

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name Kavyashvi Enterprises		PAN AAQFK5083K	
Flat/Door/Block No 20/1	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-5
Road/Street/Post Office	Area/Locality ASHUTOSH CHOWDHURY AVENUE		
Town/City/District KOLKATA	State WEST BENGAL	Pin/ZipCode 700019	Status Firm Aadhaar Number/Enrollment ID
Designation of AO(Ward/Circle) ITO WARD 12(1)		Original or Revised ORIGINAL	
E-filing Acknowledgement Number	245993471161017	Date(DD/MM/YYYY)	16-10-2017

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
3a	Current Year loss, if any	3a	107846
4	Net tax payable	4	0
5	Interest payable	5	0
6	Total tax and interest payable	6	0
7	Taxes Paid		
	a Advance Tax	7a	0
	b TDS	7b	45000
	c TCS	7c	0
	d Self Assessment Tax	7d	0
	e Total Taxes Paid (7a+7b+7c +7d)	7e	45000
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	45000
10	Exempt Income		
	Agriculture Others	10	

This return has been digitally signed by KRISHNA KUMAR TEKRIWAL in the capacity of Partner
having PAN ABVPT7333F from IP Address 202.142.123.156 on 16-10-2017 at KOLKATA
Dsc SI No & issuer 1397872631CN=(n)Code Solutions CA 2014.2.5.4.51=#13133330312c20474e464320496c666f746f776572.STREET=Bodakdev, S G Road, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

M/s. KAVYASHVI ENTERPRISES
20/1, Ashutosh Chowdhury Avenue, Kolkata- 700019

PAN : AAQFK5083K
STATUS : FIRM

ACCT. YEAR : 2016-2017
ASST. YEAR : 2017-2018
PARTNER : Mr. Krishna Kr. Tekriwal
Mrs. Prachi Tekriwal

COMPUTATION OF TOTAL INCOME

	Amount (Rs)	
	Rs.	P.
<u>Income from Business / Profession</u>		
Net Profit as per Profit & Loss A/c		(107,845.68)
Income From Business/ Profession		-
Total Taxable Income		-
Rounded off U/s-288A		-
Tax there on @ 30%		-
Add : Education Cess 3%		-
Total Tax Payable		-
Less : T.D.S		45,000.00
Payable / (Refundable)		(45,000.00)
Business Loss for AY 2017-18 can't be carried forward		(107,845.68)

For KAVYASHVI ENTERPRISES

Prachi Tekriwal
Partner

For KAVYASHVI ENTERPRISES

Prachi Tekriwal
Partner

M/S. KAVYASHVI ENTERPRISES

TAX AUDIT REPORT 2016 - 2017

AGRAWAL SINGHANIA & CO.
CHARTERED ACCOUNTANTS
VINAYAK CHAMBER
10A, HOSPITAL STREET, 2ND FLOOR. R. No. 203A
KOLKATA - 700072
PHONE : 22150594 / 3232023267
MAIL: INFO@AGPAWALSINGHANIA.COM
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AGRAWAL SINGHANIA & CO.

CHARTERED ACCOUNTANTS

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FORM NO. 3CB

[See Rule 6G(1)(b)]

Audit report under section 44AB of the Income Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of 6G

1. We have examined the Balance Sheet as on *31st March, 2017* and the Profit & Loss Account for the period beginning from *1st April 2016* to ending to *31st March 2017*, attached herewith, of *M/s Kayyashvi Enterprises of 20/1 Ashutosh Chowdhary Avenue, Kolkata-700019 [PAN: A A Q F K 5 0 8 3 K]*
2. We certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at *20/1 Ashutosh Chowdhary Avenue, Kolkata-700019*.
3. (a) We report the following observations/ comments/ discrepancies / inconsistencies, if any:
(b) Subject to above,
 - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - (B) In our opinion, proper books of account have been kept by the head office of the assessee so far, as appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view:-
 - (i) In the case of the Balance Sheet, of the state of affairs of the assessee as at *31st March, 2017 and*
 - (ii) In the case of Profit & Loss Account, of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AD is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and the Annexure are true and correct.



