

ORDER SHEET


WEST BENGAL HOUSING INDUSTRY REGULATORY AUTHORITY

Complaint No. COM-000177

Microsec Resources Pvt. Ltd.....Complainant

AND

Keventers Projects Ltd.....Respondent

Sl. Number and date of order	Order and signature of Officer	Note of action Taken on order
6 ----- 24-02-2020 Dictated & corrected by me 	<p>Authorised Representative of the Complainant Shri Biplab Kumar Mani is present filing hazira. Ld. Advocate of the Respondent Mr. Abid Kamal is present filing hazira.</p> <p>Heard both the parties in detail.</p> <p>As per the intention of the parties of the parties, as expressed at the time of hearing on the last day and as per the direction of this Authority in the order dated 17.02.2020, the parties have come to a point of mutual amicable settlement and today at the time of hearing they submitted a Joint Compromise Petition. Let the Joint Compromise Petition be taken on record.</p> <p>On the basis of such Joint Compromise Petition, this Authority the Complaint case is disposed of with following orders:-</p> <p>(i) The Respondent shall refund the sum of Rs.12211098 (Rs. One crore twenty two lakhs eleven thousand and ninety eight only) to the Complainant within a period of 180 days from the date of execution of the joint compromise petition;</p> <p>The Schedule of refund in three EMI as agreed between the parties is as follows:-</p> <p>1st payment within 31st March,2020 2nd payment by end of 31st May,2020 Final payment by end of 31st July,2020</p> <p>(ii) The sum of Rs. 1,22,11,098/- shall be received by the Complainant as full and final settlement of all disputes between the parties;</p>	

Dictated
& corrected
by me




(iii) Upon receipt of the sum of Rs.1,22,11,098/- ,the parties shall have no claims and/or further claims as against each other in respect of the Flat Nos. 7A,8A,9A,10A and 11A respectively at Tower-A of the project Keventer's Rishra at 17/8/1 Dinen Bhattacharya Sarani ,Circle No. C/1 ,Ward No. 16,P.S. Rishra, Mouza-Rishra, District-Hooghly.

(iv) The Agreements for Sale all dated 25th July,2011 entered between the Complainant and the Respondent No. 1 in respect of Flat No. 7A,8A,9A,10A and 11A respectively shall become null and void and the same shall be treated as automatically cancelled from the date of final settlement of refund payments to the Complainant, without any liabilities for such flat/flats in terms of this order on compromise settlement.

(v) The Respondents shall have liberty to sale and dispose of the aforesaid flat and Complainant shall cooperate in transferring the sale rights accordingly.

With the above directions this matter is thus disposed of.



(ONKAR SINGH MEENA)
Designated Authority,
Housing Industry Regulatory Authority,
West Bengal.