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DEVELOPMENT AGREEMENT

P.S. A.J.C Bose B.Garden Old Shibpur, District - Howrah. THIS DEVELOPMENT AGREEMENT made this 2015day of September, 2019(Two Thousand Nineteen) in BETWEEN MRS. MADHABI GHOSH, (Pan. AMEPG0099H) Wife of Sri Ratul Charan Ghosh, by faith - Hindu, by Nationality Indian, by Occupation-Housewife, residing at 49/2, College Road (Now DR. A.P.J Abdul Kalam Sarani), P.O. B.Garden, P.S. A.J.C Bose B.Garden Old Shibpur, District - Howrah, Pin-711103, hereinafter called and referred to as the "OWNER/ LANDLORD" (which terms and expression unless excluded by or repugnant to the subject or context be deemed to mean and include her heirs, executors, successors, successors-in-interest, administrators, legal representatives and assigns) of the FIRST PART.

AND M/S. PRISCON INDIA PVT. LTD., (PAN.AABCP8411 G), A Private Limited Company, incorporated under company Act, 1956 having its coffice of incorporation at Flat No B-2 at 28/7 College Road, P.O. B.Garden, P.S.-A.J. C. Bose B.Garden Old Shibpur, District Howrah (Pin 711103), represented by one of its authorised Director, SRI RITWIK BANERJEE, (PAN. AGMPB6504C) Son of Sr-i Amiya Banerjee, by faith Hindu, by Nationality-Indian, by Occupation Business, residing at 2/2, Moti Lal Majumder Lane, P.O. B.Garden, P.S.-A.J.C. Bose B. Garden Old Shibpur, District - Howrah - 711 103, herein after called the DEVELOPER/C ONFIRMING PARTY (Which expression Unless excluded by or repugnant to the context herein shall be deemed to be included its Successors, in interest, Nominees, assigns) of the SEC-OND PART.

WHEREAS in this Deed unless the context clearly indicate a contrary intention, a word or an expression which denote any one gender shall include the other genders and singular shall include the plural (and vice-versa).

AND WHEREAS ,the party of the first part is the Owner and occ upier, now seized and possessed and/or otherwise well and sufficiently entitled to all theat the piece and parcel of recorded Bastu land measuring more or less 01(One) Chittak 19 (Nineteen) Sq.ft comprised within Holding No.49, College Road, Now at present DR. A.P.J Abdul Kalam Sarani, P.O. B.Garden, P.S. A.J.C Bose B.Garden Old Shibpur, District - Howrah, Pin-711103, and 02 (Two) Cottahs 14 (Fourteen) Chittaks 06 (Six) Sq.ft comprised within Holding No. 49/2, College Road, Now at present DR. A.P.J Abdul Kalam Sarani, P.O. B. Garden, P.S. A.J.C Bose B.Garden Old Shibpur, District - Howrah, Pin-711103, total land in two Holding measuring about 02 (Two) Cottahs 15 (Fifteen) Chittaks 25 (Twenty Five) Sq.ft bastu land along with 200 Sq.ft of R.T. Shed Structure standing

thereon within the limit of Howrah Municipal Corporation Ward No 39, within the jurisdiction of the Office of the District Sub Registrar, Howrah and Additional District Sub Registrar, Howrah hereinafter referred to as the said entire property, which is more fully and particularly mentioned in the Schedule 'A" hereunder.

AND WHEREAS the "A" Schedule mentioned property originally belong to Nayananjan Ghosh @ Nayan Ranjan Ghose @ Narayan Ranjan Ghose and he got all that Bastu land measuring about 14 Cottahs 5 Chittaks 43 Sq.ft while in khas possession of the aforesaid property he mutated his name in the record of Assessment Register of the Howrah Municipal Corporation, therein mentioned his name as 'Narayan Ranjan Ghose' and the said property became known and numbered as Holding No.49, College Road, P.O. B. Garden, P.S.Shibpur, District - Howrah, Pin- 711103 and he had been absolutely possessing occupying and enjoying the same peacefully by creating dwelling structures thereon.

AND WHEREAS said Nayarianjan ghosh @ Nayar ranjan Ghose @ Narayar Ranjan Ghose died intestate leaving behind surviving his three sons and one daughter namely (1) Late Debasish Ghosh (2)Sri Thakurdas Ghosh (3)Late Shibdas Ghosh (4)Smt. Saswati Sinha as his only legal heirs, successors and legal representatives, who by virtue of inheritance became the joint owners of ALL THAT piece and p arcel of bastu land 14 Cottahs 5 Chittaks 43 Sq.ft along with R.T. Shed Structure standing thereon being known and numbered as Holding No. 49, College Road, P.O. B. Garden, P.S. Shibpur, District -Howrah, Pin- 711103, HMC Ward No. 39, each having undivided 1/4th share thereto. It is pertinent to mention here that Smt. Taritprova Ghosh died prior to the death of her husband Nayananjan ghosh @ Nayan ranjan Ghose @ Narayan Ranjan Ghose.

AND WHEREAS thereafter said Debasish Ghosh died intestate leaving behind surviving his wife, Late Bandana Ghosh, only son Sri Ratul Charari Ghosh and only daughter Smt. Dipanwita Ahmed (nee Ghosh) as his only legal heirs, successors and legal representatives and thereby his undivided 1/4th share in the aforesaid property has fully been devolved upon his aforesaid legal heirs and successors.

AND WHEREAS in course of joint possession, occupation and enjoyment of the afore-said property the afore's aid. Late Shibdas Ghosh died intestate leaving behind surviving his wife Smt.Manju Ghosh and only son Sri Soumen Ghosh as his only legal heirs, successors and legal representatives and thereby his undivided 1/4th share in the aforesaid property has fully been devolved upon his aforesaid legal heirs and successors.

