

M/S.TB CONSTRUCTION PRIVATE LIMITED
12,13,14 SRI AUROBINDA ROAD HOWRAH - 711106

BALANCE SHEET AS AT 31ST MARCH, 2018

Particulars	NOTE	Amount in`	
		Figures as at the end of current financial year	Figures as at the end of previous financial year
		2017-2018	2016-2017
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds:			
(a) Share Capital	1	26,00,000.00	26,00,000.00
(b) Reserves and Surplus	2	(5,75,408.34)	(1,42,624.50)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		30,00,000.00	30,00,000.00
(3) Non-Current Liabilities:			
(a) Long-term Borrowings	3	55,39,786.00	50,01,921.00
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities:			
(a) Short-term Borrowings		-	-
(b) Trade Payables	4	8,34,250.00	17,19,363.00
(c) Other Current Liabilities	5	2,46,88,570.00	1,36,78,001.00
(d) Short-term Provisions	6	17,946.00	17,946.00
TOTAL		3,61,05,143.66	2,58,74,606.50
II. ASSETS			
(1) Non-current assets:			
(a) Fixed assets		-	-
(i) Tangible Assets		-	-
(ii) Capital Work in Progress		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long Term Loans and Advances		-	-
(e) Other Non-Current Assets	9	27,70,600.00	27,70,600.00
(2) Current assets:			
(a) Current Investments	8	91,53,390.00	39,45,002.00
(b) Inventories	7	6,78,000.00	6,78,000.00
(c) Trade Receivables	10	91,01,733.42	1,08,78,715.92
(d) Cash and Cash Equivalents	11	1,30,44,605.66	62,31,874.00
(e) Short-term Loans and Advances	12	13,56,814.58	13,70,414.58
(f) Other Current Assets		-	-
TOTAL		3,61,05,143.66	2,58,74,606.50

* Additional Notes forming part of the Accounts
** In Terms of our report of even date annexed **

TB Construction Private Limited.

(Signature)
Director

TB Construction Private Limited.

(Signature)

Director



For B. K. SEN & ASSOCIATES
Chartered Accountants

(N. K. SEN)
PARTNER M. No. 052754
P.A. No.(FIRM) : AADFB71271

14 SEP 2018

M/S.TB CONSTRUCTION PRIVATE LIMITED
12,13,14 SRI AUROBINDA ROAD HOWRAH - 711106

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	N O T E	Amount in `	
		Figures as at the end of current financial year	Figures as at the end of previous financial year
		2017-2018	2016-2017
I. Revenue from operations	13	15,00,000.00	29,28,000.00
II. Other Income	14	4,02,432.00	-
III. Total Revenue [I + II]		19,02,432.00	29,28,000.00
IV. Expenses:			
Cost of Materials Consumed	15	49,90,454.00	12,92,007.00
Purchases of Stock in Trade		-	-
Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	16	(68,16,139.00)	(21,21,361.00)
Employee benefit expense	17	8,66,284.00	5,21,463.00
Financial costs	18	4,21,121.00	1,849.00
Depreciation and amortization expense		-	-
Other expenses	19	28,73,495.84	31,75,962.50
Total Expenses [IV]		23,35,215.84	28,69,920.50
V. Profit/(Loss) before exceptional and extraordinary items and tax [III - IV]		(4,32,783.84)	58,079.50
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax [V - VI]		(4,32,783.84)	58,079.50
VIII. Extraordinary Items		-	-
IX. Profit/(Loss) before tax [VII - VIII]		(4,32,783.84)	58,079.50
X. Tax expense:			
(1) Current tax		-	17,946.00
(2) Deferred tax		-	-
		-	17,946.00
XI. Profit/(Loss) from the period from continuing operations [IX-X]		(4,32,783.84)	40,133.50
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing operations [XII - XIII]		-	-
XV. Profit/(Loss) for the period [XI + XIV]		(4,32,783.84)	40,133.50
XVI. Earnings per Equity Share:			
(1) Basic		(6.18)	0.15
(2) Diluted		(6.18)	0.15

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** In Terms of our report of even date annexed **

TB Construction Private Limited.

[Signature]
Director

TB Construction Private Limited.

