



SANJAY BAJORIA & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PRUDENTIAL REALCON PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of PRUDENTIAL REALCON PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2019 and the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2019 and Statement of Profit and Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone financial statements

The Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and Cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under





Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act does not apply to the company because it is a small company as defined u/s 2(85) of the Act.
2. As required by section 143(3) of the Act, we report that:





SANJAY BAJORIA & ASSOCIATES
CHARTERED ACCOUNTANTS

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31st March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2019 from being appointed as a director in terms of sub-section (2) of section 164 of the Act;
- f) report on internal financial controls system is not applicable vide Ministry of Corporate Affairs notification dated 13th June 2017; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i) the Company has disclosed the impact of pending litigations on its financial position in its financial statements;
 - ii) the Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii) The provision relating to transferring any amounts to the Investor Education and Protection Fund is not applicable to the Company during the year.

For SANJAY BAJORIA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 117443W


SANJAY BAJORIA
PARTNER

(M.No.53667)

Kolkata, 27th day of June 2019

PRUDENTIAL REALCON PRIVATE LIMITED
CIN : U45200WB2011PTC167144
BALANCE SHEET AS AT 31ST MARCH 2019

Notes	As at 31st March 2019 (Amount in Rs.)		As at 31st March 2018 (Amount in Rs.)	
I. EQUITY & LIABILITIES				
1. Shareholders' Funds :				
(a) Share Capital	2.1	1,00,000.00		1,00,000.00
(b) Reserve & Surplus	2.2	(1,88,747.41)	(88,747.41)	(4,55,435.50)
				(3,55,435.50)
2 Current Liabilities				
(a) Short-Term Borrowings	2.3	15,48,60,978.85		9,97,75,372.55
(b) Trade Payables	2.4	32,56,258.00		1,22,51,674.00
(c) Other Current Liabilities	2.5	5,64,54,533.77		2,43,27,784.23
(d) Short Term Provision	2.6	48,155.00		-
		21,45,31,178.21		13,59,99,395.28
II. APPLICATION OF FUNDS				
1 Non-Current Assets				
(a) Property, Plant and Equipment	2.7	67,393.38		1,22,694.00
(b) Long Term Loans and advances	2.8	1,65,10,142.00		1,73,03,464.00
2 Current Assets				
(a) Inventories	2.9	17,83,72,612.67	10,59,90,850.03	
(b) Cash & Cash Equivalents	2.10	66,26,058.16	28,54,480.25	
(c) Other Current Assets	2.11	1,29,54,972.00	19,79,53,642.83	97,27,907.00
		21,45,31,178.21		13,59,99,395.28

Significant Accounting Policies

1.

Notes on Financial Statements

2.1 to 2.20

The Notes referred to above form an integral part of the Balance Sheet.

Signed in terms of our report of even date

For Sanjay Bajoria & Associates

Chartered Accountants

FRN 117443W



SANJAY BAJORIA

Partner

M No. : 53667

Kolkata, the 27th day of June, 2019

For and on behalf of the Board

RAVI PODDAR

Director

DIN: 00031201

NANDUK BELANI

Director

DIN: 00180521

PRUDENTIAL REALCON PRIVATE LIMITED
CIN : U45200WB2011PTC167144
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

	Notes	For the year ended 31st March 2019 Amount in Rs.	For the year ended 31st March 2018 Amount in Rs.
I. Revenue From Operations			-
II. Other Income	2.12	10,02,894.00	40,999.00
III. Total Revenue (I+II)		10,02,894.00	40,999.00
IV EXPENDITURE			
(a) Purchases	2.13	7,239.00	15,22,950.00
(b) Project Expenses	2.14	6,03,29,110.10	5,21,52,276.73
(c) Marketing & promotional Expenses	2.15	29,74,441.77	49,50,962.00
(d) Financial Expenses	2.16	89,88,754	99,66,823
(e) Depreciation		55,301	59,488
(f) Administrative Expenses & Other Expenses	2.17	5,87,822.29	3,06,654.81
		7,29,42,668.05	6,89,59,154.83
(g) Changes in Inventories of Work in progress	2.18	(7,23,81,762.64)	(6,87,97,878.33)
Total Expenses		5,60,905.41	1,61,276.50
V. Profit Before Tax (III-IV)		4,41,988.59	(1,20,277.50)
VI. Tax Expenses -Current Tax		1,75,300.00	-
VII Profit/(Loss) for the period(V- VI)		2,66,688.59	(1,20,277.50)
VIII Earning per share			
Earnings per share (Face value Rs.10/-each) - Basic & Diluted	2.19	26.67	(12.03)

Significant Accounting Policies

1.

