# भारतीय गेर च्यायिक

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# INDIA NON JUDICIAL

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Emami Bealty Ltd

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ORIENTAL SALES AGENCIES INDIA	PVT LTD also a Co	mpany within the	meaning of the
Companies Act, 1956 having its registere	ed office situated a	t Emami Tower	587 Anandanur
E.M. Bypass, Kolkata 700 107, (PAN AA	ACO6358E) herein	after referred to	e the LESSON
(which term or expression shall unless ex	cluded by or reput	mant to the subje	ct or contact ha
deemed to mean and include its successo	r and/or successor	s in office/interest	and accione) of
the SECOND PART		a ar onice/arterest	and assigns) of
	AND		
EMAMI REALTY LIMITED a Company w	vithin the meaning	of the Companies A	ct 1056 having
its registered office situated at Emami To	wer, 687 Apandan	IF E M Runner V	olbata 700 107
(PAN AABCE6823B) hereinafter referred	to as the DEVEL	ODED (which toes	o se supression
shall unless excluded by or repugnant to t	he subject or conte	or Like (which term	or expression
its successor and/or successors in office/	in analysis of contra	n of the present of	ean and include
		o) or the FIRST P.	AKI
	and assign	o) or the FIRST P.	AKI
	AND		
(1) Mr. Sanjeev Thungh	and	. IPAN ACPPS	2929 E 1
(1) Mr. Sanjoev Thungh	umunala Kuman Thu	, (PAN <u>ACPP</u>	2989 E )
(1) Mr. Sanjoev Thungh son/daughter/wife of Shri Kinti 77/79, Stri Arabinda	umunala Kuman Thu	, (PAN <u>ACPP</u>	8989 E ) _ residing at o. h
(1) Mr. Sanjoev Thungh	unwala Kuman Thu Road Salk	(PAN ACPPI wishunwala ila , Howar	2989E)
(1) Mr. Sanjeev Thungh Son/daughter/wife of Shri Kinti FAITA, Shi Arabinda - 7111 QG (W·B)	unwala Kuman Thu Road Salk	, (PAN <u>ACPP</u>	2989 E ) _ residing at 0. k _ and
(1) Mr. Sanjoev Thungh son/daughter/wife of Shri Kinti 77/79, Shi Arabinda	unwala Kuman Thu Road Salk	(PAN ACPPI wishunwala ila , Howar	8989 E ) _ residing at o. h
(1) Mr. Sanjeev Thungh Son/daughter/wife of Shri Kinti FAITA, Shi Arabinda - 7111 QG (W·B)	unwala Kuman Thu Road Salk	(PAN ACPPI wishunwala ila , Howar	2989 E ) _ residing at o. k _ and
(I) Mr. Sanjeev Thungh son/daughter/wife of Shri Kinti 77/79, Smi Avalanda 77111 QG (W·B) son/daughter/wife of	unwala Kuman Thu Road, Salk	(PAN ACPPJ unfhunwala ila , Howx	2989 E ) _ residing at o. k and residing at
(I) Mr. Sanjeey Thungh son/daughter/wife of Shri Kinti 77/79, Smi Arabinda — 711106 (w·8) son/daughter/wife of	unwala Kuman Thu Road, Salk	(PAN ACPPJ unfhunwala ila , Howx	2989 E )residing at 0. k and)residing at
(I) Mr. Sawery Thungh son/daughter/wife of Skri Kinti  77179, Smi Arabinda  711106 (w.8)  son/daughter/wife of  (II)  Company within the meaning of the Com	unwala Kuman Thu Road, Salk	(PAN ACPPJ unfhunwala ila , Howx	2989 E )residing at 0. k and)residing at
(I) Mr. Sawery Thungh son/daughter/wife of Skri Kinti  77179, Smi Arabinda  711106 (w.8)  son/daughter/wife of  (II)  Company within the meaning of the Com	AND  Lenwala  Kuman Thu  Road Salk  panies Act 1956 ha	(PAN ACPPS  unfhunwala  ila , Howe  AN  a Private  sving its registered	residing at out and residing at residing at timited/Limited d office situated
(I) Mr. Sawery Thungh son/daughter/wife of Skri Kinti  77179, Smi Arabinda  711106 (w.8)  son/daughter/wife of  (II)  Company within the meaning of the Com	AND  LEN WOLD  KUMAN STAU  ROAD SOL	(PAN ACPPS  Loghunwolo  Loghunwolo  AN  a Private  aving its registered	R989 E ) residing at  Limited/Limited d office situated
(I) Mr. Sawery Thungh son/daughter/wife of Skri Kinti  77179, Smi Arabinda  711106 (w.8)  son/daughter/wife of  (II)  Company within the meaning of the Com	AND  LEN WOLD  KUMAN STAU  ROAD SOL	(PAN ACPPS  unfhunwala  ila , Howe  AN  a Private  sving its registered	R989 E ) residing at  Limited/Limited d office situated
(I) Mr. Saweev Thungh Son/Gaughter/wife of Shri Kinti 77/79, Sri Avahlada 77111 QG (W·B)  son/daughter/wife of	AND  Lenwala  Kuman Thu  Road Salk  panies Act 1956 ha	(PAN ACPPS  Loghunwolo  Loghunwolo  AN  a Private  aving its registered	residing at out and and residing at timited/Limited d office situated represented by

Emami Realty 1 14.

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(Lessor) orised Signatory

(Sub-lessee)

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(IV) _	Undivided			<b>\</b>		PAN	_	-		_) ;
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(v) _				$\overline{}$		ат	rust r	epresente	d by one o	of lea
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hereinafter referred to as the SUB-LESSEE (which term or expression shall unless excluded by or repugnant to the subject or context be deemed to mean and include his/her heirs, legal representatives, executors, administrators and assigns) of the THIRD PART

The DEVELOPER, LESSOR and the SUB-LESSEE are collectively referred to as the "PARTIES" and Individually as a "PARTY"

### WHEREAS

16

- A. In pursuance of a registered Deed of Lease dated 16th April 2007 and also a Deed of Modification dated 21st July 2009 made between the Governor of the State of West Bengal therein referred to as the Lessor of the One Part and Oriental Sales Agencies India Pvt. Ltd. (hereinafter referred to as the LESSOR) said Oriental Sales Agencies Pvt. Ltd. (hereinafter collectively became entitled to ALL THAT the HOLDING/PREMISES No. 2, Jessore Road, Kolkata 700 028 (more fully and particularly mentioned and described in the FIRST SCHEDULE) hereunder written and hereinafter referred to as the said PREMISES for a term of 99 years commencing from 10th April 2007 and also the right to renew the same for a further period of 99 years subject to the terms and conditions contained and recorded in the said Deed of Lease dated 16th April 2007 (hereinafter referred to as the PRINCIPAL LEASE).
- B. In pursuance of the power and authority conferred upon the LESSOR under the said Principal Lease the LESSOR became entitled to undertake construction of a housing complex at the said Premises comprising of two segments namely the residential segment and the commercial segment and the residential segment is to comprise of various self contained apartments flats units apartments constructed spaces and car parking spaces (hereinafter referred to as the RESIDENTIAL SEGMENT) and the Commercial Segment is to comprise of various office blocks, units and car parking spaces (hereinafter referred to as the COMMERCIAL SEGMENT)

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rus Chieras State Awardies (India) Pvt. Ltd.

(Lesson) arrived Signature

(Sub-lossed)

- C. For the purpose of undertaking development of the said Residential Segment the Lessor had entered into an Agreement dated 30<sup>th</sup> April 2011 followed by another Agreement, dated 21<sup>st</sup> March, 2012 together with a registered Deed of Declaration dated 27<sup>th</sup> February 2013 with the Developer (hereinafter collectively referred to as the DEVELOPMENT AGREEMENT)
- E. In pursuance of the said Allotment Letter the Sub Lessee from time to time made payment of a sum of Rs. 66,63,413 /- (Rupees Sixty Six Kakks Sixty Three Thousand Four Hundred Thirteen only) which is exclusive of taxes and other charges to the Developer (which amount the Developer doth admit and acknowledge to have been received) leaving a balance sum of Rs. 7,57,437 /- (Rupees Seven Lakks Fifty Seven Thousand

Pour Hundred 'Shirty Seven only) to paid (hereinafter referred to as the BALANCE AMOUNT)

- F. In pursuance of the said Allotment letter the parties hereto had entered into an agreement dated 26 to Harch, 2016 (hereinafter referred to as the SALE AGREEMENT)
- G. The Sub Lessee has now evinced an intention to shift to a Larger Flat instead of the said Original Unit and for the aforesaid purpose has approached the Developer to allot to the Lessee ALL THAT the Flat No. <u>D2-603</u> on the <u>6th</u> floor of the building being Tower No. <u>92</u> now in course of construction at the said premises containing by estimation an area of <u>2290</u> sq.ft. (more or less) (super

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Oriental Sales, Agencies (India) Pvt. Ltd.

Lesson Athorised Signatory

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(Sub-Lessee(s))

H. The parties are desirous of recording the same, in writing
NOW THIS AGREEMENT WITNESSETH AND IT IS AGREED AND DECLARED BY AND BETWEEN
THE PARTIES HERETO as follows:

- 1. It is recorded confirmed and declared that in pursuance of the request made by the Sub Lessee vide letter dated 19th Morch 2015 the Developer has agreed to shift the Sub Lessee to ALL THAT the Flat No. D2-603 on the 6th floor of the building being Tower No. D2 now in course of construction at the said premises containing by estimation an area of 2290 sq.ft. (more or less) (super built-up) TOGETHER WITH 000 Basement car parking space (more fully and particularly mentioned and described in the THIRD SCHEDULE hereunder written and hereinafter referred to as the SUBSTITUTED FLAT) in Ileu of the said Original Flat (more fully and particularly mentioned and described in the SECOND SCHEDULE hereunder written) for the consideration and subject to the terms and conditions hereinafter referred
- 2. The total amount of consideration payable by the Sub Lessee for the said Substituted Flat has been agreed to be Rs. 98,35,450—/- (Rupees Ninety Fight Lakh Thirty Five Thousand Four Hundred and Fifty only) (hereinafter referred to as the CONSIDERATION AMOUNT) out of which the amount which has already been paid by the Sub Lessee for acquiring the said Original Flat shall be adjusted and appropriated and the Lessee shall be liable to make payment of the balance amount of consideration in the manner following:

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### SET OUT MANNER OF PAYMENT

- Save as aforesaid all other terms and conditions including the amounts to be paid as and by way of Adjustable and/or Non Refundable Deposits in terms of the said AGREEMENT TO SUB-LEASE shall remain in full force and effect.
- 4. Consequent to substitution of the said Larger Flat the said Allotment Letter dated 16[07/2011] shall stand cancelled and the Sub Lessee shall have no right or claim over and in respect of the said Original Flat and the Sub Lessee shall be entitled to transfer and/or grant sublease and/or deal with the said Original Flat for which no further consent of the Sub Lessee shall be necessary and/or required
- The parties agree to do all acts deeds and things as may be necessary and/or required for smooth implementation of these presents.

# THE FIRST SCHEDULE ABOVE REFERRED TO (PREMISES)

ALL THAT the piece and parcels of land measuring 14,4890 acres (more or less) lying and situated at Holding/PREMISES No. 2, Jessore Road, Kolkata – 700 028 as mentioned herein below :-

District	Police Station	Mouza with J.L. No.	Plot No.	Area in (Acre).
North 24	Dum Dum	Dum Dum House 19	(4)	(5)
Parganas			111	0.1694
	1		247	0.2425
			246	1.5312
			113	0.5187
			251	0.6562
		l l	275	0.7657
	_		112/154	0.6379
4			245/297	4.0147
			248/298	0.2250
			275/1344	0.0780
la la			112	0.8715
	1	53	109	0.7290
4	•		248/276	0.1400
			248	3.6812
			153	0.2280
			Total Area	14.4890 Acre

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baing butted and bounded as follows:-

ON THE NORTH

By land held by Shrachi Engineering Industries Ltd.

ON THE EAST

By Jessore Road.

ON THE SOUTH

By private properties.

ON THE WEST

: By private properties.

## THE SECOND SCHEDULE ABOVE REPERRED TO (ORIGINAL FLAT)

ALL THAT the APARTMENT/FLAT/UNIT No. C1-2-04 on the 2<sup>kd</sup> Floor of the Tower No. C1 forming part of the said RESIDENTIAL SEGMENT in the Housing Complex to be known as EMAMI CITY containing by admeasurement an area of 1990 sq. ft. (more or less), being butted and bounded by

IN THE EAST BY	Tower Block - Ca
IN THE WEST BY	Apartment / Flat / Unit - Type OI
IN THE NORTH BY	Steir case
IN THE SOUTH BY	Internal Roads

# THE THIRD SCHEDULE ABOVE REFERRED TO (SUBSTITUTED FLAT)

ALL THAT the APARTMENT/FLAT/UNIT No. <u>D2 -603</u> on the <u>6<sup>th</sup></u> Floor of the Tower No. <u>D3</u> forming part of the said RESIDENTIAL SEGMENT in the Housing Complex to be known as EMAMI CITY containing by admeasurement an area of <u>2290</u> sq. ft. (more or less), being butted and bounded by

IN THE EAST BY	Internal Road
IN THE WEST BY	Staircase
IN THE NORTH BY	Abantment / Flat / Unif - Type 02
IN THE SOUTH BY	Tower /Block - DI

y un favore " - Has Agenges (In No.) Pvt. U. I.

(Lessor)

## THE FOURTH SCHEDULE ABOVE REFERRED TO (PAYMENT OF SCHEDULE OF THE BALANCE CONSIDERATION)

The Sub-Lessee(s) has/have already made a payment of Rs. 66,63,413/- (exclusive of taxes and other charges) in pursuance to his previous allotment. Now in terms of the fresh allotment of Apartment/Flat/Unit No. D2-603 the total consideration as on date stands to the tune of Rs. 98,35,450/- (exclusive of taxes and other charges) making the Sub-Lessee(s) liable to pay the balance consideration amount of Rs. 31,72,037/- (exclusive of taxes and other charges), which shall be paid in following manner:

## APARTMENT/FLAT/UNIT VALUE

SI. No.	Event	Amount to be paid
1	On Allatment	20% of Total Consideration +50% of the Legal Fees
2	On Completion of Piling	10% of Total Consideration
3	On Completion of foundation	10% of Total Consideration
4	On Completion of 2nd Floor	10% of Total Consideration
5	On Completion of 5th Floor	10% of Total Consideration
6	On Completion of 8th Floor	10% of Total Consideration
7	On Completion of 11th Floor	10% of Total Consideration
8	On Completion of 13th Floor	10% of Total Consideration
9	On Intimation of possession	10% of total Consideration + Club Membership Charges + Interest Free Maintenance Security + Interest Free Municipal Tax Deposit + Utility Charge + Sinking Fund + Piped Gas Bank Connection + CESC Meter and Connection Charges on actual + 50% of Legal Fees + Stamp Duty, Registration Charges, Govt. Taxes and levies, Service tax as applicable

Emami Realty Ltd. For Oriental Sales Agancies (India) Pvt. Ltd.

