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: INDIABULLS DISTRIBUTION SERVICES LIMITED

: Article 5 General Agreement

: Not Applicable

: 0

(Zero)

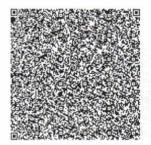
: INDIABULLS DISTRIBUTION SERVICES LIMITED

: Not Applicable

: INDIABULLS DISTRIBUTION SERVICES LIMITED

100

(One Hundred only)



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- 2. The onus of checking the legitimacy is on the users of the certificate.
- 3. In case of any discrepancy please inform the Competent Authority.

AGREEMENT

This Agreement is made at Delhi on 1st April 2018

BETWEEN

M/S. INDIABULLS DISTRIBUTION SERVICES LIMITED, a Company incorporated under the Companies Act, 1956 and having its registered office at M -62 & 63 First Floor, Connaught Place, New Delhi-110 001 (hereinafter referred to as "IBDSL"), which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successor(s) and permitted assign(s) through its authorized representative MR. MUKESH RANA, being the party of the FIRST PART;

AND

M/S. INDIABULLS INVESTMENT ADVISORS LIMITED, a Company incorporated under the Companies Act, 1956 and having its registered office at M -62 & 63 First Floor, Connaught Place, New Delhi-110001 (hereinafter referred to as "IIAL"), Which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successor(s) and permitted assign(s) through its authorized representative MR. PRASANT KUMAR DEY, being the party of the SECOND PART;

WHEREAS

The 'IBDSL' is inter-alia engaged in the business of distribution of third party products and for this purpose it has taken on lease premises and Infrastructure at various locations in India.

The 'IIAL' is inter-alia engaged in the business of distribution of third party products and for this purpose it requires premises and Infrastructure at various locations in India.

AND THAT IIAL is sharing adequate space and infrastructure of office premise of IBDSL situated at Kolkata having address Lee Commerce, 26 Lee Road, Lee Residency, Second Floor -Kolkata 700020. (hereinafter referred to as the "BRANCH OFFICE"). NOW THIS UNDERSTANDING WITNESS and it is hereby mutually agreed by and between the parties as follows:

1. THAT this agreement between IBDSL and IIAL shall commence from 1st April 2018 and subsist till expiry of Lease agreement dated 11th January 2023 or renewal thereof, if any, executed by and between IBDSL & lessee/owner of premises for taken on lease the aforesaid branch office premises this agreement can also be terminated by either of the Party by giving 2 (Two) months notice, in advance to the other party.

2. THAT IBDSL shall provide and continue to share adequate space and infrastructure of the aforesaid Branch Office, present or future, to IIAL for operating its business in Kolkata unless contrary understanding is arrived at between the parties to this agreement.

3. THAT IBDSL shall make suitable arrangements as per the request made by IIAL to enable them to use the 6384 Sq.ft area and for this facility on quarterly charges of Rs.8,04,384/-(Rupees Eight Lakhs Four Thousand Three Hundred Eighty Four Only) pluse applicable taxes to be payable in favour of M/s. Indiabulls Distribution Services Limited, subject to deductions, if any. The quarterly charges can be changed altered as per the mutual understanding of both the parties.

4. THAT IIAL shall pay the above charges consolidated on or before end of the financial year.

5. THAT the aforesaid quarterly charges shall be inclusive of, Lease Line Charges, Generator Expenses, Electricity Expenses, Staff Welfare Expenses.

6. THAT furthermore in case of any expense(s) towards Repairing & Maintenance of aforesaid Office Maintenance and any other office expenses for said Branch office shall be shared between IBDSL and IIAL on actual basis and/or mutually agreed from time to time by both of the parties.

7. THAT this agreement contains the entire understanding of the parties, and supersedes any prior agreement or representation. This agreement may be modified only by written communication.

IN WITNESS WHEREOF, the parties hereto have caused this Understanding to be executed the day and year first hereinabove written.

SIGNED AND DELIVERED for and on behalf of)
M/S. INDIABULLS DISTRIBUTION SERVICIES LIMITED

Titlein the presence of

SIGNED AND DELIVERED for and on behalf of)
M/S. INDIABULLS INVESTMENT ADVISORS LIMITED

Title – in the presence of

