

ANNUAL REPORT 2019-2020

SRIJAN RESIDENCY LLP
FORMERLY KNOWN AS "SRIJAN RESIDENCY PVT. LTD."
36/1A, ELGIN ROAD
KOLKATA-700020

AUDITORS

VIKASH KABRA & CO
CHARTERED ACCOUNTANTS

4, BALLAV DAS STREET
4TH FLOOR, ROOM NO-406
KOLKATA-700 007
E-mail: infokolkata@vikashkabraandco.com

VIKASH KABRA & CO.

CHARTERED ACCOUNTANTS

Head Office : 4, Ballav Das Street, R. No. 406, 4th Floor, Kolkata - 700 007, Ph. (033) 2268-3559, 2272-0232 • E-mail : infokolkata@vikashkabraandco.com
Branch Office : House No. 1571, Sector-45, Gurgaon -122 002, (Haryana) , Phone : (0124) 238 1571 • E-mail : infogurgaon@vikashkabraandco.com
Website : www.vikashkabraandco.com

INDEPENDENT AUDITOR'S REPORT

TO THE DESIGNATED PARTNERS OF SRIJAN RESIDENCY LLP (LLPIN: AAH-2815)

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of M/s SRIJAN RESIDENCY LLP ("the LLP") (Formerly known as "SRIJAN RESIDENCY PRIVATE LIMITED") of 36/1A, Elgin Road, Kolkata-700 020 which comprise the Balance Sheet as at 31st March, 2020 and the Statement of Income & Expenditure A/c for the year then ended, and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on those financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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OUR OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Limited Liability Partnership Act, 2008 and Limited Liability Partnership Rules, 2009 (as amended) in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India:

- i) In the case of the Balance Sheet, of the state of affairs of the LLP as at 31st March, 2020;
- ii) In the case of the Statement of Income & Expenditure, of the profit/loss for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. We report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books;
- (c) The Balance Sheet and the statement of Profit and Loss dealt with by this Report are in the agreement with the books of accounts;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

Place: Kolkata

Date: The 4th Day of November, 2020



For VIKASH KABRA & CO.

CHARTERED ACCOUNTANTS

FRN No. 326396E

Kabra
(Vikash Kabra)

Partner

Mem No. 061020

UDIN: 20061020AAAABI4956

SRIJAN RESIDENCY LLP
 FORMERLY KNOWN AS " SRIJAN RESIDENCY PRIVATE LIMITED"
 36/1A, ELGIN ROAD, KOLKATA-700 020
 LLPIN : AAH-2815
 Email Id: accounts@srijanrealty.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2020

PARTICULARS	SCHEDULE	(Amount in Rs.)	
		AS AT 31/03/2020	AS AT 31/03/2019
CONTRIBUTION AND LIABILITIES			
PARTNER'S FUND			
D) CONTRIBUTION			
Fixed Capital	A I	100,000	100,000
Floating Capital	II	548,723	630,396
Balance in Profit & Loss Account		-	-
NON CURRENT LIABILITIES			
Long Term Borrowings	B	-	-
CURRENT LIABILITIES			
Current Liabilities	C	7,080	7,080
TOTAL		655,803	737,476
ASSETS			
NON CURRENT ASSETS			
Investment	D	399,031	386,681
CURRENT ASSETS, LOANS & ADVANCES			
Cash & Bank Balances	E	21,572	114,770
Short Term Loans & Advances	F	235,200	236,025
TOTAL		655,803	737,476
ACCOUNTING POLICIES & NOTES TO ACCOUNTS	H		

IN TERMS OF OUR REPORT OF EVEN DATE

For SRIJAN RESIDENCY LLP

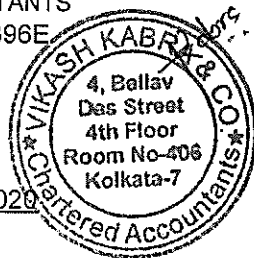
For VIKASH KABRA & CO.