[Signature]
Director



For B. K. SEN & ASSOCIATES
Chartered Accountants

(N. K. SEN)
PARTNER M. No. 052754
P.A. No.(FIRM) : AADFB71271

14 SEP 2018

M/S.TB CONSTRUCTION PRIVATE LIMITED
12,13,14 SRI AUROBINDA ROAD HOWRAH - 711106
Notes annexed to and forming part of the BALANCE SHEET AS AT 31ST MARCH, 2018

Note 1 : Share Capital

Particulars	As at 31st March 2018		As at 31st March 2017	
	No. of shares	Rs	No. of shares	Rs
(a) <u>Authorised</u>				
	3,00,000.00	30,00,000.00	3,00,000.00	30,00,000.00
30000 Equity shares of ₹ 10 each with voting rights				
	3,00,000.00	30,00,000.00	3,00,000.00	30,00,000.00
(b) <u>Issued, Subscribed & Fully Paid up</u>				
	2,60,000.00	26,00,000.00	2,60,000.00	26,00,000.00
26000 Equity shares of ₹ 10 each with voting rights				
Total	2,60,000.00	26,00,000.00	2,60,000.00	26,00,000.00

(i) Details of shares held by each shareholder holding more than 5% shares

Class of shares / Name of shareholder	As at 31st March 2018		As at 31st March 2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Tapan Paul	1,20,000.00	46.15	1,20,000.00	46.15
Bakul Paul	1,00,000.00	38.46	1,00,000.00	38.46
Manal Paul	40,000.00	15.38	40,000.00	15.38

(ii) Reconciliation Statement For reconciliation of the number of shares outstanding and the Amount of Share Capital at the beginning and at the end of the reporting period

Particulars	As at 31st March 2018		As at 31st March 2017	
	No. of shares		No. of shares	
Opening balance				
Add :- Issued During the Year				
Less :- Bought Back During the year Closing balance				

Note 2: Reserve & Surplus

Particulars	As at 31st March 2018		As at 31st March 2017	
(a) General Reserves				
Opening balance				
Add: Additions/transfers during the year				
Less: Utilised/transferred during the year				
Closing balance				
(b) Surplus/(Deficit) in Statement of Profit/Loss				
Opening balance		(1,42,624.50)		(1,82,758.00)
Add: Profit/(Loss) for the year		(4,32,783.84)		40,133.50
Amounts transferred from:				
General reserve				
Less: Dividends proposed to be distributed to equity shareholders (₹ 10 per share)				
Tax on dividend				
Transferred to:				
General reserve				
Other reserves				
Closing balance		(5,75,408.34)		(1,42,624.50)
Total		(5,75,408.34)		(1,42,624.50)

Note 3: Long Term Borrowings

Particulars	As at 31st March 2018		As at 31st March 2017	
(a) Term loans				
From banks				
Secured		50,39,786		50,01,921
Unsecured				
(b) Deposits				
Secured				
Unsecured				
(c) Loans and advances from related parties				
Secured				
Unsecured				
(d) Other loans and advances				
Secured		5,00,000		
Unsecured				
Total		55,39,786		50,01,921



TB Construction Private Limited.

Director
Tapan Paul

TB Construction Private Limited.

Director
Tapan Paul

M/S.TB CONSTRUCTION PRIVATE LIMITED
12,13,14 SRI AUROBINDA ROAD HOWRAH - 711106

Notes annexed to and forming part of the BALANCE SHEET AS AT 31ST MARCH, 2018

Notes:

(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:

Particulars	Terms of repayment and security	As at 31st March 2018		As at 31st March 2017	
		Secured	Unsecured	Secured	Unsecured
Term loans from banks					
Total		-	-	-	-
Deposits					
Total					
Loans and advances from related parties:					
From Related Parties	Unsecured & Interest Fee				
Bedadyuti Sinha					
Paul Jewellery House					
Total					
Other loans and advances:					
Total					

(ii) Details of long-term borrowings guaranteed by some of the directors or others:

Particulars	As at 31st March 2018	As at 31st March 2017
Term loans from banks		
Uttaranchal Bank - A/c-50382156631	50,39,786.00	
Deposits		

(iii) The Company has defaulted in repayment of loans and interest in respect of the following:

Particulars	As at 31st March 2018		As at 31st March 2017	
	Period of default		Period of default	
Term loans from banks				
Principal				
Interest				
Term loans from other parties				
Principal				
Interest				
Deposits				
Principal				
Interest				
Loans and advances from related parties				
Principal				
Interest				
Other loans and advances:				
Principal				
Interest				

