

TIRATH PROJECTS PVT. LTD.

CIN No. : U70102WB2013PTC198890

P-73, Block - C, Bangur Avenue, Kolkata-700055

PHONE : (033) 4001-4881 email : tirathproject@gmail.com Webside : www.therohragroup.com

DIRECTOR REPORT

Dear Members

Your Director have pleasure in presenting the 34th Annual Report together with the audited statement of Accounts of your Company for the financial year ended March 31, 2021.

FINANCIAL HIGHLIGHT

<u>Particulars</u>	<u>Year ended 31st March 2021</u>	<u>Year ended 31st March 2020</u>
Profit/(Loss) before taxation	16,07,379.53	(76,702.94)
Less: Tax Expenses	4,17,920.00	-
Profit/(Loss) after tax	11,89,459.53	(76,702.94)
Less: Asset Written Off	-	-
Add: Balance B/F from the previous year	(1,61,188.94)	(84,486.00)
Balance profit/(Loss) C/F to the next year	10,28,270.59	(1,61,188.94)

DIVIDEND

In view of the planned business growth, do not propose any dividend for the financial year ended March, 31, 2021.

TRANSFER TO RESERVES

An amount of Rs Nil was transferred to Special Reserve during the financial year ended 31st March, 2021

WEB LINK OF ANNUAL RETURN

The Company doesn't have any website.

MEETING OF THE BOARD OF DIRECTORS

Six Board Meetings were held during the Financial Year ended March 31, 2021 i.e. (Dates of Board Meetings). The maximum gap between any two Board Meetings was less than 120 Days.

Meeting of the Board of Directors of the Company was held and details are as under:

Date of meeting:

- 1) 29/05/2020
- 2) 18/08/2020
- 3) 31/10/2020
- 4) 12/12/2020
- 5) 31/12/2020
- 6) 14/03/2021

The names of member of the Board, their attendance at the Board meeting are as under as follows:

S.No	<u>Name of Directors</u>	<u>Number of meeting attended</u>
1)	Sri Harish Kumar Rohra	6
2)	Sri Yogesh Kumar Rohra	6
3)	Sri Ashok Kumar Rohra	6
4)	Sonu Rohra	6
5)	Nilesh Kumar Rohra	6

RESULTS OF BUSINESS OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

During the year under review, Company has carried out the activity of real estate business. The net Profit after tax during the year has been Rs.11,89,459.53/- as against the net profit of Rs (76,702.94)/- in the previous year.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are NIL.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return in form no. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2021 is annexed hereto as Annexure 'A' and forms part of this report.

RELATED PARTY TRANSACTIONS

Related party transactions made during the financial year ended 31st March, 2021 were not attracted the provisions of section 188 of the Companies Act, 2013 Therefore disclosure in form AOC-2 is not required.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO:

Conservation of Energy, Technology Absorption

The particulars as required under the provisions of section 134(3) (m) of the companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

DEPOSITS

The Company has neither accepted or taken any deposits, within the meaning of Companies Act, 2013, during the year ended 31st March, 2021

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors do not apply to our Company.

STATUTORY AUDITORS

M/s D. BHOWANI & Co, Chartered Accountants, bearing ICAI Registration No. 314083E, who are the statutory auditors of your Company, hold office up to the conclusion of the AGM to be held in the year 2021, subject to ratification of their appointment at every AGM. The Members, year on year, will be requested, to ratify their appointment as Auditors and to authorize the Board of Directors to fix their remuneration. In this connection, the attention of the Members is invited in the Notice.