Authorised Signatory

{Sub-Lessee(s)}

	1	
10	Servanta Accommodation	To be charged extra subject to allotment

## Extra Charges & Deposits

A	Club Membership	Rs 60/- per sq ft
8	Utility charges such as DG Connection, electricity etc.	Rs 75/- per sq ft
c	Legal Charges	Rs 11,000/- per flat
D	Sinking Funds	Rs 25/- per sq ft
E	Interest free Municipal Tax Deposit (IFMD)	Rs 1.50/- per sq ft X 12 months = Rs 18/- per sq ft
F	Interest free Maintenance Security (IFMS)	Rs 1.50/- per sq ft X 12 months = Rs 18/- per sq ft
G	Piped Gas Bank Connection	Rs 25,000/- per flat
н	CESC meter and connection charges	On Actual
(	Stamp, Duty, Registration Charges, Incidental Expenses, Govt. Taxes and levies, any other charges	As Applicable
ı	Servant Accommodation	To be charged extra subject to allotment

Emami Realty Ltd. For Oriental Sales Agencies (India) Pv. Ltd.

(Leason) Authorised Signatory

(Sub-Lessee(s))

in WITNESS WHEREOF the parties herete have hereunic set and subscribed their respective hands and seals the day month and year first above written

SIGNED AND DELIVERED BY THE LESSOR

At Kolkata in the presence of

Rajarshi Smha 687 Award apriv

GH Bypass , Halterts - 109

Authorised Signa

SIGNED AND DELIVERED BY THE DEVELOPER

At Kolkata in the presence of

Rajarshi Sinha 687 Augustapur

EM Bypess , Kelkak-107 .

Authorised Signatory

SIGNED AND DELIVERED BY THE SUB LESSEE

At Kolkata in the presence of

witness.

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Bolkia Howard - 6

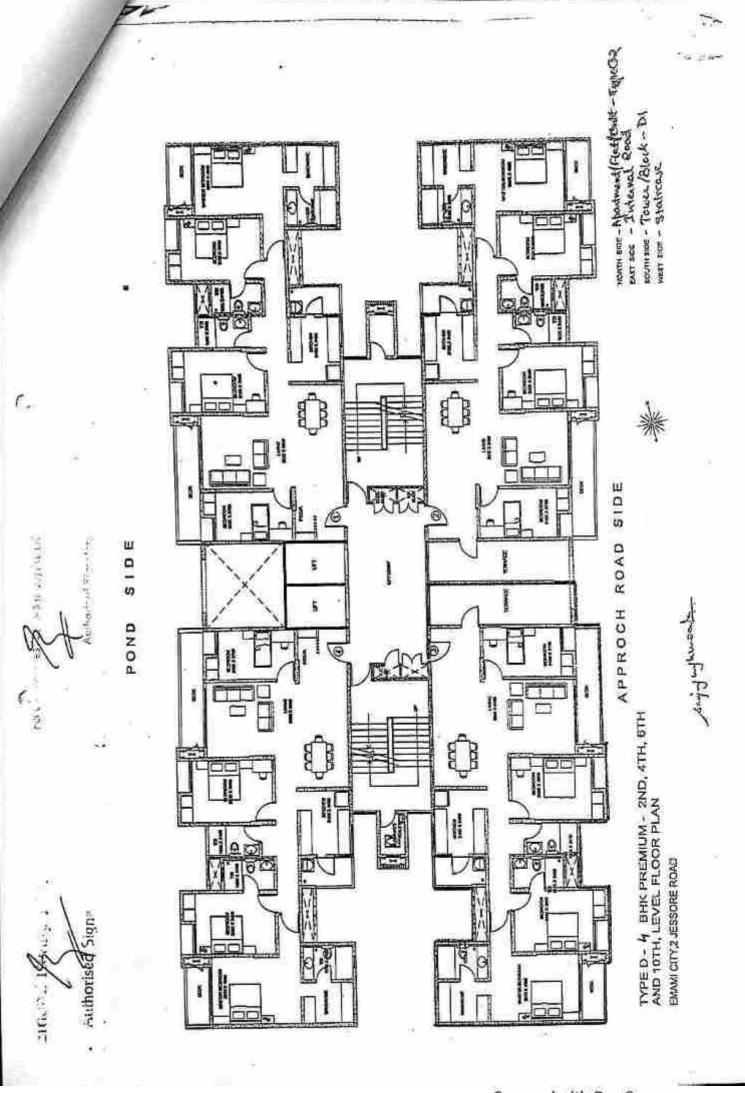
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This Non-Judicial Stamp Paper forms an integral part and paped of the Agreement to Sub-Lease, dated 26th Manch 2016 entered between Emami Realty Limited, Oriental Sales Agencics (India) Pvt. Ltd. and SANTEEV THUNTHUN WALA.

Stiffed to Flat | Apartitude |

Emami Realty Ltd.

Author designatory

For Oriental Sales Agencies (India) Pvt. Ltd.

Lesingborised Signatory

SANJEEV JHUNJHUNWALA (HUF

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Sub-Lossee

APARTMENT/FLAT/UNIT No	204	on the
and.	W.	Floor of Block/Tower
NoC\·	- 1	
	₽	
NAME OF T	HE SUB-LESSE	Į.
Name:Mr./Mrs./Ms.	B	
	ia'	_ (In case of individual)
M/S. SANJEEY JHUN	AWUNTE	LAVCHUE)
		(In case of Corporate)
Address:		
77/79 SRI ARAVIND	A ROAD	SALKIA HOWRAL
711106 W.B.		
	D- 1879	

Emanti Realty Ltd. For Oriental Salas Agencies (India) Pvi. Ltd. SANJEEV JHUNJHUNWALA (HUF)

(Sub-lessee) Karia

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_		represented
Mr./Mrs./Ms		
authorized vid	e Board Resolution, da	ated
(iii)		
7971G- ==		) a Partnership Firm, carrying on
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business at _		
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and b	y its Partner Mr./Mrs	/Me
represented b	y its rather majoris	
IV) SANZ	EEN THUMZ	HUNWALA (HUE).
		a Hindu Undivided Family (HUF)
		ager, Shri SANTEE V
		carrying on business
		A ROAD, SALISIAS HOWRAH
fill060	W.B.	
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7>		(PAN
	_	) a Trust represented by one of its
rustees Shri/Si	mt	N.
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		_having its-office at/carrying on business at
Y 10 - 20	W 200 COMPANY	
Access to the second second		ESSEE (which term or expression shall unless
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	Jai representatives (	executors, administrators and assigns) of the
IRD PART	gar rapresentatives, v	

For Oriental Sales Agencies (India) Pvt. Ltd.

The DEVELOPER, LESSOR and the SUB-LESSEE are collectively referred to as the "PARTIES" and individually as a "PARTY"

### WHEREAS

- A. In pursuance of a registered Deed of Lease dated 16th April 2007 made between the Governor of the State of West Bengal therein referred to as the Lessor of the One Part and Oriental Sales Agencies (India) Pvt. Ltd. (hereinafter referred to as the LESSOR) therein referred to as the Lessee of the Other Part and registered at the office of the Additional Registrar of Assurances-II, Kolkata in Book No. 1 Volume No.1 Pages 1 to 22 Being No. 07790 for the year 2007, the Governor of the State of West Bengal had granted a Lease in favour of the said Oriental Sales (India) Agencies Pvt. Ltd. and also a Deed of Modification dated 21st July 2009 (hereinafter collectively referred to as the PRINCIPAL LEASE) by virtue of which the LESSOR became entitled to ALL THAT the HOLDING/PREMISES No. 2, Jessore Road, Kolkata 700 028 (more fully and particularly mentioned and described in the FIRST SCHEDULE) hereunder written and hereinafter referred to as the said PREMISES for a term of 99 years commencing from 10th April 2007 and also the right to renew the same for a further period of 99 years subject to the terms and conditions contained and recorded in the said PRINCIPAL LEASE
- B. In pursuance of the power and authority conferred upon the LESSOR under the said PRINCIPAL LEASE for undertaking a Housing Complex at the said PREMISES the LESSOR caused to be prepared in this regard a map or plan which was sanctioned by the South Dum Dum Municipality (hereinafter referred to as the MUNICIPALITY) vide Sanction No. 792, dated 4th April, 2011. Thereafter, a modified plan was submitted and sanctioned by the South Dum Dum Municipality, vide Sanction No. 180, dated 18th July, 2013 (hereinafter referred to as 'PLAN').
- C. In pursuance of the said PLAN the LESSOR has become entitled to undertake the construction erection and completion of a Housing Complex at the said PREMISES which is to comprise 23 Residential Towers (Basement + Ground Floor + 13 Stories) and comprising of various selfcontained flats units apartments constructed spaces and car parking spaces (hereinafter referred to as the RESIDENTIAL SEGMENT) as

Emami Realty Ltd.

Authorised Signatory

For Oriental Sales Agencies (india) Pvt. Lld.

Rorlsed Signatory

SANJEEV JHUNJHUNWALA (HUF) بعد ساله ۱۹۰۸

(Sub-lessee) Karta

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marked in RED and 1 tower (Basement + Ground Floor + 13 Stories) comprising of various units constructed spaces and car parking spaces capable of being used for commercial purposes (hereinafter referred to as the COMMERCIAL SEGMENT) as marked in BLUE (more fully and particularly mentioned and described in the SECOND SCHEDULE and attached site plan hereto)

- D. For beneficial use and enjoyment of the said RESIDENTIAL SEGMENT and COMMERCIAL SEGMENT the entirety of the land forming part of the said PREMISES has been divided and dedicated in the manner following:
- 13.13 acres of land forming part of the said PREMISES has been reserved and/or allocated to the RESIDENTIAL SEGMENT
- ii) 0.29 acres of land forming part of the said PREMISES has been reserved and/or allocated to the COMEMERCIAL SEGMENT
- 0.12 acres of land forming part of the said PREMISES has been reserved and/or allocated for installation of Transformer and other installations
- iv) 0.357 acres of land forming part of the said PREMISES has been reserved and/or shall be treated as the common parts and portions available for use of all the owners and/or occupiers of the said housing complex i.e. the RESIDENTIAL SEGMENT and COMMERCIAL SEGMENT
- E. By and under the said PLAN, the RESIDENTIAL SEGMENT forming part of the said Housing Complex is to comprise 23 Towers each tower comprising of various self-contained flats units apartments constructed spaces and car parking spaces capable of being held and/or enjoyed independently of each other
- For the purpose of development of the RESIDENTIAL SEGMENT the LESSOR has entered into an Agreement dated 30th April 2011 with Emami Realty Limited, the DEVELOPER and also another Agreement together with a DEED OF DECLARATION both dated 27th February 2013 registered at the office of the Additional Registrar of Assurances-II, Kolkata in Book No. I CD Volume No.8 Pages 4982 to 5024 Being No.02468 for the year 2013 (all hereinafter collectively referred to as the DEVELOPMENT AGREEMENT)

) (9) For Communication and Facility Communication and Communication and

- G. By and under the said DEVELOPMENT AGREEMENT, the DEVELOPER has also been authorised and empowered to enter into agreements of transfer and assignment in respect of the APARTMENT/FLAT/UNIT constructed spaces and car parking spaces and servant's berths forming part of RESIDENTIAL SEGMENT and in connection therewith the DEVELOPER in consultation with the LESSOR has formulated the following Scheme:
- i) That each of the intending SUB-LESSEE(s) will apply to the DEVELOPER for allotment of a particular APARTMENT/ FLAT/ UNIT in a Tower forming part of RESIDENTIAL SEGMENT (hereinafter referred to as the APPLICATION FOR ALLOTMENT)
- ii) After receipt of such Application for Allotment the same will be scrutinized by the DEVELOPER and the DEVELOPER after satisfying itself will provisionally allot to the SUB-LESSEE a particular APARTMENT/ FLAT/ UNIT in a Tower where the said residential APARTMENT/ FLAT/ UNIT is to be situated
- iii) The SUB-LESSEE after satisfying himself/herself/itself in all regards and also obtaining expert legal advice independently will enter into an AGREEMENT TO SUB LEASE in respect of the APARTMENT/ FLAT/ UNIT intended to be acquired by the SUB-LESSEE and such Agreement will supersede all previous understandings and arrangements unless any covenant has been expressly reserved and the same shall be governed by the terms and conditions as contained in such an Agreement
- iv) That each APARTMENT/ FLAT/ UNIT shall have non-exclusive easements in the Common Parts & Portions for support and for the maintenance and repair of such APARTMENT/ FLAT/ UNIT
- v) If any common element now or hereafter encroaches upon any APARTMENT/ FLAT/ UNIT or if any APARTMENT/ FLAT/ UNIT now or hereafter encroaches upon any other APARTMENT/ FLAT/ UNIT or common element, a valid easement for such encroachment and the maintenance hereof, as long as such encroachment continues, does and shall exist. Minor encroachments by any APARTMENT/ FLAT/ UNIT or common element upon any other APARTMENT/ FLAT/ UNIT or

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common element due to construction or partial or total destruction and subsequent rebuilding of the improvements, shall be permitted and valid easements for such encroachments and the maintenance thereof shall exist

- vi) The LESSOR and the DEVELOPER, its successors and assigns shall have an easement in Common Parts & Portions with all of the APARTMENT/ FLAT/ UNIT OWNERS to use all pipes, wires, ducts, cables, conduits, public utility lines and other Common Parts & Portions located in any of the other APARTMENT/ FLAT/ UNIT or Common Parts & Portions which serve his APARTMENT/ FLAT/ UNIT. Each APARTMENT/ FLAT/ UNIT and Common Parts & Portions shall be subject to an easement in favour of the SUB-LESSEES of all the other APARTMENT/ FLAT/ UNITs and DEVELOPER to use the pipes, ducts, cable wires, conduits, public utilities and other Common Parts & Portions surviving such other APARTMENT/ FLAT/ UNITs
- vii) The DEVELOPER shall have and retain for itself, its successors and assigns, an easement to maintain one or more business and sales offices at the construction site to enable the DEVELOPER or its designee(s) to market and sell APARTMENT/ FLAT/ UNITs. In connection therewith, the DEVELOPER or its designee(s) may place signs in or around the Common Parts & Portions and may use any of the Common Parts & Portions therefore for marketing and rental purposes, in combination with or to the exclusion of all other uses. However, the DEVELOPER and its designee(s) shall place such signs and conduct such activities in such manner and location as to minimize any inconvenience to the other SUB-LESSEE which might be occasioned thereby. SUB-LESSEE, other than the DEVELOPER, are prohibited from placing signs in or around the Common Elements
- viii) The **DEVELOPER/ LESSOR** shall have and retain for itself, its successors and assigns, an easement and right of ingress and egress in and to those portions of the Common Parts & Portions which are necessary to **DEVELOPER** for the constructions of additions and improvements to the Project or to the Adjacent Property

