

M/s. SHREE KRISHNA CONSTRUCTION
78, BENTINCK STREET, 5TH FLOOR, KOLKATA - 700 001.

Profit & Loss Account for the year ended 31st March, 2018

<u>PARTICULARS</u>	<u>Amount Rs.</u>	<u>PARTICULARS</u>	<u>Amount Rs.</u>
To Opening Expenses Capitalized (N	76,927,688.42	By Sale of Car Parking Space	4,746,428.00
To Opening Surrender of Tenancy	650,000.00	By Sale Of Office Space	42,737,450.00
To Opening Stock of Parking Space	1,161,040.00	By Extra Development Charges Received	3,117,501.00
To Advertisement Expense	30,000.00	By Rent Received	466,000.00
To Advocate Fee	24,950.00	By Interest Received	25,808.00
To Anti Termite Treatment	23,000.00	By Electricity Charges received	25,503.85
To A.C Machine Expenses	163,579.29	By Interest On Security Deposit of CESC	62.92
To Bank Charges	3,223.00	By Expenses Capitalised (79 Bentinck Street)	63,329.92
To Bricks Expenses	39,000.00	By Closing Stock (Cost Of Construction)	84,927,842.00
To Building UPS	35,169.50	By Closing Stock (Cost Of Park Lift)	2,628,000.00
To CC TV & PA Systems	389,198.30		
To Cement Expenses	123,814.68		
To Consultancy and Architect Fees	110,000.00		
To Compensation of Tenancy	20,000.00		
To Consumable Goods	29,465.30		
To Commission & Brokerage	2,393,616.00		
To Depreciation	21,533.00		
To Door & Windows Expenses	734,561.06		
To Donation	1,100,000.00		
To Electric Charges	169,015.00		
To Electrical Expenses & Fittings	705,422.50		
To Employer ESI Contribution	13,245.00		
To False Ceiling Expenses	10,526.00		
To Fire Fighting Fittings	1,394,651.99		
To Fire NOC Provisional Fee	392,573.00		
To General Expenses	23,347.56		
To Grills & Shutters	110,220.00		
To Housekeeping Materials	8,158.20		
To Housekeeping Labour	70,125.00		
To Interest on Loan taken	5,809,470.00		
To Interest on Partners Capital	109,921.00		
To Iron Expenses	68,510.00		
To KMC fees	14,762,799.00		
To Labour Charges	1,518,966.66		
To Lift Expenses	3,513,064.50		
To Loading, Unloading & Carrying C	14,520.00		
To Marble, Tiles and Others Floor M	319,510.50		
To Mechanical Car Parking Expense	3,640,000.00		
To Murti Expenses	90,000.00		
To Pump	13,232.00		
To Paint	971,769.39		
To Penalty on Service tax	473.00		
To Plumbing Materials Expenses	42,441.03		
To Plywood and Laminate Expenses	116,985.57		
To Postage and Stamp	2,051.00		
To Printing & Stationery	19,706.86		
To Profession Tax	300.00		
To Professional Fees	37,010.00		
To Property Tax	55,196.90		
To Repair & Maintenance Expenses	5,646.00		
To Rounded off	8.46		
To Rubbish Lifting Expenses	12,270.00		
To Safety Expenses	4,975.00		
To Salary & Bonus	912,528.00		
To Sand Expenses	50,020.00		
To Sanitary and Plumbing Expenses	338,966.79		
To Sanitary Wares and Fittings	6,980.25		
To Scaff Holding Expense	63,540.00		
To Security Expenses	193,241.00		
To Signage Expenses	381,345.00		
To Site Office Cleaning Charges	1,582.00		
To Solar System Expenses	32,160.00		
To Staff Welfare	10,303.00		
To Stone Chip Expenses	20,674.00		
To Structural Glassing Expenses	2,211,002.06		
To TDS Filing Fees	179.00		



