

**FORM ITR-V**

**INDIAN INCOME TAX RETURN VERIFICATION FORM**

Assessment Year  
**2016-17.**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature] .  
(Please see Rule 12 of the Income-tax Rules, 1962)

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name <b>PANKAJ KHANDELWAL</b>			PAN <b>AFZPK5573J</b>	
Flat/Door/Block No <b>C/O- R.K. Bedcover</b>	Name Of Premises/Building/Village <b>14</b>		Form No. which has been electronically transmitted <b>ITR-4</b>	
Road/Street/Post Office <b>Shivtala Street</b>	Area/Locality <b>Burrabazar</b>			Status <b>Individual</b>
Town/City/District <b>Kolkata</b>	State <b>WEST BENGAL</b>	Pin <b>700007</b>	Aadhaar Number <b>-</b>	
Designation of AO (Ward / Circle) <b>ITO WD 44 (4)</b>			Original or Revised	<b>ORIGINAL</b>
E-filing Acknowledgement Number <b>724090760300317</b>		Date(DD-MM-YYYY) <b>30-03-2017</b>		

COMPUTATION OF INCOME AND TAX THEREON

1	Gross Total Income	1	2180628
2	Deductions under Chapter-VI-A	2	181365
3	Total Income	3	1999260
	a Current Year loss, if any	3a	0
4	Net Tax Payable	4	437521
5	Interest Payable	5	0
6	Total Tax and Interest Payable	6	437521
7	Taxes Paid		
	a Advance Tax	7a	0
	b TDS	7b	562608
	c TCS	7c	0
	d Self Assessment Tax	7d	0
	e Total Taxes Paid (7a+7b+7c +7d)	7e	562608
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	125090
10	Exempt Income		
	Agriculture	10	0
	Others		0

**VERIFICATION**

I, **PANKAJ KHANDELWAL** son/ daughter of **Chandu Khandelwal**, holding Permanent Account Number **AFZPK5573J** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2016-17. I further declare that I am making this return in my capacity as \_\_\_\_\_ and I am also competent to make this return and verify it.

Sign here \_\_\_\_\_ Date **30-03-2017** Place **Kolkata**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only  
Receipt No \_\_\_\_\_ Filed from IP address **117.194.114.127**

Date \_\_\_\_\_  
Seal and signature of receiving official \_\_\_\_\_



AFZPK5573J04724090760300317AAF40D397D4918BB3A05EA0FABC4B142C3B8ABA5

Please send the duly signed Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address **pankajkhandelwal0@gmail.com**

Assessee : PANKAJ KHANDELWAL

PAN : AFZPK5573J

Father Name : Chandu Khandelwal

Address : C/O- R.K. Bedcover, 14, Shivtala Street, Burrabazar, Kolkata, West Bengal

City : Kolkata

DOB : 30/10/1979 Male

Pin : 700007

Ward : ITO WD 44 (4)

Aadhar No 967705240904

Status : Individual

Due Date : 05/08/2016

Res. Status : Resident

E-Mail ID : pankajkhandelwal0@gmail.com

Phone No :

Mobile No : 9903047647

**Bank Details**

Name of Bank	Bank Branch	A/c Type	A/c Number	BSR Code	IFSC Code	Refund
Karnataka Bank		Savings	4352500100118701		KARB0000435	Y

**Statement of Income****Income from Business/Profession**

- Pankaj Khandelwal - Commission Agent-General Commission Agents

	2,180,628	
Add : Depreciation debited to P & L A/c	1,026	
	2,181,654	
Less : Depreciation allowable as per Income Tax act	1,026	
Income credited to P&L A/c consider under other heads of income	29,567	30,593
		2,151,061
Income chargeable under the head 'Business/Profession'		2,151,061

**Income from Other Sources**

- Bank Saving A/c Interest
- Interest on IT Refund

	24,547	
	5,020	
Income chargeable under the head 'Other Sources'		29,567
Gross Total Income		2,180,628

**Deductions under Chapter VI A**

- Investments and Deposits u/s 80C

Life Insurance Premia	15,752
Birla Sunlife	24,000
ELSS Fund	24,000
Reliance Tax Saver Fund(ELSS)	24,000
Reliance Tax Saver Fund(ELSS)	24,000
School Fees	123,000
	234,752