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- ix) The DEVELOPER shall have and retain for itself, its successors and assigns, an easement over, under and above the said Housing Complex, as may be required for conduits, ducts, plumbing, wiring and other facilities necessary for the furnishing of utility services to the APARTMENT/ FLAT/ UNIT and the Common Elements
- x) The DEVELOPER shall retain for itself, its successors and assigns, including all of the owners, a non-exclusive easement for ingress and egress over, through and across such streets, walks, paths, stairways, lanes and other rights of way serving the APARTMENT/ FLAT/ UNITS and the Common Parts & Portions as may be necessary to provide reasonable pedestrian access thereto, as well as an easement for ingress and egress, over, through and across such paved portions of the Common Parts & Portions as may be necessary to provide reasonable vehicular access thereto, provided, however, that the latter easement shall not give or create in any person the right to park upon any portion of the property not designated as a parking area
- xi) The DEVELOPER/ LESSOR shall retain for itself, its successors and assigns, the right, at its expense and for the benefit of the project, adjacent property or other property owned or operated by the DEVELOPER, to utilize and to grant easements over, across and under the Common Parts & Portions for utilities, sanitary and storm sewers, security or other types of monitors, cable television lines, walk ways, roadways and right of way over, across and under the Common Parts & Portions including without limitation of any existing utilities, sanitary lines, sewer lines and cable television and to connect the same over, across and under the Common Parts & Portions and also the right over the roof of the Tower for display and sign whether neon or otherwise satellite towers and other hoarding and to exclusively be entitled to receive and realize all amounts becomes due provided that such utilization, easement, relocations and connection of lines shall not materially impair or interfere with the use of any APARTMENT/ FLAT/ UNIT
- xii) The DEVELOPER further reserves for itself, its successors and assigns, the right to establish such additional easements, reservations, exceptions and exclusions as DEVELOPER, in its sole discretion, deems necessary or

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appropriate and in the best of the interests of the SUB-LESSEE in order to serve the entire project

- xiii) The SUB-LESSEE will have the right to hold the APARTMENT/ FLAT/ UNIT for the residue of the unexpired term of the said PRINCIPAL LEASE and also for the renewed period subject to the terms and conditions and obligations to be performed and observed by the SUB-LESSEE
- xiv) The DEVELOPER shall be entitled to obtain financial assistance or facility from any Bank or Financial Institution and to create a charge over and in respect of the said PREMISES on the express assurance that if at the time of transfer of any APARTMENT/ FLAT/ UNIT, the DEVELOPER shall provide the requisite "No Objection Certificate" from the concerned Bank or Financial Institution with regard to the said transfer if requested by the SUB-LESSEE
- H. In pursuance of the said DEVELOPMENT AGREEMENT the LESSOR and the DEVELOPER have identified their respective allocations having independent right to enter into agreement for transfer of their respective allocations and that in the said DEED OF DECLARATION as mentioned in Recital 'F' hereinabove, the DEVELOPER is also entitled to enter into any agreement for transfer in respect of the LESSOR's Allocation as well and to receive, realise and collect the proceeds and other amounts receivable consequent to the transfer of the LESSOR's Allocation in its own name
- In pursuance of the application made by the SUB-LESSEE for allotment of an APARTMENT/FLAT/UNIT in the said RESIDENTIAL SEGMENT and the Provisional Allotment of any APARTMENT/FLAT/UNIT, the DEVELOPER/ LESSOR and the SUB-LESSEE has agreed to enter into an AGREEMENT TO SUB-LEASE in respect of ALL THAT the APARTMENT/ FLAT/ UNIT No.\_\_\_\_ 204 \_\_ Floor of the Tower No. \_\_\_\_\_CI forming part of the RESIDENTIAL SEGMENT containing by an estimated super built-up area of \_\_\_\_\_\_1990

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(more or less) (hereinafter referred to as the APARTMENT/ FLAT/ UNIT) TOGETHER WITH the right to park one/two/three car(5) in the basement/covered area/open spaces (CAR PARKING Servant's Berths AND 1 (DNE) SPACE) and TOGETHER WITH the right to use in common the various Common Parts & Portions utilities areas facilities and amenities comprised in the said Tower and TOGETHER WITH the undivided proportionate share in the leasehold interest more fully and particularly mentioned and described in the THIRD SCHEDULE situation whereof is shown and delineated in the map or plan annexed hereto and bordered in RED thereon (hereunder written and hereinafter referred to as the said APARTMENT/ FLAT/ UNIT AND THE PROPERTIES APPURTENANT THERETO) subject to the Scheme as detailed out in Recital "G" herein above and on the terms and conditions hereinafter appearing

NOW THIS AGREEMENT WITNESSETH AND IT IS AGREED AND DECLARED BY AND BETWEEN THE PARTIES HERETO as follows:

## ARTICLE I - CONFIRMATION-ACKNOWLEDGEMENT-DISCLOSURE-DISCLAIMER

- 1.1 At or before entering into this Agreement the SUB-LESSEE:
- Inspected the PRINCIPAL LEASE and has fully understood the terms and conditions contained therein and agrees to be bound by such terms and conditions therein contained
- ii) Inspected the PLAN and acknowledges that the LESSOR and the DEVELOPER has every right to amend, after and/or modify the said PLAN as per its convenience and according to the requirement of situation without in any way affecting the said APARTMENT/ FLAT/ UNIT
- iii) Inspected the DEVELOPMENT AGREEMENT and the right of the DEVELOPER to enter into this Agreement
- Iv) Made Independent enquiries and has obtained independent legal advice regarding the title of the LESSOR and also the present status of the said Housing Complex including the terms and conditions herein contained

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- v) Confirms and acknowledges that the terms and conditions of this Agreement are fair and reasonable and the SUB-LESSEE is entering into this Agreement without any coercion and/or duress by the DEVELOPER/LESSOR and after having obtained independent legal advice
- vi) Acknowledges that the right of the SUB-LESSEE shall remain restricted to the said APARTMENT/ FLAT/ UNIT and the right to use in common the various Common Parts and Portions and that the SUB-LESSEE shall not have any right over and in respect of the other parts and portions in common with others of the said Housing Complex
- vii) Undertakes that the SUB-LESSEE shall not raise any objection to any lawful business being carried on in the said COMMERCIAL SEGMENT
- viii)Acknowledges that certain parts and portions of the said Housing Complex are to be used in common by both the segments namely the RESIDENTIAL SEGMENT and COMMERCIAL SEGMENT
- Acknowledges that for beneficial use and enjoyment of the various APARTMENT/ FLAT/ UNIT of the said RESIDENTIAL SEGMENT, the DEVELOPER has agreed to provide or cause to be provided on a divided and demarcated portion of the said PREMISES a Recreation Centre/Club House (hereinafter referred to as the CLUB HOUSE) and the said CLUB HOUSE will be available to use by all the SUB-LESSEE(S) of the said RESIDENTIAL SEGMENT upon payment of the amounts as may be determined by the DEVELOPER and/or HOLDING ORGANISATION upon its formation and subject to such rules and regulations which may be made applicable from time to time by the DEVELOPER and upon formation of the HOLDING ORGANISATION by such
- x) Acknowledges that an Art Gallery of such size and of such specification as may be deemed fit by the **DEVELOPER** in terms of the said **PRINCIPAL LEASE** will be provided and shall form part of the said **CLUB HOUSE** and such art gallery shall remain for the use of the local Artists as specified in the **PRINCIPAL LEASE DEED**

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- xi) Acknowledges that in terms of the said PRINCIPAL LEASE the LESSOR has undertaken to provide a Vocational Training Centre (hereinafter referred to as the VTC) and such VTC will be provided for in the COMMERCIAL SEGMENT or in such other place as the DEVELOPER may in its absolute discretion thinks fit and proper
- xii) Undertakes that the SUB-LESSEE shall not permit to be done any act deed or thing whereby the DEVELOPER/LESSOR is prevented from undertaking construction and/or development of the said PREMISES
- xiii)Acknowledges that the right to park the car if agreed upon by the DEVELOPER/LESSOR in a particular area in the car parking area shall form an integral part of the said APARTMENT/FLAT/UNIT
- xiv)Acknowledges that the said PREMISES is surrounded by some factories and as such there is every likelihood of noise and/or nuisance emanating consequent to operation of the said factories
- xv) Acknowledges that the total land forming part of the entirety of the said PREMISES has been divided in the following manner:
- a) 13.13 acres of land forming part of the said PREMISES has been reserved and/or allocated to the RESIDENTIAL SEGMENT
- b) 0.29 acres of land forming part of the said PREMISES has been reserved and/or allocated to the COMEMERCIAL SEGMENT
- c) 0.12 acres of land forming part of the said PREMISES has been reserved and/or allocated for installation of Transformer and other installations
- d) 0.357 acres of land forming part of the said PREMISES has been reserved and/or shall be treated as the Common Parts and Portions available for use of all the owners and/or occupiers of the said housing complex i.e. the RESIDENTIAL SEGMENT and COMMERCIAL SEGMENT
- xvi)Acknowledges that the SUB LESSEE has inspected the contract dated 28/12/2012 and other Agreement/Contract as entered between the DEVELOPER and LARSEN & TOUBRO LIMITED (L&T) time to time (hereinafter referred to as the L&T AGREEMENT) entered into by the

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DEVELOPER with LARSEN & TOUBRO LIMITED and acknowledges that in terms of the said L&T AGREEMENT, L&T is to perform its obligations and to construct erect and complete the various Towers forming part of the said RESIDENTIAL SEGMENT within the time and in accordance with the specifications detailed out in the said L&T AGREEMENT and based on the commitment made by L&T the DEVELOPER has agreed to complete the said APARTMENT/ FLAT/ UNIT within the time as hereinafter appearing

- xviii) Acknowledges that the **SUB-LESSEE** has entered into this Agreement on his/her/its own volition and without any domination on the part of the **DEVELOPER** and the **LESSOR**
- xviii) Understood the Scheme as mentioned in Recital 'G' and agrees to abide by the same
- xix) Acknowledges and consents that the **DEVELOPER** shall be entitled to change and/or alter and/or modify the said **PLAN** from time to time

## ARTICLE II - DEFINITIONS AND INTERPRETATION

### 2.1 DEFINITIONS

In this Agreement, unless the context or meaning otherwise requires, the following words and expressions as used herein shall have the following meanings:

- "Agreement" means this AGREEMENT TO SUB-LEASE executed between the parties hereto and includes all annexures, recitals and schedules
- ii. "Application" means the duly filled in application form dated 27/05/2011 including all annexures, schedules and terms and conditions for allotment of the said APARTMENT/ FLAT/ UNIT in the said Building/Complex
- iii. "APARTMENT/FLAT/UNIT" shall mean the APARTMENT/ FLAT/
  UNIT intended to be acquired by the SUB-LESSEE in terms of this
  Agreement for residential purposes (more fully and particularly
  mentioned and described in the THIRD SCHEDULE hereunder
  written) and the same will also include the right to park car(s) in the

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	and conditions herein contained	# -t-# and include person			
iv	and/or persons who will be acqu	er shall mean and include person iring by way of sub-lease and/or ENT/FLAT/UNIT in the various			
	Blocks/Buildings forming part of the	said Housing Project and in the case			
	of:				
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	0.7.1	) son/daughter/wife of			
,	and				
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	of	residing at			
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	(II)				
	(PAN	) a Private			
	Limited/Limited Company within the meaning of the Companies Act 1956				
	having its registered office situated a	it			
	represented by Mr./Mrs./Ms				
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	(PAN	) a Partnership Firm, carrying on			
	business at	A STATE OF THE PARTY OF THE PAR			
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- viii. "Common Utilities, Amenities and Facilities" shall mean the various Common Utilities, Amenities and Facilities as are detailed out in Article 7.3 hereafter
- ix. "Declaration" means any declaration submitted by the DEVELOPER to the relevant government authority in accordance with the provisions of law
- x. "Earnest Money" means the amount of Rs. 2,00,000/- (Rupees Two Lacs only) paid by the SUB-LESSEE along with the Application for due fulfillment of the terms and conditions of the Allotment Letter
- xi. "Encumbrances" means any mortgage, charge (whether fixed or floating) pledge, lien, hypothecation, assignment, security interest of other encumbrances of any kind of securing or conferring any priority of payment in respect of any obligation of any person and includes without limitation of any right granted by a transaction which, in legal terms, is not the granting of security but which has an economic or financial effect similar to the granting of security in each case under law
- xii. "Footprint" means the precise land underneath the said building
- xiii. "Force Majeure" means any event or combination of events or circumstances beyond the control of the DEVELOPER/LESSOR which cannot (a) by the exercise of reasonable diligence, or (b) despite of the adoption of reasonable precaution and/or alternative measures, be prevented or cause to be prevented and which adversely affects the DEVELOPER's ability to perform obligations under this Agreement, which shall include but not be limited to:
- a) Acts of God including fire, drought, flood, earthquake, epidemics, natural disasters etc.
- b) Explosions or accident including act of terrorism
- c) Strikes or lockouts, industrial dispute
- d) Non availability of any material due to any reason whatsoever beyond the control of the DEVELOPER
- e) War and hostilities of war, riots, bandh, civil commotion or local disturbances

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- f) The promulgation of or amendment in any law, rule or regulation or the issue of any injunction, Court order or directly from any governmental authority that prevents or restricts a party from complying with any or all the terms and conditions as agreed in this Agreement
- g) Any legislation, order or rule or regulation made or issued by the government or any other statutory competent authority (les) refuses, delays, withholds, denies the grant of approvals for the said Building/Complex or if any matters, issues relating to such approvals, permissions, notices, notifications by the competent authority (les) become subject matter of any suit/writ before a competent court or for any reason whatsoever or
- h) Local disturbances
- Any other events or circumstances analogous to the foregoing
- xiv. "House Rules" shall mean the house rules as hereinafter mentioned to be performed and observed by all the APARTMENT/ FLAT/ UNIT holders
- xv. "Law" means all laws, promulgated and brought into force and effect by Government of India, State Government of West Bengal and/or local authorities (having power under law) including any rules and regulations made there under by the government, its agencies, local authorities, judgment, decree, injunctions, writs and orders of any court of law, as may be in force and effect during the subsistence of this Agreement
- xvi. "Lease Deed" means the SUB-LEASE DEED to be executed by the \_\_\_\_\_
  DEVELOPER in favour of the SUB-LESSEE in terms of this Agreement
- xvii."Maintenance Agency" means the person(s)/ agency/ body/
  DEVELOPER who shall carry out the maintenance and upkeep of the said
  Complex and who shall be responsible for providing the maintenance
  services within the said Building which can be the DEVELOPER or
  association of SUB-LESSEEs or such other person(s)/ agency/ body/
  DEVELOPER to whom the DEVELOPER may handover the maintenance
  of the said Building/Complex

