



**SUJIT RAI & ASSOCIATES**  
Chartered Accountants

**G.B.Pant Bhawan**  
35, Belgachia Road  
Kolkata-700037  
Mob: 9830458360  
Ph: 033-25566367  
E-mail-sujit\_rai005@yahoo.co.in

### AUDITOR'S REPORT

We have audited the Balance Sheet as at 31<sup>st</sup> March, 2019 and the Profit & Loss Account for the year on that date, attached here with of the PINNACLE PRIME PROJECTS(Partnership Firm) of 40, Mahendra Sreemani Street, Kolkata – 700 009. PAN- AANFP4362M

We Report that the balance sheet and the Profit & Loss Account in agreement with the books of account Maintained at their office.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination on a test basis, evidence supporting the amounts and disclosures in the financial statements. an audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement representation . we believe that our audit provides a reasonable basis for our opinion.

- A. Except balance confirmation from the parties, we obtained all the information and explanation which to the best of our knowledge and belief ,were necessary for the purposes of the audit.
- B. In our opinion, proper books of account have been kept by the assessee so far as appears from our examination of the books.
- C. In our opinion and to the best of our information and according to the explanation given to us, the said accounts read with notes thereon, if any, give a true and fair view.
- D. In the case of Balance sheet of the state of the affairs of the assessee as at 31<sup>st</sup> March 2019,and
- E. In the case of profit & Loss Account of the Loss of the assessee for the year ended on that date.

For SUJIT RAI & ASSOCIATES  
Chartered Accountants

*Sujit Kumar Rai*  
(S.K.RAI)

Proprietor

M.No. 066409

FRN.326850

Place: Kolkata

Dated, the 31st day of July, 2019



UDIN: 19066409 AAAAAAD 3712



Pinnacle Prime Projects  
40, Mahendra Sreemani Street, Kolkata - 700 009

Balance Sheet as on 31st March' 2019

Liabilities	Amount(Rs)	Amount(Rs)	Assets	Amount(Rs)	Amount(Rs)
Partner's Capital Account: As per Schedule-"A"		8229453.58	Fixed Assets: As per Schedule-"E"		251134.00
Loans & Advances As Per Schedule-"B"	14712567.00		Loans & Advances: As per Schedule-"F"		4230000.00
Booking Advance As per Schedule-"C"	6848000.00		Closing Stock: Work-in-Progress	8226561.00	
Sundry Creditors As per Schedule-"D"	1394604.00		Add: Added by Subhendu Dey on 31/03/2019	5348000.00	13574561.00
			Tax Deducted at Source: For Asst Year 2019-20		15500.00
			Cash & Bank Balances		
			State Bank of India	371064.37	
			a/c no. 32238321596		
			IFSC code: SBIN0001715		
			Axis Bank		
			IFSC code: UTIB0000025		
			A/c No. 918020099394026	0.00	
			A/c No. 918020044603618	117042.86	
			A/c No. 918020097806192	12025.50	
			A/c No. 918020099882620	609967.10	
			Cash-in-hand	2152.00	1112251.83
			GST- Input		47798.32
			Amit Kumar Singh- Receivable		5149760.00
			Profit & Loss Account		
			As per last a/c (LOSS)	5202649.97	
			Add : This Year	1600969.46	6803619.43
		<u>31184624.58</u>			<u>31184624.6</u>

As per our Report of even date.  
For SUJIT RAI & ASSOCIATES  
CHARTERED ACCOUNTANTS

(S.K.RAI)  
PROPRIETOR  
M.No. : 066409  
F.R.No.: 326850E

Date : 31st day of July, 2019  
Place : Kolkata

UDIN: 19066409AAAAAD3712



For PINNACLE PRIME PROJECTS

*Subhendu Dey*

Partner

For PINNACLE PRIME PROJECTS

Partner



Pinnacle Prime Projects  
40, Mahendra Sreemani Street, Kolkata - 700 009

Profit and Loss Account for the year ended on 31st March' 2019

Particulars	Amount(Rs)	Particulars	Amount(Rs)
To Work-in-Progress	2111768.00	By Work-in-Progress	8226561.00
" Purchases	5020067.00		
" Labour Charges	605920.00		
" Architect Fees	60000.00		
" Plan Sanction Fees & Others	95704.00		
" Electrical Expenses	238602.00		
" Security Charges	84000.00		
" Bonus to Security	10500.00		
	<u>8226561.00</u>		<u>8226561.00</u>
To Salary	72000.00	By Interest on :	
" Bonus	9000.00	Income Tax Refund	80.50
" Accounting Charges.	60000.00		
" Bank Charges	5913.44		
" Conveyance	22864.00		
" General Expenses	17032.52		
" Printing & Stationery	752.00	" Net Loss transferred to	1600969.46
" Telephone Charges	6318.00	Balance Sheet	
" Rent for Office	27720.00		
" Tea & Tiffin	7241.00		
" Trade Licence	1150.00		
" Professional Tax	2500.00		
" Advertisement	5000.00		
" Car Insurance	9740.00		
" Car Maintenance	31845.00		
" Computer Maintenance	1200.00		
" Legal Expenses	24250.00		
" Donation	125000.00		
" Audit Fees	7500.00		
" Depreciation	47993.00		
" Interest on Loan	852612.00		
" Interest On Capital	215419.00		
" Partner's Salary	48000.00		
	<u>1601049.96</u>		<u>1601049.96</u>