Notes on Financial Statements

2.1 to 2.20

The Notes referred to above form an integral part of the Profit & Loss Account

Signed in terms of our report of even date

For Sanjay Bajoria & Associates

Chartered Accountants

FRN 117443W



SANJAY BAJORIA

Partner

M No. : 53667

Kolkata, the 27th day of June, 2019

For and on behalf of the Board

RAVI PODDAR

Director

DIN: 00031201

NANDU K BELANI

Director

DIN: 00180521

PRUDENTIAL REALCON PRIVATE LIMITED

Significant Accounting Policies & Notes on Financial Statements

1. Significant Accounting Policies :

(a) Basis of Accounting

The financial statements have been prepared in conformity with Generally Accepted Accounting Principles to comply with all material respects with the Accounting Standards ('AS') notified under Section 133 of the Companies Act, 2013 read with Rules 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention and on accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

(b) Revenue Recognition

Revenue in respect of construction activities is recognised on transfer of significant risk & reward of ownership and the company retains no effective control to a degree usually associated with the ownership.

(c) Borrowing Cost

Borrowing Cost that are directly attributable to the acquisition, construction of a qualifying assets are considered as part of the cost of the asset and other borrowing costs are recognised as expense in the year in which they are incurred.

(d) Provisions, Contingent Liabilities and Contingent Assets

A provision is made when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on Management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. Contingent Liabilities are not recognised and are disclosed in the notes to the accounts. Contingent Assets are neither recognised nor disclosed in the financial statements.

(e) Property, Plant and Equipment

All Property, Plant and Equipments are stated at cost of acquisition less accumulated depreciation. Cost comprise of the purchase price and attributable cost of bringing the assets to its working condition for its intended use. Depreciation has been provided on Property, Plant and Equipment on written down value method at the rates prescribed in Schedule II to Companies Act 2013, however maximum life period of Furniture & Fixture also considered as 5 years.

(f) Impairment of Assets

Impairment of assets are assessed at Balance Sheet date and if any indicators of any impairment exists ,the same is assessed and provided for.

(g) Inventories

Raw Materials and Work in Progress are valued at Cost or Market Price whichever is lower.

(h) Taxation

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing differences" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.

2. Notes on the Financial Statements :

2.1. SHARE CAPITAL

Authorised :

5,00,000 Equity Shares of Rs.10/- each

Issued, Subscribed & Paid up

10,000 Equity Shares (PY -10,000

of Rs.10/- each fully paid up in cash

	As at 31.03.2019 Amount in Rs.	As at 31.03.2018 Amount in Rs.
Authorised :		
5,00,000 Equity Shares of Rs.10/- each	50,00,000.00	50,00,000.00
Issued, Subscribed & Paid up		
10,000 Equity Shares (PY -10,000 of Rs.10/- each fully paid up in cash	1,00,000.00	1,00,000.00

2.1.1 The company has only one class of equity share having a par value of Rs.10 per share. Each holder of equity share is entitled to one vote per share. Dividend, if any proposed by the Board Directors is subject to approval of share holders in the ensuing Annual General Meeting.