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- xviii. "Maintenance Agreement" means the Maintenance Agreement to be executed for maintenance of the Building/Complex
- xix. "Maintenance Charges" means the charges payable by the SUB-LESSEE as more fully and particularly defined and explained in the Maintenance Agreement to be executed between the parties hereto
- xx. "Nomination Charges" means the charges as morefully and particularly stated and mentioned in the Application Guidelines of the Application Form that are levied on any transfer/assignment/nomination by the SUB-LESSEE of the said APARTMENT/ FLAT/ UNIT before the lease deed is executed by the DEVELOPER
- xxi. "Other Charges" shall mean the charges levied or leviable, now or in future, by whatever name called, with all such conditions imposed and includes legal costs, charges and expenses for the preparation of all necessary documents, including the lease deed in favour of the SUB-LESSEE, the declaration to be filled under the Act, charges, taxes towards betterment/development of PREMISES including amenities and also includes any further increase in such charges
- xxii."Parking space(s)" means .the parking space(s) in the basement/covered area/open spaces which the SUB-LESSEE may be permitted to use on a limited right to use basis only
- xxiii."Person" shall mean any individual, partnership, association, joint stock company, DEVELOPER, body corporate, private limited companies, limited companies, limited liability partnership, joint venture corporation, trust, unincorporated organisation or government, or agency or subdivision thereof
- xxiv. "PLAN" shall mean and include the plan sanctioned by the authorities concerned and shall include all modifications and/or alterations and/or changes made thereto from time to time and sanctioned by the authorities concerned
- XXV. "PLC" means the charges for the preferential location of the APARTMENT/ FLAT/ UNIT payable as applicable, to be calculated on the super built up area of the respective APARTMENT/ FLAT/ UNITs

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- xxvi."PRINCIPAL LEASE" shall mean the said Lease dated 16th April, 2007 and the Modified Lease dated 21st July, 2009
- xxvii. "Provisional Allotment Letter" shall have the meanings described to it in Recital "G" above
- xxviii. "Said APARTMENT/ FLAT/ UNIT" shall mean APARTMENT/ FLAT/ UNIT Intended to be acquired by the SUB-LESSEE (more fully and particularly mentioned and described in the THIRD SCHEDULE hereunder written)
- xxix,"Said Building" means the Tower in the said Complex in which the APARTMENT/ FLAT/ UNIT is to be situated
- xxx. "Super Built-up Area" shall mean the saleable space forming part of the APARTMENT/ FLAT/ UNIT and such proportionate share in the Common Parts and Portions as may be determined and the same shall be treated as final, conclusive and binding
- xxxi."Said Complex" means the Housing Complex consisting of various Towers to be developed on 14.4890 acres of land as per the plans approved by South Dum Dum Municipality, being the competent authority under the name and style of EMAMI CITY (Which shall remain unchanged at every point of time), located at HOLDING/ PREMISES No. 2, Jessore Road, Kolkata 700 028 comprising of various self-contained residential APARTMENT/ FLAT/ UNITs constructed spaces, car parking spaces, retail and office spaces
- xxxii. "Sub-Lessee" shall mean the SUB-LESSEE herein and in the case of a Company shall mean and include its successor and/or successors in office/interest and assigns and in the case of an individual his/her heirs, legal representatives, executors, administrators and assigns
- xxxiii. "Said PREMISES" shall mean HOLDING/ PREMISES No. 2, Jessore Road, P.S. Dum Dum, Kolkata 700 028
- xxxiv. "SPECIFICATION" shall mean the specifications which are detailed out in the Contract entered into by the DEVELOPER with LARSEN & TOUBRO and in addition thereto the DEVELOPER has agreed to provide certain items as will appear from the FOURTH SCHEDULE hereunder written

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- xxxv. "Taxes" shall mean any and all taxes payable by way of value added tax, state sales tax, central sales tax, works contract tax, workers welfare cess/fund, service tax, cess, educational cess or any other taxes, charges, levies by whatever named and called in connection with the development/construction of the said APARTMENT/ FLAT/ UNIT
- xxxvi. "Third Party" means any person who is not a signatory to this Agreement
- xxxvii. "TOTAL CONSIDERATION AMOUNT" shall mean and include the various amounts agreed to be paid by the SUB-LESSEE as provided for in Article IV hereinafter and will include the base price and various other amounts as hereinafter stated including but not limited to:
  - a) Stamp duty, registration and incidental charges as well as expenses for execution of the Agreement and Lease Deed
  - b) Charges for nature of car parking space, any additional car parking space and the Servant's Berths
  - c) The Maintenance Charges, property tax, municipal tax on the said Complex
  - d) Cost of installation of fire-fighting systems (in addition to existing fire detection/fighting codes and National Building Code 2003) within the said APARTMENT/ FLAT/ UNIT including equipment, accessories, pipes etc.
  - e) The cost of installation of electrical fittings, fans, fixtures, electrical and water meters in the said APARTMENT/ FLAT/ UNIT and the consumption charges for water and electricity
  - f) Charges for signage spaces allotted to the SUB-LESSEE, if any
  - g) Any other charges/tax/cess/levies etc levied by any authority that may be payable by SUB-LESSEE
  - Proportionate share of the Rent as per provisions of the PRINCIPAL LEASE
  - Club Charges
  - Generator (running and maintenance charges)

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## 2.2 INTERPRETATIONS

In this Agreement (save to the extent that the context otherwise so requires):

- i) Any reference to any Act of Parliament or State Legislation whether general or specific shall include any modification, extension or reenactment of it for the time being in force and all instruments, orders, plans, regulations, bye-laws permissions or directions any time issued underit
- ii) Reference to any agreement, contract, deed or documents shall be construed as a reference to it as it may have been or may from time to time be amended, varied, altered, modified, supplemented or novated
- iii) An obligation of the SUB-LESSEE in this Agreement to do something shall include an obligation to ensure that the same shall be done and obligation on its part not to do something shall include an obligation not to permit, suffer or allow the same to be done
- iv) Words denoting Masculine gender shall include feminine and neutral genders as well
- v) Words denoting singular number shall include the plural and vice versa
- vi) A reference to a statutory provision includes a reference to any modification, consideration or re-enactment thereof for the time being in force and all statutory instruments or orders made pursuant thereto
- vii) Any reference to this Agreement or any of the provisions thereof includes all amendments and modification made in this Agreement from time to time in force
- viii) The headings in this Agreement are inserted for convenience of reference and shall be ignored in the interpretation and construction of this Agreement
- ix) The Schedules shall have effect and be construed as an integral part of this Agreement

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### ARTICLE III - DEMISE

3.1 Subject to the terms and conditions herein contained and subject to the SUB-LESSEE making payment of the various amounts agreed to be paid in terms of this Agreement and also subject to the SUB-LESSEE performing and observing all the terms and conditions herein contained and on the part of the SUB-LESSEE to be paid performed and observed the DEVELOPER with the consent and concurrence of the LESSOR has agreed to grant a Lease unto and in favour of the SUB-LESSEE herein in respect of ALL THAT the the APARTMENT/ FLAT/ UNIT No. \_\_\_\_\_ on the \_\_\_\_\_ a^{ND. C\ forming part of the Floor of the Tower No. said RESIDENTIAL SEGMENT in the Housing Complex to be known as EMAMI CITY containing by admeasurement an area of 1990 sq. ft. (more or less) TOGETHER WITH the right to park one/two/three car(s) in the basement/covered area/open spaces (CAR PARKING SPACE) AND TOGETHER WITH the right over and in respect of \_\_\_\_ (ONE). Servant's Berths AND TOGETHER WITH the right to use in common the various Common Parts & Portions areas facilities and amenities comprised in the said Tower and/or RESIDENTIAL SEGMENT AND TOGETHER WITH the undivided proportionate share in the leasehold interest (more fully and particularly mentioned and described in the THIRD SCHEDULE hereunder written and hereinafter referred to as the said APARTMENT/ FLAT/ UNIT AND THE PROPERTIES APPURTENANT THERETO) AND ALSO the right to enjoy in common with the other APARTMENT/ FLAT/ UNIT OWNERS of the said Building/Tower in which the said APARTMENT/ FLAT/ UNIT is situated the open green area attached to that particular Tower for the residue of the term of the said PRINCIPAL LEASE and together with the right of renewal thereof in terms of the said PRINCIPAL LEASE for the consideration and subject to the terms and conditions hereinafter appearing

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- 3.1.1 It has been agreed by and between the parties hereto that subject to the SUB-LESSEE making payment of the amounts agreed to be paid in terms of this Agreement and performing and observing the terms and conditions herein contained and on the part of the SUB-LESSEE to be paid, performed and observed the SUB-LESSEE shall be entitled to hold the said APARTMENT/ FLAT/ UNIT, Car Parking Space and Servant's Berths intended to be acquired by him/her/it for the residue of the term of the PRINCIPAL LEASE
  - 3.2 By and under the said PLAN various dormitories are to be provided between two Blocks forming part of the said RESIDENTIAL SEGMENT (hereinafter referred to as the DORMITORIES) and such DORMITORIES shall be situated in the basement and each dormitory shall have several multi-level Servant's Berths (hereinafter referred to as the SERVANT'S BERTHS) which are intended to be used and/or reserved for accommodation of only the male servants of the APARTMENT/ FLAT/ UNIT of the RESIDENTIAL SEGMENT
- 3.2.1 Each of the said Servant's Berths as and when allotted to a particular APARTMENT/ FLAT/ UNIT OWNER will be used for the purpose of accommodation of only the male servant of the APARTMENT/ FLAT/ UNIT OWNER's
- 3.2.2 The said DORMITORIES will be provided with ventilation, sewerage, drainage from basement sump and power connection and such DORMITORIES shall be used by such of the male servants of the APARTMENT/ FLAT/ UNIT OWNER's
- 3.2.3 The APARTMENT/ FLAT/ UNIT OWNERs acquiring the right over and in respect of such Servant's Berths shall regularly and punctually make payment of the proportionate share of maintenance and other expenses for such Servant's Berths

## ARTICLE IV - TOTAL CONSIDERATION AMOUNT

4.1 In consi	deration of t	he above the	SUB-LESSE	E has agre	eed to pay to
the DEV	ELOPER a t	otal sum of Rs	s. 74,20	850/-	- <i>I</i> -
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EIGHT HUNDRED FIETY only) (hereinafter referred to as the TOTAL CONSIDERATION AMOUNT) which includes the cost of acquiring the said APARTMENT/ FLAT/ UNIT, CAR PARKING SPACE, and also the Servant's Berths in the DORMITORIES, if any and TAXES as applicable from time to time

- 4.2 The said TOTAL CONSIDERATION AMOUNT shall be paid in the manner as detailed out in the FIFTH SCHEDULE hereunder written (be designated by the **DEVELOPER** in writing) and subject to deductions of Tax Deducted at Source (TDS) under Section 194 IA of IT Act, 1961
- 4.3 Time for payment is and shall remain as the essence of the contract
- 4.4 All payments shall be made by the SUB-LESSEE in the name of the **DEVELOPER** at its aforementioned office or at such other place as may be designated against proper receipts being granted by the DEVELOPER and such payment to be made only by a cheque/bank draft/demand draft drawn in favour of "EMAMI REALTY LIMITED - ESCROW ACCOUNT" and in no event the SUB-LESSEE shall be entitled to set up an oral agreement regarding any payment
- 4.5 In the event of any default on the part of the SUB-LESSEE in making payment of the TOTAL CONSIDERATION AMOUNT or any part thereof then and in that event in addition to any other right which the DEVELOPER may have SUB-LESSEE shall be liable and the DEVELOPER shall be entitled to interest at the rate of 18% per annum on the amounts remaining outstanding and any other amount payable, if any, in terms of Article 15.2 as hereinafter written
- 4.6 The SUB-LESSEE, if a Non-Resident Indian, shall be solely responsible for complying with the necessary formalities as laid down in Foreign Exchange Management Act 1999 (FEMA), Reserve Bank of India Acts & Rules (RBI) made there under or any other statutory amendments/ modifications made thereof and all other applicable laws including that of remittance of payments, acquisition, transfer or immovable property etc. and provide the DEVELOPER\ LESSOR with such permissions, approvals which would enable the DEVELOPER\ LESSOR to fulfill its

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obligations under this Agreement. The SUB-LESSEE agrees that in the event of any failure on his part to comply with the applicable guidelines issued by RBI, the SUB-LESSEE alone shall be liable for any action under FEMA. The SUB-LESSEE shall keep the DEVELOPER\ LESSOR fully indemnified and harmless in this regard. Whenever there is any change in the residential status of the SUB-LESSEE subsequent to the signing of this Agreement, it shall be the sole responsibility of the SUB-LESSEE to intimate the same in writing to the DEVELOPER\ LESSOR immediately and comply with the necessary formalities if any under the applicable laws. The DEVELOPER\ LESSOR shall not be responsible towards any third party making payments, remittances on behalf of the SUB-LESSEE and such third party shall not have any right in this Agreement/Allotment of the said APARTMENT /FLAT/ UNIT in any way and the DEVELOPER\ LESSOR shall issue the payment receipts in favour of the SUB-LESSEE only

## 4.7 OTHER OR FURTHER CHARGES

- 4.7.1 In addition to the above the SUB-LESSEE shall also be liable to make payment of the following further amounts:
  - i) Club Membership at the rate of Rs. 60/- (Rupees Sixty only) per square feet
  - ii) Rs. 75/- (Rupees Seventy Five only) on account of the proportionate amount towards charges and expenses for providing Transformer including High Tension Power connection charges and Back-up Diesel Generator Power Supply Provision, in the said Complex
  - iii) Legal Charges at the rate of Rs. 11,000/- (Rupees Eleven Thousand only), out of which Rs. 5,500/- (Rupees Five Thousand Five Hundred only) has been paid by the SUB-LESSEE along with the Application for Provisional Allotment and the balance Rs. 5,500/- (Rupees Five Thousand Five Hundred only) to be paid at the time of possession
  - iv) CESC meter and connection charges to be paid on actuals as per the demand raised by CESC
  - V) Stamp Duty, Registration Charges, Incidental Expenses, Government Taxes and Levies and any other miscellaneous charges to be paid by SUB-LESSEE as applicable

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- 4.7.2 Before taking over possession of the said APARTMENT/ FLAT/ UNIT the SUB-LESSEE shall be liable to make payment of the further following amounts:
  - Interest free Municipal Tax Deposit to be paid at the rate of Rs. 18/-(Rupees Eighteen only) per square feet annually
  - Interest free Maintenance Charges to be paid at the rate of Rs. 18/-(Rupees Eighteen only) per square feet annually
- 4.7.2.1 All the aforesaid charges including the deposits and advances in terms of this Agreement shall be paid at or before taking over possession of the said Flat

