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TERORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING made on this 13th day of March Two Thousand Eighteen (2018).

BETWEEN



1 AMAR 2018

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DHARITRI INFRAVENTURE PVT. LTD.
Dn-51, Merlin Infinite, 6th Floor, Unit 696
Sector V, Salt Lake City Kolkata-700091
Ph. No.-

M/S. DHARITRI INFRAVENTURE PVT. LTD. (having Pan AAF \$ 53234) a Company incorporated under the provisions of the Companies A and having its registered office at Premises No. DN-51; Merlin Infinite, of Floor, Suite-606, Sector V, Salt Lake City, Kolkata-700091, being represented by its Directors namely (1) SRI SUMAN JANA (having Pan AMCPJ4968J), son of Sri Tapan Kumar Jana, by faith - Hindu, by nationality - Indian, by occupation - Business, residing at Rupnarayan Pally, Village – Barbarisha, Post Office & Police Station – Kolaghat, District - East Medinipur, Pin - 721134, West Bengal and (2) SMT. DIPANWITA SAMANTA (having Pan CFRPS3473K), wife of Sri Suman Jana, by faith -Hindu, by nationality - Indian, by occupation - Business, residing at Village - Kouchandi, Post Office - Amalhanda, Police Station - Kolaghat, District - East Medinipur, Pin - 721134, West Bengal, hereinafter called and referred to as the "OWNER/DEVELOPER" (which term or expression shall unless excluded by or repugnant to the subject or context be deemed to mean and include its successors-in-office and assigns) of the ONE PART.

AND

1. SEKHAR KUMAR SENGUPTA (having PAN- BIBPS0779N), Son of -Late Bimal Kanti Sengupta, by faith Hindu, by nationality- Indian, by occupation—Service, 2. SAHELI SENGUPTA (having PAN- CVWPS9710C), Wife of-Sekhar Kumar Sengupta, by faith Hindu, by nationality- Indian, by occupation—Housewife, both are residing at- 263/9, Kalitala Housing (Private House), P.O- R.C Thakurani, P.S- Haridevpur, Kolkata-700104, hereinafter referred to as the "PURCHASER"(S) (which term or expression shall unless otherwise excluded by or repugnant to the subject or context be deemed to mean and include his/her/their respective heirs, executors, administrators, representatives and assigns) of the OTHER PART.

MOTAL Line as "DHARITRI WEBCITY" comprising of Plots, Flats, Units, Car REGD. Parking Spaces, Commercial Spaces, etc. having other common amenities 603/95 and facilities to be appended thereto in the said Housing Complex at Mouza – PARGA Prigachia, J.L. No. 93, comprised in R.S. Dag No. 85 appertaining to R.S. Khatian No. 10585, Police Station of Bishnupur within the limits of Amgachia Gram Panchayet and office of Additional District Sub-Registrar of Bishnupur in the District of South 24-Parganas.

AND WHEREAS being satisfied upon the representations of the CARAN Developer herein, the Purchaser has agreed to purchase one 3 BHK flat having an area of 900 Sq. ft. more or less on 3rd floor, Block no. 7, flat number- F-6, hereinafter referred to as the "said unit" together with the undivided impartible proportionate share of land underneath thereto including all other common service areas, amenities and facilities to be appended in the said Building and the Owner / Developer herein has agreed to sale the said unit. On the terms and conditions hereinafter appearing.

AND WHEREAS to avoid any future litigations both the Parties herein jointly have agreed to enter into this Memorandum of Understanding mutually by and between them.

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AS FOLLOWS:-

1. That the Owner / Developer herein has agreed to sale and the Purchaser herein has agreed to purchase ALL THAT piece or parcel of one 3 BHK flat having an area of 900 Sq. ft. more or less on 3rd floor, Block no. 7, flat number- F-6, together with the undivided impartible proportionate share of land underneath including all other common service areas, amenities and facilities to be appended thereto in the said Building at or for the total consideration of Rs. 17,40,000/- (Rupees Seventeen Lakh Forty Thousand) only (Basic Sale Price Rs. 15,90,000 + Cover Car Parking Rs. 1,00,000 + Amenities Charges Rs. 50,00,000) Including GST.

