

NIRMAL BUILDERS
220, HARISHAVA MATH , BRAHMAPUR, KOLKATA-700070
BALANCE SHEET AS AT 31ST MARCH 2017

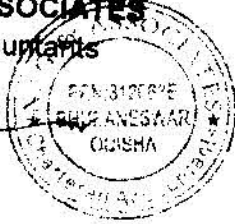
<u>SOURCE OF FUND</u>	<u>SCHEDULES</u>	<u>Rs. P.</u>
<u>OWN FUND:</u>		
Capital account	1	46,63,931.63
<u>BORROWED FUND:</u>		
Secured Loan	2	23,59,173.61
Unsecured Loan	3	34,70,638.11
TOTAL		1,04,93,743.35
<u>APPLICATION OF FUND</u>		
<u>FIXED ASSETS:</u> (Separate Schedule Attached)	4	17,05,204.95
<u>CURRENT ASSETS:</u>		
Inventories	5	2,43,86,239.00
Sundry Debtors	6	-
Cash & Bank Balances	7	92,333.76
Deposites & Advances	8	32,96,153.71
	"A"	2,77,74,726.47
<u>LESS: CURRENT LIABILITIES:</u>		
Less: Sundry Creditors	9	1,27,01,561.65
Less: Other Current Liabilities	10	62,84,626.42
	"B"	1,89,86,188.07
	(A-B)	87,88,538.40
TOTAL		1,04,93,743.35

Signed in terms of our report of even date

For **NAG & ASSOCIATES**

Chartered Accountants

Indranath Nag
 (Indranath Nag)
 (Partner)



Place: Kolkata
 Date: 31.07.2017
 FRN: 312063E
 M.No.050531

NIRMAL BUILDERS

[Signature]

NIRMAL BUILDERS

220, HARISHAVA MATH, BRAHMAPUR, KOLKATA-700070

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2017

	SCHEDULES	Rs.	P.	Rs.	P.
INCOME					
Sales of Flats & Other Items	11	1,51,35,300.80			
Other Income	12	56,399.18			
Accretion of Stock	13	71,19,460.00			
TOTAL(A)		2,23,11,159.98		2,23,11,159.98	
EXPENDITURE					
Purchases of Construction Materials	14	1,34,71,757.37			
Other Direct Expenses	15	61,47,524.75			
Administrative, Selling & Distribution Expenses	16	15,13,979.72			
Depreciation	4	1,23,519.55			
TOTAL (B)		2,12,56,781.39		2,12,56,781.39	
Net Profit transferred to Proprietor's Capital Account(A-B)				10,54,378.59	

Signed in terms of our report of even date
For **MAG & ASSOCIATES**
Chartered Accountants

(Indranath Nag)
(Partner)



Place: Kolkata

Date: 31.07.2017

FRN: 312063E

M.No. 050531

NIRMAL BUILDERS

(Signature)
Proprietor

NIRMAL BUILDERS
220, HARISHAVA MATH, BRAHMAPUR, KOLKATA-700070
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2017
AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2017

	Rs.	P.	Rs.	P.
SCHEDULE:- 1				
PROPRIETOR'S CAPITAL				
Capital as per last account			29,00,922.84	
Add: Introduced During the year			16,20,829.87	
Add: Interest from Banks			237.00	
Add: Income Tax Refund A Y 2016-17			25,050.00	
Add: LIC Money Back			47,025.00	
Add: LPG Subsidy			257.71	
Add: Interest on PPF			7,690.00	
Add: Net Profit during the year			10,54,378.59	
	Total "A"		56,56,391.01	
Less: Drawings			3,27,345.83	
SBI Life Insurance			20,000.00	
PNB Met Life Insurance Premium			1,11,762.55	
UBI Insurance			659.00	
Medicleim Insurance			17,252.00	
HDFC Standard Life			74,077.00	
LIC Premium			4,41,363.00	
	Total "B"		9,92,459.38	
	Total (A-B)		46,63,931.63	
SCHEDULE:- 2				
SECURED LOAN				
Loan against Property			16,63,151.61	
Loan for Small Business			1,69,596.00	
Loan for Car(SBI A/C No.36160626776)			4,04,866.00	
Loan from LIC			1,21,560.00	
			23,59,173.61	
SCHEDULE:- 3				
UNSECURED LOAN				
Loan from Manisha Goswami/Debnath			3,69,384.10	
Loan from Sujit Saha			68,000.00	
Loan from Deep Enterprise			29,53,880.00	
HDFC Bank Credit Card			9,840.94	
Valentina Goswami			69,533.07	
			34,70,638.11	
SCHEDULE:- 4				
FIXED ASSETS				
As per separate Schedule			17,05,204.95	
			17,05,204.95	
SCHEDULE:- 5				
INVENTORIES				
(As taken valued and certified by the Proprietor)				
Stock of Construction Materials			18,33,800.00	
Stock of Construction Work in Progress			29,29,500.00	
Stock of Flat ready for Sale			36,46,000.00	
Stock of Land			1,59,76,939.00	
			2,43,86,239.00	
SCHEDULE:- 6				
SUNDRY DEBTORS				
(Unsecured & Considered Good)				
			-	