#### 4.8 SINKING FUND

- 4.8.1 At or before taking over possession of the said APARTMENT/ FLAT/ UNIT the SUB-LESSEE shall be liable and agrees to keep in deposit with the DEVELOPER a sum of Rs. 25/- (Rupees Twenty Five only) per square feet (hereinafter referred to as the SINKING FUND)
- 4.8.2 The said SINKING FUND shall be held by the DEVELOPER until such time the Facility Management Company is engaged and/or HOLDING ORGANISATION is incorporated
- 4.8.3 The SUB-LESSEE acknowledges that it is necessary to deposit the said amount on account of SINKING FUND which shall be utilized in the event of any repairs and/or replacement being needed for the lift, water pump and other amenities and in the event of any part of the said SINKING FUND being utilized towards Capital Expenditure the SUB-LESSEE agrees to replenish the proportionate amount by deposit of such further amount on account of SINKING FUND
- 4.8.4 The SUB-LESSEE acknowledges that payment of the aforesaid amounts as and by way of advances and/or deposit is necessary and essential for the purpose of ensuring that proper facilities are provided to each of the APARTMENT/ FLAT/ UNIT OWNERS during the continuance of the said PRINCIPAL LEASE and/or the renewed period
- 4.8.5 It is hereby expressly agreed and declared by and between the parties hereto that the said SINKING FUND which has been agreed to be

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deposited by the LESSEE is to be used for the purpose of meeting capital expenses and other major expenses as may be necessary and/or required from time to time for beneficial enjoyment of all the APARTMENT/ FLAT/ UNIT OWNERS in the said RESIDENTIAL SEGMENT and in the event of any default on the part of the SUB-LESSEE in making payment of the monthly maintenance charges in the manner as set forth in this Agreement then and in that event without prejudice to any other right which the DEVELOPER may have, the DEVELOPER shall be entitled to adjust and appropriate the same out of the SINKING FUND and the interest accrued due thereon and in such an event the SUB-LESSEE agrees to replenish the amount required to be kept deposit as and by way of SINKING FUND

## ARTICLE V - SECURITY FOR GROUND RENT

5.1. As from the date of taking over possession, in addition to the payment of the Maintenance Charges, the SUB-LESSEE shall be liable and has agreed to make payment of the proportionate share on account of the ground rent payable under the said PRINCIPAL LEASE and such amount payable by the SUB-LESSEE shall be included in the monthly maintenance charges bills payable by the SUB-LESSEE and in the event of any default and/or non-payment thereof the SUB-LESSEE shall keep the DEVELOPER, LESSOR and the other APARTMENT/ FLAT/ UNIT OWNERS saved harmless and fully indemnified

# ARTICLE VI - CONSTRUCTION AND COMPLETION

- 6.1 The SUB-LESSEE acknowledges that the said RESIDENTIAL SEGMENT is to comprise of various Towers each and each Tower shall have several APARTMENT/ FLAT/ UNITs constructed spaces, Car Parking Spaces and Dormitories and are to be constructed in accordance with the specifications as detailed out in the L&T AGREEMENT or in accordance with such specifications as has been mutually agreed upon between the DEVELOPER and L&T
- 6.2 Based on the time schedule given by L&T the said L&T and unless prevented by circumstances beyond its control in terms of the said L&T AGREEMENT has agreed to construct erect and complete the said Tower in which the said APARTMENT/ FLAT/ UNIT is situated on or before March, 2017 with a grace period of 9 months (hereinafter referred to as the COMPLETION DATE)

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- 6.3 The said Tower in which the said APARTMENT/ FLAT/ UNIT is situated shall be deemed to have been completed if provided with electricity, water, lift and other utilities and being certified so by the Architect irrespective of whether other Towers have been completed
- 6.4 The said Tower in which the said APARTMENT/ FLAT/ UNIT is situated shall be constructed erected and completed in a workman like manner with such materials and/or specifications details whereof will appear from FOURTH SCHEDULE hereunder
- 6.5 It is hereby expressly agreed and declared that super-built up area as certified by the Architect shall be conclusive and binding on the parties hereto

#### 6.6 CONSEQUENCES OF DELAY IN CONSTRUCTION

- 6.6.1 Based on the time schedule given by L&T and other agencies which have been appointed by the DEVELOPER, the DEVELOPER shall make best efforts to construct erect and complete the said Unit and/or Housing Complex and/or Residential Area on or before the Completion Date as hereinbefore stated
- 6.6.2 Time for completion of the sald APARTMENT/ FLAT/ UNIT as herein stated is based on the contract entered into by the DEVELOPER with LARSEN & TOUBRO LIMITED and as such in the event of any delay in completion of the said APARTMENT/ FLAT/ UNIT within the Completion Date then and in that event the DEVELOPER shall be entitled to a grace period of six months (hereinafter referred to as the CONSTRUCTION GRACE PERIOD) and during the said Construction Grace Period the DEVELOPER shall be liable and the SUB-LESSEE shall be entitled to interest on the amount paid by the SUB-LESSEE till then at the rate of the then prevailing SBI PLR
- 6.6.3 If the DEVELOPER shall fail to complete the said APARTMENT/ FLAT/ UNIT within the said Construction Grace period then and in that event the DEVELOPER shall be entitled to a further grace period of another six months (hereinafter referred to as the EXTENDED CONSTRUCTION GRACE PERIOD) during which the SUB-LESSEE shall be entitled to interest on the amount paid by the SUB-LESSEE till then at the rate of the

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then prevailing SBI PLR plus 2% PROVIDED HOWEVER the **SUB-LESSEE** has performed all the terms and conditions herein contained and on the part of the **SUB-LESSEE** to be paid performed and observed

6.6.4 The SUB-LESSEE hereby confirms that the aforesaid compensation agreed to be paid by the DEVELOPER is fair, reasonable and equitable

# ARTICLE VII – COMMON PARTS & PORTIONS UTILITIES, AMENITIES AND FACILITIES

- 7.1 <u>COMMON PARTS & PORTIONS I</u>— of the Tower in which the said <u>APARTMENT</u>/ FLAT/ UNIT is situated—shall include, the following:
- i) The Land and all other areas of the Block and all apparatus, systems, equipments and installations how or hereafter existing in the building or on the property nor part of any APARTMENT/ FLAT/ UNIT, for the common use of all APARTMENT/ FLAT/ UNITs or by all APARTMENT/ FLAT/ UNIT OWNERs necessary or convenient for the existence, maintenance or use of the property as a whole
- All foundations, columns, girders, beams and supports, including load bearing walls but excluding those which are specifically designated elsewhere
- All structural floor assemblies including the underside of such assembly ceiling
- iv) All exterior walls of the Tower including the exterior limestone façade of the building and the structural masonry walls
- v) All windows, window frames, casements and mullions
- vi) All central and appurtenant installations for services such as electricity, telephone, television, gas, sewer, waste, hot and cold water (including all pipes, ducts, wires, chutes, cables and conduits located in Common Parts & Portions or in APARTMENT/ FLAT/ UNITs) and all other mechanical equipment spaces (except those which are contained in any APARTMENT/ FLAT/ UNITs which serve or benefit all owners or other general Common Elements

vii) All other facilities of the building including but not limited to shafts, pipes,

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wires, ducts, vents, cables, conduits and lines) which serve or benefit or are necessary or convenient for the existence, maintenance, operation or safety of all APARTMENT/ FLAT/ UNITS or all APARTMENT/ FLAT/ UNIT OWNERS

- 7.2 COMMON PARTS AND PORTIONS II of the Tower in which the said APARTMENT / FLAT / UNIT is situated
- i) Lobbies and staircases, Stair Head Room, Lift Machine Room and
- ii) Lift well
- iii) All walls (save inside wall of any flat) and main gate
- iv) Overhead Water reservoirs of the Block and underground water tanks
- Water pipes (save those inside any flat)
- vi) Installations for fire fighting
- vii) Wiring and accessories for lighting of Common Portions
- viii) Electrical Installations relating to meter for receiving electricity from Electricity Supply Agency
- ix) Lift and lift machinery
- Drains, sewers and pipes including the material surface drainage
- xi) Ground Floor lobby
- xii) Intercom Facility
- xiii)Fire refuge platform
- xiv)Common toilets
- xv) Green Area adjoining to the Ground Floor of each Tower/Building
- 7.3 COMMON UTILITIES AND AMENITIES AND FACILITIES For the purpose of beneficial use and enjoyment of the SUB-LESSEE/ APARTMENT/FLAT/UNIT OWNERS/FLAT OWNERS/ APARTMENT OWNERS into RESIDENTIAL SEGMENT, the DEVELOPER has agreed to provide the following facilities:-

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- Landscaped garden & Podium
- ii) Boundary wall
- iii) Water body
- iv) Lobby, services area and driveway (excl. parking area)
- v) Internal road network including drainage and lighting
- vi) Landscaped boulevards
- vii) Club and attached facilities
- viii) Golf putting green
- ix) Walking and jogging track
- x) Tunnel to basement parking
- xi) Panoramic pool with party deck
- xii) Kids' pool
- xiii) Boat pier
- xiv) Waterfront deck
- xv) Waterfall tunnel
- xvi) Grand fountain
- xvii) Natural pond edge
- xviii) Roof podium
  - xix) Tree screen w/private garden
  - xx) Green area
  - xxi) Soccer & Cricket mini field
- xxii) Gymnasium
- xxiii) DG sets exclusively for RESIDENTIAL SEGMENT
  - 7.4 All such amenities and facilities shall be located at such place or places in the land forming part of the RESIDENTIAL SEGMENT and shall be of

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such specification and size as will be determined by the Architect from time to time and such determination by the Architect shall be binding on all parties

- 7.5 The following shall remain exclusive to the COMMERCIAL SEGMENT:-
- Driveway, parking and hardscape within the commercial plot
- ii) Landscaped gardens within the commercial plot
- iii) Boundary wall
- iv) Area lighting within the commercial plot
- v) Common area lighting within the commercial tower
- vi) Staircase, staircase lobby, Lift and Lift lobby, Ground floor lobby, Fire refuge platform, Lift machine room and Stair room, services in ground floor, common toilets, overhead water reservoir and all other facilities within the commercial plot
- vii) Fire detection system within plot
- viii)Sprinkler/hydrant system within plot
- ix) MV & LV electrical network including switchgear within plot
- x) All other services/utilities within plot
- xi) Diesel Generators/s-1 DG of s/s 5 of 400 KVA
- 7.6 The following shall be common for the RESIDENTIAL SEGMENT and COMMERCIAL SEGMENT:-
- Main entrance gate including guard room
- ii) Main approach road from main gate to residential block
- iii) Boundary wall alongside the common approach road
- iv) Area lighting of main approach road from main gate to residential block
- v) Landscaping of main approach road from main gate to residential block
- vi) Drainage outlet sump including pump

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7.7 <u>USE OF COMMON PARTS & PORTIONS</u>— Subject to the provisions of this Agreement and also subject to the rules and regulations which may be made applicable to all the APARTMENT/ FLAT/ UNIT OWNERS and/or as may be altered and/or modified from time to time the COMMON PARTS & PORTIONS shall be for common use of all the Owners and/or their tenants, lessees and other occupiers and not those which are specifically reserved for any APARTMENT/ FLAT/ UNIT and/or APARTMENT/ FLAT/ UNIT OWNER

#### ARTICLE VIII - FORFEITURE AND CANCELLATION

8.1 In the event of failure on the part of the SUB-LESSEE(s) of the TOTAL CONSIDERATION AMOUNT in terms of the Payment Schedule forming part of the Provisional Allotment Letter then in pursuance to the terms as envisaged in Clause (7) of the Application Guidelines of the Application Form for booking of the aforesaid APARTMENT/ FLAT/ UNIT as described herein above and inspite of receipt of the notice of payment the SUB-LESSEE(s) shall be liable and responsible to pay interest at the rate of 18% per annum for the first three months of default in favour of the DEVELOPER/ LESSOR from its due date of payment. After the expiry of the said three months the DEVELOPER/ LESSOR at its own discretion and prerogative shall become entitled to cancel the Application/Provisional Allotment of the within mentioned APARTMENT/ FLAT/ UNIT, forfeit the delayed payment interest payable by the SUB-LESSEE(s) and refund the balance amount paid till such date of cancellation after deducting 5% of the TOTAL CONSIDERATION AMOUNT and all other ancillary charges falling due on the part of the SUB-LESSEE(s).

## ARTICLE IX - PROCEDURE FOR TAKING POSSESSION

- 9.1 The said APARTMENT/ FLAT/ UNIT shall be deemed to have been completed if provided with electricity, water, lifts, drainage, sewerage and other utilities and certified so by the Architect
- 9.2 Immediately after the said APARTMENT/ FLAT/ UNIT is completed the DEVELOPER shall give to the SUB-LESSEE 15 days' notice, in writing (hereinafter referred to as the POSSESSION NOTICE)

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9.3 As from the date of the Possession Notice, the SUB-LESSEE shall be liable and agrees to make payment of the CAM Charges and the municipal rates taxes and other outgoings payable in respect of the said APARTMENT/ FLAT/ UNIT excepting that the SUB-LESSEE shall not be entitled to occupy the said APARTMENT/ FLAT/ UNIT until such time completion certificate is obtained from the authorities concerned excepting that the SUB-LESSEE on and from the date of the Possession Notice shall be entitled to enter upon the said Fat for the purpose of carrying out interiors and/or fit out works at its own cost into or upon the said Flat SUBJECT HOWEVER to the SUB-LESSEE making payment of all amounts agreed to be paid by the SUB-LESSEE to the DEVELOPER in terms of this Agreement

# ARTICLEX - FAILURE OF THE SUB-LESSEE TO TAKE POSSESSION

10.1 In the event of the SUB-LESSEE falling to make payment of the amounts agreed to be paid in terms of this Agreement within a period of fifteen days from the date of receipt of such Possession Notice then and in that event until such time all the amounts are pald the SUB-LESSEE shall be liable to pay interest at the rate of 18% per annum on the amount remaining outstanding for the first three months of default and after expiry of the said period of three months (hereinafter referred to as the GRACE PERIOD), if such default shall continue, then and in that event, the DEVELOPER, at its absolute discretion shall be entitled to cancel and rescind this Agreement and after forfeiting an amount equivalent to 5% of the TOTAL CONSIDERATION AMOUNT and the amount due and payable on account of delayed payment interest shall refund the balance amount in the manner as hereinafter appearing PROVIDED HOWEVER If the SUB-LESSEE has made payment of 90% of the consideration amount then and in that event the DEVELOPER will be at liberty to letout and/or grant short term lease in respect of the said APARTMENT/ FLAT/ UNIT and adjust and appropriate the balance amount of consideration out of the rentals to be received by the DEVELOPER IT BEING EXPRESSLY AGREED AND DELAYED that this would not prevent the DEVELOPER from making over complete vacant possession of the said APARTMENT/ FLAT/ UNIT to the Tenant/Lessee upon execution and registration of the DEED OF SUB LEASE. IT IS HEREBY made expressly clear that this right retained by the DEVELOPER of letting out is entirely at the absolute discretion of the