AND WHEREAS while thus the aforesaid Bandana Ghosh her only son Sri Ratul Charan Ghosh and only daughter Smt. Dipanwita Ahmed (nee Ghosh) jointly seized and possessed of and otherwise well and/or sufficiently entitled to the said undivided 1/4th share of the aforesaid entire property, the aforesaid Bandana Ghosh granted gifted and transferred her undivided 1/12th share in the said entire joint property unto and in favour of her only son Sri Ratul Charan Ghosh by virtue of a Registered Deed of Gift, duly executed on 18th September, 2006 and registered on 31st August, 2009 in the Office of the District Sub-Registrar of Howrah and recorded in Book No.1, CD Volume No. 27, Pages from 7040 to 7063, being No.08627, for the year 2009.

AND WHEREAS by virtue of inheritance and by way of said Deed of Gift, said Ratul Charan Ghosh became the owner in respect of undivided 1/6th share in the said joint property and as per mutual understanding and partition the aforesaid Dipanwita Ahmed (nee Ghosh) was earlier separately allotted and delivered her demarcated portion of undivided 1/12th share i.e. land measuring 01(one) Cottah 02(Two) Chittaks 06 (Six) Sq.ft bastu land and she had been enjoying her demarcated allotted portion and re-

maining area of land measuring more or less 12 Cottahs 10 Chittaks 19 Sq.ft excluding common passage measuring 9 Chittaks 18 Sq.ft along with residential structures standing thereon is under joint use occupation and enjoyment of the aforesaid legal heirs.

AND WHEREAS in the manner aforesaid, the above named (1) Sri Thakurdas Ghosh,(2) Smt. Saswati Sinha,(3) Sri Ratul Charan Ghosh,(4) Smt. Dipanwita Ahmed(nee Ghosh) (5) Smt Manju Ghosh and (6) Sri Soumen Ghosh became the joint owners and occupiers seized and possessed of and otherwise well and/or sufficiently entitled to the aforesaid ALL THAT piece and parcel of land measuring more or less 13 Cottahs 3 Chittaks 37 Sq.ft including common passage measuring 9 Chittaks 18 Sq.ft together with dwelling structures standing thereon, being known and numbered as Holding No. 49, College Road, P.O. B. Garden, P.S.Shibpur, District - Howrah, Pin- 711103, HMC Ward No.39, and they have been enjoying the same jointly without any hindrance or obstruction from any corner and the same is free from all encumbrances.

AND WHEREAS all the legal heirs for their better convenience, use and enjoyment of the aforesaid undivided joint property with separate demarcation and allotment, the aforesaid interested parties have now mutually partitioned their property by Deed of Partition on 30.11.2013 in the office of the Additional Registrar of Assurance-I , Kolkata and recorded in Book No.1, Vol No.21, Page 956 to 982, Being No. 10927 for the year 2013 and therefore (1) Sri Thakurdas Ghosh got distinctively 3 Cottahs 9 Chittaks 11 Sq.ft together with Eastern side 1/4 Share of residential structure on the Eastern side having 900 Sq.ft covered structural area in Schedule -B, demarcated as Lot -"B" and more specifically delineated and depicted by GREEN border lines in the Partition Sketch map or plan in Holding No.49, College Road, P.O. B. Garden, P.S. A.J.C Bose B. Garden Old Shibpur, District - Howrah, Pin-711103, HMC Ward No.39, and (2) Smt. Saswati

Sinha got distinctively 3 Cottahs 6 Chittaks 21 Sq.ft together with one storied building R.T. Shed. Brick Built wall residential Structure area in Schedule -C, demarcated as Lot -"D" and more specifically delineated and depicted by BROWN border lines in the Partition Sketch map or plan in Holding No.49, College Road, P.O. B. Garden, P.S. A.J.C Bose B.Garden Old Shibpur, District - Howrah, Pin-711 103, HMC Ward No.39, and (3) Sri Ratul Charan Ghosh got distinctively 2 Cottahs 4 Chittaks 13 Sq.ft together with one storied building RT Shed Brick Built wall residential Structure area in Schedule -D, demarcated as Lot -"A" and more specifically delineated and depicted by RED border lines in the Partition Sketch map or plan in Holding No.49, College Road, P.O. B. Garden, P.S. A.J.C Bose B. Garden Old Shibpur, District - Howrah, Pin-711103, HMC Ward No.39, and (4) Smt. Manju Ghosh and Sri Soumen. Ghosh got distinctively 3. Cottahs 6 Chittaks 19 Sq.ft together with one storied building R.T Shed Brick Built wall residential Structure area in Schedule - E, demarcated as Lot - "C" and more specifically defineated and depicted by BLUE border lines in the Partition Sketch map or plan in Holding No.49, College Road, P.O. B. Garden, P.S. A.J.C Bose B.Garden Old Shibpur, District - Howrah, Pin-711103, HMC Ward No.39.

and possessed her 01(one) Cottah 02(Two) Chittaks 06 (Six) Sq.ft bastu land she granted sold and transferred her property unto and in favour of her only brother Sri Ratul Charan Ghosh by virtue of a Registered Deed of Sale, duly executed and registered on 31st December, 2014 in the Office of the Additional Registrar of Assurance-I, Kolkata and recorded in Book No.1, CD Volume No. 29, Pages from 8038 to 8056, being No.11823, for the year 2014.

