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INDIA NON JUDICIAL

পশ্চিমবংগ पश्चिम बंगाल WEST BENGAL

FORM"A"

AFFIDAVIT CUM DECLARATIO

Affidavit cum Declaration of Sri Satwic Vivek Ruia son of Sri Vivek Ruia, aged about 24 years, and working for gain at 21/2, Ballygunge Place, director of Swastic Projects Pvt. Ltd. (herein after referred to as a Promoter) promoter of the proposed project duly authorised vide its resolution dated 28/08/2020.

I, Satwic Vivek Ruia, the director of Swastic Projects Pvt.

being the Promoter of the proposed project do hereby

🚮ly declare, undertake state as under :

2 8 SEP 2020

- 1. That the Owners have a legal title to the land on which the development of the proposed project at 2B, Panditiya Road, Kolkata 700 029, PS Gariahat has been carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoters for development of the real estate project is enclosed herewith.
- 2. That the said land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by Promoter is $31^{\rm st}$ January 2025.
- 4. That seventy per cent of the amount realised by Promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that

That the amount from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.

For Swastic Project

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- of the amount from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That the Promoter shall get the accounts audited within six month after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That Promoter shall take all the pending approval on time, from the competent authorities.

That Promoter has furnished such other documents as ve been prescribed by the rules and regulations made der the Act.

10. That Promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

For Swastic Projects Drt. Ltd.

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VERIFICATION

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom

Verified by me at Kolkata on this 28th September, 2020

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For Swastic Projects Pvt. Ltd.

Director

Deponent

on Identification

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28 SEP 2020