
_(C) Proposed Dividend (Final)	-	1,500.00
Total	10,416.22	8,157.55

Note 4 LONG TERM BORROWINGS

Particulars	As at 31st March, 2022	As at 31st March, 2021
<u>UNSECURED LOANS</u>		
Loan From G.P Abasan	47.38	1,197.38
Loan From G.P Housing	6,397.38	1,697.38
Loan From Gopal Kundu	-	1,161.78
Total	6,444.76	4,056.54

Note 5 SHORT TERM BORROWINGS

Particulars	As at 31st March, 2022	As at 31st March, 2021
<u>UNSECURED LOANS</u>		
Reimbursable to GK	-	21.83
Total	-	21.83

Note 6 TRADE PAYABLES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Trade payables:		
Other	2,492.49	4,268.35
Total	2,492.49	4,268.35



G. P. HOUSING PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

(All amounts in Indian Rupee rounded off to the nearest thousands, unless otherwise stated)

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Total	2,492.49	4,268.35



G. P. HOUSING PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 7 OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Payable to Gita Roychowdhury	-	100.00
Payable Rent To Runa Kundu	180.00	
Outstanding Salary	40.00	151.10
GST Advance	2,041.62	1,193.05
G. Sikdar & Co. Tax	2.92	-
Advances From Customers	20,314.59	40,041.54
Total	22,579.13	41,485.69

Note 8 SHORT TERM PROVISIONS

Particulars	As at 31st March, 2022	As at 31st March, 2021
(a) Provision for employee benefits		
Director's Remuneration Payable	-	5.62
(b) Provision - for Tax		
Provision for Income Tax	1,263.60	1,140.60
TDS Payable	1,141.92	742.15
(c) Provision - Others		
Audit Fees Payable	47.20	41.30
Others	24.00	528.78
Total	2,476.73	2,458.45



G. P. HOUSING PRIVATE LIMITED
STATEMENT OF PROPERTY, PLANT & EQUIPMENT, AS AT 31 ST MARCH 2022

(All amounts in Indian Rupee rounded off to the nearest thousands, unless otherwise stated)

PARTICULARS	G R O S S		B L O C K		DEPRECIATION		N E T B L O C K		
	AS AT 01-04-2021	ADDITIONS	SALE during the year	AS AT 31-03-2022	UP TO 31-03-2021	FOR THE YEAR	AS AT 31-03-2022	AS AT 31-03-2022	AS AT 31-03-2021
AIR CONDITIONER	63.50	-	-	63.50	51.75	2.41	54.16	9.34	11.75
CAMERA	109.38	278.00	-	387.38	43.58	83.88	127.46	259.91	65.80
CAR TOYOTA	1,345.59	-	-	1,345.59	1,278.30	-	1,278.30	67.28	67.28
CC Camera	132.18	-	-	132.18	33.86	21.60	55.46	76.72	98.32
COMPUTER	197.82	-	-	197.82	174.37	20.63	195.00	2.82	23.45
FURNITURE	55.00	-	-	55.00	46.27	2.30	48.57	6.43	8.73
INVERTER	16.50	-	-	16.50	15.61	0.06	15.68	0.82	0.89
KITCHEN CHIMNEY	37.00	-	-	37.00	25.30	3.03	28.33	8.67	11.70
MOBILE PHONE	14.50	-	-	14.50	13.78	-	13.78	0.73	0.73
REFRIGERATOR	11.80	-	-	11.80	10.55	0.33	10.88	0.92	1.25
TELEVISION	114.50	117.12	-	231.62	107.92	31.18	139.10	92.52	6.58
XEROX MACHINE	163.09	-	-	163.09	78.48	15.31	93.79	69.30	84.61
TOTAL	2,260.85	395.12	-	2,655.97	1,879.77	180.74	2,060.51	595.46	381.08
PREVIOUS YEAR	2,120.55	140.31	-	2,260.85	1,731.73	148.04	1,879.77	381.08	388.82

DEPRECIATION AND AMORTISATION OF PRELIMINARY EXPENSES	AS AT 31.03.22	AS AT 31.03.21
	TOTAL DEPRECIATION ON TANGIBLE FIXED ASSETS	180.74
	180.74	148.04



G. P. HOUSING PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

(All amounts in Indian Rupee rounded off to the nearest thousands, unless otherwise stated)