RISK MANAGEMENT

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate / control the probability and/ or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of properly defined framework. The major risks have been identified by the Company and its mitigation

process/ measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the under review, such control were tested and no reportable material weakness in the design or operation were observed.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There have been no changes in the constitution of Board during the year under review i.e. the structure of the Board remain the same in the year ended 31st March, 2021.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatory required to appoint any whole time KMPs.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES COMPANIES

The names of companies which have become or ceased to be the Company's subsidiaries, joint ventures or associate companies during the year under review is provided below:

<u>S.NO.</u>	<u>Name of the Company</u>	<u>Subsidiary/JV/Associates</u>	<u>CIN</u>
1.	Rohra Developers Pvt Ltd.	Associates	U70101WB2006PTC107149
2.	Panasia Conclave Private Limited	Associates	U70109WB2011PTC167112
3.	Destiny Enclave Private Limited	Associates	U45400WB2011PTC162760

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operation in future.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

BOARDS COMMENT ON THE AUDITOR'S REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

DIRECTOR'S RESPONSBLITY STATEMENT

Pursuant to section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) in the preparation of the annual accounts for the year ended 31st March, 2021, the Company has followed the applicable accounting standards and there are no material departures from the same.
- (b) the Directors have selected such account policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2021 and of the profit and loss of the company for the period ;
- (c) the Director have taken proper and sufficient care of the maintenance of adequate accounting records in accordance with the provision of the companies act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual account on a 'going concern' basis;
- (e) the Company being unlisted, sub clause (e) of section 134(3) of the companies act, 2013 pertaining to laying down internal financial controls is not applicable to the company;
- (f) the Directors have devised proper systems to ensure compliance with the provision of all applicable law and that such system are adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS

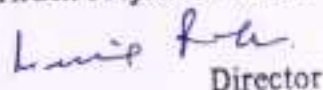
The Company being a private company, so the said disclosure is not applicable on our Company.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on the Company.

**For and on behalf of the Board of Directors
M/S Tirath Projects Private Limited**

Tirath Projects Pvt. Ltd

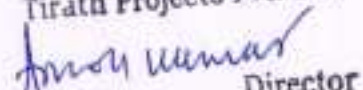

Director

Harish Kumar Rohra

Director

DIN: 02588416

Tirath Projects Pvt. Ltd


Director

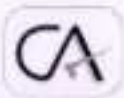
Ashok Kumar Rohra

Director

DIN: 06745521

Place:Kolkata

Date: 06/11/2021



D. BHOWNANI & CO.

Chartered accountants

1, BRITISH INDIAN STREET ROOM NO.607, KOLKATA 700069 Tel: 30220822 Cell: 9830153118

Email: dbhownanico@rediffmail

To,

THE MEMBERS OF
M/S TIRATH PROJECTS PRIVATE LIMITED
KOLKATA.

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of M/s Tirath Projects Private limited ("the Company") which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key Audit Matters

Key audits matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statement of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key Audit matters as per SA 701, Key audit matters are not applicable to the company as it is an unlisted company.

Information other than the financial statements and auditor's report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's report including annexure to board's report, business responsibility report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibilities is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls' that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- >. Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatements resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- >. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the companies act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- >. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
- >. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concerns.
- >. Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statements represent the underlying transaction and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independences, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describes these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of the Balance Sheet, of the state of affairs of the company as at March 31,2021;
- b) In case of Profit & Loss Account, of the Profit for the year ended on that date.

Report on other legal and regulatory requirements

The provisions of the companies { Auditor's report} order, 2016 {" the order}, issued by the central government of India in terms of sub section {11} of section 143 of the companies act, 2013 , since in our opinion and according to the information and explanations given to us, the said order is not applicable to the Company.

As required by section 143(3) of the act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account [and with the returns received from branches not received from us];
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.



f. Since the company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institution at any time during the year is less than Rs. 25 Crores, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls; and

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company has disclosed the impact of pending litigations on its financial position in its financial statements
2. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts; and
3. There has been no delay in transferring amounts, required to be transferred, to the investor education and protection fund by the company.

For D Bhowani & Co.
Chartered Accountants
Firm Reg.No: 314083E


(D.Bhowani)

Proprietor

Membership No: 051593

UDIN: 22051593AAAAAC8159

Place: Kolkata



Date : 6th Nov, 2021

TIRATH PROJECTS PVT LTD

BALANCE SHEET AS AT 31.03.2021

(Figures in Rs.)