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- 10.2 Upon such termination and/or determination as above the SUB-LESSEE shall cease to have any right or claim in respect of the said APARTMENT/ FLAT/ UNIT or under this Agreement
- 10.3 In the event of cancellation and/or determination of this Agreement as above the amounts becoming refundable to the SUB-LESSEE will be paid by the DEVELOPER to the Financial Institution/Bank, if any, from whom the SUB-LESSEE has availed banking facilities and the SUB-LESSEE hereby consents to the same IT BEING EXPRESSLY AGREED AND UNDERSTOOD that the DEVELOPER by making payment of the amount refundable to the SUB-LESSEE to such bank and/or financial institution is not assuming any liability so far as the Bank/Financial Institution is concerned

## ARTICLE XI – MAINTENANCE OF THE COMMON PARTS & PORTIONS-MAINTENANCE CHARGES

- 11.1 Taking into account the large number of APARTMENTS/ FLATS/ UNITS forming part of the RESIDENTIAL SEGMENT, it is necessary and desirable that for the purpose of proper and effective maintenance and management of the Common Parts and Portions and/or elements and also for the rendition of the services, the same should be done or carried out by the Facility Management Company (hereinafter referred to as the FMC)
- 11.2 The DEVELOPER will be at liberty and the SUB-LESSEE hereby consents to the appointment of any FMC for undertaking the rendition of common services and holding the common parts and portion on such terms and conditions as may be agreed upon between the DEVELOPER and the FMC and the said FMC will be entitled to a minimum of 15% of CAM charges as and by way of MANAGEMENT CHARGES and as and when such FMC is appointed, all common parts and portions and/or elements forming part of the said RESIDENTIAL SEGMENT, shall stand vested and/or held by such FMC
- 11.3 The SUB-LESSEE shall be liable and agrees to make payment of the CAM charges regularly and punctually and acknowledges that non-payment of

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such CAM charges is likely to adversely affect the other SUB-LESSEE/ OWNERS/ UNIT OWNERS In the RESIDENTIAL SEGMENT and as such, in the event of any default on the part of the SUB-LESSEE in making payment of such CAM charges and if such default shall continue for a period of ninety (90) days from the date of it becoming due then in that event, the SUB-LESSEE will not be entitled to avail any of the facilities and/or utilities and in addition thereto, the FMC and/or SUB-LESSOR/ HOLDING ORGANISATION will also be entitled to:

- discontinue supply of the electricity to the said APARTMENT/ FLAT/ UNIT;
- ii) discontinue/disconnect the supply of water to the said APARTMENT/ FLAT/UNIT;
- iii) withdraw the service of the lift for the SUB-LESSEE and other member of family of the SUB-LESSEE and the visitors;
- iv) discontinue the facility of DG power back up;
- v) withdraw all other facilities and utilities which the SUB-LESSEE may be entitled to and such facilities and utilities will not be restored until such time the SUB-LESSEE has made full payment of all the amounts in arrears on account of the CAM charges with interest @ 18% per annum.
- 11.4 In the event of such default, it will not be obligatory on the part of the FMC to serve any prior notice and the SUB-LESSEE in any event waives such notice being given
- 11.5 The DEVELOPER shall form or cause to be formed a 'HOLDING ORGANISATION' representing all the APARTMENT OWNERS in the RESIDENTIAL SEGMENT which may be an Association, Syndicate or an Association of Persons or Body Corporate or a Limited Liability Partnership (hereinafter referred to as the HOLDING ORGANISATION) and upon the incorporation of such HOLDING ORGANISATION the control and management of all the Common Parts and Portions, installations and equipments will be taken over by the HOLDING ORGANISATION and the FMC will continue to provide the said maintenance services on the terms and conditions agreed and recorded in the Agreement to be entered into between the DEVELOPER and the FMC

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- 11.6 The SUB-LESSEE agrees to become a member of such HOLDING ORGANISATION and shall abide by the rules and regulations and shall become and deemed to become a member of such organization and shall comply with all the rules and regulations which may be made or prescribed by the HOLDING ORGANSIATION from time to time
- 11.7 The DEVELOPER may at its absolute discretion until such time the HOLDING ORGANISATION is formed and incorporated constitute an Adhoc committee of the Unit holders/Flat Owners of the RESIDENTIAL COMPLEX comprising of not less than 5 members and not more than nine (9) members, such Adhoc Committee shall hold and monitor the Common Parts and Portions and maintain the rules and regulations as laid down as may be necessary or required from time to time subject to the rights of FMC

#### ARTICLE XII - HOUSE RULES

- 12.1 After the SUB-LESSEE has taken over possession of the said APARTMENT/ FLAT/ UNIT the SUB-LESSEE as a separate covenant has agreed:
  - A. TO CO-OPERATE with the other CO-SUB-LESSEE and/or co-buyers and the DEVELOPER in the management and maintenance of the said Building
  - B. TO OBSERVE the rules framed from time to time by the DEVELOPER and upon appointment of the FMC and/or formation of the HOLDING ORGANISATION by such FMC and/or HOLDING ORGANISATION as the case may be
  - C. TO ALLOW the DEVELOPER and/or their authorized representative and upon appointment of FMC, such FMC to enter into the said APARTMENT/ FLAT/ UNIT and/or Common Parts and Portions for the purpose of maintenance and repairs
  - D. TO PAY and bear the common expenses and other outgoing and expenses since the notice and also the rates and taxes for and/or in respect of the said Tower Including those mentioned in ARTICLE VII hereinabove

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written proportionately for the building and/or common parts/areas and wholly for the said APARTMENT/ FLAT/ UNIT and/or to make deposits on account thereof in the manner mentioned hereunder to the DEVELOPER

- E. TO DEPOSIT the amounts reasonably required with the DEVELOPER and upon appointment of the FMC to such FMC as the case may be towards the liability for the rates and taxes and other outgoings
- F. TO PAY charges for electricity in or relating to the said APARTMENT/ FLAT/ UNIT wholly and proportionately relating to the Common Parts and Portions
- G. To use the said APARTMENT/ FLAT/ UNIT for residential purposes only and for no other purpose whatsoever or howsoever
- H. To pay and discharge all existing and future rates and water charges, taxes (including Service Tax, VAT and all other taxes and levies which the SUB-LESSEE is liable to pay), duties, charges, assessments, impositions and outgoings whatsoever which now are or at any time in future may be charged, levied, rated, assessed or imposed in respect of the said APARTMENT/ FLAT/ UNIT becoming due subsequent to Possession Notice
- From time to time and at all times to repair and maintain and keep in good and substantial repair and condition the said APARTMENT/ FLAT/ UNIT
- To keep the said APARTMENT/ FLAT/ UNIT in a clean and tidy condition and to clean both sides of all windows and window frames and all other glass and other panels in the said APARTMENT/ FLAT/ UNIT
- 12.2 The SUB-LESSEE hereby further covenants by way of negative covenants as follows:
- A. NOT TO sub-divide the said APARTMENT/ FLAT/ UNIT and/or the Parking space or any portion thereof
- B. NOT TO do any act deed or thing or obstruct the construction and completion of the said Building in any manner whatsoever and notwithstanding any temporary obstruction in the SUB-LESSEE's enjoyment of the said APARTMENT/ FLAT/ UNIT

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- C. NOT TO throw dirt, rubbish or other refuse or permit the same to be thrown or accumulated in the said Building and/or compound or any portion of the building except in the space for garbage to be provided in the ground floor of the said Building
- D. NOT TO store or bring and allow to be stored and brought in the said APARTMENT/ FLAT/ UNIT any goods of hazardous or combustible nature or which are to heavy as to affect or endanger the structures of the building or any portion of any fittings for fixtures thereof including windows, doors, floors etc. in any manner
- E. NOT TO hang or attach to the beams or rafters any articles or machinery which are heavy or likely to affect or endanger or damage the construction of the building or any part thereof
- F. NOT TO fix or install air conditioners in the said APARTMENT/ FLAT/ UNIT save and except at the places, which have been specified in the said APARTMENT/ FLAT/ UNIT for such installation
- G. NOT TO allow goods, articles or materials of any description to be stored, stocked or displayed on any of the building common parts or otherwise other than in suitable bins and/or receptacles provided for such purpose
- H. NOT TO DO or cause anything to be done in or around the said APARTMENT/ FLAT/ UNIT which may cause or tend to cause or that amount to cause or affect any damage to any flooring or ceiling of the said APARTMENT/ FLAT/ UNIT or adjacent to the said APARTMENT/ FLAT/ UNIT or in any manner interfere with the use and rights and enjoyment thereof or any open passages or amenities available for common use
- NOT to use the said Flat or any part or portion thereof for any political meeting nor for any dangerous noxious or offensive trade or business
- J. NOT to slaughter or permit to be slaughtered any animal and/or bird visible to others nor do any act deed or thing which may hurt or injure the sentiments of any of the other owners and/or occupiers of the said RESIDENTIAL SEGMENT

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- K. NOT to permit any sale by auction or public meeting or exhibition or display to be held upon the APARTMENT/ FLAT/ UNIT nor to permit or suffered to be done into or upon the said APARTMENT/ FLAT/ UNIT or any part thereof any act or thing which is illegal or immoral or which shall or may be or become a nuisance, damage, unreasonable annoyance or unreasonable inconvenience to the other owners and/or occupiers
- L. NOT to keep in the said APARTMENT/ FLAT/ UNIT any article or thing which is or might become dangerous, offensive, combustible, inflammable radioactive or explosive of which might increase the risk of fire or explosion or in any way injure by percolation, corrosion or otherwise cause damage to the said APARTMENT/FLAT/UNIT and/or any other APARTMENT/ FLAT/ UNIT in the said Residential Complex
- M. NOT to discharge into any conducting media any oil or grease or any noxious or deleterious effluent or substance which may cause an obstruction or might be or become a source of danger or which might injure the conducting media or the drainage system of the Residential Complex
- N. NOT TO create hindrance/obstruction in any manner whatsoever to occupiers of the said new building particularly regarding use of Common Parts and Portions
- NOT TO damage or demolish or cause to be damaged or demolished the said APARTMENT/ FLAT/ UNIT or any part thereof or the fittings and fixtures affixed thereto
- P. NOT TO close or permit the closing of verandahs or lounges or balconies or lobbies and common parts and also not to alter or permit any alteration in the elevation and outside color Scheme of the exposed walls of the Verandahs, lounges or any external walls or the fences of external doors and windows including grills of the said APARTMENT/ FLAT/ UNIT which in the opinion of the DEVELOPER/FMC differs from the color scheme of the building or deviation or which in the opinion of the DEVELOPER/FMC may affect the elevation in respect of the exterior walls of the said Building

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- Q. NOT TO install grills which are protruding the windows, such grills to be fitted only inside the windows and shall be of such as shall be approved by the DEVELOPER and/or the Architect and the place where such grills are to be put up shall be as designated or identified by the DEVELOPER/ ARCHITECT/FMC
- R. NOTTO do or permit to be done any act or thing which may render void or make voidable any insurance in respect of the said APARTMENT/ FLAT/ UNIT or any part of the said Building or cause increased premium to be payable in respect thereof if the building is insured
- S. NOT TO make in the said APARTMENT/ FLAT/ UNIT any structural addition and/or alteration such as beams, columns, partition walls etc. or improvement of a permanent nature
- THE SUB-LESSEE shall not fix or install any window antenna on the roof or terrace of the said Building nor shall fix any antenna excepting that the SUB-LESSEE shall be entitled to avail the central antenna facilities to be provided by the DEVELOPER/FMC to the SUB-LESSEE and also the other owners of the APARTMENT/ FLAT/ UNITs in the said PREMISES at their cost
- U. NOT TO use the said APARTMENT/ FLAT/ UNIT or permit the same to be used for any purpose whatsoever other than residential purpose and shall not use for the purpose which may or is likely to cause nuisance or annoyance to occupiers of the other portions of the said Building or to the Owners and occupiers of the neighboring PREMISES or for any illegal or immoral purpose or as a Boarding House, CLUB HOUSE, Nursing Home, Amusement or Entertainment Centre, Eating or Catering Place, Dispensary or a Meeting Place or for any commercial or industrial activities whatsoever and similarly shall not keep in the parking place, if allotted, anything other than private motor cars and shall not raise or put any kutcha or pucca construction grilled wall/enclosures thereon or part thereof and shall keep It always open as before, dwelling or staying of any person or blocking by putting any articles shall not be allowed in the Car Parking Space
- V. NOT TO use the allocated Car Parking Space or permit the same to be used for any other purpose whatsoever other than parking of its own car/ders

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- W. NOT TO draw any wire, cable, pipe from or through any common parts or portions or outside wall of the tower
- X. NOT TO commit any alteration, changes in the pipes, conduits, cables or other fittings and fixtures
- Y. NOTTO allow or permit to be parked the vehicles of the Guest/ visitors of the SUB-LESSEES within the parking space or any open area/space within the Housing Complex
- Z. NOTTO overload the electrical wiring
- AA. NOT TO park car on the pathway or open spaces of the building or at any other spaces except the space allotted to it and shall use the pathways as would be decided by the DEVELOPER/FMC
- BB. TO ABIDE by such building rules and regulations as may be made applicable by the DEVELOPER and upon appointment of the FMC by such FMC
- CC. NOT TO display or permit any person to display raw meat or sacrificing of animals on the Common Parts or Portions of the said Building or at the said PREMISES
- DD. **NOT TO** do or permit to be done any act deed or thing whereby the sentiments of other occupants are in any way injured or hurt
- EE. In the event of non-payment of such CAM Charges the SUB-LESSEE shall be liable to pay interest at the rate of 18 % per annum to the DEVELOPER and upon appointment of the FMC to such FMC and of such default shall continue for a period of ninety days (90) from the date it becomes due then or if the SUB-LESSEE shall commit any breach of the covenants hereto and in that event without prejudice to any other rights which the DEVELOPER and/or FMC may have the DEVELOPER and/or the FMC shall be entitled to and the SUB-LESSEE hereby consents to the:
- To discontinue the supply of electricity
- 2. To discontinue / disconnect the supply of water

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- To withhold the services of lifts to the SUB-LESSEE and the members of their families and visitors and the same shall not be restored until such time the SUB-LESSEE having made full payment of the amounts due with interest at the aforesaid rate
- 4. To discontinue the facility of DG power back-up
- To withdraw use of all other utilities/facilities/benefits and the same shall not be restored until payment of all the outstanding dues and interest accrued thereof

