



Date: 02/12/2019

CHARTERED ACCOUNTANT'S CERTIFICATE
(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)

Cost of Real Estate Project WBHIRA Registration Number: HIRA/P/NOR/2018/000094
Project Name: ECOS

Sr. No.	Particulars	30/09/2019	
		Amount (Rs.) Estimated	Amount (Rs.) Incurred
1			
i.	Land Cost		
a.	Acquisition Cost of Land or Development Rights, lease Premium, lease rent, interest cost incurred or payable on Land Cost and legal cost.		
	SUB-TOTAL OF LAND COST	-	-

ii.	Development Cost/ Cost of Construction :		
	(i) Estimated Cost of Construction as certified by Engineer.	67,75,65,708	
a.	(ii) Actual Cost of construction incurred as per the books of accounts as verified by the CA on 30.09.2019.		54,74,06,230
Note:	(for adding to total cost of construction incurred, Minimum of (i) or (ii) is to be considered).		
	(iii) Administrative Cost for development of entire project excluding cost of construction as per (i) or (ii) above.	7,91,48,258	5,83,67,276
b.	Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction ;	8,90,22,632	6,22,27,129
	SUB-TOTAL OF DEVELOPMENT COST	84,57,36,598	66,80,00,634



2	Total Estimated Cost of the Real Estate Project [1(i) + 1(ii)] of Estimated Column.	84,57,36,598	
3	Total Cost Incurred of the Real Estate Project [1(i) + 1(ii)] of Incurred Column.		66,80,00,634
4	% completion of Construction Work % (as per Project Architect's Certificate)		80.79%
5	Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated Cost. (3/2 %)		78.98%
6	Amount Which can be withdrawn from the Designated Account.		66,80,00,634
	Total Estimated Cost * Proportion of cost incurred (Sr. number 2 * Sr. number 5)		
7	Less: Amount withdrawn as per the Books of Accounts and Bank Statement till 30.09.2019.		57,78,55,874
8	Net Amount which can be withdrawn from the Designated Bank Account under this certificate.		9,01,44,760

This certificate is being issued for WBHIRA compliance for the firm M/s Amit Realty Development LLP and is based on the records and documents produced before me and explanations provided to me.

Yours Faithfully,
For G. K. Lodha & Co.
Chartered Accountants



CA Gopal Krishna Lodha
M. No.: 415671
FRN: 329866E
UDIN: 19415671AAAACV3204