For Agrawal Singhania & Co.
Chartered Accountants
Firm Reg. No. 323512E

[CA. Jitesh Kumar Gutgutia]
Partner
M. No. 057537

Name : Jitesh Gutgutia
Address : Agrawal Singhania & Co.
10A, Hospital Street,
2nd Floor, Room No. 203A,
Kolkata - 700 072.

Dated: 22/08/2017

FORM NO. 3CD
[See rule 6 G(2)]
Statement of particulars required to be furnished under section 44AB of the Income tax Act, 1961

PART - A

- 1 Name of the assessee M/S KAVYASHVI ENTERPRISES
- 2 Address 201, Ashutosh Chowdhury Avenue, Kolkata- 700019
- 3 Permanent Account Number (PAN) AAQFK5083K
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same NO
- 5 Status PARTNERSHIP FIRM
- 6 Previous year from 01.04.2016 to 31.03.2017
- 7 Assessment year 2017-2018
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted Clause c

PART - B

- 9 (a) If firm or association of persons, indicate names of partners/members and their profit sharing ratios
Mr. Krishna Kumar Tekriwal (50%)
Mrs. Prachi tekriwal (50%)
- (b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change NO
- 10 (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)
General Commission agents
- (b) If there is any change in the nature of business or profession, the particulars of such change No change
- 11 (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed
No such books are prescribed
- (b) List of books of account maintained and the address at which the books of accounts are kept Address: 201, Ashutosh Chowdhury Avenue, Kolkata- 700019
- (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)
Cash Book, Bank Book, Sales & Purchase Register, Ledgers etc. (Books are maintained under Computerized system.)
- (c) List of books of account and nature of relevant documents examined
Stated as above



12

Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XIIG, First Schedule or any other relevant section.)

NO

13

(a) Method of accounting employed in the previous year

Mercantile System of Accounting

(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.

NO

(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
NIL			

(d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)

NO

(e) If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS		Increase in Profit (Rs.)	Decrease in Profit (Rs.)	Net Effect (Rs.)
ICDS I	Accounting Policies	NIL		
ICDS II	Valuation of Inventories			
ICDS III	Construction Contracts			
ICDS IV	Revenue Recognition			
ICDS V	Tangible Fixed Assets			
ICDS VI	Changes in Foreign Exchange Rates			
ICDS VII	Governments Grants			
ICDS VIII	Securities			
ICDS IX	Borrowing Costs			
ICDS X	Provisions, Contingent Liabilities and contingent assets			
Total				

(f) Disclosure as per ICDS:

- i) ICDS-I Accounting Policies
- ii) ICDS-II Valuation of inventories
- iii) ICDS-III Construction Contracts
- iv) ICDS-IV Revenue Recognition
- v) ICDS-V Tangible Fixed Assets
- vi) ICDS-VI Changes in Foreign Exchange Rates
- vii) ICDS-VII Governments Grants
- viii) ICDS-VIII Securities
- ix) ICDS-IX Borrowing Costs
- x) ICDS-X Provisions, Contingent Liabilities and contingent assets

As per Notes to Accounts
N.A
N.A
As per Notes to Accounts
As per Annexure A
N.A
N.A
N.A
N.A
As per Notes to Accounts

14

(a) Method of valuation of closing stock employed in the previous year.

N.A

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
NIL			

15

Give the following particulars of the capital assets converted into stock-in-trade:—

(a) Description of capital asset,

(b) Date of acquisition,

(c) Cost of acquisition,

(d) Amount at which the asset is converted into stock-in-trade

NO SUCH CONVERSION



16 Amounts not credited to the profit and loss account, being, -

- (a) the items falling within the scope of section 28;
- (b) the profeta credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;
- (c) escalation clause accepted during the previous year;
- (d) any other item of income;
- (e) capital receipt, if any.