#### 12.3 CAR PARKING SPACE(S):

- a) PARKING of Car will be permitted only if specifically allotted
- THE said Parking Space/s shall be used only for the Purpose of Parking of car(s)
- c) THE SUB-LESSEE shall not permit anybody to reside in the said Parking Space/s or use the same for any other purpose other than parking of cars
- d) THE SUB-LESSEE shall not park nor shall permit anybody to park the car(s) in the said Parking Space(s) in a manner, which may obstruct the movement of other car(s)
- e) IN the event of the SUB-LESSEE washing car(s) or permitting anybody to wash car(s) in the said Parking Space(s) then and in that event it will be obligatory on the part of the SUB-LESSEE to clean up the entire space and if because of any negligent act on the part of the SUB-LESSEE any lesser damage is caused to any person then in that event SUB-LESSEE shall be liable and agrees to keep the LESSOR and DEVELOPER Indemnified
- f) THE SUB-LESSEE shall not be entitled to cover up and / or make any construction on the said Parking Space(s) and / or open spaces
- g) NOT to store nor permit anybody to store any articles or things into or upon the said Parking Space(s)
- h) TO abide by all the rules and regulations as may be made applicable for the use of the Parking Space(s) from time to time by the FMC

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- i) MUST NOT let, or part with possession of the Car(s) Parking Space excepting as a whole with the said APARTMENT/ FLAT/ UNIT to anyone else excepting to a person who owns a Flat in the building and the SUB-LESSEE will give an undertaking and sign a document of adherence that the Car Parking space will be held only for the parking of cars
- 12.4 The aforesald negative covenants are independent of each other and are capable of being enforced independently

#### ARTICLE XIII -FORCE MAJEURE

13.1 The DEVELOPER/LESSOR shall not be regarded in breach of any of the terms and conditions herein contained and on the part of the LESSOR/DEVELOPER to be performed and observed if it is prevented by any of the conditions as detailed out in Article II (xiii) under the definition of Force Majeure and also mentioned in Article 6.2 of this AGREEMENT TO SUBLEASE

#### ARTICLE XIV - CLUB HOUSE, UTILITIES & FACILITIES

- 14.1 The DEVELOPER has agreed to earmark an area forming part of the RESIDENTIAL SEGMENT which will unless prevented by circumstances beyond the control of the DEVELOPER will comprise of CLUB HOUSE and other utilities, amenities and facilities as morefully and particularly described in Article 7.3 herein above
- 14.2 All the aforesaid facilities will be subject to such rules and regulations as may be made applicable from time to time by the DEVELOPER and after formation of the HOLDING ORGANISATION by such HOLDING ORGANISATION
- 14.3 SUB-LESSEE and other apartment owners will be liable to make payment of such monthly subscription charges and other amounts as may be made applicable from time to time for availing the use of such facilities and shall abide by other rules as may be applicable

#### ARTICLEXV-DOCUMENTATION

15.1 This AGREEMENT TO SUB-LEASE for transfer of the Leasehold interest relating or pertaining to the said APARTMENT/ FLAT/ UNIT is prepared

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- by Mr. R. L. Gaggar, Solicitor & Advocate incorporating the essential terms and conditions herein contained and agreed between the parties hereto and such other clauses conditions stipulations and covenants as are to be provided for in the AGREEMENTS TO SUB-LEASE. The SUB-LESSEE agrees that the said documentation of the AGREEMENT TO SUB-LEASE and the subsequent DEED OF SUB-LEASE shall be binding on the SUB-LESSEE(S). Any future hindrance or objection raised by the SUB-LESSEE(S) in this regard shall not be entertained either by the LESSOR or by the DEVELOPER in any manner whatsoever
- 15.2 The DEED OF SUB-LEASE in respect of the FLAT/ UNIT/ APARTMENT, Car Parking Space and Servant's Berths intended to be acquired by the SUB-LESSEE shall be executed within a period of thirty days from the date of Possession Notice being given by the DEVELOPER to the SUB-LESSEE (hereinafter referred to as the EXECUTION DATE) and seven days before prior to the Execution Date it shall be obligatory on the part of the SUB-LESSEE to deposit the requisite amount on account of payment of stamp duty, registration charges, legal fees and other incidental expenses in connection therewith and in the event of any default on the part of the SUB-LESSEE in depositing the amount as aforesaid it will not be obligatory on the part of the DEVELOPER to execute the DEED OF SUB-LEASE and the DEVELOPER shall be entitled to such damages as may be awarded by the Arbitrator as hereinafter appearing

#### ARTICLE XVI — EVENTS OF DEFAULT

- 16.1 The SUB-LESSEE agrees that all defaults, breaches and/or noncompliance of any of the terms and conditions of this Agreement shall be deemed to be events of defaults liable for consequences stipulated herein. Some of the indicative events of defaults are mentioned below which are merely illustrative and are not exhaustive
  - (a) Failure to make payments under this Agreement;
  - (b) Failure to perform and observe any or all of the SUB-LESSEE's obligations including those set forth in this Agreement;

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- (c) Failure to take possession of the Said APARTMENT/ FLAT/ UNIT within the time stipulated by the DEVELOPER in its notice;
- (d) Failure to execute the DEED OF SUB-LEASE within the time stipulated by the DEVELOPER in its notice;
- (e) Failure to use the said APARTMENT/ FLAT/ UNIT for the specified use/ permitted use;
- (f) Assignment of this Agreement or any interest of the SUB-LESSEE in this Agreement without prior written consent of the DEVELOPER;
- (g) Dishonour of any cheque(s) given by the SUB-LESSEE for any reason whatsoever;
- (h) Non-adherence of any guidelines, policies, rules as framed by the DEVELOPER, from time to time with regard to interior fit outs, working hours, etc. and refusal to sign any document, letter and undertaking required for the above purpose;
- (i) Any other acts, deeds or things which the SUB-LESSEE may commit, omit or fail to perform in terms of this Agreement, any other undertaking, Affidavit/Agreement/Indemnity etc. or as demanded the DEVELOPER which in the opinion of the DEVELOPER amounts to an event of default and the SUB-LESSEE agrees and confirms that the decision of the DEVELOPER in this regard shall be final and binding on the SUB-LESSEE.

## ARTICLEXVII-GENERAL

#### 17.1 ABANDONMENT

The SUB-LESSEE agrees and understands that the DEVELOPER may abandon the project due to any reason whatsoever, without giving any reasons and if the DEVELOPER abandons the project then this Agreement shall stand terminated and the SUB-LESSEE shall be entitled to refund the amount paid under this Agreement along with SBI PLR+2% interest per annum for the period the amount has been lying with the DEVELOPER and the DEVELOPER shall not be liable to pay any other compensation whatsoever

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# 17.2 RIGHT TO ENTER THE SAID APARTMENT/ FLAT/ UNIT FOR REPAIRS

The SUB-LESSEE confirms that even after the executing the DEED OF SUB-LEASE the Maintenance Agency has the right or unrestricted usage of all Common Parts and Portions for providing necessary maintenance services. The SUB-LESSEE acknowledges that the Maintenance Agency shall have the right to enter into the said APARTMENT/ FLAT/ UNIT or any part thereof, after due notice in writing and during the normal working hours, unless the circumstances warrant otherwise, with a view to set right any defect in the said APARTMENT/ FLAT/ UNIT or the defects in the APARTMENT/ FLAT/ UNIT above or below the said APARTMENT/ FLAT/ UNIT. Any refusal of the SUB-LESSEE to give such right to entry shall be deemed to be a violation of the terms of this Agreement and the DEVELOPER/ FMC shall be entitled to take such action as it may deem fit

#### 17.3 USE OF THE SAID APARTMENT/FLAT/UNIT

The SUB-LESSEE shall not use the said APARTMENT/ FLAT/ UNIT for any purpose other than for residential purposes nor may cause nuisance or annoyance to other APARTMENT/ FLAT/ UNIT holders of the said Building/ Complex; or for any illegal or immoral purpose; or to do or cause to be done in or around the said APARTMENT/ FLAT/ UNIT which tends to cause interference to any adjacent APARTMENT/ FLAT/ UNIT/ BUILDING or in any manner interfere with the use of roads or amenities available for common use. The SUB-LESSEE shall indemnify and keep the DEVELOPER indemnified against any action, damages or loss due to misuse for which the SUB-LESSEE or their assignees shall be solely responsible. If the SUB-LESSEE uses or permit the use of the said APARTMENT/ FLAT/ UNIT for any other purpose other than permitted use, then the DEVELOPER shall be entitled to treat this Agreement as cancelled and resume the possession of the said APARTMENT/ FLAT/ UNIT and the SUB-LESSEE has agreed to this condition. The SUB-LESSEE specifically agrees to strictly adhere to the terms and conditions as may be determined and/or framed by the DEVELOPER/ FMC, from time to time and are subject to statutory guidelines issued by the Authority

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The ultimate Roof/Terrace of a particular block and/or tower shall be treated as the Roof/Terrace

17.4.1 The LESSOR/ DEVELOPER shall be entitled to subject to permission being granted to make further and/or additional construction on the said Roof (hereinafter referred to as the ADDITIONAL CONSTRUCTIONS) and to connect such additional constructions with the existing facilities and/or amenities such as lifts, staircases, sewerage, drainage etc. available in the said RESIDENTIAL SEGMENT and/or Housing Complex and the Purchaser hereby consents to the same and has further agreed as and by way of negative covenants not to do any act deed or thing whereby the LESSOR and/or the DEVELOPER is prevented from undertaking such additional constructions

17.4.2 In the event of such additional constructions being made the DEVELOPER has reserved untop itself the ultimate roof of such additional constructions for the purpose of display of hoarding signs, putting up antennas glow sign neon signs and other display materials on such part or portion of the said Roof as the DEVELOPER in its absolute discretion shall deem fit and proper and the Purchaser agrees not to raise any obstruction whatsoever or howsoever

## 17.5 RIGHT OF THE DEVELOPER TO MAKE ADDITIONAL FLOORS/ CONSTRUCTIONS IN/ ON THE SAID COMPLEX/ SAID BUILDING

Taking into account the total area of land forming part of the Housing Complex that is likely that some open spaces not being used for any common utilities and amenities and as such if permitted the DEVELOPER may make further and additional constructions therefor and as such.

#### ARTICLE XVIII - MISCELLANEOUS

#### 18.1 BINDINGEFFECT

Forwarding this Agreement to the SUB-LESSEE by the DEVELOPER does not create a binding obligation on the part of the DEVELOPER, until

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For Oriental Sales Agencies (Indie) PVL Ltd. SANJEEV JHUNJHUNWALA (HUF)

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a copy of this Agreement executed by the SUB-LESSEE if delivered to the DEVELOPER within thirty days (30) from the date of dispatch of this Agreement by the **DEVELOPER**. Upon such failure of the **SUB-LESSEE**, the Application of the SUB-LESSEE may be treated as cancelled and the Earnest Money and Non Refundable Amounts paid by the SUB-LESSEE shall stand forfeited

## 18.2 ASSIGNMENT OF AGREEMENT

The said APARTMENT/ FLAT/ UNIT in favour of the SUB-LESSEE is not assignable or transferable nor that name of the Buyer can be added, substituted and/ or deleted for a period of 18 (eighteen) months from the date of issuance of the Provisional Aliotment Letter pertaining to the subject APARTMENT/ FLAT/ UNIT. However, after the expiry of eighteen months upon receipt of written communication from SUB-LESSEE wherein expressing his/her/its desire to transfer the allotment of the said APARTMENT/ FLAT/ UNIT to his/her/its Nominee the DEVELOPER, at its sole discretion subject to execution of the Tripartite Nomination Agreement and receipt of nomination charges permit the SUB-LESSEE to get the name of his/her/its nominee substituted, added and/or deleted in his/her/its place. The DEVELOPER may grant such permission on such terms and conditions as morefully and particularly stated in the Application Guidelines and upon payment of such Transfer Charges mentioned therein as it may deem fit in its sole discretion. The SUB-LESSEE shall be solely responsible and liable for all legal, monetary or any other consequences that may arise from such assignment, addition, deletion and/or substitution

#### 18.3 ENTIRETY OF AGREEMENT

The SUB-LESSEE agrees that this Agreement including the preamble, recital, annexures and the terms and conditions contained in the Application constitutes the entire Agreement between the parties with respect to the subject matter hereof and supersedes any and all earlier understanding, any other agreements, correspondence, arrangements whether written or oral, if any, between the Parties hereto. The terms and conditions of this Application shall continue to be binding on the SUB-

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LESSEE save and except in case where the terms and conditions of the Application are at variance with the terms and conditions of this Agreement in which case the terms and conditions of this Agreement shall prevail and supersede. This Agreement or any provision hereof cannot be orally changed, terminated or waived. Any changes or additional provisions must be set forth in writing in a separate agreement duly signed by the parties

# 18.4 AGREEMENT SPECIFIC ONLY TO THE SAID APARTMENT/ FLAT/

The SUB-LESSEE agrees that the provisions of this Agreement, Maintenance Agreement, and those contained in other annexures are specific and applicable to the said APARTMENT/ FLAT/ UNIT in the said Building/Complex and these provisions cannot be read in evidence or interpreted in any manner in or for the purpose of any suit or proceeding before any court(s) forum(s) involving any other space(s) project(s) of the DEVELOPER or its associates, subsidiaries or partnership firms in which the DEVELOPER is a partner or is otherwise interested

### 18.5 WAIVER NOT A LIMITATION TO ENFORCE

Not withstanding anything else contained in this Agreement

a) The DEVELOPER may, at its sole option and discretion, waive in writing the breach by the SUB-LESSEE of not making payments as per the Payment Plan given in Fifth Schedule but on the condition that the SUB-LESSEE shall pay to the DEVELOPER interest which shall be charged after the due date as hereinbefore prescribed in clause 15.2 and for all periods of delay after the due date. It is made clear and so agreed by the SUB-LESSEE that exercise of discretion by the DEVELOPER in case one SUB-LESSEE shall not be construed to be a precedent and/or binding on DEVELOPER to exercise such discretion in case of other SUB-LESSEEs. In the event of any delay in payment of the annual lease rent, the SUB-LESSEE shall be liable to pay to the DEVELOPER interest at the aforesaid rate which shall be charged and for all periods of delay after the due date

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b) Fallure on the part of the DEVELOPER to enforce at any time or for any period of time the provisions hereof shall not be construed to be a waiver or any provisions or of the right thereafter to enforce each and every provision

#### 18.6 SUPERSESSION

This Agreement supersedes all previous agreements, arrangements, memorandums of understanding, allotment letters and all other writings and none of the parties shall be entitled to rely on the same

#### 18.7 SEVERABILITY

The SUB-LESSEE agrees and understands that if any provisions of this Agreement is determined to be void or unenforceable under the applicable law, such provision shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to applicable Law and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement

#### 18.8 CAPTIONS/ HEADINGS

The captions/ headings in this Agreement are for easy reading and convenience and are of indicative nature only and in no way define, limit or describe the scope of this Agreement or the intent of any provisions hereof. The true interpretation of any matter/clauses in this Agreement shall be done by reading the various clauses in this Agreement as a whole and not in isolation or in parts or in terms of captions provided