2. That the Purchaser herein has paid the sum of Rs. 4,70,000/GOV(Rupees Four Lakh Seventy Thousand) only as an earnest and / or
advance money out of the said total consideration money of Rs.
NOTARIZ, 40,000/- (Rupees Seventeen Lakh Forty Thousand) only at the
608/95me of execution of this Memorandum of Understanding and the
recept whereof the Owner/Developer both hereby admit and
PARGAEKnowledge as per Memo of Consideration given hereunder and the
balance amount of the total consideration money will be paid by the
Purchaser to the Owner / Developer as on called for.

3. That the said Unit will be completed by the Developer within 42 (Forty

Two) months from the date of signing of this Memorandum Understanding and it is mentioned herewith that the possession AGAN said Unit will be handed over to the Purchaser within the said stipulated period upon payment of full and final consideration money mentioned here above.

608/95

- 4. That if the Purchaser fails and / or neglects to pay the balance consideration money as on called for, the Purchaser will not be entitled to get Ownership and / or possession of the said **Unit** in any manner whatsoever and in that case the Owner / Developer shall have exclusive right to sale the said Flat to any Third Party after giving 1 (One) month notice to the Purchaser herein.
- 5. That if the Owner / Developer fails and /or neglects to hand over the peaceful vacant possession of the said **Unit** to be completed in all respects within the said stipulated period upon receiving the full and final consideration money then and on that event the Purchaser shall have every right to sue the Owner / Developer before the competent Court of Law for appropriate relief.
- 6. In the event of cancellation of this MOU/Booking of Unit, the Developer will refund the earnest money and/or payment so far made by the Purchaser, after deducting 25% of the total consideration money towards damages and any Govt. duties or Taxes, if accrued thereon. The refund shall be made after expiry of 6(six) months from the date of such cancellation.

Be it pertinent to mention here, if the owner/developer fails to handover the flat within the stipulated period of time mention above, the owner/developer shall pay the entire earnest money to the purchaser along with the interest @ 8% per annum.

NOTARY

REGD. NO.

the Legal fees and charges in respect of this MOU are to be borne by

All disputes and differences in respect of this MOU between the Parties herein shall be referred for Arbitration as per Arbitration & Conciliation Act 1996 and the Award passed by the Arbitrator is final & binding upon both the parties.

1 4 MAR 2018

THE SCHEDULE ABOVE REFERRED TO

ALL THAT piece and parcel of one self contained flat area of 900 Sq. ft. more or less together with the undivided impartible proportionate share of land underneath including all other common service areas, amenities and facilities to be appended thereto in the said Building comprised of the said Housing Complex Known as "DHARITRI WEBCITY" situate at Mouza - Amgachia, J.L. No. 93, comprised in R.S. Dag No. 85 appertaining to R.S. Khatian No. 10585, Police Station of Bishnupur within the limits of Amgachia Gram Panchayet and office of Additional District Sub-Registrar of Bishnupur in the District of South 24-Parganas.

IN WITNESS whereof the Parties hereto have hereunto set and subscribed their respective hands and seals on the day, month and year first above written.

SIGNED. SEALED AND DELIVERED

by the Owner/Developer at Kolkata in the presence of :-

1.

REGD. NO. 608/95

Signature of the Owner / Developer

PARISIGNED. SEALED AND DELIVERED

by the Purchaser at Kolkata in the presence of :-

1.

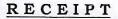
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REGD. NO. 608/95

2.

Signature Attested on Identification 1 4 MAR 2018 A. K. Sinha, Notary Allpore Judges/Police Court, Cal-27 Regd. No. 609/1995 Govt. of India

Signature of the Purchaser Identified by me





RECEIVED of and from the within named Purchaser the within mentioned sum of Rs. 4,70,000/- (Rupees Four Lakh Seventy Thousand) only as an advance and /or earnest money under this Memorandum of Understanding as per Memo below:-

WITNESSES:-

1.

2.

Biopajul Ray

Signature of the Owner/Developer



1 AMAR 2018