AND WHEREAS Sri Ratul Charan Ghosh is the Owner and Occupier of 02 (Two) Cottahs 15 (Fifteen) Chittak 04 (Four) Sq.ft out of 03 (Three) Cottahs 06 (Six) Chittaks

19 (Nineteen) Sq.ft. along with 300 Sq.ft. R.T. Shed Structure standing thereon comprised within Holding No.49, College Road, P.O. B. Garden, P.S. A.J.C. Bose B. Garden Old Shibpur, District - Howrah, Pin-711103, within the limit of Howrah Municipal Corporation Ward No.39.

AND WHEREAS Ratul Charan Ghosh and his other Co-sharers namely Smt.Manju Ghosh, Sri Soumen Ghosh have jointly executed a Deed of Gift in favour of Sri Thakur Das Ghosh in respect of Holding No. 49,49/1,49/2, College Road (Now A.P.J Abdul Kalam Sarani), P.O.B. Garden, P.S. A.J.C. Bose B. Garden Old Shibpur, District - Howrah, Pin-711103, on 09th July, 2019 which was duly registered in the office of the Additional District Sub Registrar at Howrah and recorded in Book No.1, Volume No.0502-2019, Pages from 166436 to 166459, Deed No.050205032, for the year 2019.

AND WHEREAS R atul Charan Ghosh and his other CO-shearers namely, Smt. Manju Ghosh, Sri Soumen Ghosh, Sri Thakur Das Ghosh, Smt. Saswati Sinha have jointly executed a Deed of revocation of Common Passage which was duly registered in the office of the Additional District Sub Registrar at Howrah and recorded in Book No. 1, Volume No.0502-2019, Pages from 166418 to 166435, Deed No.050205033, for the year 2019 in favour of Sri Thakur Das Ghosh on 09th July 2019 and now the Common passage measuring about 128 Sq.ft are the bastu land of Sri Ratul Charan Ghosh and Smt. Manju Ghosh, Sri Soumen Ghosh and the said Sri Ratul Charan Ghosh and Smt Manju Ghosh, Sri Soumen Ghosh are enjoying jointly the Bastu land measuring about 128 Sq.ft.

AND WHEREAS while thus the aforesaid Ratul Charan Ghosh while seized and possessed her 01(One) Chittak 19 (Nineteen) Sq.ft comprised within Holding No.49, College Road, Now at present DR. A.P. J. Abdul Kalam Sarani, P.O., B. Garden, P.S. A.J. C. Bose B Garden Old Shibpur, District - Howrah, Pin-711103, and 02 (Two) Cottahs 14 (Fourteen) Chittaks 06 (Six) Sq.ft comprised within Holding No. 49/2, College Road, Now at present DR. A.P.J Abdul Kalam Sarani, P.O. B. Garden, P.S. A.J.C Bose B. Garden Old Shibpur, District - Howrah, Pin-711103, total land in two Holding measuring about 02 (Two) Cottahs 15 (Fifteen) Chittaks 25 (Twenty Five) Sq.ft bastu land along with 200 Sq.ft of R.T Shed Structure standing thereon, within the limit of Howrah Municipal Corporation Ward No.39, he Gifted his aforesaid property unto and in favour of his wife Smt. Madhabi Ghosh by virtue of a Registered Deed of Gift, duly executed 14 August, 2019, and registered on 21 August, 2019, in the Office of the Additional District Sub Registry office at Howrah and recorded in Book No. 1, Volume No. 0502-2019, Pages from 224951 to 224977, being No. 050206669, for the year 2019.

AND WHEREAS Smt. Madhabi Ghosh is the Owner and Occupier of 01(One) Chittak 19 (Nineteen) Sq.ft comprised within Holding No.49, College Road, Now at present DR. A.P.J Abdul Kalam Sarani, P.O. B.Garden, P.S. A.J.C Bose B.Garden Old Shibpur, District - Howrah, Pin-711103, and 02 (Two) Cottahs 14 (Fourteen) Chittaks 06 (Six) Sq.ft comprised within Holding No. 49/2, College Road, Now at present DR. A.P.J Abdul Kalam Sarani, P.O. B. Garden, P.S. A.J.C Bose B.Garden Old Shibpur, District - Howrah, Pin-711103, total land in two Holding measuring about 02 (Two) Cottahs 15 (Fifteen) Chittaks 25 (Twenty Five) Sq.ft bastu land along with 200 Sq.ft of R.T Shed Structure standing thereon, within the limit of Howrah Municipal Corporation Ward No.39, which is more fully described in the Schedule 'A' hereunder written and herein-after called the "said Property" free from all encumbrances.

AND WHEREAS at present the owner/First party are desirous of developing and improving of her above property as fully described in the Schedule "A" hereunder by way of clemolishing the old structure thereupon and raising a new building in order to provide sufficient accommodation to make provision for the growing family of the owner and also for pecuniary benefit.

AND WHEREAS the Owner/First party have no requisite fund and experience to materialize this dream into action that's why She has been lacking appropriate financial help and given in this regard to a Second party.

AND WHEREAS, the Second party being an experienced and financially capable Developer on being approached by the Owner and after protracted negotiation it has been settled that the Developer will construct at their own cost and expenses a Multistoried building as per plan sanctioned by the Howrah Municipal Corporation and the owner's allocation has been mentioned in the Schedule "B" hereunder and the balance constructed area will be devolved upon the Developer. After having several discussion regarding the terms and conditions of the Agreement, it has been settled that the terms and conditions should be fully embodied so that there should not be any confusion in the Future towards the Agreement for Development of the said property However, the Developer will start the construction work after getting the new building sanctioned plan sanctioned from the Howrah Municipal Corporation Authority at his own costs and expenses and the proposed project to be completed within 24 months from the date of sanction of the said building plan.

AND WHEREAS that the developer have prior to this agreement made independent investigation about the title of the Owner and has approved or accepted the same that the property has good marketable title and free from all encumbrances.

