



भारतीय स्टेट ब्याङ्क
भारतीय स्टेट बैंक
State Bank of India

স্থানীয় প্রধান কার্যালয়, গৃহ-প্রকল্প অনুমোদন কোষ
'সমৃদ্ধি ভবন', ব্লক-ডি, দশম তল, ১, স্ট্রান্ড রোড, কোলকাতা - ৭০০ ০০১
স্থানীয় প্রধান কার্যালয়, গৃহ-প্রকল্প অনুমোদন কক্ষ
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Local Head Office, Project Approval Cell
"Samriddhi Bhavan", Block-D, 10th Floor, 1, Strand Road, Kolkata-700 001

Fax : 033-2213 5960, E-mail : buildrelations.lhokol@sbi.co.in

M/s Bengal Merlin Housing Ltd
79, Shambhunath Pandit Street
Kolkata - 700 020

PAC/16-17/ 289

Date: 19th Sep 2016

Dear Sir/Madam,

YOUR APPLICATION FOR THE APPROVAL OF PROJECT :

"MERLIN 5TH AVENUE"

At : Mahisbathan, P.O. - New Town, P.S. - Bidhannagar(East), Kol – 700 102

With respect to the above subject, we are pleased to accord approval to your project "MERLIN 5TH AVENUE" subject to the conditions mentioned below :

- (i) No separate search report is required for processing each home loan proposal.
- (ii) No separate valuation of the property for each individual borrower is required.
- (iii) The Allotment Letter / Agreement for Sale has to be jointly executed by all the parties, with full signature on every page.

The approval will enable the members who have booked in the above project to apply for a housing loan from State Bank of India. State Bank of India would assess the credit worthiness and repayment capacity of each applicant according to its norms to grant a loan and we reserve the right to reject any application that does not fit into our norms. The sanctioned loan will be disbursed in instalments depending upon the progress of the project as well as the applicant's individual unit. It is presumed that all the material facts concerning the project have been disclosed to us. Kindly note that the approval would be cancelled immediately if any material fact which has a bearing on the transfer of the title and which is not disclosed and the same is found to be at variance with the statutory laws required to be fulfilled or in any other way detrimental to the interests of the project and its members.

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Allotment letter with all required clauses, Sale Agreement, Tripartite Agreement, Conveyance Deed, etc, must be signed by Landowners / authorized person(s) only.

In this context, before disbursement, you are requested to issue a simple letter of undertaking agreeing to:

- a) Deliver the Title deeds in favour of the purchaser of the flat directly to the Bank,
- b) Insist on No Objection Certificate (NOC) from the Bank before cancellation of Agreement for Sale and refund of payment(s) received there-under,
- c) To convey Bank's security interest to the Society, if any, proposed to be found after completion of construction for noting Bank's charge in the record of the Society, and
- d) to execute the Tripartite Agreement as per the standard format of the Bank and to submit the same before disbursement ;
- e) In place of the normal procedure of obtaining Agreement for Sale, the standard terms and conditions and Allotment Letter issued to the prospective customers/borrowers by the builders will be obtained.

In this connection, please also note that :

1. At least 25 % of the total sales must be routed through us, failing which we may be compelled to take necessary action including rescindment of this approval. In this respect, you are to send monthly data to us reflecting your sales and SBI penetration.
2. Please provide for the necessary arrangement to our authorized executives/representatives when they visit your site/ site office.
3. Our standees/ table standees and hoardings are to be placed in your marketing offices.

In case of any queries, please feel free to contact the under-signed.

We thank you for your interest in State Bank of India and look forward to a long and mutually rewarding association with you.

Yours faithfully,



Assistant General Manager

[Shri Barid Baran Maiti

Phone – 9674710333]

