

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	SHOVONA PROJECTS PRIVATE LIMITED			AAVCS4201M		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6	
	37	0				
	Road/Street/Post Office	Area/Locality		Status	Pvt Company	
	JESSORE ROAD	NAGERBAZAR				
	Town/City/District	State	Pin	Aadhaar Number		
	KOLKATA	WEST BENGAL	700074			
	Designation of AO(Ward/Circle) 50(4)			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 569777801231216			Date(DD/MM/YYYY) 23-12-2016		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	15173
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	15170
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	4688
	5	Interest payable			5	0
	6	Total tax and interest payable			6	4688
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	25293
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	25293	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	20610	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by SHOVONA DE in the capacity of DIRECTOR

having PAN ADOPD0600N from IP Address 122.163.10.239 on 23-12-2016 14: at KOLKATA

Dsc SI No & issuer 2043644790653858307CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

DIRECTORS' REPORT TO THE SHAREHOLDERS

Your directors have pleasure in presenting their annual report together with audited statement of accounts for the year ended 31st March, 2016.

FINANCIAL RESULT

The Financial performance of the company for the year ended March 31, 2016 is summarized.

Particulars	31 st March 2016	31 st March 2015
Profit/(Loss) before Depreciation, Finance cost, and Tax Expenses	15173.00	{1075.00}
Less : Depreciation	0.00	0.00
Profit/(Loss) before Tax	0.00	0.00
Provision for Taxation		
Current Tax	4688.00	{1075.00}
Deferred Tax	0.00	
Profit/Loss after tax	10485.00	{1075.00}

The Director, sincerely regret their inability to recommend any dividend for the year ended 31st March 2016.

FUTURE OUTLOOK

Several initiatives has been undertaken to enforce the capability of the company to successfully stand up to competitive Global pressures and challenges. Your directors are hopeful that performance of the company would be satisfactory in the forthcoming year.

DIRECTORS RESPONSIBILITY STATEMENT

As stipulated in Companies Act, 2013, the directors state as under:

- i) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departure.
- ii) That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for that period.
- iii) That the directors have taken proper and sufficient care of the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) That the directors have prepared the annual accounts on a going concern basis.



AUDITORS

The Company has received intimation from M/s S. Jha & Associates, Chartered Accountants expressing their willingness for reappointment as Statutory Auditor of the Company. Further, the Board has proposed M/s. S. Jha & Associates, Chartered Accountants who had expressed their willingness for Appointment as Statutory Auditor of the Company, being eligible as per Companies Act, 2013 and Chartered Accountant Act, 1949;

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:

Particulars required u/s 217(1)(c) of the Companies Act 1956, are not applicable

DEPOSIT :

During the period under report the company has not accepted any deposits from the public within the meaning of section 58A of the Companies Act, 1956

PERSONNEL:

The Company has no employee of the category specified in section 217(2A) of the companies Act 1956 and hence provision of section 217(2A) of the Companies Act, 1956 read with Companies (particulars of Employees) Rules 1975 are not applicable.

ACKNOWLEDGEMENT:

Your Director would like to express their sincere appreciation of the co-operation and assistance received from shareholder, Bankers and Government Agencies during the period under review.

By Order of the Board

Dated: 02.09.2016
Kolkata

SHOVONA PROJECTS PVT. LTD.

Sanjona De
Director

SHOVONA PROJECTS PVT. LTD.

Debraj Ray

Director

SHOVONA PROJECTS PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2016

(' in Rupees)

Particulars	Note No.	2015-16	2014-15
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	100,000	100,000
(b) Reserves and surplus	2	9,410	(1,075)
(c) Money received against share warrants		-	-
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		60,296	19,753
(c) Other current liabilities	3	2,500	2,500
(d) Short-term provisions	4	4,688	-
TOTAL		176,894	121,178
II. ASSETS			
Non-current assets			
1 (a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Investments	5	4,795	9,240
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets	6	5,000	10,000
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade Receivables		-	-
(d) Cash and cash equivalents	7	141,806	101,938
(e) Short-term loans and advances		-	-
(f) Other current assets		25,293	-
TOTAL		176,894	121,178

Place : Kolkata

In terms of our report even date annexed herewith

Date : The 2nd day of September, 2016

For S. Iha & Associates
Chartered Accountants

S. D. Iha
Proprietor
M. No. 053427

SHOVONA PROJECTS PVT. LTD.

Sanjana De
Director

SHOVONA PROJECTS PVT. LTD.

