



B. Jain & Co.

Chartered Accountants

ANNUAL REPORT ON STATEMENT OF ACCOUNTS UNDER THE WEST BENGAL HOUSING INDUSTRY REGULATION ACT (WBHIRA), 2017

(Refer 3rd proviso to sec 4(2)(l)(D) of WBHIRA, 2017)

To
M/s. MERLIN PROJECTS LIMITED
MERLIN OXFORD, 22, PRINCE ANWAR SHAH ROAD, KOLKATA 700033

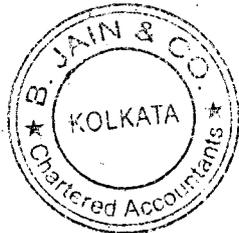
SUBJECT: Report on Statement of Account on project fund withdrawal and utilization by MERLIN PROJECTS LIMITED for the financial year from 01-04-2018 to 31-03-2019 with respect to WBHIRA Regn. Number HIRA/P/KOL/2018/000096.

- 1 This certificate is issued in accordance with the provisions of the West Bengal Housing Industry Regulation Act, 2017 read along with the West Bengal Housing Industry Regulation Rules, 2018, West Bengal.
- 2 We have obtained all *necessary information* and *explanation* from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this report.
- 3 We hereby confirm that we have examined the prescribed *registers, Books of Account and documents* and the *relevant records* of M/s. MERLIN PROJECTS LIMITED for the financial year ended 31st March 2019 and hereby certify that:
 - i. M/s. MERLIN PROJECTS LIMITED have completed 45.88% (as per the certificate received from the project architect) of the project titled ELEMENTS PHASE 1 Regn.No. HIRA/P/KOL/2018/000096 dated 09-10-2018 located at Municipal Premises No. 1, Raja Ram Mohan Roy Road, District- South 24 Parganas, under KMC ward No. 121, Borough No. XIV Kolkata-700041.
 - ii. Amount collected from Allottees during the year ended 31/03/2019 for this project is Rs. 38.28 cr and amounts collected from Allottees from inception of the project to till date (i.e., 31-03-2019) is Rs. 68.24 cr.
 - iii. Amount withdrawn after the project registration under WBHIRA, 2017 till 31-03-2019 for this project from Designated Project Bank Account maintained as per WBHIRA, 2017 is Rs. 7.33cr and total amount withdrawn from inception of the project till 31-03-2019 from designated Project Bank Account is Rs. 7.33cr.
- 4 We certify that, we have considered the various professional certificates i.e., Chartered Accountants Certificates, Engineers Certificate, Architects Certificates issued from time to time for withdrawal of money based on percentage of completion of work.
- 5 We certify that the MERLIN PROJECTS LIMITED has utilized the amounts collected for MERLIN THE ONE project only for this project and the withdrawal from the designated project bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Observation and Qualification of CA -
NIL

For B Jain & Co.
Chartered Accountants
FRN-307100E


B.C Jain
Partner
M.No-012181
UDIN: 20012181AAAAAK1703



Place: Kolkata
Date: 08-01-2020

Branch at: Mumbai

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