• u/s 80CCE - Aggregate amount of deduction	150,000	
• u/s 80D - Mediclaim Insurance Premium	21,365	
• u/s 80TTA - Interest on deposits in Saving account.	10,000	
	181,365	181,365

Total Income (rounded off u/s 288A)

1,999,260

**Enclosures and Tax Computation**

Tax	424,778
Add: Education Cess @ 3%	12,743
	437,521
Less: TDS / TCS	562,608

Tax Refundable (rounded off u/s 288B)

(125,087)

(125,090)

Balance Tax Refundable

(125,090)

■ **Annexure C - Book Profit u/s 115 JB**

Net Income

1,999,260

Add:

Adjusted Total Income u/s 115JC(1)

1,999,260

• Computation of Alternative Minimum Tax u/s 115JC

0

Add: Surcharge

0

Alternative Minimum Tax (AMT)

424,778

**PANKAJ KHANDELWAL**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016**

Particulars	Amount	Particulars	Amount
To Salary	3,64,000.00	By Brokerage & Commission(As Per List)	56,62,417.73
" General Expenses	73,698.00	" <u>Interest received from:</u>	
" Claim & Settlement	11,96,194.50	Bank (S/B a/c)	24,547.20
" Telephone Expenses	77,166.00	Income Tax Refund	5,020.00
" Travelling Expenses	1,30,369.00		29,567.20
" Motor Cycle Expenses	38,363.00		
" Labour & Transportation	62,630.00		
" Transportation Charges	1,33,750.00		
" Postage & Stamp	19,216.00		
" Printing & Stationery	7,350.00		
" Bank & Demat Charges	584.41		
" Brokerage Paid(As Per List)	13,95,465.00		
" Depreciation	1,026.00		
" Professional Charges	11,545.00		
" Surplus Transferred to Capital A/c	21,80,628.02		
	<u>56,91,984.93</u>		<u>56,91,984.93</u>

**CAPITAL ACCOUNT**

Particulars	Amount	Particulars	Amount
To Drawings	1,61,885.87	By Balance b/f	46,81,145.07
" L.I.P.	15,752.50	" Income during the year	21,80,628.02
" T.D.S.	5,62,608.06	" Income Tax Refund	1,26,890.00
" Mediclaim	21,365.00	" Gas subsidy	1,383.03
" School Fees & Bus Freight	1,23,000.00	" Misc. Gift received	20,000.00
" Balance C/f	61,25,434.69		
	<u>70,10,046.12</u>		<u>70,10,046.12</u>

**BALANCE SHEET**

Liabilities	Amount	Assets	Amount
Capital A/c	61,25,434.69	Cash in hand	9,152.37
Unsecured Loans (As per Details)	10,81,102.00	Karnataka Bank	1,13,302.65
Brokerage Payable :(asper details)	10,91,823.00	(Saltlake, S/B a/c:4352500100118701,MICR: 700052004)	
Sundry Creditors	5,42,360.00	Indusind Bank Ltd.	8,47,007.71
Golden Pulses Pvt. Ltd. (Advance Brokerage)	1,23,264.50	Investment in Shares (old)	19,250.00
		Investment in Mutual Fund(As per details)	6,26,000.00
		Loans & Advances(As Per List)	13,74,500.00
		Brokerage Receivable(As Per List)	38,91,829.52
		Motor Cycle	6,837.00
		Less: Depreciation	1,026.00
			5,811.00
		Advance for Residential Flat	20,57,130.94
		Jewellery	20,000.00
	<u>89,63,984.19</u>		<u>89,63,984.19</u>

**PANKAJ KHANDLWAL**  
**Asst. Year:2016-17**

**DETAILS OF UNSECURED LOANS**

Chandu Khandelwal (old)	2,93,143.00
Loan (old)	1,27,959.00
Radhey Shyam Traders(old)	1,00,000.00
Golden Pulses (old)	3,00,000.00
Shree Om Dall Mill (old)	2,00,000.00
Rawat Enterprises (old)	60,000.00
	<u>10,81,102.00</u>