NIL

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish -

Details of property	Consideration received or accrued	Value adopted or assessed or assessable
NIL		

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

As per Annexure 'A'

- (a) Description of asset/block of assets
- (b) Rate of depreciation
- (c) Actual cost of written down value, as the case may be
- (d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use, including adjustments on account of -
 - (i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1984, in respect of assets acquired on or after 1st March, 1994;
 - (ii) change in rate of exchange of currency; and
 - (iii) subsidy or grant or reimbursement, by whatever name called.
- (e) Depreciation allowable.
- (f) Written down value at the end of the year

19 Amounts admissible under sections

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
32AC	NIL	NIL
33AB	NIL	NIL
33ABA	NIL	NIL
35(1)(i)	NIL	NIL
35(1)(ii)	NIL	NIL
35(1)(iii)	NIL	NIL
35(1)(iv)	NIL	NIL
35(2AA)	NIL	NIL
35(2AB)	NIL	NIL
35ABB	NIL	NIL
35AC	NIL	NIL
35AD	NIL	NIL
35CCA	NIL	NIL
35CCB	NIL	NIL
35CCC	NIL	NIL
35CCD	NIL	NIL
35D	NIL	NIL
35DD	NIL	NIL
35DDA	NIL	NIL
35E	NIL	NIL



20 (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

NIL

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(v4)

Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
NIL					

21 (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Nature	Serial number	Particulars	Amount in Rs.
Capital expenditure		NIL	
Personal expenditure			
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party			
Expenditure incurred at clubs being entrance fees and subscriptions			
Expenditure incurred at clubs being cost for club services and facilities used			
Expenditure by way of penalty or fine for violation of any law for the time being force			
Expenditure by way of any other penalty or fine not covered above			
Expenditure incurred for any purpose which is an offence or which is prohibited by law			

(b) Amount inadmissible under section 40(a) -

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted

(I) date of payment

(II) amount of payment

(III) nature of payment

(IV) name and address of the payee

NIL

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

(I) date of payment

(II) amount of payment

(III) nature of payment

(IV) name and address of the payee

(V) amount of tax deducted

NIL



(i) as payment referred to in sub-clause (ix)

(A) Details of payment on which tax is not deducted:

- (I) date of payment
- (II) amount of payment
- (III) nature of payment
- (IV) name and address of the payee

NIL

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

- (I) date of payment
- (II) amount of payment
- (III) nature of payment
- (IV) name and address of the payer
- (V) amount of tax deducted
- (VI) amount out of (V) deposited, if any

NIL

(iii) under sub-clause (ic) [Wherever applicable]

(iv) under sub-clause (iia)

(v) under sub-clause (iib)

(vi) under sub-clause (iii)

- (A) date of payment
- (B) amount of payment
- (C) name and address of the payee

(vii) under sub-clause (iv)

(viii) under sub-clause (v)

NIL

 NIL

 NIL

 NIL

 NIL

 NIL

 NIL

 NIL

(c) Amounts debited to profit and loss account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/(40(ba)) and computation thereof.

NIL

(d) Disallowance/declined income under section 40A(3):

NIL

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details.

NIL

Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available
NIL				

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A (3A).

Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available
NIL				

(e) provision for payment of gratuity not allowable under section 40A(7);

NIL

(f) any sum paid by the assessee as an employer not allowable under section 40A(9);

NIL

(g) particulars of any liability of a contingent nature.

NIL

(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income.

NIL

(i) amount inadmissible under the proviso to section 36(1)(ii).

NIL



22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. NA

23. Particulars of payments made to persons specified under section 40A(2)(b). NIL

24. Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. NIL

25. Any amount of profit chargeable to tax under section 41 and computation thereof. NIL

26. In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which—
 (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was
 (a) paid during the previous year, _____
 (b) not paid during the previous year, _____
 (B) was incurred in the previous year and was
 (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Particulars	Amount
TDS	11753
NIL	

 (b) not paid on or before the aforesaid date
 (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)

27. (a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.
 (b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. NIL

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same. N.A

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viii), if yes, please furnish the details of the same. NO

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] NO

31. * (a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year — As per Annexure – “B”
 (i) name, address and Permanent Account Number (if available with the assessee) of the lender or depositor, _____
 (ii) amount of loan or deposit taken or accepted, _____
 (iii) whether the loan or deposit was squared up during the previous year, _____
 (iv) maximum amount outstanding in the account at any time during the previous year, _____
 (v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft, _____

* (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)



(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

NIL

(i) name, address and Permanent Account Number (if available with the assessee) of the payer:

(ii) amount of the repayment:

(iii) maximum amount outstanding in the account at any time during the previous year:

(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft:

(c) Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents

YES

(The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:

Serial Number	Assessment Year	Nature of loss/ allowance (in rupees)	Amount as retained (in rupees)	Amounts as assessed (give reference to relevant order)	Remarks
NIL					

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

N.A.

