SL. NO. 1 2019



## Notarial Certificate

TO ALL TO WHOM theses presents shall come, I TAPAN DAS duly appointed by the Central Government as a Notary and practising within the city of Kokata & 24 Parganas, Union of India do hereby certify that the paper writings collectively marked 'A' annexed hereto, hereinafter called the paper writing, 'A' are presented before me by the executant/s.

Housing Board of 105, Swendom noth.
Banerijee Road, Kolkata - 700014. and as

Stated

TAPAGON ASSER

hereinafter referred as the "executant/s" on the 21st day of February in the year Two Thousand Nimeteen

The "executant/s" having admitted the execution of the paper writing 'A' and being satisfied as to the identity of the executant I have attested the execution.

IN FAITH AND TESTIMONY WHEREOF I, the said Notary, have hereinto subscribed my name and affixed my seal of office this

21st day of February

2019



TAPAN DAS Notary

Govt. of India Kolkata & 24 Parganas 2 & 3 Bankshall Street Kolkata - 700 001 SL. NO. 2019



পশ্চিমবঙ্গ पश्चिम बंगाल WEST BENGAL

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## AGREEMENT FOR FURTHER EXTENSION OF TIME

THIS AGREEMENT for Further Extension of Time made on this day of Felomery 2019

## BETWEEN

WEST BENGAL HOUSING BOARD, a statutory authority formed under the West Bengal Housing Board Act, 1972 having it's registered office at 105, Surendra Nath Banerjee Road, Kolkata – 700 014, hereinafter called the "THE BOARD" (which expression shall unless excluded by or repugnant to the subject or context mean and include it's successors-in-interest and/or assigns) of the ONE PART.

AND

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For Bengal Peerless Housing Development Co. Ltd.

2 1 FEB 2019

Ketan Senguptr Chief Executive Offi.

11274

Bengal Peerless Housing Development Co. Ltd. 6/1A. Moira Street
Mangal Deep. Ground Floor
Kolkata - 700 017



3 1 JAN 2018 3 1 JAN 2018 Walonment & Like

BENGAL PEERLESS HOUSING DEVELOPMENT COMPANY LIMITED having CIN U70101WB1994 PLC063280, a Joint Sector Company, having its Registered Office at 6/1A, Moira Street, "Mangal Deep", Ground Floor, Kolkata – 700 017, hereinafter called the "THE COMPANY" (which terms and or expression shall unless excluded by or repugnant to the subject or context mean and include it's successors-in-interest and/or

WEST BENGAL HOUSING BOARD and BENGAL PEERLESS HOUSING DEVELOPMENT COMPANY LIMTED together are termed as 'the Parties'.

assigns) of the OTHER PART.

WHEREAS a Development Agreement dated 08.07.2009 has been executed by and between THE BOARD and THE COMPANY for the purpose of construction of Housing Project at 401, Barakhola, Mukundapur, Kolkata 700099, West Bengal in the land more fully described in the Schedule-A of the above stated Development Agreement, in terms of a Memorandum of Understanding dated 13th September, 1993, executed between the Promoters of THE COMPANY, i.e. the West Bengal Housing Board and The Peerless General Finance & Investment Company Limited.

AND WHEREAS in terms of the said Development Agreement executed on 8th July of 2009, THE COMPANY was required to complete the project within Five years from the date of obtaining the approval for commencement from the appropriate authority.

AND WHEREAS, the Parties have executed an Agreement for Extension of Time on 24th day of September 2015 where time period for completion of Avidipta Phase I was

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For Bengal Peerless Housing Development Co. 144.

Ketan Senguptis

2 1 FEB 2019

extended upto July 2017 and time period for completion of extended upto September 2020.

pletion of Avidipte Phase II was

AND WHEREAS, THE COMPANY completed the Phase I of the Project on about 9.44 acres of land out of 12.67 acres of land in the single premises number 401, Barakhola, Mukundapur, Kolkata 700075 within the stipulated timeframe prescribed in the Agreement for extension of time dated 24th September 2015, executed between the Parties.