M/S. SHREE KRISHNA CONSTRUCTION

Shripak Yadav

M/S. SHREE KRISHNA CONSTRUCTION

Yadav

To Telephone/Mobile Expenses	2,912.46
To Trade Licence Fees	1,150.00
To Travelling & Conveyance	41,128.00
To Tenent Service Tax Expenses	317,599.50
To Wall Putty Expenses	223,637.00
To Water Proofing Expenses	54,881.36
To Xerox Charges	910.00
Expenses For 79 Bentinck St	
To Electric Charges (79 Bentinck St)	3,330.92
To Property Tax (79 Bentinck Street)	59,999.00
To Net Profit Transfer to Cap Accour	15,803,906.68
	<u>138,737,925.69</u>

138,737,925.69

A. K.SARAF & CO
FRN : 325864E
Chartered Accountant
50 Weston Street
3rd Floor, Room No.302,
Kolkata-700 012



AYUSH MODI
Partner
Membership No. 306497
Date: 13.08.2018

M/S. SHREE KRISHNA CONSTRUCTION

Sipesh Yadava
Partner

M/S. SHREE KRISHMA CONSTRUCTION

Jadava
Partner

DETAILS OF FIXED ASSET & DEPRECIATION AS ON 31st MARCH, 2018

SCHEDULE - A

<u>Sl. No.</u>	<u>Particulars</u>	<u>WDV as on 1-Apr-17</u>	<u>Addition Durg. The Yr.</u>	<u>Date of Addition</u>	<u>Sold Durg. The Yr.</u>	<u>Total Cost</u>	<u>Rate of Dep.</u>	<u>Depreciation for the Year</u>	<u>WDV as on 31-Mar-18</u>
1	CCTV Camera	8,378.00				8,378.00	15%	1,257.00	7,121.00
2	Computer	9,304.00				9,304.00	40%	3,722.00	5,582.00
3	Printer	3,339.00				3,339.00	40%	1,336.00	2,003.00
4	Plant & Equipments	8,015.00				8,015.00	15%	1,202.00	6,813.00
5	Drill Machine	3,482.50				3,482.50	15%	522.00	2,960.50
6	Furniture and Fittings	10,312.00	70,880.00	08.12.2017		81,192.00	10%	4,575.00	76,617.00
7	Grinding Machine	1,403.00				1,403.00	15%	210.00	1,193.00
8	Aluminium Ladder	12,709.50				12,709.50	15%	1,906.00	10,803.50
9	Software (MS Word, Excel)	17,007.00				17,007.00	40%	6,803.00	10,204.00
		<u>73,950.00</u>	<u>70,880.00</u>			<u>144,830.00</u>		<u>21,533.00</u>	<u>123,297.00</u>



MRS. SUREE KANAKA CONSTRUCTION

Suree Kanaka
Director

08/03/2018

MRS. SUREE KANAKA CONSTRUCTION

Suree Kanaka
Director

08/03/2018

M/s. SHREE KRISHNA CONSTRUCTION
78, BENTINCK STREET, 5TH FLOOR, KOLKATA - 700 001

SCHEDULE - B

Details of Sundry Debtors As on 31st March 2018

<u>Sl.No.</u>	<u>Particulars</u>	<u>Amount Rs.</u>
1	Aakash Maskara (Receivable Against 5D)	345,771.00
2	Ajay Kumar Agarwal (Car Space Receivable)	713,206.00
3	Bengal Enterprises(Receivable Against Unit A)	192,644.00
4	Bharat S. Naik(Receivable 2E)	833.00
5	Clifton Business Pvt. Ltd. (Car Space Receivable)	128,375.00
6	Haresh Mehata (Receivable 2H)	63,538.00
7	M/s Chemico (Receivable 2C)	37,909.00
8	Nikhil Nathani (Receivable Office- 5B)	1,500.00
9	Prograssive Packaging and Crescent Paper Waxers (Rece 2I)	180,570.00
10	Ralson India Ltd(Receivable 1B)	534,909.50
11	Reliance Jio Infocom Limited(Rent Receivable)	29,585.00
12	Sabita Banertjee(Receivable 3H)	1,572,500.00
13	Shri Sashi & Smt. Saroj Kesharwani(Race 1H)	33,039.00
14	Shyam Sundar Daluka (Receivable 2K)	178,767.00
15	Sumati Properties Pvt Ltd(Receivable Office No-1G)	61,238.00
16	Tarun Banerjee (Receivable 3G)	522,500.00
17	Uma Properties(Receivable Office)	3,871,232.00
TOTAL		8,468,116.50

