


FORM ITR-V	INDIAN INCOME TAX RETURN VERIFICATION FORM [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically] (Please see Rule 12 of the Income-tax Rules, 1962)		Assessment Year 2020-21
Name	LAWGIQAL		
PAN	AAIFL4211E	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	138112580080121
VERIFICATION			
I, <u>SATABDI SEAL</u> son/ daughter of <u>RATAN SIL</u> , solemnly declare that to the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number <u>138112580080121</u> is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as <u>Partner</u> and I am also competent to make this return and verify it. I am holding permanent account number <u>DRBPS9827L</u> .			
Signature			
Date of submission	08-01-2021 16:59:57	Source IP address	42.110.165.29
System Generated barcode	 AAIFL4211E05138112580080121DAF569DCF345075822691F6861EFD537DA21C32E		
Instructions:			
<ol style="list-style-type: none"> 1. Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY, so as to reach within 120 days from date of submission of ITR. Alternately, you may e-verify the electronic transmitted return data using Aadhaar OTP or Login to e-Filing account through Net-Banking login or EVC obtained generated using Pre-Validated Bank Account/Demat Account or EVC generated through Bank ATM. 2. If Form ITR-V is received beyond the 120th day of electronic transmission of the return data or e-Verified beyond the 120th day of electronic transmission of the return data, then the day on which e-Verified or the Form ITR-V is received at Centralized Processing Centre, Income Tax Department, Bengaluru would be treated as the date of filing the Income Tax Return and all consequences of Income Tax Act shall accordingly will be applicable. 3. Form ITR-V shall not be received in any other office of the Income Tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id registered in the e-Filing account. 			
On successful verification, the return filing acknowledgement can be downloaded from e-Filing portal as a proof of completion of process of filing the return of Income.			

M/s. LAWGIQAL
104/1, K.N.C Road, P.O. & P.S. Barasat,
North 24 Parganas, Kolkata - 700 124
P.A.N: AAIFL4211E
Status : Firm, Date of Constitution : 16.08.2019
Ward / Circle : ITO-Ward 50(1)/Kolkata

COMPUTATION OF TOTAL INCOME & TAX PAYABLE FOR THE ASSESSMENT YEAR 2020-21
Pertaining to Previous Year ending 31.03.2020

	(₹)	(₹)
<u>Profits and Gains from Business :</u>		
Net Profit as per attached Profit & Loss Account	-1,922.00	
Add : Amount debited to P & L A/c, not allowable under the I.Tax Act		
Provision for Income Tax	-	-1,922.00
Add : Partners' Remuneration added back		96,000.00
Book Profit		94,078.00
Less : Partners' Remuneration to the extent allowable u/s 40(b)(v) :		
on first 300,000/- of Book Profit > @ 90% or Rs. 150,000/-, whichever is higher		
Deduction restricted to the amount debited to Profit & Loss Account		96,000.00
Gross Total Income		-1,922.00
Total Income (Rounded off u/s 288A)		-1,920.00
Less : Advance Tax paid u/s 210		-
Balance Tax Payable/ Refundable		-

Place : Barasat,
Date : 06.01.2021.

For LAWGIQAL

Partner

Partner

M/S. LAWGIQAL
104/1, K.N.C Road, P.O. & P.S. Barasat,
North 24 Parganas, Kolkata - 700 124

BALANCE SHEET AS AT 31ST MARCH, 2020

LIABILITIES	AMOUNT (₹)	ASSETS	AMOUNT (₹)
<u>Partners' Capital Account :</u>		<u>Fixed Assets :</u>	
<u>Satabdi Seal</u>		<u>Furniture & Fixture</u>	
Invested this year	1,00,000.00	Purchase this year	24,320.00
Add: Remuneration	48,000.00	Less: Dep@10%	1,216.00
	<u>1,48,000.00</u>		<u>23,104.00</u>
Less: Share of Loss	961.00	<u>Electrical Fittings</u>	
	1,47,039.00	Purchase this year	12,540.00
		Less: Dep@10%	627.00
<u>Rinku Parue</u>			<u>11,913.00</u>
Invested this year	1,00,000.00	<u>Computer & Printer</u>	
Add: Remuneration	48,000.00	Purchase this year	28,500.00
	<u>1,48,000.00</u>	Less: Dep@40%	5,700.00
Less: Share of Loss	961.00		<u>22,800.00</u>
	1,47,039.00	<u>Current Assets :</u>	
<u>Current Liabilities :</u>		Sundry Receivable	25,750.00
Liabilities for Expenses	3,000.00	Advance for Office Rent	1,00,000.00
		<u>Cash at Bank</u>	
		C/A No.920020007737191 with	
		Axis Bank Ltd., Dakbanglow More,	
		Barasat Branch	
		IFSC :UTIB0001695	64,941.00
		Cash in hand	48,570.00
	<u>2,97,078.00</u>		<u>2,97,078.00</u>

Place: Barasat,
Date: 06.01.2021.

For LAWGIQAL

Partner

Partner

M/S. LAWGIQAL
 104/1, K.N.C Road, P.O. & P.S. Barasat,
 North 24 Parganas, Kolkata - 700 124

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
	(₹)		(₹)
To Salary to Staff	16,000.00	By Service Charges Received	1,68,750.00
" Trade Licence	1,500.00		
" Bank Charges	59.00		
" Office Rent	40,000.00		
" Printing & Stationery	5,918.00		
" General Expenses	652.00		
" Professional Fees	3,000.00		
" Depreciation	7,543.00		
" Net Profit c/d	94,078.00		
	<u>1,68,750.00</u>		<u>1,68,750.00</u>

PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
	(₹)		(₹)
To <u>Remuneration to Partners</u>		By Net Profit b/d	94,078.00
Satabdi Seal	48,000.00		
Rinku Parue	<u>48,000.00</u>	" Share of Loss transferred to	
		<u>Partners' capital A/c</u>	
		Satabdi Seal (50%)	961.00
		Rinku Parue (50%)	<u>961.00</u>
			1,922.00
	<u>96,000.00</u>		<u>96,000.00</u>

Place: Barasat,
 Date: 06.01.2021.

For LAWGIQAL

Partner

Partner