NOVV THIS AGREEMENT WITNESSETH: and it is hereby ag reed by and between the parties hereto as follows:

ARTICLE - I: DEFINITION:

Unless in these presents it is repugnant to or inconsistent the following words and/ or expression shall mean as hereinafter mentioned.

- 1.1. OWNER: shall mean the abovenamed Owner/Vendor and their heirs, executors, administrators, legal representatives and assigns.
- 1.2. DEVELOPER: shall mean the abovenamed Developers or any other company formed by the abovenamed Developer having necessary license as would be required for such Development work, its successors-in-interest and office.
- 1.3. THE COMMON PORTION; shall mean and include the common portions to be made and erected in the proposed Multistoried building as per sanctioned building plan by the Howrah Municipal Corporation.
- 1.4. OWNER'S ALLOCATION: The Developer shall at his own cost construct, erect and complete the Multistoried building as per plan sanctioned by H.M.C in all respect and shall allocate the owner's allocation with 40(Fourty) % of the total constructed area of the flat & Parking at the said premises of the Owner's Allocation as described in the Schedule 'B' hereunder together with the proportionate undivided share on the said land with the right ,title, interest in common facilities and amenities at the said premises, including proportionate super built up area therein, which is more fully and particularly mentioned in the Schedule "B" hereunder.
- 1.5. DEVELOPER'S ALLOCATION: In consideration of the above the Developer shall be entitled to the remaining 60% area out of the constructed area in the building to be constructed on the said premises in the said building to be constructed at the said premises described in the Schedule 'A' hereunder together with the proportionate undi-

Developer shall be entitled to enter into Agreement for sale and transfer in their own names or in the name of his Nominee and to receive and realize and collect all money in respect of said Developer's Allocation. The Developer shall at the outset handover physical possession of the owner's Allocation and only thereafter be entitled to execute and register Deed of Conveyance in favour of the intending Purchaser/Purchasers of any other Unit/Units in the proposed building pertaining to the Developer's Allocation.

- shall handover the possession of the property to the Developer with an intimation of 01 month by the Developer to the Owner for starting the construction work at the said property as before or after sanctioned plan taking proper receipt of such acceptance. After making the construction of the Owner's Allocation, as mentioned in the Schedule 'B' hereunder shall be handed over to the Owner by the Developer and in that case the date of giving such possession shall be noted as delivery of possession to the new construction and in either case proper receipt shall be obtained by the either party herein.
- 1.7. SANCTIONED PLAN: shall mean and include the new building plan which shall including modified building plan be sanctioned by the competent authority. After preparation of the building plan for sanction the Developer and Owner will mutually allocate their respective flat among them in the proposed building as described in Schedule 'B'.

ARTICLE - II : COMMENCEMENT :

2.1. This Agreement shall be deemed to have commenced on and from the date of execution of these presents.

ARTICLE - III : OWNER'S RIGHT AND REPRESENTATIONS :

- 3.1. The Owner represented themselves that excepting the Owner nobody else have any right, title and interest, claim or demand whatsoever or howsoever into or upon the said property.
- 3.2. That the Owner undertakes to handover the peaceful and vacant possession of the property for the purpose of raising the new construction at the said property by fhe Second Party/Developer in lieu of the Schedule 'B' property.
- 3.3. That the Owner further undertakes to execute registered Power of Attorney in favour of the Second Party/Developer whereby the land Owner will give the Developer/ Second Party all the powers required for the purpose of making such construction at Developer's own risk and cost as well as the power to negotiate for and make registered Deeds including agreement in respect of the unit or units comprised in the proposed building pertaining to the Developer's Allocation, but in no circumstances, the Developer or its representatives will do any act in contravention of this Development Agreement and thereby alienating the share pertaining to the Owner's Allocations.
- 3.4. Not with standing anything contained in the instruments being Development Power of Attorney to be executed in favour of the Developer or its representatives by the Owner, this Development Agreement shall prevail over such in struments.

ARTICLE - IV : DEVELOPER'S RIGHT :

4.1. That on the power and by virtue of this Agreement, the Developer/Second Party is hereby empowered to raise the Multistoried building construction at the above mentioned property investing his own fund and resources and undertakes to erect the said building as per the sanctioned building plan at it own cost and expenses whatsoever

req uired for construction of the building.

4.2 . That the Second Party/Developer herein for the purpose of raising the construction shall have their right to enter into agreement for sale of flats etc. in respect of his own allocation upon the limit of built up area, as mentioned above and to that effect the Developer will be entitled to receive the earnest money from the intending purchasers _ but at all material times, the Owner shall not be liable for such money or earnest money and full and final sale profit pertaining to Developer's Allocation. However, the Second Party/Developer shall have the right to execute register Sale Deed/Deed of con veyance in favour of the intending purchaser on behalf of the Owner after handing over possession of the Owner's Allocation.

ARTICLE - V: APPARENT CONSIDERATIONS:

- 5.1 That in consideration of the Agreement, the Owner to allow the Developers to con struct the building at their own property, it is hereby settled that the Owner shall receive the following.
- i) Owner will be allotted the constructed area including common area out of the total constructed portion which will be allotted as per clause 1.4 of Article 1. more fully and part icularly mentioned in the Schedule -B hereunder written. Any Flat/ extra area/extra works within Developer's Allocation which will be intend to purchase by the Owner from the Developer, in that event the Owner will pay as per market rate to the Developer and until and unless the full amount is being paid by the Owner, the Developer shall unable todeliver the possession of the said flat to the Owner.