PARTICULARS	Notes	AS AT 31.03.2021	AS AT 31.03.2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	3,00,000.00	3,00,000.00
(b) Reserves and Surplus	3	10,28,270.59	(1,61,188.94)
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	1,40,50,000.00	1,05,00,000.00
(b) Other Long term liabilities	5	79,37,711.00	1,23,16,243.66
(4) Current Liabilities			
(a) Trade payables	6	1,68,10,546.00	2,46,231.00
(b) Other Current Liabilities	7	19,38,835.36	2,83,398.04
(c) Short-term provisions	8	4,17,920.00	-
Total		4,24,83,282.95	2,34,84,683.76
II.Assets			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Capital work-in-progress			
(b) Long term loans and advances	9	87,83,064.00	74,59,667.00
(c) Other non-current assets	10	6,31,649.66	80,014.66
(2) Current assets			
(a) Inventories	11	2,56,11,466.00	1,53,91,986.00
(b) Trade Receivable	12	10,38,496.34	-
(c) Cash and cash equivalents	13	64,18,606.95	5,53,016.10
(d) Short term Loans & Advances			
(e) Other Current Assets			
Total		4,24,83,282.95	2,34,84,683.76

The Notes referred to above form an integral part of Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For D. Bhowani & Co.

Chartered Accountants

FRN: 314083E


(CA. D. Bhowani)

Proprietor

Membership No. 051593

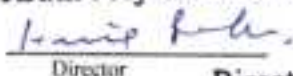
UDIN : 22051593AAAAAC8159

Place : Kolkata.

Date : 06/11/2021

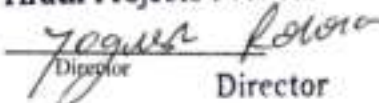


For & on behalf of the Board
Tirath Projects Pvt. Ltd.


Director

Director

Tirath Projects Pvt. Ltd.


Director

Director

TIRATH PROJECTS PVT LTD

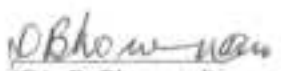
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2021

(Figures in Rs.)

PARTICULARS	Notes	AS AT 31.03.2021	AS AT 31.03.2020
I. Revenue from operations	14	2,14,89,193.00	-
II. Other Income		-	-
III. Total Revenue (I + II)		2,14,89,193.00	-
IV. Expenses:			
DIRECT PROJECT EXPENSES	15	2,88,15,781.32	1,05,04,134.27
Administrative Expenses	16	41,412.15	48,112.67
Financial Expenses		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17	(1,02,19,480.00)	(1,05,04,134.00)
Employee benefit expense	18	12,44,100.00	28,590.00
Other expenses		-	-
Total Expenses		1,98,81,813.47	76,702.94
V. Profit before exceptional and extraordinary items and tax	(III-IV)	16,07,379.53	(76,702.94)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		16,07,379.53	(76,702.94)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		16,07,379.53	(76,702.94)
X. Tax expense:			
(1) Current tax		4,17,920.00	-
(2) Deferred tax		-	-
XI. Profit(Loss) from the period from continuing operations	(IX-X)	11,89,459.53	(76,702.94)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		11,89,459.53	(76,702.94)
XVI. Earning per equity share:			
(1) Basic		160.74	(7.67)
(2) Diluted		160.74	(7.67)

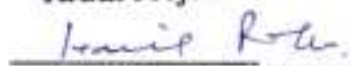
The Notes referred to above form an integral part of Financial Statements.

For D. Bhowani & Co.
Chartered Accountants
FRN: 314083E

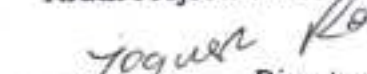

(CA. D. Bhowani)
Proprietor
Membership No. 051593
U/DIN : 22051593AAAAAC8159



For & on behalf of the Board
Tirath Projects Pvt. Ltd.


Director Director

Tirath Projects Pvt. Ltd.