**DETAILS OF BROKERAGE PAYABLE**

Rajendra Prasad Rawat (HUF)	1,55,650.00
Vijay Kumar Agarwal (old)	1,21,740.00
Sanjay Agarwal	3,59,630.00
Chandra Shekhar Khandelwal (HUF)	3,60,643.00
Santosh Khandelwal	94,160.00
	<u>10,91,823.00</u>

**DETAILS OF LOANS & ADVANCES**

Rashmi Khandelwal	9,39,500.00
Vidhi Enterprises	4,35,000.00
	<u>13,74,500.00</u>

**DETAILS OF SUNDRY CREDITORS**

Sri Sai Traders	57,000.00
Bablu Mishra	36,000.00
Binod Pandey	30,000.00
Chandu Pandey	27,000.00
Manish Bhagat	42,360.00
	3,50,000.00
	<u>5,42,360.00</u>

**PANKAJ KHANDELWAL**

**Asst. Year:2016-17**

**DETAILS OF MUTUAL FUND**

Birla Sunlife Ind. Mutual Fund 96	B/f	96,000.00	
	Add: this year	<u>24,000.00</u>	1,20,000.00
HSBC Mutual Fund (old)	Old		7,500.00
ICICI Mutual Fund (old)	B/f	26,000.00	
	Add: this year	<u>24,000.00</u>	50,000.00
ICICI Bank Mutual Fund	Old		
	B/f	20,000.00	
	Add: this year	<u>28,500.00</u>	48,500.00
ICICI Pro Long Sever Equity Fund			24,000.00
Mutual Fund (old)			14,000.00
IILE Mutual Fund (old)			12,000.00
Reliande Retirement Fund (old)			10,000.00
Reliance Tax Saving Mutual Fund	B/f	1,12,000.00	
	Add: This year	<u>24,000.00</u>	1,36,000.00
Reliance Relief Wealth			60,000.00
Metalife Int. Mutual Fund	B/f	1,20,000.00	
	Add: This year	<u>24,000.00</u>	1,44,000.00
			<u>6,26,000.00</u>

**PANKAJ KHANDELWAL**  
**Asst. Year: 2016-17**

**DETAILS OF BROKERAGE INCOME**

Adani Wilmar Ltd.	16,382.00
Atcorp Global (P) Ltd.	3,68,400.00
Churiwal Commercial Pvt. Ltd.	4,61,150.00
Dhandapani Traders Pvt. Ltd.	10,827.00
Frost International Ltd.	53,195.00
Golden Pulses Pvt. Ltd.	2,86,537.00
International Linkers Pvt. Ltd.	11,111.00
Navya Agro	53,875.00
Pratishtha Commercial Pvt. Ltd.	16,15,914.00
Rassalt & Chemicals Pvt. Ltd.	6,430.00
Uma Export Ltd.	1,74,272.00
Tinna Trade Pvt. Ltd.	34,187.00
Sharp Corp. Ltd.	1,82,133.00
Sarveshwar Commodities India Pvt. Ltd.	51,893.97
Skyline Agro Pvt. Ltd.	84,685.00
Agritrade India Services Pvt. Ltd.	3,48,246.00
Agricare Commodities Pvt. Ltd.	3,25,470.61
AGT Foods India Pvt. Ltd.	1,80,651.00
NSIL Export Ltd.	9,52,714.00
National Steel & Agro Ind. Ltd.	2,81,775.00
Edelweiss Commodities Services Ltd.	46,341.00
Trinity Tradelink Ltd.	25,129.00
Samidha Foods Pvt. Ltd.	40,537.00
Vikash Sancheti	14,168.00
R.P. Commerce Trade	8,524.00
Vardhaman Industries	26,137.00
Emmsons International Ltd.	1,733.15
	<b><u>56,62,417.73</u></b>

**DETAILS OF BROKERAGE PAID**

Raj Kr. Shaw	1,50,000.00
Abhishek Khandelwal	2,75,382.00
Chandra Shekhar Khandelwal (HUF)	3,60,643.00
Rajendra Prasad Rawat (HUF)	1,55,650.00
Santosh Khandelwal	94,160.00
Sanjay Agarwal	3,59,630.00
	<b><u>13,95,465.00</u></b>