ARTICLE - VI: DEVELOPER'S RIGHT AND REPRESENTATION:

6.1. The Developers hereby undertake the responsibility to get the plan sanctioned from the concerned authority and start construction of the building and to complete the Owner share in complete habitable manner according to the sanctioned plan within 24 months from the date of sanction of the building plan. The time will be the essence of the agreement.

ARTICLE - VII : PROCEDURE :

7.1. The Owner shall grant to the Developer a Development Power of Attorney as may be required for the purpose of obtaining the sanction of the plan and all other necessary permission from the different authorities in connection with the construction of the building and also for pursuing the follow up the matter with the statutory body and other authorities, including entering into agreement for sale in respect of the Developer's Allocation area and execution of proper conveyance in favour of such purchasers and presentation of the conveyance for registration before any registering authority and do all needful for absolute sale of the same.

ARTICLE - VIII : BUILDING :

8.1. Keeping the Owner's indemnified, the Developer's hall at its own cost and responsibility shall construct, erect and complete the building and the common facilities and also amenities at the said premises in accordance with the sanction plan with good and standard quality of materials with all facilities and amenities attached thereto. Workmanship/damage repair electricity charges to be paid by Developer and new electricity connection.

ARTICLE - IX : COMMON FACILITIES :

9.1. The Developer shall pay and bear all Municipal Taxes and Settlement Khajna and other dues and impositions and outgoing in respect of the said premises accruing due as and from the date of commencement of this Agreement till handover of the possession within the stipulated period in favour of the Owner. In respect of the

Developer's portion the developer should bear the Municipal Taxes etc. till the completion of the total construction

9.2. After the completion of the total construction, the Developer and the Owner including their respective assigns will bear the cost of common facilities and maintenance charges like cost of darwans if any, pump Motor and Electric charges in the common areas in proportion of their respective possession including proportionate share of premium for the insurance of the building, if any, water, fire and scavenging charges etc.

ARTICLE: X: LEGAL PROCEEDINGS:

10.1. It is hereby expressly agreed by and between the parties hereto that it shall be their responsibility of the Developer to defend all actions, suits and proceedings, which may arise in respect of the Development of the said premises and all costs, charges and expenses incurred for that purpose with the approval of the Owner shall be borne and paid by the Developer alone.

ARTICLE - XI : MISCELLANEOUS :

- 11.1. The Owner and Developer have entered into this Agreement purely on contactual basis and nothing contained herein shall be deemed to construct as partnership between the Developer and the Owner or as a Joint Venture between the parties hereto in any manner nor shall the parties hereto constitutes as an Association or persons.
- 11.2. The Owner hereby undertake to do all such acts, deeds, matters and things that may be reasonably required to be done in the matter and the Owner shall execute any such Power Of Attorney and/or authorization in favour of the Developer for the purpose and the Owner also undertake to sign and execute all such additional applications and other documents as the case may be provided that all such acts, deeds, and matters

and things do not in any way infringe on the right of and/or against the sprit of this Agreement.

- 11.3. It is expressly agreed by the Owner and Developer that within the stipulated time, they will not cancel the said agreement without showing any reasonable ground against this Agreement for Development and if the Owner strict to cancel the agreement then the Owner shall have to pay the entire expenses incurred by the Developer alongwith banking interest of the total investment, which shall be ascertained by an Registered expert valuer at that time and such compensation shall be made clear at once at the time of cancellation of the agreement, otherwise the agreement shall be valid at all time.
- 11.4. The name of the building shall be decided later on by the parties on mutual understanding.
- 11.5. There is no existing Agreement regarding Development or Sale of the said premises and that all other arrangements, if any prior to this Agreement have been cancelled and are being suspended by this Agreement the property is free from all encumbrances, charge, liens, litigations etc.
- 11.6. It is expressly agreed by and between the parties hereto that the right, title and interest over and above the top roof will be in the custody with the Vendor and Flat Owners.
- 11.7. The Owner will hand over all the requisite documents in original to the IDeveloper. Owner to share all original documents. Developer has confirmed the sufficency and legal validity of the requisit documents in original and also the copies of the available documents to indemnify the owner from any legal complecation that may arise due to the development in future.
- 11.8. The Developer will not be allowed to do any type of immoral activities whereby

the Owner as well as the neighbours are prejudicially affected.

11.9. This Agreement is bound upon all the legal heirs and successors of both the parties.

ARTICLE - XII : FORCE MAJEURE :

- 12.1. The Developer shall not be considered to be liable to any oblig ations hereunder to the extent that the performance of the relevant obligations are prevented by the existence of the force majeure and shall be suspended from the obligations during the duration of the force majeure.
- 12.2. Force Majeure shall mean flood, earthquake, riot, war, tempest, civil commotion, strike and/or any other act or omission beyond the reasonable control of the Developer.

ARTICLE - XIII : ARBITRATION :

13.1. If at any time any dispute shall arise between the parties her eto regarding the construction or interpretation of any of the terms and conditions he rein contained or touching these presents or determination of any liability of any of the parties under this Agreement, the same shall be referred to the Joint Arbitrators to be appointed by both the parties and this meaning of the Indian Arbitration & Reconciliation Act, 1996 or any statutory enactment or modification thereunder. In case of difference with the reference of the Joint Arbitrators to be appointed by the respective parties, The Joint Arbitrators will appoint an Umpire and his decision is final and binding up on the respective parties but in no event none of the parties shall be entitled to stop the progress of construction or development of the said premises until such time and the award is given by the Arbitrators or the Umpire, as the case may be.