#### 18.9 RIGHT TO JOIN AS AFFECTED PARTY

The DEVELOPER shall have the right to join as an affected party in any suit/complaint filed before any appropriate Court by the SUB-LESSEE if the DEVELOPER's rights under this Agreement are likely to be affected/ prejudiced in any manner by the decision of the court on such suit/complaint. The SUB-LESSEE agrees to keep the DEVELOPER fully informed at all times in this regard

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#### 18.10 INDEMNIFICATION

The SUB-LESSEE hereby covenants with the DEVELOPER to pay from time to time and at all times the amount which the SUB-LESSEE is liable to pay under this Agreement and to observe and perform all the covenants and conditions contained in this Agreement and to keep the DEVELOPER and its agents and representatives, estates and effects, indemnified and harmless against any cost, loss/liabilities or damages that the DEVELOPER may suffer as a result of non-payment, non-observations or non-performance of any of the covenants and conditions stipulated in this Agreement. This will be in addition to any other remedy provided in this Agreement and/or available in law

#### 18.11 BROKERAGE/ SERVICE COMMISSION

If the DEVELOPER has paid commission to a broker, then the said amounts shall also form a part of the Non Refundable Amounts. However, the SUB-LESSEE shall bear the expenses to any person for services rendered by such person to the SUB-LESSEE whether in or outside India for acquiring the said APARTMENT/ FLAT/ UNIT. The DEVELOPER shall in no way whatsoever be responsible or liable for such payment nor the SUB-LESSEE has the right to deduct such charges from the total premium and other charges payable to the DEVELOPER for the said APARTMENT/ FLAT/ UNIT. Further the SUB-LESSEE shall indemnify and hold the DEVELOPER free and harmless from and against any or all liabilities and expenses in this connection. However, if the DEVELOPER has paid commission to a broker, then the said amounts shall also form a part of the Non Refundable Amounts and would be deducted from the amounts required to be refunded to the SUB-LESSEE in case of cancellation or allotment or otherwise

#### 18.12 FURTHER ASSURANCE

The SUB-LESSEE agrees that the persons to whom the said APARTMENT/ FLAT/ UNIT is let, transferred, assigned or given possession shall execute, acknowledge and deliver to the DEVELOPER such instruments and take such other actions, in addition to the

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Instruments and actions specifically provided for herein, as the **DEVELOPER** may reasonably request in order to effectuate the provisions of this Agreement or any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction

### 18.13 PLACE OF EXECUTION

The execution of this Agreement will be complete only upon its execution by the **DEVELOPER** through its authorized signatory either at the **DEVELOPER's** Registered Office situated at EMAMI Tower, 2nd floor, 687, Anandapur, E. M. Bypass, Kolkata – 700 107 or at its Site Office situated at **HOLDING/PREMISES NO.** 2, Jessore Road, Kolkata – 700 028 after the copies duly executed by the **SUB-LESSEE** are received by the **DEVELOPER**. The Agreement shall be deemed to have been executed at Kolkata

# 18.14 COPIES OF THE AGREEMENT

Two copies of this Agreement shall be executed and the **DEVELOPER** shall retain the original and the other copy shall be retained by the **SUB-LESSEE** for his/her/its reference and records. It shall be the responsibility and obligation of the **SUB-LESSEE** to have this Agreement stamped and registered and if because of any default or avoidance on the part of the **SUB-LESSEE** not to stamp or register this Agreement any loss or damage is caused to the **LESSOR** and **DEVELOPER** the **SUB-LESSEE** shall be liable for the same and agrees to keep them duly indemnified

#### 18.15 NOTICES

Notices, demands or other communications required or permitted to be given or made hereunder shall be in writing and delivered personally or sent by Registered Post/Speed Post with Acknowledgment Due, or by fax addressed to the intended recipient at its address set out in this agreement or to such other address or telefax number as any party may from time to time duly notify to the others. Any such notice, demand of communication shall, unless the contrary is proved, be deemed to have been duly served (or if given or made by fax) on the next

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following business day in the place or receipt (of if given by registered post with acknowledgement due) two days after posting and in proving the same it shall be sufficient to show, in the case of a letter, that the envelope containing the same was duly addressed, correctly stamped and posted and in case of a fax such telefax was duly dispatched to a current telefax number of the addressee

#### 18.16 JOINT SUB-LESSEES

In case there are joint **SUB-LESSEE**(s) all communication shall be sent by the **DEVELOPER** to the **SUB-LESSEE** whose name appears first and at the address given by the **SUB-LESSEE** which shall for all intents and purposes be considered as properly served on all the **SUB-LESSEE**s

#### 18.17 RIGHT TO TRANSFER OWNERSHIP

The **DEVELOPER** reserves the right to transfer ownership of the complex in whole or in parts to any other person by way of disposal/court based amalgamations/due to change in the shareholding structure of the **DEVELOPER**/change in the constitution of the **DEVELOPER** or any other arrangement as may be decided by the **DEVELOPER** in its sole discretion and the **SUB-LESSEE** agrees that he/she/it shall not raise any objection in this regard, provided that the rights of the **SUB-LESSEE** under this Agreement shall not get affected

#### 18.18 COVENANTS REASONABLE

The parties agree that having regards to all the circumstances the covenants contained herein are reasonable and protecting the rights of all the parties herein. If any such covenant is held to be void as going beyond what is reasonable in all the circumstances but would be valid if amended as to the scope or duration or both the covenant will apply with such modification regarding its scope and duration as may be necessary to make it valid and effective

#### 18.19 GOVERNING LAW

It is clarified that the rights and obligations of the Parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India

Emami Realty Ltd.

For Oriental Sales Agencies (India) Pvt. Ltd. SANJEEV JHUNJHUNVIII

Authorised Signatory

Authorised Signatory

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#### ARTICLE XIX - DISPUTE RESOLUTION BY ARBITRATION

- 19.1 The parties hereto acknowledge that in the event of any disputes and/or differences arising between the parties regarding the interpretation scope or effect of any of the terms and conditions herein contained or determination of any liability either during the continuance of this Agreement or expiry thereof shall be referred to arbitration and as such it has been agreed between the parties that the only forum available to the parties to seek remedy is to refer all disputes and differences to arbitration
- 19.2 It has been agreed by and between the parties hereto that in the event of any disputes and/or differences arising between the parties hereto regarding the interpretation scope or effect of any of the terms and conditions herein contained or determination of any liability either during the continuance of this Agreement or expiry thereof all such disputes and differences would be referred to the sole arbitration of Mr. O.P. Jhunjhunwala, Solicitor & Advocate of Khaitan & Co, 1B Old Post Office Street, Kolkata 700 001. In the event of the said Mr. O.P. Jhunjhunwala avoiding and/or refusing and/or becoming incapable of acting as an Arbitrator then and in that event all such disputes and differences would be referred to the sole arbitration of Mr. R. K. Agarwal of RKA Advisory Services Pvt. Ltd., The Chambers Tower No. 01, 1st Floor, Unit - 107 & 108, 1865, Rajdanga Main Road, Kolkata - 700 107 or any person who may be nominted by Mr. O.P. Jhunjhunwala or Mr. R.K. Agarwal and the same would be deemed to be a reference within the meaning of the Arbitration & Conciliation Act 1996 or any other statutory modification or enactment thereto for the time being in force
- 19.3 The Arbitrator shall have summary powers
- 19.4 It would not be obligatory on the part of the Arbitrator to follow the principles laid down under the Indian Evidence Act
- 19.5 The Arbitrator shall be entitled to pass interim awards and/or directions
- 19.6 The parties assure and covenant with each other that they have full trust and confidence in the Arbitrator and agree to abide by all his directions and/or awards and not to challenge the same in any manner whatsoever or howsoever

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For Oriental Sales Agencies (India) Pvt. Ltd.

19.7 Courts at Kolkata alone shall have jurisdiction to entertain and try all actions suits and proceedings arising out of these presents

# THE FIRST SCHEDULE ABOVE REFERRED TO

## (THE SAID PREMISES)

ALL THAT the piece and parcels of land measuring 14.4890 acres (more or less) lying and situated at HOLDING/PREMISES No. 2, Jessore Road, Kolkata-700028 as mentioned herein below:

District	Police Station	Mouza with J.L. No.	Plot No.	Area in (Acre).
North 24	Dum Dum	Dum Dum House 19	(4)	(5)
Parganas			111	0.1694
		h	247	0,2425
			246	1,5312
			113	0.5187
	1		251	0.6562
			275	0.7657
			112/154	0.6379
			245/297	4.0147
			248/298	0.2250
	4		275/1344	0.0780
			112	0.8715
	W.		109	0.7290
	1		248/276	0.1400
			248	3.6812
			153	0.2280
			Total Area	14.4890 Acre

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Being butted and bounded as follows:-

ON THE NORTH:

By land held by Shrachi Engineering Industries Ltd.

ON THE EAST:

By Jessore Road.

ON THE SOUTH:

By private properties.

ON THE WEST:

By private properties.

#### THE SECOND SCHEDULE ABOVE REFERRED TO

## PART I - LANDS FORMING PART OF THE RESIDENTIAL SEGMENT

The land dedicated and shall form a part of the RESIDENTIAL SEGMENT shall admeasure 13, 13 Acres (more or less) including water body and common drain area.

## PART II - LANDS FORMING PART OF THE COMMERCIAL SEGMENT

The land dedicated and shall form a part of the COMMERCIAL SEGMENT shall admeasure 0. 29 Acres (more or less) including common drain area.

## THE THIRD SCHEDULE ABOVE REFERRED TO

(THE SAID APARTMENT/FLAT/UNIT)

the	SND	Floor of the Tower No.	در		- Or
part of	the said RESIDE	NTIAL SEGMENT in t	ne Housin	g Complex t	forming
		ning by admeasurement			
	The second	and of anticesment	an area o	1115	)
sa. ft. (1	more or less) being	ng butted and bounded i	Sec.		
sq. ft. (1	more or less), bei	ng butted and bounded i	ру		
	more or less), bein	1			
IN TH		TOWER	BLOC	m- c	2
IN TH	IE EAST BY	TOWER APARTHENT	BLOC	UNIT-	2 C1/201

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# THE FOURTH SCHEDULE ABOVE REFERRED TO

# Specification of Finishing Items

Wall	Internal Walls	
finish	External Walls	-Weather shield paint and/or textured coating finish as per design of the Architect
Flooring	Living/Dining/ All Bedrooms	-Vitrified Tiles
Kitchen	Flooring Wall finishes	-Anti-skid Ceramic Tiles  -Ceramic tiles-Dado-up to 2 feet above working platform  -Granite Counter with stainless steel sink
Tollets	Flooring Wall finishes	-Anti-skid Ceramic Tiles -Ceramic tiles-Dado-up to 7 feet -C. P. fittings and sanitary fittings of a reputed make
Windows		-Powder coated/anodized aluminum window with glazing
Doors	Main doors All internal doors	-Decorative panel main door of reputed make with night latch and magic eye -Seasoned hard wood frames with flush core moulded shutters
Electrical		-Provisions for Split A/C Units in all bedrooms, living and dining  -Sufficient electrical points in living rooms and telephone socket provision  -Washing machine point  -Modular switches  -Intercom system
G ackup	74	-DG Backup for Type A 0.75 KVA, Type B/C 1.5 KVA and Type D/E 2.0 KVA, provided at extra cost.
levators	* .	-One 13 passenger and one 15 passenger-cum- stretcher lift for each tower

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For Oriental Salos Agendes (India) Pvl. Lld.

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# THE FIFTH SCHEDULE ABOVE REFERRED TO (MODE OF PAYMENT OF CONSIDERATION AMOUNT)

#### APARTMENT/FLAT/UNIT VALUE

SI. No.	Event	Amount to be paid
1	On Allotment	20% of the Total Consideration + 50% of the Legal Fees
2	On completion of foundation	10% of the Total Consideration
3	On completion of 2 <sup>nd</sup> floor	10% of the Total Consideration
4	On completion of 5 <sup>th</sup> floor	10% of the Total Consideration
5	On completion of 8 <sup>th</sup> floor	10% of the Total Consideration
6	On completion of 11th floor	10% of the Total Consideration
7	Completion of Brick Work	10% of the Total Consideration
8	On completion of Plaster Work	10% of the Total Consideration
9	On intimation of possession	10% of the Total Consideration + Club Membership Charges + Interest Free Maintenance Security + Interest Free Municipal Tax Deposit + Utility Charge + Sinking Fund + CESC Meter & Connection Charges on actual + 50% of Legal Fees + Stamp Duty, Registration Charges, Govt. Taxes & Levies, Service Tax as applicable
10	Servants' Berth	To be charged extra subject to allotment

N . B: CONCRETE SHEAR WALLS SHALL BE TREATED AS BRICKWORKS AND PLASTERING

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Emami Realty Ltd.

Authorized Signatory

For Oriental Series Agresmes (Inche) Pvs. Lid.

Althorised Signator

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(Sub-lessee)

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Extra Charges & Deposits

a	Club Membership	Rs 60/- per sq ft
b	Utility charges such as DG Connection, electricity, etc.	Rs 75/- per sq ft
С	Legal charges	Rs 11,000/- per flat
d	Sinking funds	Rs 25/- per sq ft
e	Interest Free Municipal Tax Deposit (IFMD)	Rs 1.50/- per sq ft x 12 months = Rs 18/- per sq ft
f	Interest Free Maintenance Security (IFMS)	Rs 1.50/- per sq ft x 12 months = Rs 18/- per sq ft
g	CESC meter and connection charges	On actual
h	Stamp duty, Registration Charges, Incidental Expenses, Govt. Taxes and levies, any other charges	As applicable
I	Servant Accommodation	To be charged extra subject to allotment

IN WITNESS WHEREOF the Parties hereto have hereunto and to a duplicate copy hereof set and subscribed their respective hands at the places and on the day, month and year mentioned under their respective signatures:

SIGNED AND EXECUTED BY THE DEVELOPER

At Kolkata in the presence of

Sunny Nayak 687, Arrandapur Wel - 107

For Oriental Sales Agencies (India) Pvl. Ltd.

6d Signatory

SANJEEV JHUNJHUNWALA (HUF)

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SIGNED AND EXECUTED BY THE LESSOR

At Kolkata in the presence of

Sunny Nayala 687, Mandapur Wal - 107 For Oriental Sales Agencies (Inthaties)

Authorisant Signs

## SIGNED AND EXECUTED BY THE SUB-LESSEE

At Kolkata in the presence of

Nite Junjumoch 12/79 Sri Arrived Road Salkie Howard-6

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Emarni Realty Ltd.

Aythorised Signatory

For Orientel Sales Agencies (India) Pvt. Ltd.

(1994) Facial Signatory

SANJEEV JHUNJHUNWALA (HU!)

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Emami Realty Ltd. For Oriental Sales Agencies (India) Pvt. Ltd.

Authorised Signatory (Cassas Signatory (Sub-lessee)

Emami Realty Ltd.

rised Signatory

For Oriental Sales Agencies (India) Pvs. LISANJESTV JHI IN INI INWALA (HUF)

