

SLNO-2

Computation of Taxble Income
MEGA CITY PLAZA PVT.LTD

45/15/6, VIVEKANANDA SARANI, KOLKATA - 700 078

Date of Incorporation: 21/02/1997

Previous year - 2016-17

Asst. year - 2017-2018

PAN - AADCM9853D/ Ward 12(4)/Kol

Computation of the Income Tax		
Profit before tax		649,034
Add : Depreciation as per accounts		346,114
		995,148
Less: Depreciation for IT		199,358
Business profit		795,790
Taxable Income (R/O)		795,790
Income Tax @ 29%		230,779
E.C. @ 3%		6,923
INCOME TAX Payable AY 17-18		237,702
Add: Interest u/s 234A		80
u/s 234B		-
u/s 234C		16
		237,798
Less: Advance		
Income Tax paid	200,000	
Less: T.D.S receivable	36,082	
Total tax paid	236,082	236,082
Net Income Tax Payable		1,716
R/O		1,720
Self assessment tax already paid		1,720
		NIL

PROVISION DEFERRED TAX LIABILITY

W.D.V. of the Fixed Assets as per I.T. Act as on 31.3.2017		1,158,407
W.D.V. of the Fixed Assets as per Companies Act as on 31.3.2017		775,828
Income Tax @ 29.87%		
Deffered Tax Asset as on 31.3.2017		114,276
Deffered Tax Asset as on 31.3.2016		72,869
	Timing Difference :	382,579
		114,276
	Profit & Loss A/C credited :	(41,407)
Deffered Tax Liability A/C Dr.		41,407
To Profit & Loss A/C		41,407

Bank:
 United Bank of India, Branch: Kasba
 CA A/c 0074050005713
 IFSC Code: UTBI0KAS151

Kotak Mahindra Bank, Branch: Kasba
 CA A/c
 IFSC Code:

Megacity Plaza (P) Ltd

Siman Kumar

Director

Megacity Plaza (P) Ltd

Dipankar Bhattacharya

Director