

UTILIZATION CERTIFICATE

We hereby certify that **M/s Surakha Construction**, having registered office at Surakha Apartment, 492 Madhya Balia, Balia Main Road, Sonarpur -700084, have utilized funds to the tune of ₹ **3,17,48,406/-** for construction purposes of the project "**Surakha Residency 1**"(situated at **518 Garacha, Khelaram Sardar Sarani, word no -1, Pin -700084, South 24 Parganas, West Bengal**). Expenditures incurred for the purpose for which the funds were received is verified with the books of Accounts, Vouchers and other record produced before us and to the best of our knowledge and belief. Cost of land & on site construction of Residential Real Estate Project is outlined below in details in tabular form. Total fund received from buyers upto 31st March, 2020 is to the tune of ₹ **4,12,59,610/-**.

Cost of land & on site construction of Residential Real Estate Project

S. No.	Particulars	Amount incurred (₹)
1	<u>Land Cost</u> Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;	36,90,600/-
2	<u>Cost of Development / Cost of construction</u> (a) cost of Projects (Including water, electricity, to construction site);	79,68,878/-
	(b) Cost of material actually purchased;	1,48,63,828/-
	(c) Cost of Labor (excluding cost of salaries of employees of the company not directly attached to project);	48,60,100/-
	(d) Consultant/Architect Fees	3,65,000/-
	Total	3,17,48,406/-

For and on Behalf of –

DUTTA LAHIRI & CO.

Chartered Accountants

Firm's registration no. – 323938E

CA Subhabrata Dutta

Partner

M. No. 059092

UDIN: 20059092AAAAABP8949

Dated: June 24, 2020

Place: Kolkata