Note 4 : Trade Payable

Particulars	As at 31st March 2018	As at 31st March 2017
Trade Payables	8,34,250.00	17,19,363.00
	8,34,250.00	17,19,363.00

Note 5 : Other current liabilities

Particulars	As at 31st March 2018	As at 31st March 2017
(a) Current Maturities of Long Term Debt	-	-
(b) Interest accrued but not due on borrowings:		
(c) Interest accrued and due on borrowings:		
(d) Other payables:		
(i) Directors Remuneration	21,222.00	
(ii) Audit Fees	4,000.00	
(iii) Commission		4,000.00
(iv) Data Processing Charges	20,000.00	
(v) TDS Payable	43,000.00	20,000.00
(vi) GST Payable	1,17,858.00	
(e) Advance for Flat	9,82,142.00	
(f) Advances from Customers	2,35,00,348.00	1,36,54,001.00
Total	2,46,88,570.00	1,36,78,001.00

Note 6 : Short Term Provisions

Particulars	As at 31st March 2018		As at 31st March 2017	
Provision for Tax		17,946.00		17,946.00
		17,946.00		17,946.00

TB Construction Private Limited,
Tanshy Paul

Director

TB Construction Private Limited,
Rajesh Paul

Director



M/S.TB CONSTRUCTION PRIVATE LIMITED
12,13,14 SRI AUROBINDA ROAD HOWRAH - 711106

Notes annexed to and forming part of the BALANCE SHEET AS AT 31ST MARCH, 2018

Note 7 : Trade Receivables

Particulars	As at 31st March 2018		As at 31st March 2017	
(a) Trade receivables outstanding for a period less than six months from the date they were due for payment				
Secured, considered good		6,78,000.00		6,78,000
Unsecured, considered good				
Doubtful				
Total		6,78,000.00		6,78,000.00

Note 8 : Inventories

Particulars	As at 31st March 2018		As at 31st March 2017	
Stock of Raw Materials		2,15,890.00		18,23,641.00
Stock of WIP		89,37,500.00		21,21,361.00
		91,53,390.00		39,45,002.00

Note 9: Other non-current assets

Particulars	As at 31st March 2018		As at 31st March 2017	
(a) Long term trade receivables:				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				
(b) Accruals:				
(i) Interest accrued on deposits				
(ii) Interest accrued on trade receivables				
© Others:		27,70,600.00		27,70,600.00
Total		27,70,600.00		27,70,600.00

Note 10 : Cash and cash equivalents

Particulars	As at 31st March 2018		As at 31st March 2017	
(a) Cash in hand		71,905.00		1,88,578.00
(b) Cheques, drafts on hand				
(c) Balances with banks				50,10,112.50
(i) United Bank of India current accounts (A/C No. 0170050064318)		9,891.00		
(i) Allahabad Bank current accounts (A/C No. 50285109147)		30,57,751.42		80,025.42
		31,39,547.42		52,78,715.92
(d) Fixed Deposit		59,62,186.00		56,00,000.00
Total		91,01,733.42		1,08,78,715.92



TB Construction Private Limited.

[Signature]
 Director

TB Construction Private Limited.

[Signature]
 Director

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Notes annexed to and forming part of the BALANCE SHEET AS AT 31ST MARCH, 2018

Note 11: Short-term loans and advances

Particulars	As at 31st March 2018	As at 31st March 2017
(a) Security deposits:		
Secured, considered good	-	-
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful advances	-	-
(b) Loans and advances to related parties:		
Secured, considered good	-	-
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful advances	-	-
(c) Loans and advances to employees:		
Secured, considered good	-	-
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful advances	-	-
(d) Prepaid expenses- Unsecured, considered good	-	-
(e) Balances with government authorities		
Unsecured, considered good		
(i) TDS	40,246.00	-
(ii) SGST Credit	1,26,977.00	-
(iii) CGST Credit	1,26,977.00	-
(iv) Self Assessment Tax paid (AY 2017-2018)	21,500.00	-
	3,15,700.00	-
(f) Others -		
<u>Advance to Suppliers</u>	97,28,905.66	62,31,874.00
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful advances	-	-
<u>Other Advances</u>		
Secured, considered good	30,00,000.00	-
Unsecured, considered good	-	-
Doubtful		
Less: Provision for doubtful advances	-	-
Total	1,30,44,605.66	62,31,874.00

Note 12: Other current Assets

Particulars	As at 31st March 2018	As at 31st March 2017
Preliminary Expenses	13,600.00	27,200.00
Preliminary Expenses written up	13,600.00	13,600.00
	-	13,600.00
Pre Operative Expenses	13,56,814.58	13,56,814.58
Total	13,56,814.58	13,70,414.58

TB Construction Private Limited.