2.1.2 Share Holders holding more than 5% shares in the Company

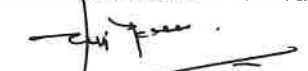
	As at 31.03.2019		As at 31.03.2018	
	No. of Shares	% Holding	No. of Shares	% Holding
Nandu K Belani	4,000.00	40.00	4,000.00	40.00
Pooja Poddar	5,000.00	50.00	5,000.00	50.00
Gaurav Belani	1,000.00	10.00	1,000.00	10.00

2.1.3 Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period -

Balance at the beginning of the reporting period		Changes in equity share capital during the year		Balance at the end of the reporting period	
Numbers	Amount	Numbers	Amount	Numbers	Amount
10,000	1,00,000.00	-	-	10,000	1,00,000.00

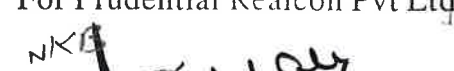
For Prudential Realcon Pvt Ltd

RP


Director

For Prudential Realcon Pvt Ltd

NKB


Director



PRUDENTIAL REALCON PRIVATE LIMITED
Notes on Financial Statements (Cont'd)

2.2 RESERVE & SURPLUS

-Profit & Loss Account			
Opening Balance		(4,55,436.00)	(3,35,158.00)
Add: Profit for the Year		2,66,688.59	(1,20,277.50)
Closing Balance		<u>(1,88,747.41)</u>	<u>(4,55,435.50)</u>

CURRENT LIABILITIES

2.3. (a) Short-term borrowings

(i) Project Finance from ICICI Bank-Secured *		10,70,01,428.85		5,10,64,100.55
(ii) Loan repayable on demand - Unsecured				
- From other Parties	1,95,09,550.00		2,65,48,772.00	
- From related Parties	2,83,50,000.00	4,78,59,550.00	2,21,62,500.00	4,87,11,272.00

* Project Finance from ICICI Bank is secured against Hypothecation of Future Receivables of the Project and mortgage of Project Land

2.4. Trade Payable

- Services		<u>32,56,258.00</u>		<u>1,22,51,674.00</u>
------------	--	---------------------	--	-----------------------

2.5 Other Current Liabilities

- Interest Accrued and due on borrowing			88,77,121.00	
- Interest Accrued but not Due	6,24,982.00		2,64,697.29	
- Advance against Space Booking	5,28,67,069.00		1,25,05,668.00	
- Tax Deducted at Source	21,86,715.00		13,09,552.00	
- GST Payable	67,928.00		12,420.00	
- Works Contract Tax	1,169.00		1,169.00	
-Others	7,06,670.77	5,64,54,533.77	13,57,156.94	2,43,27,784.23

2.6 (d) Short-term Provisions

-Provision for Income Tax (TDS Rs.1,27,145, PY Rs.4,101)		<u>48,155.00</u>		<u>-</u>
---	--	------------------	--	----------

NON CURRENT ASSETS

2.8 Long Term Loans and Advances

Unsecured, considered good

Security Deposit -Against Joint Development	1,37,64,589.00		1,45,71,147.00	
Earnest Money Deposit -WBSEDL	1,000.00		1,000.00	
Security Deposit - WBSEDL	27,44,553.00	1,65,10,142.00	27,31,317.00	1,73,03,464.00

CURRENT ASSETS

2.9 - Inventories

(at lower of Cost and NRV, as certified by Management)				
- Construction Work-in-Progress		<u>17,83,72,612.67</u>		<u>10,59,90,850.03</u>

2.10 -Cash & Cash Equivalents

Cash in hand	9,84,443.50		325.50	
Cheques-in-Hand			2,24,000.00	
Balance with Scheduled Bank				
- In Current Account	56,41,614.66	66,26,058.16	26,30,154.75	28,54,480.25

2.11 Other Current Assets


Advances (recoverable in cash or in kind or for value to be received)	2,71,445.00		9,26,348.00	
GST Input Credit	1,26,83,527.00		88,01,558.50	
		<u>1,29,54,972.00</u>		<u>97,27,906.50</u>



For Prudential Realcon Pvt Ltd

RP  Director

For Prudential Realcon Pvt Ltd

NK  Director

PRUDENTIAL REALCON PRIVATE LIMITED
Notes on Financial Statements (Cont'd)

