

ORDER SHEET


WEST BENGAL HOUSING INDUSTRY REGULATORY AUTHORITY

Complaint No. COM-000222

Saurav Chaturvedi.....Complainant

AND

Ideal Real Estates Pvt Ltd.....Respondent

Sl. Number and date of order	Order and signature of Officer	Note of action Taken on order
2 ----- 10-02-2020 Dictated & corrected by me 	<p style="text-align: center;">Both the parties are present filing hazira.</p> <p>1. Written submission on affidavit has been filed on behalf of the Respondent, serving a copy to the Complainant, which is taken on record.</p> <p>2. Respondent has admitted the fact stated in the complaint petition as regards schedule of the property, and agreement obligations, amount of money deposited by the Complainant and also admitted that the Complainant is entitled for refund of entire deposits from date of deposit till date of cancellation of the agreement with an interest at the rate of 12% per annum for the period of deposits of the money till date of cancellation of the agreement. Further Respondent admitted to binding of making refund as prayed for by the Complainant and offered to refund the admissible dues in instalments in 12 months.</p> <p>3. On the oral prayers of the parties, the hearing is adjourned today to enable parties to file actual amount to be refunded as calculated in terms of binding of the sale agreement, amount of money required to be paid to the bank against home loan of the schedule property in order to make the property fees of any charges so that the said property can be disposed off by the Respondent to prospective buyers. On the consent of the parties they are allowed to file settlement as expressed by parties to be finalised for refund schedule and repayment of Bank loan as per such settlement be filed before</p>	

next date of hearing.

4. As an ad interim relief Respondent is directed to make payment of at least 10% of amount due to be refunded as on 09/12/2019, the date on which the Complainant applied for cancellation, be refunded to the Complainant by bank transfer in the bank account of the Complainant within 30 days from today this ad interim order is issued with the consent of the parties.

Fix this matter for final orders on 18/03/2020.

10.02.2020

(ONKAR SINGH MEENA)
Designated Authority,
Housing Industry Regulatory Authority,
West Bengal.

Dictated
& corrected
by me

[Signature]