SCHEDULE - C

Details of Advance to Suppliers As on 31st March 2018

<u>Sl.No.</u>	<u>Particulars</u>	<u>Amount Rs.</u>
1	Abani Kumar Paul	15,000.00
2	Balaji Agency	120,000.00
3	Navkaar Construction Services	150,964.00
4	Subhro Paul	71,000.00
TOTAL		356,964.00

SCHEDULE-D

DETAILS OF BANK BALANCE AS ON 31ST MARCH, 2017

<u>Sl.No.</u>	<u>Particulars</u>	<u>Amount Rs.</u>
1	HDFC Bank Ltd. (Stepen House Br. C/A No. 50200017636692) IFSC Code: HDFC0000008	10,250.00
2	HDFC Bank Ltd. (Statesman House Br. C/A No. 13038630000100) IFSC Code: HDFC0001303	9,743.63
TOTAL		19,993.63



M/S. SHREE KRISHNA CONSTRUCTION

Sipak Yaduka

PARTNER

M/S. SHREE KRISHNA CONSTRUCTION

Sipak Yaduka

Partner

**M/s. SHREE KRISHNA CONSTRUCTION
78, BENTINCK STREET, 5TH FLOOR, KOLKATA - 700 001**

SCHEDULE - E

Sl NO.	Name of Partners	PSR	Interest on		Capital as on 01.04.17	Introduced during the year	Interest on Capital	Interest on Drawing	Share of Profit/Loss	Withdrawn during the year	Balance as on 31-03-2018
			Capital	provided/charg ed							
1	Avinash Kr Yaduka	25%	Nil		744,808.42	100,000.00	-	-	3,950,976.67	370,043.25	4,425,741.84
2	Dipak Yaduka	25%	12%		(2,235,044.34)	4,250,000.00	-	177,864.00	3,950,976.67	100,043.25	5,688,025.08
3	Manju Devi Yaduka	25%	12%		2,234,834.73	-	199,858.00	-	3,950,976.67	1,000,043.25	5,385,626.15
4	Vandana Agarwal	12.5%	6%		1,072,380.12	1,500,000.00	70,259.00	-	1,975,488.34	21.62	4,618,105.83
5	Vikram Saraogi	12.5%	6%		294,486.06	-	17,668.00	-	1,975,488.34	21.63	2,287,620.76
					2,111,464.98	5,850,000.00	287,785.00	177,864.00	15,803,906.68	1,470,173.00	22,405,119.66

