

CIRCLE OFFICE KOLKATA, MARKETING DEPARTMENT
18/B, BRABOURNE ROAD, KOLKATA – 700 001.
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033-22351134; FAX 033-22343059

M/S SALTEE INFRASTRUCTURE LIMITED
AE-40, SECTOR-1, SALT LAKE CITY, KOLKATA-64

Dt.28/12/2015

REG: APPROVAL OF YOUR PROJECT “SALTEE SPLENDORA” AT HOLDING NO. RGM 5/148, BLOCK-A, JAGARDANGA, RAJARHAT GOPALPUR MUNICIPALITY, DIST – 24 PGS (N), KOL - 136

We are glad to inform you that the Bank has approved your Project “SALTEE SPLENDORA”. The approval will enable the members who have booked in the above project to apply for a housing loan to Punjab National Bank. Our bank will assess the credit worthiness and repayment capacity of each loan applicant according to its norms and we reserve the right to reject any loan application that does not fit into our norms.

Each borrower and the authorized representative of your company have to execute our standard tripartite agreement before disbursement of loan. The sanctioned loan will be disbursed in installments depending upon the progress of the project as well as the applicant’s individual unit.

It is presumed that all the material facts concerning the project have been disclosed to us. Kindly note that the approval would be cancelled immediately if any material fact which has a bearing on the transfer of the title and which is not disclosed and the same is found to be at variance with the statutory laws required to be fulfilled or in any other way detrimental to the interest of the project and its members.

Allotment letter with all required Clauses, Sale Agreement, Tripartite Agreement, Conveyance Deed etc. must be signed by Land owners/ Authorized Persons only.

You are requested to issue a consent letter of under taking regarding the following parameters:

1. Deliver the Title Deeds in favour of the purchaser of the flat directly to PNB.
2. Insist on NOC (No Objection Certificate) from PNB before cancellation of Agreement for sale and Refund of payments.
3. Final disbursement will be released at the time of registration.
4. **No disbursement shall be made until NOC from Karnataka Bank, Overseas Branch regarding release of Flat and proportionate share of land is submitted before every disbursement.**

Our Rate of Interest:

Repayment periods	Rate of interest	
	For any repayment periods	Floating
Fixed		10.10%

Note: Up to 31st Dec 2015, No Processing and Documentation charges on HBL proposals.

Mr. Vinayak Goldar, Marketing Officer, Mob: 8585039080, will be coordinating for all leads generated from this project.

Looking forward for a mutually beneficial relationship with you,

Thanking you sincerely,

Chief Manager

