

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	JAY PRAKASH GUPTA			AJHPG2966R		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number	ITR-3	
	GROUND FLOOR					
	Road/Street/Post Office	Area/Locality				
	7 SANATAN MISTRY LANE	SALKIA		Status Individual		
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	HOWRAH	WEST BENGAL	711106	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)			CIRCLE 47, KOLKATA		
	e-filing Acknowledgement Number			141488210310819		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	698119
	2	Total Deductions under Chapter-VI-A			2	47228
	3	Total Income			3	650890
	3a	Deemed Total Income under AMT/MAT			3a	650890
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	44385
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	44385
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	55980
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	55980
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	11600	
10	Exempt Income	Agriculture		10	0	
		Others				

Income Tax Return submitted electronically on 31-08-2019 20:22:20 from IP address 117.194.101.153 and verified by JAY PRAKASH GUPTA having PAN AJHPG2966R on 11-09-2019 16:56:55 from IP address 117.194.96.152 using Electronic Verification Code PBAT8T4BCF generated through Net Banking mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Jay Prakash Gupta

Computation of Taxable Income

PAN : AJHPG2966R

Asst. Year- 2019-20

Income From Business

Partners' Remuneration

- A & J Corpn	199,000.00	
- Subhashree Residency	<u>220,000.00</u>	419,000.00

Interest on Partners Capital

- A & J Corpn	35,743.00	
- Subhashree Residency	<u>65,161.00</u>	100,904.00

Share of Profit

- A & J Corpn	58,278.10	
- Subhashree Residency	<u>73,127.50</u>	
	131,405.60	

Less: Exempt u/s 10(2A)	<u>131,405.60</u>	0.00
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Income from Game Business

519,904.00

Commission & Brokerage

142,073.90

457,500.00

1,119,477.90

Less : Exp	<u>597,594.46</u>	<u>597,594.46</u>
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521,883.44

Income From other Sources

Bank Interest - SB

19,439.80

Bank Interest - FD

156,796.00

176,235.80

Gross Total Income

698,119.24

Less: Deduction U/s 80C

22,902.00

Less: Deduction U/s 80D

14,326.00

Less: Deduction U/s 80TTA

10,000.00

47,228.00

Total Taxable Income

650,891.24

Total Taxable Income(R/Off)

650,890.00

Tax Thereon

42,678.00

Less: Deduction u/s 87A

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Net Tax payable

42,678.00

Add: Edu Cess @ 4%

1,707.00

44,385.00

Add: Interest

234A

0.00

234B

0.00

234C

0.00

Net tax payable

44,385.00

Net tax payable (R/off)

44,385.00

Less : TDS

55,980.00

Tax Payable / (Refundable)

(11,595.00)

Deduction U/s 80C

LIP

22,902.00

22,902.00

Jay Prakash Gupta

Profit & Loss Account For the year ended 31.03.2019

Particulars	Amount	Particulars	Amount
To Bank Charges	14,562.68	By Partners Remuneration	
To Commission Paid	380,000.00	- A & J Corpn	199,000.00
To Interest -Car Loan	66,612.46	- Subhashree Residency	220,000.00
To Interest - Personel Loan	22,445.09	By Interest on Capital	
To Car Running & Maintenance	10,073.86	- A & J Corpn	35,743.00
To Telephone Charges	5,880.37	- Subhashree Residency	65,161.00
To Travelling & Conveyance	65,890.00	By Share of Profit - Firm	
To Interest on Taxes	32,130.00	- A & J Corpn	58,278.10
		- Subhashree Residency	73,127.50
		By Bank Interest - SB	19,439.80
To Net Profit Transfer		By Bank Interest - FD	156,796.00
to capital A/c	829,524.84	By Commission & Brokerage	457,500.00
		By Income from Game Business	142,073.90
	1,427,119.30		1,427,119.30

Balance Sheet As On 31.03.2019

Liabilities	Amount	Assets	Amount
<u>Capital Account</u>		Land at Kalikapur	2,968,901.78
Balance B/f	5,345,748.67	Car	548,808.00
Add: Net Profit	829,524.84	Jewellery	441,254.00
	6,175,273.51	Furniture	38,500.00
Less: Drawings	605,745.63	Mobile Phone	10,600.00
Less: Interest on Home Loan	906,818.77	Computer	31,072.74
	4,662,709.11	Investment - A & J Corpn	288,887.83
		Investment - Subhashree Residency	736,878.79
<u>Secured Loan</u>		Mina Saraswat	400,000.00 ✓
Capital First - Car Loan	377,178.09	Om Prakash Gupta	200,000.00 ✓
HDFC Bank Insta Jumbo Loan	89,082.19	D K Jaiswal	2,000,000.00 ✓
India Bull Hosuing Finance	6,879,991.00	Niti Mahajan	200,000.00 ✓
Indiabull Housing (Insurance)	563,187.52	Tarkeshwar Pd Gupta	2,850,000.00 ✓
		Santosh Jaiswal	500,000.00 ✓
<u>Unsecured Loan</u>		Om Prakash Gupta-Huf	195,000.00 ✓
Banik Associates	300,000.00	Tarkeshwar Gupta & Sons. HUF	68,000.00 ✓
Jai Prakash Gupta HUF	35,000.00	Vikash Singh	100,000.00 ✓
Mahendra Kumar Shaw	430,000.00	Anil Singh	400,000.00 ✓
Naresh Chandra Gupta	500,000.00	Dhiraj Jaiswal	800,000.00 ✓
Jaiswal Steel	500,000.00	Pankaj das	150,000.00 ✓
Karpuranand Giri	500,000.00	Rajuram	250,000.00 ✓
		Sonal Shah	500,000.00 ✓
<u>Current Liabilities</u>		SD with Kapileashwar Dealmark	200,000.00 ✓
Sundry Creditors	157,750.00	FD with ICICI Bank	67,483.35
Luhariwala Shiv & Associates	18,257.00	HDFC Life Insurance	570,438.00
Credit Card Dues	13,973.36	GST Input	31,864.68
TDS Payable	15,000.00	TDS (FY 2019)	55,980.00
		Cash in Hand	30,602.00
		<u>Cash at Bank</u>	
		- HDFC Bank	2,110.10
		- ICICI Bank (1595)	387,297.40
		- Dena Bank	5,129.33
		- Kotak Mahinadra Bank	13,320.27
	15,042,128.27		15,042,128.27