As per our Report of even date.  
For SUJIT RAI & ASSOCIATES  
CHARTERED ACCOUNTANTS

*Sujit Ravi Rai*

(S.K.RAI)  
PROPRIETOR  
M.No. : 066409  
F.R.No.: 326850E

Date : 31st day of July, 2019  
Place : Kolkata

UDIN: 19066409AAAAAD3712



For PINNACLE PRIME PROJECTS

*Subhendu Das*

Partner

For PINNACLE PRIME PROJECTS

Partner



Pinnacle Prime Projects  
40, Mahendra Sreemani Street, Kolkata - 700 009

Schedule forming part of the Balance Sheet as on 31st March 2019

**Schedule- "A" - Partners Capital Account:**

Name of Partners	Balance as on 01/04/2018	Addition during year	Interest on Capital	Partner's Salary	Less Drawings	Balance as on 31/03/2019
1 Subhendu Dey	3905712.00	6547014.00	157158.00	24000.00	4190208.00	6443676.00
2 Mohit Beriwal	1359516.58	354000.00	58261.00	24000.00	10000.00	1785777.58
	<b>5265228.58</b>	<b>6901014.00</b>	<b>215419.00</b>	<b>48000.00</b>	<b>4200208.00</b>	<b>8229453.58</b>

**Partners Details:**

Name & Address of Partners	P/L Sharing Ratio	PAN	Aadhar No.
1 Subhendu Dey 5, D.L Roy Street, Beadon Street Kolkata - 700 006	50%	ADLPD5659G	3119-9574-2926
2 Mohit Beriwal 41, Hazra Road, Maddox Square Ballygunge, Kolkata - 700 019	50%	AHXPB3703F	9632-1967-7870

For PINNACLE PRIME PROJECTS

*Subhendu Dey*

Partner

For PINNACLE PRIME PROJECTS

Partner





Schedule forming part of the Balance Sheet as on 31st March 2019

**Schedule-"B"- Loans & Advances**

Name	Balance as on 31/03/2019
1 Krishna Prasad Bagaria	10776210.00
2 Ila Dey (transferred from Subhendu Dey Rs.2485194/- on 31/03/2019)	2554358.00
3 Ranbaxy Commodeal Pvt Ltd	610948.00
4 Tanmay Seal	285473.00
5 Kausik Seal	285468.00
6 Ashim Chandra	200110.00
	<u>14712567.00</u>

**Schedule-"C"- Booking Advance**

Name	Balance as on 31/03/2019
1 Amit Kumar Singh	6148000.00
2 Shaba Afrin	700000.00
	<u>6848000.00</u>

**Schedule- "D" - Sundry Creditors:**

Name	Balance as on 31/03/2019
1 Sujit Rai & Associates	7500.00
2 Neelendra Kumar	58000.00
3 T D S	95383.00
4 Salary Payable	6000.00
5 Security Charges Payable	7000.00
6 Khushi Associates	657412.00
7 Lokesh Electricals	3864.00
8 Paul Enterprise	10148.00
9 Raj Kumar Agarwal	207680.00
10 Samaresh Roy	170617.00
11 Techno Construction	171000.00
	<u>1394604.00</u>

**Schedule- "E" - Fixed Assets:**

Name	Rate of Dep.	Balance as on 01/04/2018	Addition during yr	Less: Depr eciation	Balance as on 31/03/2019
1 Computer	40%	14317.00	0.00	5727.00	8590.00
2 Motor Car	15%	205447.00	0.00	30817.00	174630.00
3 Mobile Phone	15%	70255.00	0.00	10538.00	59717.00
4 Furnitures & Fixtures	10%	9108.00	0.00	911.00	8197.00
		<u>299127.00</u>	<u>0.00</u>	<u>47993.00</u>	<u>251134.00</u>

For PINNACLE PRIME PROJECTS

*Subhendu Dey*

Partner



For PINNACLE PRIME PROJECTS

Partner



Pinnacle Prime Projects  
40, Mahendra Sreemani Street, Kolkata - 700 009

Schedule forming part of the Balance Sheet as on 31st March 2019

Schedule- "F" - Advances:

Name	Balance as on 31/03/2019
1 Samarendra Nath Mondal	
2 Saraju Mondal	145000.00
3 Rahul Malhotra	1835000.00
4 Sushil Malhotra	550000.00
5 Neera Malhotra	500000.00
6 Kavita Malhotra	500000.00
	700000.00
	<u>4230000.00</u>

For PINNACLE PRIME PROJECTS

*Subhendu Bera*

Partner

For PINNACLE PRIME PROJECTS

Partner