Director Director

Place : Kolkata.
Date : 06/11/2021

TIRATH PROJECTS PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March, 2021

1. Significant Accounting Policies

i) Basis of preparation:

The financial statement of the company are prepared on accrual basis under the Historical Cost Convention, in accordance with the Generally Accepted Accounting Principles (GAAP) applicable in India, complying all the material aspects with the Accounting Standards notified under the Companies Act, 2013.

ii) Use of Estimates : the preparation of financial statements in conformity with the GAAP requires estimates and assumptions that affect the reported amount of assets and liabilities on the date of Financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized

iii) Inventories are stated at cost, which includes all costs incurred in bringing the inventories to their present location and conditions.

iv) Revenues are recognized on transfer of significant risk and rewards of ownership to the buyers or on extinguishment of rights in project.

v) Current / Non Current: All assets & liabilities are presented as Current & Non Current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013 and accordingly the company has ascertained its normal operating cycle as 12 months for the purpose of Current /Non Current classification of assets and liabilities.



TIRATH PROJECTS PVT LTD
NOTES FORMING PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31.3.2021

(Figures in Rs.) es In Rs.)

NOTE 2 : SHARE CAPITAL	AS AT 31.03.2021	AS AT 31.03.2020	
Authorised Share Capital Equity Shares @ Rs. 10/- each	3,00,000.00	3,00,000.00	
Issued, Subscribed & Paid up 30,000 Equity Shares @ Rs. 10/- each fully Paid up	3,00,000.00	3,00,000.00	
(a) Reconciliation of Shares outstanding at the beginning & at the end of the reporting period)	3,00,000.00	3,00,000.00	
At the beginning of the period (Nos. Nil)	-	-	
Add: issued during the year (Nos. 30,000)	3,00,000.00	3,00,000.00	
	3,00,000.00	3,00,000.00	
(b) Details of Shareholders holding more than 5% of total shares.			
Name of the Share holders	No. of Shares	No. of Shares	%
Harish Kumar Rohra	10,000.00	10,000.00	33.33%
Ashok Kumar Rohra	10,000.00	10,000.00	33.33%
Yogesh Kumar Rohra	10,000.00	10,000.00	33.33%



TIRATH PROJECTS PVT LTD
NOTES FORMING PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31.3.2021

(Figures in Rs.)

	AS AT 31.03.2021	AS AT 31.03.2020
NOTE 3 : RESERVES AND SURPLUS		
PROFIT AND LOSS ACCOUNT		
Opening Balance	(1,61,188.94)	(84,486.00)
Add: Additions during the year	11,89,459.53	(76,702.94)
Closing Balance	10,28,270.59	(1,61,188.94)
NOTE:4 LONG TERM BORROWING		
Unsecured Loans		
Loans from Directors (Related Parties)	1,40,50,000.00	1,05,00,000.00
Others	-	-
	1,40,50,000.00	1,05,00,000.00
NOTE:5 OTHER LONG TERM LIABILITIES		
Advances against sale of flat	79,37,711.00	1,23,16,243.66
	79,37,711.00	1,23,16,243.66
NOTE 6: TRADE PAYABLE		
Sundry Creditors	1,67,72,546.00	2,33,231.00
Creditors for others	38,000.00	13,000.00
	1,68,10,546.00	2,46,231.00
NOTE 7: OTHER CURRENT LIABILITIES		
Audit Fees Payable	25,000.00	15,000.00
Others	12,00,000.00	-
GST Payable	6,99,866.36	2,67,182.04
TDS Payable	13,969.00	1,216.00
	19,38,835.36	2,83,398.04
NOTE 8: SHORT TERM PROVISIONS		
Provisions for Income Tax	4,17,920.00	-
	4,17,920.00	-
NOTE 9: LONG TERM LOANS AND ADVANCES		
Advances against Land (Bangur Plot)	50,00,000.00	50,00,000.00
Advances against Land (Tirath Residency)	20,00,000.00	20,00,000.00
Advances against Land (Gopalpur)	15,00,000.00	-
Advances to Parties (Sundry Creditor)	1,97,564.00	4,59,667.00
Loans & advances (Tirath Projects)	20,000.00	-
Advances to Parties Against Development of Projects	65,500.00	-
	87,83,064.00	74,59,667.00
NOTE 10 : OTHER NON CURRENT ASSET		
Tax Deducted at Source U/s 194I(A)	1,31,649.66	80,014.66
Advance Income Tax	5,00,000.00	-
	6,31,649.66	80,014.66
NOTE 11: INVENTORIES		
Work in Process	2,56,11,466.00	1,53,91,986.00
	2,56,11,466.00	1,53,91,986.00
NOTE 12: TRADE RECEIVABLE		
Against Vertika (Project)	2,14,380.00	-
Against Residency (Project)	8,24,116.34	-
	10,38,496.34	-
NOTE 13: CASH AND CASH EQUIVALENT		
Cash at Bank	64,12,688.95	5,45,028.10
Cash in Hand	6,918.00	7,388.00
	64,18,606.95	5,53,016.10