NIRMAL BUILDERS

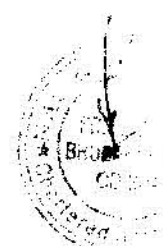
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Proprietor



NIRMAL BUILDERS
220, HARISHAVA MATH, BRAHMAPUR, KOLKATA-700070
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2017
AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2017

	Rs.	P.	Rs.	P.
SCHEDULE:-7				
CASH AND BANK BALANCES				
Cash in hand (As certified by the Proprietor)			6,042.00	
			6,042.00	
Cash at Bank				
Savings Bank Account with				
Canara Bank A/C No.0150101020824			30,173.00	
Axis Bank A/C No.045010100117302			4,590.20	
Bank of Baroda A/C No.27590100005244			3,371.31	
State Bank of India A/C No.30593306891(Joint)			6,502.47	
United Bank of India A/C No.1795010367219			4,730.00	
UCO Bank A/C No.02570110059678			2,062.00	
Current Account with			51,428.98	
HDFC Bank A/C No.13557630000686			24,824.28	
United Bank of India A/C No.0074050011538			10,038.50	
			34,862.78	
			92,333.76	
SCHEDULE:-8				
DEPOSITS AND ADVANCES				
Advance for Land:				
Aspia Ali Mondal	2,50,000.00			
Uma Rani Mukherjee	7,00,000.00		9,50,000.00	
Souradeep Goswami			40,000.00	
Style N Each			2,47,274.00	
Bansi Badan Dey			5,00,000.00	
Chandan Bhattacharjee			6,02,246.19	
NSC			30,000.00	
Fixed Deposit			4,80,054.52	
Recurring Deposit Accounts				
RD with SBI A/C No.36383498183	30,000.00			
RD with SBI A/C	85,189.00			
RD with SBI A/C 2	2,12,834.00		3,28,023.00	
SBI PPF A/C No.32099043113			1,03,556.00	
Axis Equity Fund			15,000.00	
			32,96,153.71	
SCHEDULE:-9				
SUNDRY CREDITORS				
Payable for Construction Materials			1,27,01,561.65	
			1,27,01,561.65	
SCHEDULE:-10				
CURRENT LIABILITIES & PROVISIONS				
Cash Credit & Overdraft Accounts				
P&S Bank CC A/C No.06691600006006	3,83,287.33			
SBI CC A/C No.00000011129402397	★ (18,80,003.41)			
UBI OD A/C No.0074210308281	★ 40,13,941.50		25,17,225.42	
Advance Received Against Fiat Sale:-				
Partha Sarathi Roy	10,74,000.00			
Sikha Rani Ghosh	3,50,001.00			
Pankaj Kumar	10,00,000.00			
Subhomay Sarkar	55,000.00			
Ajay Kumar Gupta	1,46,100.00			
Sankar Prosad Ker & Anita Kar	1,80,000.00		28,05,101.00	
Saibal Ghosh			8,50,000.00	
Accounting Charges Payable			94,600.00	
Audit Fees Payable			17,700.00	
			62,84,626.42	
SCHEDULE:-11				
SALES OF FLATS & OTHER ITEMS:				
Sale of Flats			1,45,70,000.00	
Sale of Hardware Items(From Shop)			5,65,300.80	
			1,51,35,300.80	
SCHEDULE:-12				
OTHER INCOME				
Interest Accrued on FD			36,677.52	
Interest Received From Banks			8,507.66	
Miscellaneous Receipt			11,214.00	
			56,399.18	

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NIRMAL BUILDERS

220, HARISHAVA MATH, BRAHMAPUR, KOLKATA-700070

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2017
AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2017**

	Rs.	P.	Rs.	P.
SCHEDULE:-13				
ACCRETION OF STOCK				
Closing Stock				
Stock of Construction Materials			18,33,800.00	
Stock of Construction Work in Progress			29,29,500.00	
Stock of Flat ready for Sale			36,48,000.00	
Stock of Land			1,59,76,939.00	
		Total "A"	2,43,86,239.00	
Less: Opening Stock				
Stock of Construction Materials			10,640.00	
Stock of Construction Work in Progress			12,79,200.00	
Stock of Land			1,59,76,939.00	
		Total "B"	1,72,66,779.00	
		Total (A-B)	71,19,460.00	
SCHEDULE:-14				
PURCHASES OF CONSTRUCTION MATERIALS				
Purchase of Construction Materials			1,34,71,757.37	
			1,34,71,757.37	
SCHEDULE:-15				
OTHER DIRECT EXPENSES				
Carrying Charges			34,075.00	
Developing Expenses			15,06,210.75	
Labour Charges			46,07,239.00	
			61,47,524.75	
SCHEDULE:-16				
ADMINISTRATIVE SELLING & DISTRIBUTION EXPENSES:				
Accounting Charges			1,35,000.00	
Advertisement & Publicity			54,016.00	
Audit Fees			17,700.00	
Bank Charges			15,956.18	
Books & Periodicals			3,370.00	
Cable & Internet Charges			12,600.00	
Car Loan Processing Charges			2,415.00	
Donation & Subscriptions			49,500.00	
Electricity Expenses			62,481.00	
Gift			3,000.00	
Glow Sign Board Expenses			12,000.00	
Insurance Charges			52,280.00	
Interest Paid on Loans			6,98,127.00	
Internet Charges			1,070.00	
ISO Certification Charges			18,000.00	
Legal Charges			70,000.00	
Office Expenses			6,660.00	
Professional Fees			1,500.00	
Rates & Taxes			17,071.75	
Refreshments			11,500.00	
Repairs & Maintenance			33,736.00	
Salary & Stipend			2,23,030.00	
Telephone Expenses			12,966.79	
			15,13,979.72	