CHARTERED ACCOUNTANTS

Firm Regn No. 326396E

Kabra
 (Vikash Kabra)
 Partner

Membership No. 061020



PAWAN
 KUMAR
 AGARWAL

Pawan Kumar Agarwal
 (DIN No. 00206927)
 Designated Partner

Digitally signed by PAWAN KUMAR AGARWAL
 DN: cn=PAWAN KUMAR AGARWAL, o=SRIJAN RESIDENCY LLP, ou=SRIJAN RESIDENCY LLP, email=PAWAN.KUMAR.AGARWAL@SRIJANRESIDENCYLLP.COM, c=IN
 Date: 2020.11.04 11:23:40 +05'30'

RAM
 NARESH
 AGARWAL

Ram Naresh Agarwal
 (DIN No. 00206676)
 Designated Partner

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Place : Kolkata

Date : The 4th Day of November, 2020

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STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED ON 31ST MARCH,2020

			(Amount in Rs.)
PARTICULARS	SCHEDULE	YEAR ENDED 31/03/2020	YEAR ENDED 31/03/2019
INCOME			
Profit on Sale of Investment		-	5,095.85
Transferred to Investment in Land		12,349.90	11,972.75
Interest on Income Tax Refund		45.00	364.00
		12,394.90	17,432.60
EXPENDITURE			
Administrative Expenses	G	12,394.90	12,336.75
		12,394.90	12,336.75
PROFIT/(LOSS) BEFORE TAX		-	5,095.85
Less : Provision for Income Tax		-	-
PROFIT/(LOSS) AFTER TAX		-	5,095.85
PROFIT/(LOSS) CARRIED FORWARD TO PARTNERS CAPITAL A/C		-	5,095.85
ACCOUNTING POLICIES & NOTES TO ACCOUNTS	H		

IN TERMS OF OUR REPORT OF EVEN DATE

For SRIJAN RESIDENCY LLP

For **VIKASH KABRA & CO.**
CHARTERED ACCOUNTANTS
 Firm Regn No. 326396E

 (Vikash Kabra)
 Partner
 Membership No. 061020



PAWAN KUMAR AGARWAL
Digitally signed by PAWAN KUMAR AGARWAL, DN: cn=Pawan Kumar Agarwal, o=Srijan Realty LLP, ou=Srijan Realty LLP, email=pawan@SrijanRealty.com, c=IN, Date: 2020.11.04 11:43:11 +05'30'
Pawan Kumar Agarwal
 (DIN No. 00206927)
 Designated Partner

RAM NARESH AGARWAL
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Ram Naresh Agarwal
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 Designated Partner

Place : Kolkata
 Date : The 4th Day of November, 2020

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Schedule-H: Significant Accounting Policies and Notes to Accounts

i) LLP Overview

Srijan Residency LLP (the LLP) was incorporated with Registrar of Companies on 31st August, 2016 by way of conversion from Private Limited Company to Limited Liability Partnership as mutually agreed upon by the shareholders of the erstwhile Company. The Contribution of the LLP by the partners have been in the same proportion of their shareholding in the erstwhile Company.

ii) Basis of Preparation of Financial Statement

a)

The LLP maintains its accounts on accrual basis following the historical cost convention in accordance with Indian Generally Accepted Accounting Principles under accrual method of accounting and as a going concern concept.

b)

Accounting policies not specifically referred to otherwise are consistent and in accordance with the accounting principles generally accepted as recommended by The Institute of Chartered Accountants of India (ICAI).

iii) Fixed Assets & Depreciation

There is no tangible or intangible assets held by the LLP.

iv) Investment

Long Term Investments are valued at cost. Expenses incurred during the year have been transferred to Investment in Land proportionately. During the year the investment in land (Baghmari) has been sold and the remaining cost of unsold flat and have been retained in the Investment Value of the said Land.

v) Inventories

Construction Work-in-Progress on the Multistoried Buildings under construction is carried over at cost incurred. Cost is inclusive of direct expenses and allocated overheads net of incidental income.

vi) Revenue Recognition

a) Revenue is recognised on completion of sale and rendering of services

b) Income and expenditure are recognised on accrual basis.

vii) Interest on Capital has not been provided/paid as per terms of Limited Liability Partnership Deed as mutually agreed upon amongst the partners.

viii) Contingent Liabilities

There is no contingent liabilities as stated by the partners.


ix) The erstwhile Company "Srijan Residency Private Limited" along with others had entered into Joint Development Agreement on 1st April, 2014 with Developer Raintree Enclave LLP for the development of Baghmari Land.

x) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For **VIKASH KABRA & CO.**

CHARTERED ACCOUNTANTS

Firm Regn No. 326396E


(Vikash Kabra)

Partner

Membership No. 061020



Place : Kolkata

Date : The 4th Day of November, 2020

For **SRIJAN RESIDENCY LLP**

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Pawan Kumar Agarwal

(DIN No. 00206927)

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Ram Naresh Agar

(DIN No. 00206671)

Designated Partner