Director



TB Construction Private Limited.


Director

Director

M/S.TB CONSTRUCTION PRIVATE LIMITED
12,13,14 SRI AUROBINDA ROAD HOWRAH - 711106
Notes forming part of the financial statements for 2017-2018

Note 13 : Revenue from operations

Particulars	Figures for the Year Ending 31st March 2018	Figures for the Year Ending 31st March 2017
(a) Sale of products (Refer Note (i))	15,00,000.00	29,28,000
(b) Other operating revenues (Refer Note (ii))	-	-
	15,00,000.00	29,28,000
less:		
(c) Excise Duty	-	-
Total	15,00,000.00	29,28,000

Particulars	Figures for the Year Ending 31st March 2018	Figures for the Year Ending 31st March 2017
(i) Sale of products comprises : Finished Goods	15,00,000.00	29,28,000
Total-Sale of products	15,00,000.00	29,28,000
(ii) Other operating revenues	-	-
	-	-
Total-other operating revenues	15,00,000.00	29,28,000

Note 14 : Other Income

Particulars	Figures for the Year Ending 31st March 2018	Figures for the Year Ending 31st March 2017
Interest on Fixed Deposits	4,02,432.00	-
	4,02,432.00	-

Note 15 : Cost of Material consumed

Particulars	Figures for the Year Ending 31st March 2018	Figures for the Year Ending 31st March 2017
Opening Stock	18,23,641.00	-
Purchases	33,82,703.00	31,15,648.00
	52,06,344.00	31,15,648.00
Less: Closing Stock	2,15,890.00	18,23,641.00
	49,90,454.00	12,92,007.00

Note 16: Changes in Inventories of Finished Goods, Stock in trade and WIP

Particulars	Figures for the Year Ending 31st March 2018	Figures for the Year Ending 31st March 2017
Opening Stock of WIP	21,21,361.00	-
Less: Closing Stock of WIP	89,37,500.00	21,21,361.00
	(68,16,139.00)	(21,21,361.00)



M/S.TB CONSTRUCTION PRIVATE LIMITED
12,13,14 SRI AUROBINDA ROAD HOWRAH - 711106
Notes forming part of the financial statements for 2017-2018

Note 17: Employee Benefits Expense

Particulars	Figures for the Year Ending 31st March 2018	Figures for the Year Ending 31st March 2017
(a) Salaries, Wages and other allowances	4,56,000.00	4,56,000.00
(b) Directors' Remuneration	3,76,534.00	-
(c) Staff Welfare Expenses	33,750.00	65,463.00
Total	8,66,284.00	5,21,463.00

Note 18: Financial Costs

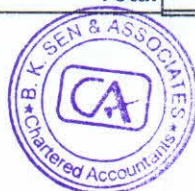
Particulars	Figures for the Year Ending 31st March 2018	Figures for the Year Ending 31st March 2017
Interest on Term Loan	4,21,121.00	1,849.00
Total	4,21,121.00	1,849.00

Note 19: Other Expenses

Particulars	Figures for the Year Ending 31st March 2018	Figures for the Year Ending 31st March 2017
Data Processing Fees	20,000.00	20,000.00
Bank Charges	15,278.50	864.50
Carriage Inward	38,698.00	35,963.00
Late Fees (GST)	7,600.00	-
Rates & Taxes	7,599.21	-
Donations & Subscriptions	3,000.00	-
Discount	16.13	-
General Expenses	12,496.00	25,253.00
Labour Charges	16,66,987.00	30,30,151.00
Filing Fees	1,200.00	500.00
Travelling & Conveyance	90,003.00	45,631.00
Audit Fees	4,000.00	4,000.00
Commission Charges	8,00,000.00	-
Preliminary Expenses	13,600.00	13,600.00
Legal Fees	1,60,518.00	-
Advertising	31,000.00	-
Trade License	1,500.00	-
Total	28,73,495.84	31,75,962.50

TAB TB Construction Private Limited.

Rupam Kundu
Director



Tanay

TB Construction Private Limited.

Tanay Paul

Director