(c) Whether the assessee has incurred any speculation loss referred to in section 75 during the previous year, if yes, please furnish the details of the same.

NO

(d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.

NO

(e) in case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.

N.A.

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AAA):

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfill the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules 1962 or any other guidelines, circular, etc. issued in this behalf.
NIL	



(a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
CALK10586C	194A	Interest on Loan	117,534.00	117,534.00	117,534.00	11,753.00	NIL	NIL	NIL

(b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: NO

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
CALK10586C	28Q	31/05/2017	23/06/2017	YES

(c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment
CALK10586C	706	Rs. 706 (Date 15.06.2017)

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded:

- (i) Opening Stock: N.A
- (ii) purchases during the previous year: N.A
- (iii) sales during the previous year: N.A
- (iv) closing stock: N.A
- (v) shortage/excess, if any: N.A

(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:

- A. Raw Materials: N.A
 - (i) opening stock: _____
 - (ii) purchases during the previous year: _____
 - (iii) consumption during the previous year: _____
 - (iv) sales during the previous year: _____
 - (v) closing stock: _____
 - (vi) yield of finished products: _____
 - (vii) percentage of yield: _____
 - (viii) shortage/excess, if any: _____
- B. Finished products/by-products: N.A
 - (i) opening stock: _____
 - (ii) purchases during the previous year: _____
 - (iii) quantity manufactured during the previous year: _____
 - (iv) sales during the previous year: _____
 - (v) closing stock: _____
 - (vi) shortage/excess, if any: _____



36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-

- (a) total amount of distributed profits;
- (b) amount of reduction as referred to in section 115-O (1A)(i);
- (c) amount of reduction as referred to in section 115-O (1A)(ii);
- (d) total tax paid thereon;
- (e) dates of payment with amounts.

N.A

37 Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

N.A

38 Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

N.A

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

N.A

40 Details regarding turnover, gross profit, etc. for the previous year and preceding previous year:

Serial number	Particulars	Previous year	Preceding previous year
1	Total turnover of the assessee	500000	-
2	Gross profit/turnover	0	-
3	Net profit/turnover	-11.34%	-
4	Stock-in-trade/turnover	N.A	-
5	Material consumed/finished goods produced	N.A	-

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

NIL

Place: KOLKATA

Date: 22/08/2017

Jitabh Kumar Gangsta
*(Signature and stamp/seal of the signatory)

Name of the signatory

CA Jitabh Kumar Gangsta

(Partner)

M. NO 452837

Full address

10A, Hospital Street, "Vinayak Chambers" 2nd Floor, Room No. 203A
Kolkata-700072



ANNEXURE - A

DETAILS OF FIXED ASSETS

Particulars	Rate of Depn.	Opening Balance as on 01/04/16	Purchases	T O T A L	Depreciation	Adjustment / Sold	Closing Balance as on 31/03/17
Cameras	15%	-	21,175.00	21,175.00	3,176.25	-	17,998.75
		-	21,175.00	21,175.00	3,176.25	-	17,998.75

ADDITION :

Particulars	Rate of Dep.	Date	Amount	Less Than 180	More Than 180	Total
Cameras	15%	22.09.2016	21,175.00	-	3,176.25	3,176.25
			21,175.00			3,176.25



Annexure "B"

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

Name, Address and permanent account number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft
GAJMURTI AGENCY PRIVATE LIMITED PAN : A A D C B 3 0 6 8 M Address : 1A, GRANT LANE, 1ST FLOOR, KOLKATA 700012	10,00,000.00	NO	1,105,781.00	NO