Note 10 DEFERRED TAX

Particulars	As at 31st March, 2022	As at 31st March, 2021
Depreciation as per Companies Act	180.74	148.04
Depreciation as per Income Tax Act	170.62	151.77
Timing Difference	(10.12)	3.73
Defered Tax (Asset)/ Liability	(2.63)	0.97
Opening Balance	124.29	125.26
Addition during the year	2.63	(0.97)
Closing Balance	126.93	124.29

Note 11 LONG TERM LOANS & ADVANCES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Advance for Land	2,869.06	10,503.25
Secirity Deposit with Chamali Das	-	180.00
Total	2,869.06	10,683.25

Note 12 INVENTORIES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Raw Material	1,589.80	1,345.60
WIP	13,569.10	37,002.40
Total	15,158.90	38,348.00

Note 13 CASH AND CASH EQUIVALENTS

Particulars	As at 31st March, 2022	As at 31st March, 2021
a) Cash In Hand	28.82	564.12
b) Bank Accounts		
Allahabad Bank	6,574.98	444.42
Axis Bank	813.13	1,769.09
State Bank of India	1,310.09	5,456.76
Total	8,727.03	8,234.39

Note 14 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Advance To Debi Green Bricks	215.00	215.00
Advance To Sumanta Mistry	20.00	20.00
Advance To Runa Kundu	-	500.00
Advance To Prasanta Ghosh	-	150.00
Advance To Subir Sengupta	2,000.00	-
Advance To Gopal Kundu	3,348.20	-
Advance To G.S Abasan Pvt. Ltd.	272.62	272.62
Total	5,855.82	1,157.62



G. P. HOUSING PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 15 OTHER CURRENT ASSETS

Particulars	As at 31st March, 2022	As at 31st March, 2021
Advance Tax 2021-21	1,150.00	900.00
TDS Receivable FY 2021-21	159.75	176.21
GST paid in advance	449.64	1,356.14
Receivable Others	495.33	87.43
Total	2,254.72	2,519.77



G. P. HOUSING PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE PROFIT & LOSS

(All amounts in Indian Rupee rounded off to the nearest thousands, unless otherwise stated)

Note 16 REVENUE FROM OPERATIONS

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Sale of Flats	44,625.00	44,404.80
Sale of Garage	796.04	600.00
Sale of Shop	15,421.43	1,600.00
Total - Sale of Flat	60,842.47	46,604.80

Note 17 OTHER INCOME

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Discount Received	-	0.50
Misc Income	2,000.00	0.00
Total	2,000.00	0.51

Note 18 COST OF MATERIALS CONSUMED

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Opening stock	1,345.60	1,162.90
Add: Purchases	7,173.53	31,956.03
Less: Closing stock	1,589.80	1,345.60
Cost of material consumed	6,929.33	31,773.33

Note 19 CHANGE IN INVENTORIES

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Inventories at the end of the year:		
Finished Flats		
Work-in-progress	13,569.10	37,002.40
	13,569.10	37,002.40
Inventories at the beginning of the year:		
Finished Flats	-	-
Work-in-progress	37,002.40	18,762.30
	37,002.40	18,762.30
Net (increase) / decrease	23,433.30	(18,240.10)

Note 20 EMPLOYEE BENEFIT EXPENSES

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Salary & Bonus	694.99	2,407.65
Staff Welfare	6.38	72.75
Directors Remuneration	5,980.00	2,700.00
Total	6,681.37	5,180.40

Note 21 FINANCE COST

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Bank Charges	22.80	26.24
Total	22.80	26.24



