

ANASHVISION CONSULTANCY PRIVATE LIMITED

FINANCIAL YEAR. :- 2018-2019

ASST. YR. :- 2019-2020

COMPUTATION OF TOTAL TAXABLE INCOME

Income from Business / Profession

Net Profit as per Profit & Loss A/C	154,622
Add: Depreciation As per Companies Act	8,132
	<u>162,754</u>
Less: Depreciation As per Income Tax Act	30,685
Total Profit	<u>132,069</u>
Total Income R/Off	<u>132,070</u>
Tax on Rs. 462600/-	33,020
Add: Health & Education Cess @ 4%	1,322
A. Total Tax Payable	<u>34,341</u>

Computation U/S 115 JB

Net Profit as per Profit & Loss A/C	154,622
Book Profit	<u>154,622</u>
Tax on Rs. 154622/-	28,605
Add: Health & Education Cess @ 4%	1,144
B. Total Tax Payable	<u>29,749</u>

Gross Tax Payable (Higher of A and B)

<u>Gross Tax Payable (Higher of A and B)</u>	34,341
Tax Payable after rounding off	-
Less: TDS	213,638
Less: Tax Paid U/S 140A	-
Payable / Refundable	<u>(179,297)</u>

ANASHVISION CONSULTANCY PRIVATE LIMITED**BALANCE SHEET AS AT 31st MARCH , 2019****(` in Rupees)**

Particulars		Note No.	2018-19	2017-18
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
(a)	Share capital	1	200,000	200,000
(b)	Reserves and surplus	2	102,655	(17,626)
3	Current liabilities			
(a)	Trade Payable	3	751,945	-
(b)	Short-term provisions	4	2,292,060	-
(c)	Other current liabilities	5	15,000	1,500
	TOTAL		3,361,660	183,874
II.	ASSETS			
	Non-current assets			
1	(a) Fixed assets	14		
(i)	Tangible assets		467,895	-
(b)	Long-term loans and advances	6	1,275,240	-
2	Current assets			
(b)	Short Term Loan & Advance	8	128,000	-
(c)	Trade receivables	7	660,554	-
(d)	Cash and cash equivalents	9	595,057	155,506
(e)	Other current assets	10	234,914	28,368
	TOTAL		3,361,660	183,874

Place : Kolkata

In terms of our report even date annexed herewith

Date : The 4th day of June, 2019

For S. Jha & Associates
Chartered AccountantsS. D. Jha
Proprietor
M. No. 053427

ANASHVISION CONSULTANCY PRIVATE LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH , 2019

(` in Rupees)

Particulars		Refer Note No.	2018-19	2017-18
I.	Revenue from operations	11	21,028,689	-
III.	Total Revenue (I + II)		21,028,689	-
IV.	Expenses:			
	Employee benefits expense	12	11,681,350	-
	Depreciation and amortization expense	14	8,132	-
	Other expenses	13	9,184,585	17,626
	Total expenses		20,874,067	17,626
V.	Profit before exceptional and extraordinary items and tax (III-IV)		154,622	(17,626)
VI.	Exceptional items			
VII.	Profit before extraordinary items and tax (V - VI)		154,622	(17,626)
VIII.	Extraordinary Items			
IX.	Profit before tax (VII- VIII)		154,622	(17,626)
X	Tax expense:			
	(1) Current tax		34,341	-
	(2) Deferred tax		-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		120,281	(17,626)
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit (Loss) for the period (XI + XIV)		120,281	(17,626)
XVI	Earnings per equity share:			
	(1) Basic		6.01	(0.88)
	(2) Diluted		-	-

Place : Kolkata

In terms of our report even date annexed herewith

Date : The 4th day of June, 2019

For S. Jha & Associates
Chartered Accountants

S. D. Jha
Proprietor
M. No. 053427

Note 1**Share capital**

Share Capital	2018-19		2017-18	
	Number	Amount	Number	Amount
a) Authorised				
___% preference shares of `___ each	-	-	-	-
Equity Shares of Rs.10 each	100,000	1,000,000	100,000	1,000,000
b) Issued				
___% preference shares of `___ each	-	-	-	-
Equity Shares of Rs. 10 each	20,000	200,000	20,000	200,000
c) Subscribed & Paid up				
___% preference shares of `___ each	-	-	-	-
Equity Shares of `___ each fully paid	20,000	200,000	20,000	200,000
d) Subscribed & not fully Paid up				
___% preference shares of `___ each, not fully paid up	-	-	-	-
Equity Shares of `___ each, not fully paid up	-	-	-	-
e) Par value per share	1	10	1	10
Total	20,000	200,000	20,000	200,000

f) Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	2018-19		2017-18	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Suman Biswas	10000	50	10,000	50
Sandip Biswas	10000	50	10,000	50
	-	-	-	-

Note 2**Reserves and surplus**

	2018-19	2017-18
a. Surplus		
Opening balance	(17,626)	-
(+) Net Profit/(Net Loss) For the current year	120,281	(17,626)
(+) Transfer from Reserves	-	-
(-) Transfer to Reserves	-	-
Closing Balance	102,655	(17,626)
Total	102,655	(17,626)