NIRMAL BUILDERS

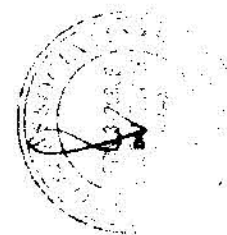
(Signature)
Proprietor



**NIRMAL BUILDERS
FIXED ASSETS SCHEDULE AS ON 31.03.2017**

Particulars	WDV as on 1/4/2016	Additions during the year	As on 31/03/2017	Rate of depreciation	Depreciation	WDV As on 31/03/2017
AC machine	55,977.00	-	55,977.00	15%	8,396.55	47,580.45
Computer & printer	4,921.60	-	4,921.60	60%	2,952.96	1,968.64
Fan	922.00	-	922.00	10%	92.20	829.80
Furniture & Fixture	47,474.00	-	47,474.00	10%	4,747.40	42,726.60
Inverter & Battery	34,960.00	30,300.00	65,260.00	15%	9,789.00	55,471.00
Mobile phone	4,172.00	14,000.00	18,172.00	10%	1,817.20	17,054.80
Motor car	3,32,529.00	4,25,544.00	7,58,073.00	15%	81,795.15	6,76,277.85
Motor cycle	89,907.90	-	89,907.90	15%	13,486.19	76,421.71
Refrigerator	10,470.00	-	10,470.00	10%	1,047.00	9,423.00
Telephone	959.00	-	959.00	10%	95.90	863.10
Flat	7,36,173.00	-	7,36,173.00	0	-	7,36,173.00
Gold Ornaments	15,000.00	-	15,000.00	0	-	15,000.00
Shop room	25,415.00	-	25,415.00	0	-	25,415.00
TOTAL	13,58,880.50	4,69,844.00	18,28,724.50		1,23,519.55	17,05,204.95

	Date of Addition	Before 6 Months	After 6 Months	Fate Depreciation	Depreciation on Addition
Inverter & Battery	21.06.2016	10,000.00		15%	1,500.00
	14.07.2016	8,500.00		15%	1,275.00
	16.08.2016	11,800.00		15%	1,770.00
Motor car	13.10.2016	4,25,544.00	4,25,544.00	15%	31,915.80
Mobile phone	08.02.2017	14,000.00	14,000.00	10%	700.00



NIRMAL BUILDERS
(Signature)

NIRMAL DEBNATH
S/O of Fatick Debnath
Proprietor of /M/S NIRMALBUILDERS

Status: Individual
PAN: ADTPD5129R
Date of Birth: 26.01.1968

Computation of total income for the Assessment Year 2017-2018
Relating to previous yearended 31.03.2017

	Rs.	P	Rs.	P
<u>INCOME FROM BUSINESS & PROFESSION</u>				
Net Profit from NIRMAL BUILDERS(Prop. Concern)	10,54,379			
Less : Interest on FD A/C	36,678			
Less : Interest on SB A/C	8,508		10,09,193	
<u>INCOME FROM OTHER SOURCES</u>				
Interest on Fixed Deposit A/c	36,678			
Interest on Savings Bank A/c	8,745		45,423	
<u>Less : Deduction U/S 80C</u>				
HDFC Standar Life	74,077			
PNB Met Life Insurance	1,11,762			
SBI Life Insurance	20,000			
LIC Premium	4,41,363			
	6,47,202		1,50,000	
Less: Deduction U/S 80TTA	8,745		8,745	
<u>Less : Deduction U/S 80D</u>				
			17,252	
Taxable income			8,78,619	
Taxable Income as rounded off			8,78,620	
Income tax payable			1,00,724	
Add : Edu. Cess @3%			3,022	
			1,03,746	
Less: TDS CALS21396E SBI	5809		5,809	
			97,937	
Add: Interest under section 234B			6,853	
Add: Interest under section 234C			4,939	
			1,09,729	
Income Tax Paid			1,09,730	

CALCULATION OF TAX FOR THE ASSESSMENT YEAR 2017-18

250000		0
250000	10%	25000
378620	20%	75724
0		0
878620		100724

NIRMAL BUILDERS

(Signature)
Proprietor