ARTICLE-XIV PREPARATION & REGISTRATION OF ANY KINDS OF DOCUMENTS:

ALL types of agreements, deeds etc. to be prepared at the instance of the Developer through their nominated Advocate for the project. The Purchas ers of the respective units shall pay all expenses for preparation and registration of the Deed of Conveyances, The Developer shall deliver a certificate of possession to the Owner in respect of her flat in terms of this Deed. In each and every deeds to be executed by the Owner through her Attorney in respect of the units of the proposed building the Developer shall remain a Confirming party. Who shall acknowledge the transfer and/or sale a bonafide one.

SCHEDULE "A" REFERRED TO ABOVE

(Description of the Property)

ALL THAT piece and parcel of recorded as bastu land measuring about 01(One) Chittak 19 (Nineteen) Sq.ft comprised within Holding No.49, College Road, Now at present DR. A.P.J Abdul Kalam Sarani, P.O. B.Garden, P.S. A.J.C Bose B. Garden Old Shibpur, District - Howrah, Pin-711103, and 02 (Two) Cottahs 14 (Fourteen) Chittaks 06 (Six) Sq.ft comprised within Holding No. 49/2, College Road, Now at present DR. A.P.J Abdul Kalam Sarani, P.O. B. Garden, P.S. A.J.C Bose B.Garden Old Shibpur, District - Howrah, Pin-711103, total land in two Holding measuring about 02 (Two) Cottahs 15(Fifteen) Chittaks 25 (Twenty Five) Sq.ft bastu land along with 200 Sq.ft of R.T Shed Structure standing thereon, within the limit of Howrah Municipal Corporation Ward No.39, within the jurisdiction of the District Registration Office and Addl. Dist. Sub Registration Office at Howrah, A Deed plan or map of the property is annexed herewith

and shown therein "RED" border line. The property is butted and bournded a following manner:-

ON THE NORTH: Property of Holding No.50/3, College Road,

ON THE SOUTH: Property of Holding No. 49/11, College Road,

ON THE EAST : Property of Holding No. 49/3, College Road,

ON THE WEST : College Road.

SCHEDULE "B" REFERRED TO ABOVE

Owner will be allotted the constructed area/flats out of the total construction area of multistoried building which is specifically mentioned below and balance 60% of the constructed area will be remain the Developer's allocation.

The Owner will get 40(Fourty) % of the total constructed area at the said premises of the Owner's Allocation with in the proposed building alongwith all common facilities.

SCHEDULE "C" ABOVE REFERRED TO

COMMON AREA

- The entire land or space lying vacant for municipal purpose within the said premises.
- 2. The common space of the said building.
- The foundation columns, girders, beams, supports, main walls, main gate of the premises and the landing to the building and staircase.
- 4. The installation for common services such as the drainage system, water supply

arrangements, electrical connection and other civil amenities of the said premises.

- Reservoir in the ground floor and the reservoir on the roof of the top floor of the building, pump, motor, ducts and all apparatus and installations in the premises for the common use.
- Septic tank, soak pits and sewerage lines therein connected.
- 7. Ultimate roof of the said building.
- All other areas, facilities and amenities in the premises which are intended for common use and are use by all other CO flat Owner of the building.
- 9. Stair and Lift Facilities of the said building.

SPECIFICATION SCHEDULE

- a) That the proposed building/structure shall be of R.C.C Roof construction with all material of best quality.
- b) Walls will be built with first class bricks together with sands and cement mortar of specific proportion. Out side wall of the flat should be of 10" (Ten Inches) brick work and room partition, wall will be of 5" (Five Inches) width brick work and the Developer will provide a loft in the Flat.
- c) Main Door Sal Wooden frames and Commercial flush door and also Commercial flush door water proof will be provided at bedroom, P.V.C, door will be provided at toilet. The Developer will provide Handle lock in every Door.

- d) Good quality Indian made Aluminium sliding window with glass panel will be provided with M.S. grill.
- e) Flooring will be made with Marble/Vitrified tiles in bedroom, dining & verandah, marble//Vetrified tiles flooring in toilet and kitchen.
- f) Electrical wiring (Concealed) will be provided in bedroom and dinning cum d rawing room, 5 point each in room (including 1 plug point), kitchen, toilet & verandah, two points (including 1 plug point), one main switch also to be provided. Be it noted here that Fridge, T.V., Mixer, Geezer, Washing Machine point will be provided and the Developer also provide any extra light point if required at extra cost of Rs.500/- per point.
- g) Plumbing and sanitary arrangement will be provided as per normal specification (such as one Anglo Indian/European type W,C, including cistern And C.P. ba throom fittings of HINDWARE OR ESSCO), Glaze tiles up to 6'-0" from floor levels will be provided at bathroom.
- h) Inside walls will be Putty .
- i) Water connection, Black stone as cooking platform with 3'-0" high Glaze til es over kitchen counter with steel sink will be provided in kitchen. One basin will be provided in dinning space or in toilet as per choice.
- k) Lift facility for all the flat owners.
- L) Additional Facilities: Water supply for 24 hours except force majeure.

IN WITNESS WHEREOF the parties hereto signed on this Development Agreement at Howrah on this day, month and year first written above.

SIGNED SEALED AND DELIVERED AT HOWRAH

IN THE PRESENCE OF WITNESSES:

1. Suman Fadikan 14/2, Naskan Panadane Howah-03

2. Bosanta Nonely.

Muchasi of hosh.

Drafted by me and prepared in my office.

Auch Noun Z Advocate, Howrah Court.

Enrolment No.F/1746/1637 of 2018.

Typed by me.

formata wasy

For PEISCON INDIA Pvt. Ltd.

Petaik Doneyer.

SIGNATURE OF THE DEVILOPER.