Note 3**Trade Payable**

	2018-19	2017-18
(a) Sundry Creditors	751,945	-
Total	751,945	-

Note 4**Short Term Provisions**

	2018-19	2017-18
(a) Provision for Income Tax	34,341	-
(b) TDS Payable	399,552	-
(c) GST Payable	1,048,421	-
(d) PF & ESI Payable	753,886	-
(e) P Tax Payable	55,860	-
Total	2,292,060	-

Note 5**Other Current Liabilities**

	2018-19	2017-18
(a) Audit Fees Payable	15,000	1,500
Total	15,000	1,500

Note 6**Long Term Loans and Advances**

	2018-19	2017-18
(a) Security Deposit	1,275,240	-
	1,275,240	-

Note 7**Trade Receivable**

	2018-19		2017-18	
(a) Sundry Debtors		660,554		-
Total		660,554		-

Note 8**Short Term Loan & Advances**

	2018-19		2017-18	
a) Advance to Party		128,000		-
b) Advance Tax		-		-
c) Others		-		-
		128,000		-

Note 9**Cash and cash equivalents**

	2018-19		2017-18	
a. Balances with banks*				
RBL Bank	-	416,212	-	-
HDFC Bank		113,682		-
b. Cash on hand*	-	65,162	-	155,506
		595,056		155,506

Note 10**Other Current Assets**

	2018-19		2017-18	
a) TDS		213,638		-
b) Preliminary Expenses	-	21,276	-	28,368
		234,914		28,368

Note 11**Revenue from operations**

Particulars	2018-19	2017-18
Sale of products	18,510,655	-
Sale of services	2,518,034	-
Other operating revenues	-	-
<u>Less:</u>		-
Excise duty		-
Total	21,028,689	-

Note 12**Employee Benefits Expense**

	2018-19	2017-18
(a) Salaries	11,235,288	-
(b) Contributions to -		
(i) Provident fund	273,896	-
(ii) ESI	150,606	-
(c) Staff welfare expenses	21,560	-
Total	11,681,350	-

Note 13**Other expenses**

Particulars	2018-19	2017-18
Service & Maintenance Charges	1,220,798.00	-
Brokerage & Commission	956,513.49	-
Purchase	3,057,826.87	-
Broad Band Charges	1,619,630.00	-
Electric Expenses	425,025.00	318.00
Rent	1,194,820.00	5,000.00
Security Charge	93,936.00	-
Repair & Maintainance	42,190.00	-
ROC filing Fees	3,500.00	-
General Expenses	12,340.27	-
Rate & Taxes	3,766.00	-
Bank Charges	6,667.00	-
Preliminary Expenses w/off	7,092.00	7,092.00
Telephone Charges	134,795.99	798.00
Travelling expenses	370,659.76	-
Printing & Stationery	15,460.00	2,918.00
Postage & Courier	4,564.62	-
Net loss on foreign currency translation and transaction (other than considered as finance cost)		
Payments to the auditor as		-
a. auditor	15,000.00	1,500.00
Total	9,184,585	17,626

Note 14

	Fixed Assets	Gross Block			Accumulated Depreciation					Net Block	
		Balance as at 1 April 2018	Additions/ (Disposals)	Balance as at 31 March 2019	Balance as at 1 April 2018	Depreciation charge for the year	On Additional	On disposals	Balance as at 31 March 2019	Balance as at 1 April 2018	Balance as at 31 March 2019
a	Tangible Assets										
	Air condition	-	185900	185,900	-	-	496	-	496	-	185,404
	LED	-	12486	12,486	-	-	76	-	76	-	12,410
	Printer	-	17721	17,721	-	-	14	-	14	-	17,707
	Refrigerator	-	35220	35,220	-	-	215	-	215	-	35,005
	Furniture and Fixtures	-	224,700	224,700	-	-	7,331	-	7,331	-	217,369
	Total	-	476,027	476,027	-	-	8,132	-	8,132	-	467,895

ANASHVISION CONSULTANCY PRIVATE LIMITED

Schedule Of Fixed Assets-(As Per IT Act)

SL No	Particulars	Rate	Gross Block				Depreciation			Net Block	
			As on 01.04.18	Add.30.09.18	Add.01.10.18	Total	As per last A/c	During the Year	Total	2018	2019
1	Air condition	15%	-	-	185,900.00	185900.00	-	13,942.50	13,942.50	-	171,957.50
2	LED	15%	-	-	12,486.00	12486.00	-	936.45	936.45	-	11,549.55
3	Printer	15%	-	-	17,721.00	17721.00	-	1,329.08	1,329.08	-	16,391.93
4	Refrigerator	15%	-	-	35,220.00	35220.00	-	2,641.50	2,641.50	-	32,578.50
5	Furniture & Fixture	10%	-	12,000.00	212,700.00	224700.00	-	11,835.00	11,835.00	-	212,865.00
			0.00	12,000.00	464,027.00	476,027.00	-	30,684.53	30,684.53	-	445,342.48