AND WHEREAS, THE COMPANY has failed to start the development of Avidipta Phase II in the said Project in time due to reasons beyond the direct control of THE COMPANY.

AND WHEREAS, THE COMPANY has further requested **THE BOARD** vide their letter no. BP/WBHB/01/0001 dated 12<sup>th</sup> October, 2018 for extension of time to complete the construction of Avidipta Phase – II, and **THE BOARD** at its meeting held on 28.01.2019 has considered the said application of **THE COMPANY** for extension of time to complete the Avidipta Phase – II of the said Project and upon consideration **THE BOARD** has agreed, without prejudice to any of its rights under the Development Agreement, to extend time for completion of the Avidipta Phase – II in the said Project a further 36 months from September, 2020.

1) NOW BOTH the Parties do hereby agree for extension of time on mutual consent without hampering the interest of any of the parties, partially amending and/or modifying clause 12 at Page No. 06 of the Development Agreement dated 8th day of

For Bengal Peerless Housing Development Co. Ltd.

Ketan Sengunta

2 1 FEB 2019

July, 2009 read with Clause 01 of the Agreement for Extension of Time dated 24th September, 2015, which shall now be revised as follows:

THE COMPANY shall complete the Avidipta Phase II of the said Project on the balance land parcels of about 3.23 acres by implementing the scheme fully including submission for Completion Certificate from the Competent Authority within 23rd September, 2023 subject to force majeure and other reasons beyond the direct control of THE COMPANY.

- 2) THAT save and except the Clause No. 12 of the Original Development Agreement executed on 8th day of July, 2009 and Clause 1 of the Agreement for Extension of Time dated 24th September, 2015, all other clauses of those agreements shall remain unchanged and in full force along with this partial amendment / modification and shall be read, construed and be enforceable as if the terms or meaning of these presents were originally incorporated and/or purported therein.
- 3) **THAT** this Agreement for Further Extension of Time shall be treated as part and parcel of the Development Agreement executed on 8th day of July, 2009 and the Agreement for extension of time dated 24th September, 2015.

For Bengal Peerless Housing Development Co. Ltd.

Ketan Sengupta Chief Executive Officer

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483,94 18 - 2020 IN WITNESS WHEREOF THE PARTIES hereto have set and subscribed their hands and seals the day, month and year first above written.

Housing Commissioner West Bengal Housing Board SIGNED SEALED AND DELIVERED

BY THE BOARD AT KOLKATA

in the presence of :-

F.A.-cum C.A O.

West Bengal Housing Board

dentitled by me

Sampa Paul

C. M. M. Court, Kelkata

SIGNED SEALED AND DELIVERED

BY THE COMPANY AT KOLKATA

For Bengal Peerless Housing Development Co. Ltd.

in the presence of

Chief Execut

Ayan Sengupt 30A/Santoshpu East Road Kolketa - 700075.

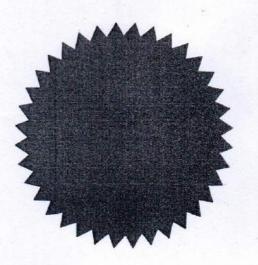
Sankar Kuman Sahe 43/13, R. N. Tagore Road

Kalkata-700063

Signature Attestee On identification of La Advocate

TAPAN DAS Notary Govt. Of India Kolkata & 24-Pargana

2 1 FEB 2019



In the Matter of : Instrument 'A'

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In the Matter of:

**Notarial Certificate** 

## TAPAN DAS

Advocate & NOTARY

for Kolkata & 24 Parganas Govt. of India 2 & 3, Bankshal Street Kolkata - 700 001

SECRETARY GENERAL
ALL INDIA NOTARIES ASSOCIATION (R)

**Author: NOTARY THE WITNESS OF HISTORY** 

Rs. 300/-

The first book on Notary in India.
Published in other regional languages
E-mail: tapan1010@gmail.com