DUVI. OF WEST DENGAL

Directorate of Registration & Stamp Revenue

e-Challan

GRN:

19-201920-007581191-

GRN Date: 20/09/2019 12:29:54

BRN:

CKK6475966

Bank:

Payment Mode

Online Payment

State Bank of India

+91 9143291814

Mobile No. :

BRN Date: 20/09/2019 12:30:20

ld No.: 05020001390752/5/2019

[QCery No./Query Year]

DEPOSITOR'S DETAILS

Priscon India Pvt Ltd

Contact No.:

E-mail:

Name:

Address:

28by7 Collage Road B Garden Shibpur Howrah

Applicant Name:

Mr Anik Nandy

Office Name:

Office Address:

Status of Depositor:

Buyer/Claimant

Purpose of payment / Remarks :

Sale, Development Agreement or Construction agreement

PAYMENT DETAIL

| No. | lerentifice tio No. | n Head of AVC Description | Head of Mo | Amount (|
|-----|--|--|--|----------|
| 2 | 05020001390752/5/2019 05020001390752/5/2019 | Property Registration Slamp duly Property Registration Registration Fees | 0030-02-103-003-02 0030-03-104-001-16 | |

Major Information of the Deed

| ad No s | 1-0502-07537/2019 | Date of Registration 20/09/2019 | | |
|--|--|--|--|--|
| Query No / Year | 0502-0001390752/2019 | Office where doed is registered | | |
| Query Date | 27/08/2019 10:53:39 AM | A.D.S.R. HOWRAH, District: Howrah | | |
| Applicant Name, Address & Other Details | Anik Naridy Howrah, Thana: Howrah, District 9143291814, Status: Advocate | Howrah, WEST BENGAL, PIN - 711101, Mobile No. | | |
| Transaction | A THE CONTRACT OF THE PARTY | Additional Transaction | | |
| [0110] Sale, Development / agreement | Agreement or Construction | [4305] Other than Immovable Property, Declaration [No of Declaration : 2] | | |
| The state of the s | | Market Value | | |
| Rs. 3,00,000/- | | Rs. 74,90,558/- | | |
| Stampduly Paid (SD) | O De la Companya de l | Registration Fee Paid | | |
| Rs. 10,020/- (Article 48(g)) | | Rs. 21/- (Article:E, E) | | |
| Remarks | Received Rs. 50/- (FIFTY only area) | /) from the applicant for issuing the assement slip (Urb. | | |

Ligi Details :

District: Howrah, P.S.- Shibpur, Corporation: HOWRAH MUNICIPAL CORPORATION, Road: College Road, . Premises No: 49, , Ward No: 039 Pin Code : 711103

| | Khatian Land Use Number Proposed ROR | Area of Land | SetForth (lue)(In:F(s.)) | Market Value (In Rs.) | Other Details |
|----|---|----------------------|------------------------------|--------------------------|------------------------|
| L1 | Bastu | 1 Chatak 19 Sq Ft | 50,000/- | 2,22,222/- | Property is on Road |

District: Howrah, P.S.- Shibpur, Corporation: HOWRAH MUNICIPAL CORPORATION, Road: College Road, , Premises No: 49/2, , Ward No: 039 Pin Code : 711103

Total:

200 sq ft

| Sch No | | | Land Use Proposed ROR | Area of Land | SetForth Value (In Rs.) | Market + Value (In Rs.) | Other Details |
|-----------|-------|--------|--------------------------|---------------------------------|----------------------------|-------------------------|------------------------|
| L2 | | | Bastu | 2 Katha 14 Chatak 6 Sq Ft | | 72,08,336/- | Property is on Road |
| | Grand | Total: | | 4.9042Dec | 2,50,000 /- | 74,30,558 /- | |

| Sch | Structure -Détails | Area of Structure | Settorii Value (In Ris.) | Market value : (In Rs.) | Ciner Details |
|-----|-----------------------|-------------------|-----------------------------|----------------------------|---------------------------|
| S1 | On Land L2 | 200 Sq Ft. | 50.000/- | 60.000/- | Structure Type: Structure |

60,000 /-

50,000 /-

ord Details :

Name, Address, Photo Finger print and Signature Finger Print Signature Name Mrs Madhabi Ghosh Wife of Mr Ratul Charan gradhed ghosh. Ghosh Executed by: Self, Date of Execution: 20/09/2019 , Admitted by: Self, Date of Admission: 20/09/2019 ,Place Office 20/19/2019 LTI 20/09/2010

49/2, College Road, P.O:- B Garden, P.S:- Shibpur, Howrah, District:-Howrah, West Bengal, India, PIN - 711103 Sex: Female, By Caste: Hindu, Occupation: House wife, Citizen of: India, PAN No. .: AMEPGD099H, Aadhaar No Not Provided by UIDA1, Status : Individual, Executed by: Self, Date of

Execution: 20/09/2019

Admitted by: Self, Date of Admission: 20/09/2019 ,Place: Office

Developer Details:

| SI | Name, Address, Photo, Finger print and Signature |
|----|---|
| 1 | Priscon India Pvt Ltd. 28/7, College Road, P.O B Garden, P.S Shibpur, Howrah, District:-Howrah, West Bengal, India, PIN - 711103 PAN No.:: AABCP8411G Aadhaar No Not Provided by UIDAI, Status: Organization, Executed by: Representative |

Representative Details :

| Name | Photo | Funger Print | Signature |
|---|--------------------|-------------------|----------------|
| Mr Ritwik Banerjee Presentant) Son of Mr Amiya Banerjee Date of Execution - 20/09/2019, Admitted by: Self, Date of Admission: 20/09/2019, Place of Admission of Execution: Office | | | Ribark Boneyer |
| | Sep 20 2019 1:21PM | LTI 26/09/2019 | 20/09/2019 |