M/S. SHREE KRISHNA CONSTRUCTION
Dipak Yaduka
Partners

M/S. SHREE KRISHNA CONSTRUCTION
Dipak Yaduka
Partners



SCHEDULE - F

DETAILS OF UNSECURED LOAN AS ON 31ST MARCH, 2018

<u>Sl.No.</u>	<u>Particulars</u>	<u>Amount Rs.</u>
1	Aakansha Advisory Services Pvt. Ltd.	3,724,758.00
2	Abinash Thakur	25,684.00
3	Adhir Kumar Biswas	709,518.00
4	Amit Jain HUF	90,000.00
5	Amit Kumar Chaurasia	17,800.00
6	Arun Kumar Agarwal HUF	298,760.00
7	Arun Kumar Mishra	492,693.00
8	Asha Kedia	114,480.00
9	Ashok Kumar Burman HUF	2,000,000.00
10	Ashok Kumar Lohia	23,809.00
11	Avinash Yaduka HUF	376,687.00
12	Awadh Kishor Pandey	55,532.00
13	Baby Shaw	441,128.00
14	Bardana Traders	1,005,917.00
15	Basant Kumar Poddar	406,797.00
16	Basant Kumar Poddar HUF	82,333.00
17	Basudeo Prasad Yaduka (Loan)	2,147,603.00
18	Basudeo Prasad Yaduka HUF	301,500.00
19	Bhagwati Devi Sharma	809,675.00
20	Bimal Chakraborty	448,918.00
21	Bimal Kumar Jain	550,000.00
22	Bimal Kumar Jain HUF (Loan)	55,000.00
23	Bishwanath Kesan	1,806,453.00
24	Blossom Tie-Up Pvt. Ltd.	5,000,000.00
25	Brightstar Tie-Up Pvt. Ltd.	1,403,503.00
26	Chandan Kr. Jaiswara	279,653.00
27	Chandarmala	310,000.00
28	Chandra Kala Chourasia	366,085.00
29	Chetan Kumar Jain HUF	97,586.00
30	Chouthi Ram Murarka	18,000.00
31	Clifton Business Pvt. Ltd. (Loan)	1,005,917.00
32	Dhanganga Realestate Pvt. Ltd.	644,217.00
33	Dipak Yaduka HUF	1,524,951.00
34	Disha Distributors LLP	5,000,000.00
35	Frigid Tradecom Pvt. Ltd.	2,500,000.00
36	Ghanshyam Agarwal	366,790.00
37	Ghanshyam Kumar Thakur	501,839.00
38	Govind Kumar Jha	474,979.00
39	Gravity Mercantile Pvt. Ltd.	1,000,000.00
40	Hasti Ram Sharma	207,453.00
41	Hitesh Kumar Poddar	162,150.00
42	Indu Jain	780,000.00
43	Iswar Chand Chourasia	546,313.00
44	Jay Prakash Chaurasia	302,499.00
45	Jay Prakash Mishra	561,069.00
46	Kameshwar Thakur	130,998.00
47	Kamta Prasad Chourasia	351,817.00
48	Kautuk Kr. Karmakar	187,117.00
49	Kedar Nath Thakur II	165,165.00
50	Kusum Poddar	388,980.00
51	Ladlos Construction Private Limited	2,500,000.00
52	Lakhindar Jaiswara	187,823.00
53	Mahabir Prasad Mawatwal	201,331.00
54	Mahesh Mandal	108,389.00
55	Mangilal Lunia HUF	121,394.00
56	Manish Yaduka HUF	251,417.00
57	Manoj Kumar Singh	105,320.00
58	Maruti Thakur	312,150.00
59	Mukti Jha	100,147.00



M/S. SHREE KRISHNA CONSTRUCTION

Dipak Yaduka

Partner

M/S. SHREE KRISHNA CONSTRUCTION

Maduln

Partner

60	Nathmal Khaitan	113,431.00
61	Niranjan Jha	279,369.00
62	Nutan Chaurasia	302,800.00
63	Om Prakash Mishra	648,600.00
64	Panna Lal Nopani	377,647.00
65	Parasnath Gupta	236,291.00
66	Pawan Joshi	301,823.00
67	Pradip Kumar jain HUF	70,000.00
68	Puja Khandelwal	404,266.00
69	Rachna Jain	210,000.00
70	Rahul Chaurasia	302,700.00
71	Raj Kumari Mishra	189,136.00
72	Ram Ashish Singh	468,130.00
73	Ram Dular Shaw	2,054,314.00
74	R.A. Singh HUF	57,393.00
75	Rasili Barter Pvt. Ltd.	2,159,677.00
76	Ratan Chandra Chakraborty	116,440.00
77	Ratan Lal Agarwal	106,030.00
78	Ravi Ranjan Guha	345,040.00
79	Rekha Sharma	304,681.00
80	Rekha Yaduka	1,038,915.00
81	Sahdeo Singh	72,119.00
82	Samir Das	136,763.00
83	Samir Saha	109,000.00
84	Sandeep Kumar Chourasia	69,223.00
85	Sanjay Kumar Agarwal HUF	2,468,628.00
86	Santosh Kumar Jalan	4,198,871.00
87	Shrawan Agarwal	19,620.00
88	Sashi Enterprises Ltd.	351,750.00
89	Shibu Uraon	223,122.00
90	Shila Devi Jhunjhunwala	2,000,000.00
91	Sreyans Jain	650,000.00
92	Startree Commodeals Pvt. Ltd.	2,358,285.00
93	Sudha V Thakkar	135,566.00
94	Sumati Kumar Jain HUF	130,273.00
95	Sumit Shaw	16,800.00
96	Sungold Vincom Pvt. Ltd.	1,805,663.00
97	Sunil Prasad	120,465.00
98	Sunita Mishra	64,310.00
99	Sunita Sharma	354,530.00
100	Suresh Prasad Murarka	17,800.00
101	Sushil Kumar Minj	711,131.00
102	Sushila Agarwal	118,903.00
103	Ved Prakash Vishal Maharwal(HUF)	376,939.00
104	Vinod Kumar Jain	373,550.00
105	Vinod Kumar Jain HUF	398,656.00
106	Vinod Nathalal Thakkar	221,892.00
	TOTAL	71,740,639.00