	For The Year Ended 31st March, 2019 Amount in Rs.	For The Year Ended 31st March, 2018 Amount in Rs.
2.12 Other Income		
Interest on Bank Deposit	1,60,900	35,821.00
Other Interest	1,31,016	5,178.00
Cancellation of Flat Booking	7,08,478	-
Service Charges - Recd - Flat Owners	2,500	-
	10,02,894.00	40,999.00
2.13 Purchases		
Bamboo	-	4,050.00
Bricks	-	2,53,360.00
Cement	-	50,000.00
Computer System	-	13,864.00
Consumable Items	2,776	94,078.00
CCTV & Security Systems	-	32,800.00
Doors & Windows	-	34,388.00
Electric Installation & Fitting	4,463	1,65,502.00
Furniture & Fixture	-	1,27,714.00
M.S. Items	-	1,97,163.00
Sand	-	40,856.00
Soil	-	4,95,000.00
Stonechips	-	14,175.00
	7,239.00	15,22,950.00
2.14 Project Expenses		
<u>Development Rights Expenses</u>	1,00,65,580	42,88,548.00
<u>Labour Charges :</u>		
Labour Charges -With materials	4,82,41,652	4,59,71,588.00
	5,83,07,232.00	5,02,60,136.00
<u>Other Project Expenses:</u>		
Architect Fees	4,88,758	-
Broadband Charges	35,412	27,763.00
Consultancy Fees	85,764	-
Drawing & Designing Charges	-	2,75,000.00
Electricity Charges	4,84,667	87,944.58
General Expenses	30,219	29,983.15
JCB Hire Charges	-	4,500.00
Legal Expenses	9,460	3,36,000.00
Stamp Duty & Registration Charges	-	4,30,000.00
Printing & Stationary	5,450	15,642.00
Rates & Taxes	24,614	18,290.00
Insurance	1,43,486	28,510.00
Security Charges	6,34,414	6,25,595.00
Site Expenses	11,464	3,293.00
Testing Charges	-	8,000.00
Transport Charges	450	1,620.00
HIRA Registration Charges	67,720	-
	20,21,878.10	18,92,140.73
	6,03,29,110.10	5,21,52,276.73
2.15 MARKETING & PROMOTIONAL EXPENSES		
Erection and Setting up Marketing Office	-	14,15,044.00
Maintenance Expenses of Marketing Office	16,864	18,490.00
Advertisement Expenses	24,70,251	22,85,969.00
Brochure & Designing Charges	90,855	4,10,140.00
Business Promotion Expenses	42,814	-
Brokerage Expenses	3,53,658	8,21,319.00
	29,74,441.77	49,50,962.00
2.16 FINANCIAL EXPENSES		
Interest expense on Secured Loan	88,84,925	21,52,836.29
Interest expense on Unsecured Loan	1,03,829	61,93,987.00
Processing Fees for Secured Loan	-	16,20,000.00
	89,88,754.27	99,66,823.29
2.17 ADMINISTRATIVE & OTHER EXPENSES		
<u>Administrative Expenses</u>		
Computer Maintenance	3,475	-
Courier Charges	173	-
Car Hire Charges	-	1,420.00
General Expenses	4,49,807	66,313.01
Professional Fees	20,200	18,850.00
Printing & Stationary	1,950	330.00
Subscription	60,000	38,500.00
Sundry Balances Written-Off	68	-
	5,35,672.29	79,453.30
<u>Other Expenses</u>		
Audit Fees	15,000	15,000.00
Bank Charges	-	25,075.00
Director Sitting Fees	28,000	40,000.00
Filing Fees	4,500	2,100.00
Professional Tax - Co.	2,500	2,500.00
Swachh Bharat Cess	-	6,218.50
Trade Licence Fees	2,150	9,750.00
Travelling & Conveyance	-	1,145.00
	52,150.00	1,01,788.50
	5,87,822.29	3,06,654.81

For Prudential Realcon Pvt Ltd
NKS Boley Director

For Prudential Realcon Pvt Ltd
RP Director



2.18	<u>(Increase)/ Decrease In Inventories Of Work-In-Progress</u>		
	Inventories at the beginning of the year	10,59,90,850	3,71,92,971.70
	Inventories at the end of the year	17,83,72,613	10,59,90,850.03
	Change in Inventory	<u>(7,23,81,763)</u>	<u>(6,87,97,878.33)</u>

2.19 Earning Per Share

Profit After Tax	2,66,688.59	(1,20,277.50)
Nominal Value per share	10.00	10.00
Number of shares	10,000.00	10,000.00
Weighted Average Number of shares	10,000.00	10,000.00
Earning per share - Basic & Diluted	26.67	(12.03)

2.20 Additional Information

2.20.1 The Company is a Small Company as defined in the Companies Act, 2013. Accordingly the Company has not prepared Cash Flow Statements as Small Companies are exempt from preparation of Cash Flow Statements .