M/s. KAVYASHVI ENTERPRISES
20/1, Ashutosh Chowdhury Avenue
Kolkata- 700019

BALANCE SHEET AS AT 31st MARCH, 2017

<u>Particulars</u>	<u>Schedule</u>	<u>Amount</u>
		Rs P
<u>SOURCES OF FUND :</u>		
<u>Capital Fund</u>		
Partner's Capital Account	1	160,000.00
Profit and Loss Account	2	(107,845.68)
<u>Loan Fund</u>		
Unsecured Loans	3	1,105,781.00
		1,157,935.32
<u>APPLICATION OF FUNDS :</u>		
<u>Fixed Assets</u>		
Gross Block	4	-
Add: Purchases		21,175.00
Less: Sold		-
Less : Depreciation		3,176.25
		17,998.75
<u>Current Assets, Loans & Advances :</u>		
Sundry Debtors	5	855,000.00
Loans & Advances	6	45,000.00
Cash & Bank Balances	7	257,439.57
		1,157,439.57
<u>Less : Current Liabilities & Provisions :</u>		
Liabilities	8	17,503.00
Net Current Assets		1,139,936.57
		1,157,935.32

Notes on Accounts

N.B. Schedule 1 to 8 and Schedule 10 form an integral part of Balance Sheet.

Signed in terms of our
attached report of even date

For Agrawal Singhania & Co.
Chartered Accountants
Firm Registration No.-323512E

Jitish Kumar Gutgutia
(C.A Jitish Kumar Gutgutia)
Partner
M. No. 057537

For and on behalf of the Firm

Partner
Partner
(Partner)

Dated : 22/08/2017



M/s. KAVYASHVI ENTERPRISES
20/1, Ashutosh Chowdhury Avenue
Kolkata- 700019

Profit & Loss Account for the year ended 31st March, 2017

<u>Particulars</u>	<u>Schedule</u>	<u>Amount</u> Rs P
<u>INCOME :</u>		
Brokerage & Commission (TDS CY Rs.45,000/-)		900,000.00
		900,000.00
<u>EXPENDITURE :</u>		
Administrative & Indirect Expenses	9	1,004,669.43
		1,004,669.43
Profit / (Loss) before depreciation, remuneration and taxation		(104,669.43)
Less : Depreciation		3,176.25
Profit / (Loss) before remuneration and taxation		(107,845.68)
Less : Remuneration		-
Profit / (Loss) before taxation		(107,845.68)
Less : Provision for Taxation		-
Less : Earlier Year Taxation		-
Balance Transferred to Capital Account		(107,845.68)

Notes on Accounts

N.B. Schedule 9 to 10 form an integral part of Profit & Loss Account.

10

Signed in terms of our
attached report of even date

For Agrawal Singhania & Co.
Chartered Accountants
Firm Registration No.-323512E

Jitesh Kumar Gutgutia
(C.A Jitesh Kumar Gutgutia)
Partner
M. No. 057537

For and on behalf of the Firm

Penchi Tekrime
Partner
(Partner)

Dated : 22/08/2017



SCHEDULE - 1

PARTNER'S CAPITAL ACCOUNT

Name of the Partner	Opening Balance as on 01/04/16	Received	Share of Profit	Partners Remuneration	Interest on Capital	TOTAL	Withdrawal during the Year	Closing Balance as on 31/03/2017
Krishna Kr. Tekriwal	-	60,000.00	-	-	-	60,000.00	450,000.00	(390,000.00)
Prachi Tekriwal	-	550,000.00	-	-	-	550,000.00	-	550,000.00
	-	610,000.00	-	-	-	610,000.00	450,000.00	160,000.00

SCHEDULE - 2

PROFIT AND LOSS ACCOUNT

Particulars	Amount
Profit and Loss Account	(107,845.68)
	(107,845.68)

SCHEDULE - 4

DETAILS OF FIXED ASSETS

Particulars	Rate of Depn.	Opening Balance as on 01/04/16	Purchases	TOTAL	Depreciation	Adjustment / Sold	Closing Balance as on 31/03/17
Cameras	15%	-	21,175.00	21,175.00	3,176.25	-	17,998.75
		-	21,175.00	21,175.00	3,176.25	-	17,998.75