TIRATH PROJECTS PVT LTD

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.3.2021

(Figures in Rs.)

	AS AT 31.03.2021	AS AT 31.03.2020
NOTE 14: REVENUE FROM OPERATION		
Sale of Flats	2,00,39,193.00	-
Sale of Car Parking	14,50,000.00	-
	2,14,89,193.00	-
NOTE 15: DIRECT PROJECT EXPENSES		
Material Purchase	1,68,86,093.00	34,02,222.31
Other Development Expenses	1,19,29,688.32	71,01,911.96
	2,88,15,781.32	1,05,04,134.27
NOTE 16: ADMINISTRATIVE EXPENSES		
Audit Fees	25,000.00	15,000.00
Legal & Professional Service Charges	10,000.00	10,000.00
Printing & Stationery	1,470.00	300.00
ROC Fees Paid	1,200.00	3,260.00
General Expenses	1,369.00	17,029.77
Bank Charges	2,373.15	2,522.90
	41,412.15	48,112.67
NOTE 17		
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		
Opening Work in Process	1,53,91,986.00	48,87,852.00
Closing Work in Process	2,56,11,466.00	1,53,91,986.00
	(1,02,19,480.00)	(1,05,04,134.00)
NOTE 18		
Employee Benefit Expenses		
Staff Salary	12,31,350.00	28,590.00
Staff Welfare	12,750.00	-
	12,44,100.00	28,590.00



Notes to Financial Statements for the year ended 31st March, 2021 (CONTD.)

Note 19 - Contingent Liabilities not provided for - NIL (Previous Year- NIL).

Note 20 - Segment Reporting

The Company is engaged in one segment i.e. Real Estate Developers & Builders.

Note 21 - Related Party Disclosure :

The Company has made the following transactions with the related parties as defined in Accounting Standard 18 of Standard Accounting Rules by ICAI.

a) <u>Name of the Related parties</u>	<u>Nature of Relations</u>
Harish Kumar Rohra	Director
Yogesh Rohra	Director
Ashok Kumar Rohra	Director

b) <u>Unsecured Loan received from Directors</u>	<u>Current Year</u>	<u>Previous Year</u>
Harish Kumar Rohra	29,00,000/-	25,00,000/-
Yogesh Rohra	47,00,000/-	35,00,000/-
Ashok Kumar Rohra	64,50,000/-	45,00,000/-
	1,40,50,000/-	1,05,00,000/-

Note 22- <u>Auditors remuneration</u>	<u>Current Year</u>	<u>Previous year</u>
Audit Fees	25,000/-	15,000/-
Taxation matters	10,000/-	3,000/-
Company matters	7,000/-	7,000/-

Note 23- Previous year's figure have been regrouped & rearranged wherever it was found to be necessary in order to compare with the current year's figures

In terms of our report of even date

For D. Bhowani & Co.
Chartered Accountants
FRN: 314083E

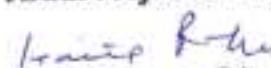

(CA D. Bhowani)

Proprietor

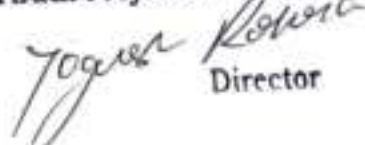
Mem No: 051593
UDIN: 22051593AAAAAC8159



Tirath Projects Pvt. Ltd.


Director

Tirath Projects Pvt. Ltd.


Director

Place: Kolkata

Date : 6th Nov, 2021