Subrata B.
Director

SHOVONA PROJECTS PRIVATE LIMITED
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31 ST MARCH , 2016

(' in Rupees)

Particulars	Refer Note No.	2015-16	2014-15
I. Revenue from operations	19	23,700	43,578
II. Other income	20	252,922	
III. Total Revenue (I + II)		276,622	43,578
IV. Expenses:			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	21	52,600	23,500
Finance costs		-	-
Depreciation and amortization expense	22	208,849	21,153
Other expenses		-	-
Total expenses		261,449	44,653
V. Profit before exceptional and extraordinary items and tax (III-IV)		15,173	(1,075)
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)		15,173	(1,075)
VIII. Extraordinary items			
IX. Profit before tax (VII- VIII)		15,173	(1,075)
X Tax expense:			
(1) Current tax		4,688	-
(2) Deferred tax		4,688	-
XI Profit (Loss) for the period from continuing operations (VII-VIII)		10,485	(1,075)
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		10,485	(1,075)
XVI Earnings per equity share:			
(1) Basic		0.10	(0.01)
(2) Diluted		-	-

Place : Kolkata

Date : The 2nd day of September , 2016

In terms of our report even date annexed herewith

For S. Jha & Associates
Chartered Accountants

S. D. Jha
Proprietor
M. No. 053427

SHOVONA PROJECTS PVT. LTD.

Sanjana De
Proprietor

SHOVONA PROJECTS PVT. LTD.

S. D. Jha
Director

SHOVONA PROJECTS PRIVATE LIMITED
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(' in Rupees)

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(2) Diluted		-	-

Place : Kolkata

Date : The 2nd day of September , 2016

In terms of our report even date annexed herewith

For S. Jha & Associates
Chartered Accountants

S. D. Jha
Proprietor
M. No. 053427

SHOVONA PROJECTS PVT. LTD.

Sanjana De
Proprietor

SHOVONA PROJECTS PVT. LTD.

S. D. Jha
Director

Note 1
Share capital

	2015-16		2014-15	
	Number	Amount	Number	Amount
a) Authorised				
— % preference shares of ₹ ___ each	-	-	-	-
Equity Shares of Rs.10 each	10,000	100,000	10,000	100,000
b) Issued				
— % preference shares of ₹ ___ each	-	-	-	-
Equity Shares of Rs. 10 each	10,000	100,000	10,000	100,000
c) Subscribed & Paid up				
— % preference shares of ₹ ___ each	-	-	-	-
Equity Shares of ₹ 10 each fully paid	10,000	100,000	10,000	100,000
d) Subscribed & not fully Paid up				
— % preference shares of ₹ ___ each, not fully paid up	-	-	-	-
Equity Shares of ₹ 10 each, not fully paid up	10,000	100,000	10,000	100,000
e) Par value per share	1	10	1	10
Total	10,000	100,000	10,000	100,000

k) Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	2015-16		2014-15	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sanjana De	25	25	2,500	25
Dipak De	2500	25	2,500	25
Debraj De	2500	25	2,500	25
Shovona De	25	25	2,500	25

l) Shares reserved for issue under options and contracts/commitments for the sale of shares/distvestment, including the terms and amounts;

Note 2
Reserves and surplus

	2015-16	2014-15
a. Surplus		
Opening balance	(1,075)	-
(+/-) Net Profit/(Net Loss) For the current year	10,485	(1,075)
(+/-) Transfer from reserves	-	-
(-/-) Proposed Dividends	-	-
(-/-) Interim Dividends	-	-
(-/-) Transfer to Reserves	9,410	(1,075)
Closing Balance	9,410	(1,075)
Total	9,410	(1,075)

Note 3

Other Current Liabilities

	2015-16	2014-15
(a) Advance Against Flat & Shop Booking	-	-
(b) Audit Fees Payable	2,500	2,500
(c) Outstanding Accounting Charges	-	-
(d) Professional Tax Payable	-	-
(e) Income received in advance	-	-
(f) Unpaid dividends	-	-
(g) Application money received for allotment of securities and due interest accrued on (g) above	-	-
Number of shares proposed to be issued: _____	-	-
Amount of premium (if any): _____	-	-
Terms and conditions of shares proposed to be issued:	-	-
Date by which shares shall be allotted: _____	-	-
Whether the company has sufficient authorized capital to cover the	-	-

SHOVC AP PROJECTS PVT. LTD.

Sanjana De
Director

SHOVC AP PROJECTS PVT. LTD.

Sanjana De

Director

The period overdue from the last date of allotment is
All amounts out of Share Application money which are refundable

(b) Unpaid matured deposits and interest accrued thereon	-	-
(i) Unpaid matured debentures and interest accrued thereon	-	-
(j) Other payables (Specify nature)	-	-
(Other liability and Tax provision)	-	-
Total	2,500	2,500

Note 4

Short Term Provisions

	2015-16	2014-15
(a) Provision for employee benefits	-	-
Salary & Reimbursements	-	-
Contribution to PF	-	-
Gratuity (Funded)	-	-
Leave Encashment (funded)	-	-
Superannuation (funded)	-	-
ESOP / ESOS	-	-
(b) Others (Specify nature)	4,688	-
Provision for Taxation	-	-
Total	4,688	-

Note 5

Investment	2015-16	2014-15
Investment in Shovona Group & Associates	4,795	9,240

SHOVONA PROJECTS PVT. LTD.