ADDITION :

Particulars	Rate of Dep.	Date	Amount	Less Than 180	More Than 180	Total
Cameras	15%	22.09.2016	21,175.00	-	3,176.25	3,176.25
			21,175.00	-	3,176.25	3,176.25



for KAVYASHVI ENTERPRISES
Prachi Tekriwal
Partner

Partner

M/s. KAVYASHVI ENTERPRISES
 20/1, Ashutosh Chowdhury Avenue, Kolkata- 700019
Schedules forming part of Balance Sheet & Profit/Loss A/c as at 31st March, 2017

	A m o u n t	
	Rs.	P.
SCHEDULE - 3		
<u>LOANS :</u>		
<u>Unsecured</u>		
Gajmurti Agency Pvt. Ltd	1,105,781.00	
	1,105,781.00	
SCHEDULE - 5		
<u>SUNDRY DEBTORS :</u>		
<u>Debtors less than 6 months:</u>		
Purti Hotels & Resorts Pvt Ltd	855,000.00	
TOTAL DEBTORS	855,000.00	



for M/s. Kavyashvi Enterprises
(Signature)
 Partner

Panchu Teraiwar
 Partner

M/s. KAVYASHVI ENTERPRISES

20/1, Ashutosh Chowdhury Avenue, Kolkata- 700019

Schedules forming part of Balance Sheet & Profit/Loss A/c as at 31st March, 2017

	A m o u n t	
	Rs.	P.
SCHEDULE - 6 <u>LOANS & ADVANCES :</u> TDS (A.Y 2017-18)		
		< 45,000.00
		45,000.00
SCHEDULE - 7 <u>CASH & BANK BALANCES :</u> Cash in hand (As certified by Partners) Indian Overseas Bank		
		< 99,250.00
		< 158,189.57
		257,439.57
SCHEDULE - 8 <u>CURRENT LIABILITIES & PROVISIONS</u> <u>A. Current Liabilities</u> Agrawal Singhanian & Co. TDS U/S 194A		
		< 5750.00
		< 11,753.00
		17,503.00
SCHEDULE - 9 <u>ADMINISTRATIVE & INDIRECT EXPENSES</u> Bank Charges Business Development Expenses Interest paid on unsecured loan Trade Licence Fee Audit Fees		
		684.98
		879,950.45
		117,534.00
		750.00
		5,750.00
		1,004,669.43

For KAVYASHVI ENTERPRISES

Partner

Prachi Tekriwal



M/S KAVYASHVI ENTERPRISES
20/1, Ashutosh Chowdhury Avenue
Kolkata – 700 019

SIGNIFICANT ACCOUNTING POLICIES : 10

Basis of Accounting :

The firm prepares its accounts on accrual basis, except otherwise stated, in accordance with the normally accepted accounting principles.

For recognition of income and expenses, mercantile system of accounting is followed.

Revenue Recognition :

- i> Items of Income / Expenditure are recognized on accrual basis.
- ii> Commission is accounted for as and when the firm's right to receive the same is established and / or confirmed.

Fixed Assets:

Fixed Assets are stated at cost less depreciation.

Depreciation:

Depreciation on Fixed Assets is provided on written down value method at the rates specified under the Income Tax Act, 1961. Depreciation is not provided on the unused assets.

Foreign Currency Transaction :

No such transactions in foreign currencies are found.

Contingent Liabilities :

Contingent Liabilities are not provided for in the accounts.

Signed in terms of our
attached report of even date
For Agrawal Singhania & Co.
Firm Registration No.-323512E
Chartered Accountants

10A, Hospital Street,
2nd Floor, Room. No. 203A,
Kolkata – 700 072.

Jitesh Kumar Gutgutia
(CA. Jitesh Kumar Gutgutia)
Partner
M. No. 057537

For and on behalf of the Firm

for KAVYASHVI ENTERPRISES
[Signature]
Partner, Panchu Teraiya

Dated : 22/08/2017