**PANKAJ KHANDELWAL**  
**Asst.Year:2016-17**

**DETAILS OF CLAIM & SETTLEMENT**

Uma Export Ltd.	2,036.00
Alliare Grain Traders India Pvt. Ltd.	99,518.00
Adani Wilmar Ltd.	9,226.00
C.B.Impex	9,316.00
Agri Trade India Services Pvt. Ltd.	34,392.00
Skyline Agro Pvt. Ltd.	3,943.00
National Steel & Agro Ind. Ltd.	72,375.00
Samidha Foods Pvt. Ltd.	44,736.00
Kanta Rawat	8,952.00
NSIL	2,44,605.00
Tinna Trade Pvt. Ltd.	47,053.00
Pratishtha Commercial Pvt.Ltd.	3,55,687.00
Golden Pulses Pvt. Ltd.	2,26,441.50
Son Charry International	37,914.00
	<u>11,96,194.50</u>

**DETAILS OF SALARY & BONUS**

Bablu Mishra	1,26,000.00
Binod Pandey	1,26,000.00
Chandu Pandey	1,12,000.00
	<u>3,64,000.00</u>



**PANKAJ KHANDELWAL**

**Asst. Year: 2016-17**

**DETAILS OF BROKERAGE RECEIVABLE**

Adani Wilmar Ltd.	14,744.00
Atcorp Global (P) Ltd.	3,31,560.00
Churiwal Commercial Pvt. Ltd.	4,15,035.00
Dhandapani Traders Pvt. Ltd.	9,744.00
Frost International Ltd.	80,027.00
International Linkers Pvt. Ltd.	10,000.00
Navya Agro	48,487.00
Pratishtha Commercial Pvt. Ltd.	1,98,636.00
Uma Export Ltd.	1,56,843.00
Tinna Trade Pvt. Ltd.	40,817.00
Sharp Corp. Ltd.	1,63,919.00
Sarveshwar Commodities India Pvt. Ltd.	46,703.97
Skyline Agro Pvt. Ltd.	76,216.00
Agritrade India Services Pvt. Ltd.	2,98,211.00
Agricare Commodities Pvt. Ltd.	2,92,923.55
AGT Foods India Pvt. Ltd.	1,62,586.00
NSIL Export Ltd.	10,01,279.00
National Steel & Agro Ind. Ltd.	2,53,597.00
Samidha Foods Pvt. Ltd.	36,483.00
Vikash Sancheti	12,751.00
PDBM International Pvt. Ltd.	6,671.00
Poona Flour & Foods	10,900.00
Poona Roller Flour Mills Ltd.	14,053.00
Ramesh Kumar Saraogi	1,24,250.00
Shadiram & Sons	85,393.00
	<b><u>38,91,829.52</u></b>

**DETAILS OF TDS**

Adani Wilmar Ltd.	1,638.00
Atcorp Global (P) Ltd.	36,840.00
Churiwal Commercial Pvt. Ltd.	46,115.00
Dhandapani Traders Pvt. Ltd.	1,083.00
Frost International Ltd.	5,320.00
Golden Pulses Pvt. Ltd.	28,654.00
International Linkers Pvt. Ltd.	1,111.00
Navya Agro	5,388.00
Pratishtha Commercial Pvt. Ltd.	1,61,591.00
Rassalt & Chemicals Pvt. Ltd.	643.00
Uma Export Ltd.	17,429.00
Tinna Trade Pvt. Ltd.	3,419.00
Sharp Corp. Ltd.	18,214.00
Sarveshwar Commodities India Pvt. Ltd.	5,190.00
Skyline Agro Pvt. Ltd.	8,469.00
Agritrade India Services Pvt. Ltd.	34,825.00
Agricare Commodities Pvt. Ltd.	32,547.06
AGT Foods India Pvt. Ltd.	18,065.00
NSIL Export Ltd.	95,271.00
National Steel & Agro Ind. Ltd.	28,178.00
Edelweiss Commodities Services Ltd.	4,634.00
Trinity Tradelink Ltd.	2,513.00
Samidha Foods Pvt. Ltd.	4,054.00
Vikash Sancheti	1,417.00
	<b><u>5,62,608.06</u></b>