Sanjana De
Director

SHOVONA PROJECTS PVT. LTD.

Rikraj

Director -

	-	9,240
Total	4,795	

Note 6
Other non-current assets

	2015-16	2014-15
a. Long term trade receivables (including trade receivables on deferred credit terms)		
Preliminary Expenses	5,000	10,000
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful debts	5,000	10,000
b. Others (specific nature)		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful debts	-	-
	5,000	10,000

Note 7
Cash and cash equivalents

	2015-16	2014-15
a. Balances with banks*		
Axis Bank	-	139,219
This includes:		
F earmarked balances (eg/- unpaid dividend accounts)	-	100,000

SHOWDHA PROJECTS PVT. LTD.

Sanjana De
Director

SHOWDHA PROJECTS PVT. LTD.

Rohit De
Director

Director

Margin money			
Security against borrowings			
Guarantees			
Other Commitments			
Bank deposits with more than 12 months maturity			
b. Cheques, drafts on hand			
c. Cash on hand*	2,587		1,938
d. Others (specify nature)			
	141,806		101,938

*Repatriation restrictions, if any, in respect of cash and bank balances shall be separately stated.

SHOVONA PROJECTS PVT. LTD.

Sanyam De
Director

SHOVONA PROJECTS PVT. LTD.

Subraj De
Director

Note 19**Revenue from operations**

	2015-16	2014-15
Particulars		
Sale of products	23,700	43,578
Sale of services	-	-
Other operating revenues	-	-
Less:		
Excise duty	23,700.00	43,578
Total		

Note 20**Other Income**

	2015-16	2014-15
Particulars		
a) Interest income (In case of a company other than a finance company)	252,922	-
b) (i) Dividend from Subsidiary Companies	-	-
(ii) Dividend Income	-	-
c) Net gain/loss on sale of investments	-	-
d) Other non-operating income (net of expenses directly attributable to such income)	-	-
e) Adjustments to the carrying value of investments (Write-back)	-	-
f) Net gain/loss on foreign currency translation and transaction (other than considered as finance cost)	-	-
Total	252,922	-

Note 21**Employee Benefits Expense**

	2015-16	2014-15
(a) Salaries and incentives	52,600	23,500
(b) Contributions to -		
(i) Provident fund (ii) Superannuation scheme	-	-
(c) Gratuity fund contributions	-	-
(d) Social security and other benefit plans for overseas employees	-	-
(e) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP),	-	-
(f) Staff welfare expenses	52,600	23,500
Total		

Note 22**Other expenses**

	2015-16	2014-15
Particulars		

SHOVINA PROJECTS PVT. LTD.

Sanjana De
Director

SHOVINA PROJECTS PVT. LTD.

Rohit De
Director

Note 19**Revenue from operations**

Particulars	2015-16	2014-15
Sale of products	23,700	43,578
Sale of services	-	-
Other operating revenues	-	-
Less:	-	-
Excise duty	23,700.00	43,578
Total		

Note 20**Other income**

Particulars	2015-16	2014-15
a) Interest Income (in case of a company other than a finance company)	252,922	-
b) (i) Dividend from Subsidiary Companies	-	-
(ii) Dividend Income	-	-
c) Net gain/loss on sale of investments	-	-
d) Other non-operating income (net of expenses directly attributable to such income)	-	-
e) Adjustments to the carrying value of investments (Write-back)	-	-
f) Net gain/loss on foreign currency translation and transaction (other than considered as finance cost)	-	-
Total	252,922	-

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(b) Contributions to -		
(i) Provident fund (ii) Superannuation scheme	-	-
(c) Gratuity fund contributions	-	-
(d) Social security and other benefit plans for overseas employees	-	-
(e) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP),	-	-
(f) Staff welfare expenses	-	-
Total	52,600	23,500

Note 22**Other expenses**

Particulars	2015-16	2014-15
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HOV. PROJECTS PVT. LTD.

Sanjiva De
Director

HOV. PROJECTS PVT. LTD.

Rajendra De
Director

Director

Consumption of stores and spare parts.	-	-
Power and fuel.	-	-
Rent.	-	-
Repairs to buildings.	-	-
Repairs to machinery.	-	-
Interest on Loan	157,500	-
Insurance .	-	-
Rates and taxes, excluding, taxes on income.	-	-
Miscellaneous Expenditure	48,849	18,653
Net loss on foreign currency translation and transaction (other than considered as finance cost)	-	-
Payments to the auditor as		
a. auditor	2,500	2,500
b. for taxation matters	-	-
c. for company law matters	-	-
d. for management services	-	-
e. for other services	-	-
f. for reimbursement of expenses	-	-
Provision for losses of Subsidiary companies.	-	-
Adjustment to the carrying amount investments	-	-
Net loss on sale of investments	-	-
Prior period items	-	-
Total	208,849	21,153

SHOVONA PROJECTS PVT. LTD.

Sanjana De
Director

SHOVONA PROJECTS PVT. LTD.

Sehraj De
Director