G. P. HOUSING PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE PROFIT & LOSS

Note 22 OTHER EXPENSES

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
<u>Construction Expenses</u>		
Land/ Land Development Fees	9,914.20	8,777.78
Anti Termite Expenses	-	39.22
Architectural Fees	192.87	144.88
Carriage	-	287.01
Core Cutting	-	8.50
Drawing & Desing Fees	15.50	12.63
Electrical Works Labour Charges	172.43	526.86
Tools & Equipments	-	16.10
Plan Sanction Expenses	10.00	15.00
Carring Charges	30.62	-
Water Proofing Compound	-	43.50
Labour Charges	3,403.74	10,535.96
Rates, Taxes & Registration	1,280.20	873.08
Land Purchase	1,586.93	-
Site Misc. Expenses	2,516.65	520.36
Soil Test	11.50	-
Construction Expenses Total (A)	19,134.64	21,800.87
<u>Administrative Expenses</u>		
Auditor's Remuneration	47.20	53.90
Accounting Fees	24.00	-
Electricity Charges	29.07	32.30
Fees	-	1.20
GST Registration Charges	-	5.90
GST Discount	-	55.00
Local Suppliers (Reg)	-	50.55
Rent	360.40	1,101.85
Late Fee and Interest	10.43	1.56
Commission & Brokerage	429.00	-
Misc. Expenses	105.01	65.50
Registration Fees	141.45	-
Discount Allowed	3.52	-
Postage	0.20	2.85
Printing & Stationery	43.50	32.48
Professional Fees	103.27	61.23
Professional Tax	2.50	2.50
Processing Charges	-	0.95
Service Charges	9.10	-
Repairs & Maintenance	60.58	74.71
Labour Welfare	0.31	-
Telephone & Internet Charges	3.67	4.38
Travelling & Conveyance Expenses	58.90	19.29
Total (B)	1,432.11	1,566.14
Total (A+B)	20,566.75	23,367.01



G. P. HOUSING PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2022

(All amounts in Indian Rupee rounded off to the nearest thousands, unless otherwise stated)

Note No. 23

The following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:

Type of Borrower	Loans/Advances granted Individually or Jointly with other.	Repayable on demand	Terms/Period of repayment is specified	31st March, 2022		31st March, 2021	
				Amount outstanding as at the balance sheet date	% of Total	Amount outstanding	% of Total
Related Parties	Individually	No	No	6,444.76	100.00	2,894.76	71.36
Director	Individually	No	No	-	-	1,161.78	28.64
Total of Loan and Advances in the nature of Loan (Refer Note 04)				6,444.76	100.00	4,056.54	100.00



G. P. HOUSING PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2022

(All amounts in Indian Rupee rounded off to the nearest thousands, unless otherwise stated)

Note No. 24

S No.	Ratio	Formula	Ratio as on	Ratio as on	Variation	Reason (If variation is more than 25%)
			31st March, 2022	31st March,		
(a)	Current Ratio	Current Assets / Current Liabilities	1.52	0.25	5.15	
(b)	Debt-Equity Ratio	Debt / Equity	0.56	0.45	0.27	
(c)	Debt Service Coverage Ratio	Net Operating Income / Debt Service	NA	NA	NA	
(d)	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	33%	35%	-5.83%	
(e)	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	4.72	25.33	NA	
(f)	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	12.39	23.20	NA	
(g)	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	2.12	11.13	-0.81	
(h)	Net Capital Turnover Ratio	Revenue / Working Capital	4.26	23.01	-0.81	
(i)	Net Profit Ratio	Net Profit / Net Sales	0.08	0.09	-0.11	
(j)	Return on Capital Employed	EBIT / Capital Employed	28%	33%	-14.49%	
(k)	Return on Investment	Net Profit / Net Investment	44%	48%	-7.29%	



25 The Company is a Small and Medium Sized Company ("SMC"). Accordingly, AS-17 is not applicable to the Company. AS-15 and AS-29 are also not applicable to the Company in its entirety.

26 There is no amount due to the suppliers registered under the Micro, Small and Medium Enterprises (Development) Act, 2006, to the extent that such parties have been identified from available information. No interest either has been accrued or paid during the year.

27 Earnings per share:

- Basic earnings per share
Basic earnings per share is calculated by dividing:
 - the profit/ loss attributable to owners of the company
 - by the weighted average number of equity shares outstanding during the financial year.
- Diluted earnings per share
Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:
 - The after-income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
 - The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

28 Related party disclosures:

a.) List of Related Parties and Relationship

Sl No	Name of the Related Parties	Description of Relationship
1	Gopal Kundu	Director
2	Prasanta Ghosh	Director
3	G. P. Housing	Common Key person in Both Parties
4	G. P. Abasan	Common Key person in Both Parties

b.) Particulars of transactions with related parties for the year ended on 31st March 2022

Name of the related party	Nature of Balances	AS AT 31 st March, 2022	AS AT 31 st March, 2021
G. P. Housing	Loan Term Borrowings	6,397.38	1,697.38
G. P. Abasan	Loan Term Borrowings	47.38	1,197.38
Gopal Kundu	Loan Term Borrowings	0.00	1,161.78

29 Details of Payments to Auditors:

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Audit Fees	47.20	53.90

30 The Company has not made any loan or advances in the nature of loans granted to its promoter, directors, KMPs and related parties (as define under Company's Act 2013) either severally or jointly with any other person.