India Pvt Ltd. (as director)

Identifier Details:

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|--|--|--|--|
| A PERSONAL PROPERTY OF THE PRO | COMMON ROLL COMMON PARTY OF THE | 1000 1000 1000 1000 1000 1000 1000 100 | Signature |
| Name Name | Photo | Finger Print | STATE OF THE PARTY |
| THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAM | CONTRACTOR OF THE PARTY OF THE | | CHARLES CONTRACTOR OF THE PROPERTY OF THE PROP |

anta Nandy ate B.K. Nandy A. P.O.: Howrah, P.S.: Howrah, ah, District: Howrah, West Bengal, PN - 711101







20/09/2019

20/09/2019

Identifier Of Mrs Madhabi Ghosh, Mr Ritwik Banerjee

| er of property for L1 | 4.2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
|------------------------|---|
| From | To. with area (Name-Area) |
| Mrs Madhabi Ghosh | Priscon India Pvt Ltd0.146667 Dec |
| fer of property for L2 | 作 100 · 40 · 20 · 40 · 40 · 40 · 40 · 40 · |
| From | To. with area (Name-Area) |
| Mrs Madhabi Ghosh | Priscon India Pvt Ltd4.7575 Dec |
| fer of property for S1 | |
| From | To. with area (Name-Area) |
| Mrs Madhabi Ghosh | Priscon India Pvt Ltd200.00000000 Sq Ft |
| | fer of property for L2 From Mrs Madhebi Ghosh fer of property for S1 From |

Endorsement For Deed Number: 1 - 050207537 / 2019

On 20:09 2019

Certificate of Admissibility (Rule 43; W.B. Registration Rules 1962)

Admissible under rule 21 of West Bengal Registration Rule, 1962 duly stamped under schedule 1A, Article number : 48 (a) of Indian Stamp Act 1899.

Presentation Under Section 52 & Rule 22A(3) 46(1) W.B. Registration Rules 1962)

Presented for registration at 12:53 hrs. on 20-09-2019, at the Office of the A.D.S.R. HOWRAH by Mr. Ritwik Banerjee

Certificate of Market Value (WB PUVI rates of 2001)

Certified that the market value of this property which is the subject matter of the deed has been assessed at Rs 7 0,558/-

Admission of Execution (Under Section 58, W.B. Registration Roles, 1962.)

Execution is admitted on 20/09/2019 by Mrs Madhabi Ghosh, Wife of Mr Ratul Charan Ghosh, 49/2, College Road, P.O: B Garden, Thana: Shibpur, , City/Town: HOWRAH, Howrah, WEST BENGAL, India, PIN - 711103, by caste Hindu, by Profession House wife

Indetified by Mr Prasanta Nandy, , , Son of Late B K Nandy, Howrah, P.O. Howrah, Thana: Howrah, , City/Town: HOWRAH, Howrah, WEST BENGAL, India, PIN - 711101, by caste Hindu, by profession Business

Admission of Execution (Under Section 58 W.B. Registration Rules, 1962) [Representative] -

Execution is admitted on 20-09-2019 by Mr Ritwik Banerjee, director, Priscon India Pvt Ltd. (Private Limited Company), 28/7, College Road, P.O.- B. Garden, P.S.- Shibpur, Howrah, District:-Howrah, West Bengal, India, PIN - 711103

Indetified by Mr Prasanta Nandy, , . Son of Late B K Nandy, Howrah, P.O. Howrah, Thana: Howrah, , City/Town; HOWRAH, Howrah, WEST BENGAL, India, PIN - 711101, by caste Hindu, by profession Business

t of Fees

ed that required Registration Fees payable for this document is Rs 21/- (E = Rs 21/-) and Registration Fees

by Cash Rs 0/-, by online = Rs 21/-

Online Online Payment using Government Receipt Portal System (GRIPS), Finance Department, Govt. of WB Online on 20/09/2019 12:30PM with Govt. Ref. No. 192019200075811911 on 20-09-2019, Amount Rs. 21/-, Bank State Bank of India (SBIN0000001), Ref. No. CKK6475966 on 20-09-2019, Head of Account 0030-03-104-001-16

Payment of Stamp Duty

Certified that required Stamp Duty payable for this document is Rs. 10,020/- and Stamp Duty paid by Stamp Rs 5,000/-, by online = Rs 5,020/-

Description of Stamp

Stamp: Type: Impressed, Serial no 3843, Amount: Rs.5,000/-, Date of Purchase: 17/09/2019, Vendor name: Arun Sorker

Description of Online Payment using Government Receipt Portal System (GRIPS), Finance Department, Govt. of WB Online on 20/09/2019 12:30PM with Govt. Ref. No. 192019200075811911 on 20-09-2019, Amount Rs: 5,020/-, Bank: State Bank of India (SBIN0000001), Ref. No. CKK6475966 on 20-09-2019, Head of Account 0030-02-103-003-02

Kanstaue Dey

Kaustava Dey
ADDITIONAL DISTRICT SUB-REGISTRAR OFFICE OF THE A.D.S.R. HOWRAH
Howrah, West Bengal

Certificate of Registration under section 60 and Rule 69.
Registered in Book - I
Volume number 0502-2019, Page from 258345 to 258375 being No 050207537 for the year 2019.



Kanstaua Dey

Digitally signed by KAUSTAVA DEY Date: 2019.09.23 11:58:26 +05:30 Reason: Digital Signing of Deed.

(Kaustava Dey) 23-09-2019 11:57:43 ADDITIONAL DISTRICT SUB-REGISTRAR OFFICE OF THE A.D.S.R. HOWRAH West Bengal.

(This document is digitally signed.)