2.20.2 Based on the information and documents available with the company, no creditor is covered under Micro, Small and Medium Enterprises Development, 2006 as a result no provisions/payments have been made by the company to such creditors and no disclosures are made in the accounts.

2.20.3 **Deferred Tax**
The company has not recognised deferred tax asset as a matter of prudence.

2.20.4 Related Party Disclosures as per Accounting Standard-18 notified by the Companies (Accounting Standard) Amendment Rules 2016 are detailed below :

List of Related Parties :

Key Management Personnel -

Ravi Poddar
Nandu K Belani
Gaurav Belani
Pooja Poddar -retired on 22.06.2018
Saurav Singh

Enterprise where Key Management Personnel are having substantial
Belani Projects Ltd.

Loan taken during the year :

	<u>2018-19</u>	<u>2017-18</u>
Ravi Poddar		
Opening Balance	2,49,87,610.00	2,21,59,360.00
Taken during the year	74,00,000.00	-
Interest accrued during the year	-	31,42,500.00
Tax Deducted at source	-	3,14,250.00
Repayment during the year including Accrued Interest	40,37,610.00	-
Closing Balance	<u>2,83,50,000.00</u>	<u>2,49,87,610.00</u>
Pooja Poddar		
Opening Balance	32,33,024.00	30,23,774.00
Taken during the year	-	-
Interest accrued during the year	1,03,828.77	2,32,500.00
Tax Deducted at source	10,382.88	23,250.00
Repayment during the year including Accrued Interest	33,26,469.89	-
Closing Balance	<u>0.00</u>	<u>32,33,024.00</u>

Services Availed :

Belani Projects Ltd

Opening Balance	1,12,12,905.00	-
Services Received	5,59,98,972.00	5,47,62,145.00
Paid for the Services (including TDS)	6,49,75,487.00	4,35,49,240.00
Closing Balance	<u>22,36,390.00</u>	<u>1,12,12,905.00</u>

Payment of Sitting Fees :

Ravi Poddar	8,000.00	10,000.00
Nandu K Belani	8,000.00	10,000.00
Gaurav Belani	6,000.00	10,000.00
Pooja Poddar	2,000.00	10,000.00
Saurav Singh	4,000.00	-
	<u>28,000.00</u>	<u>40,000.00</u>

2.20.5 Previous year's figures have been regrouped or rearranged, wherever necessary.

Signed in terms of our report of even date
For Sanjay Bajoria & Associates
Chartered Accountants
FRN 117443W



SANJAY BAJORIA
Partner
M No. : 53667
Kolkata, the 27th day of June, 2019

For and on behalf of the Board

RAVI PODDAR
Director
DIN: 00031201

NANDU K BELANI
Director
DIN: 00180521

PRUDENTIAL REALCON PRIVATE LIMITED
Notes on Financial Statements (Cont'd)

2.6 Property, Plant and Equipment

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as at 31.03.2018	Purchased during the period	Sale / Adjustments	Cost as at 31.03.2019	Upto 31.03.2018	During the period	Sale / Adjustments	Upto 31.03.2019	As on 31.03.2019	As on 31.03.2018
Office Equipment -										
Airconditioner	84,000	-	-	84,000	28,525	25,004	-	53,529	30,471	55,475
Refrigerator	6,718	-	-	6,718	1,659	2,280	-	3,939	2,779	5,059
Television	27,344	-	-	27,344	7,530	8,931	-	16,461	10,883	19,814
Furniture & Fixture -										
2 Seater Sofa Set	64,120	-	-	64,120	21,774	19,086	-	40,860	23,260	42,346
TOTAL	1,82,182	-	-	1,82,182	59,488	55,301	-	1,14,789	67,393	1,22,694
Previous Year	-	1,82,182	-	1,82,182	-	59,488	-	59,488	1,22,694	-



For Prudential Realcon Pvt Ltd

RP

Director

For Prudential Realcon Pvt Ltd

Director