SCHEDULE - G

DETAILS OF SUNDRY CREDITORS AS ON 31ST MARCH, 2018

<u>Sl.No.</u>	<u>Particulars</u>	<u>Amount Rs.</u>
1	Ashok Kumar Sushil Kumar HUF	364,439.00
2	Asim das	20,466.00
3	Balaji Metal Works	12,550.00
4	Bhabesh Das	16,998.00
5	Exhibit Media Pvt Ltd	48,810.00
6	Gopal Pandit	5,903.00
7	Group 3 Securities	20,184.00
8	Indar Electric co	1,750.00
9	Integral Fire Protection	60,529.00
10	Krishna Park Infracon(P) Ltd	1,003,040.00

M/S. SHREE KRISHNA CONSTRUCTION

Ripal Yadava

Partner

M/S. SHREE KRISHNA CONSTRUCTION

Yadava

11	Millennium Classics	18,736.00
12	N.S. Fabrication	35,682.00
13	Radha Marble & Garnite Pvt Ltd	13,858.00
14	Rajesh Kumar Jain HUF	426,893.00
15	Rajesh Maskara HUF	861,781.00
16	Ronak Bohra	123,025.00
17	Rupesh Kumar Jain HUF	462,652.00
18	Saent India Engineering Consultants Pvt Ltd	27,000.00
19	Shree Krishna Chambers Facility Management Pvt. Ltd.	46,861.00
20	Shanco	498.00
21	Vidhi Engineering Works	101,617.19
22	Viga Colors	163,512.00
23	Vodafone Mobile Services Ltd	3.12
24	Yaduka & Co(Professional Fees)	24,630.00
25	CESC Limited (79 Bentinck Street)	227.08
26	Salary Payable	63,760.00
	TOTAL	<u>3,925,404.39</u>

SCHEDULE - H

DETAILS OF DUTIES AND TAXES PAYABLE AS ON 31ST MARCH, 2018

<u>Sl.No.</u>	<u>Particulars</u>	<u>Amount Rs.</u>
1	TDS Payable	570,609.00
2	Fire NOC Payable	392,573.00
3	ESI Payable	1,561.00
	TOTAL	<u>964,743.00</u>

M/S. SHREE KRISHNA CONSTRUCTION

Sripak Yaduka
Partner

M/S. SHREE KALPANA CONSTRUCTION

Yaduka
Partner



SCHEDULE - I**DETAILS OF ADVANCE AGAINST UNITS AS ON 31ST MARCH, 2018**

<u>Sl.No.</u>	<u>Particulars</u>	<u>Amount Rs.</u>
1	Aakash Maskara (Office No- 5D)	4,066,200.00
2	Nikhil Nathani (Office No-5B)	1,340,951.00
3	Sabita Banerjee (Office No- 3H)	2,000,000.00
4	Shyam Sundar Daluka (Office No .2K)	1,121,000.00
5	Sumati Properties P. Ltd. (Office 1G)	1,725,300.00
6	Tarun Banerjee (Office No. 3G)	1,000,000.00
7	Ajay Kumar Agarwal (Car Space)	772,540.00
8	Ramesh Kumar Gupta (Against Car Space)	665,076.00
9	Bengal Enterprises(A)	97,500.00
TOTAL		12,788,567.00

SCHEDULE - J**DETAILS OF APPLICATION DEPOSIT AGAINST OFFICE AS ON 31ST MARCH, 2018**

<u>Sl.No.</u>	<u>Particulars</u>	<u>Amount Rs.</u>
1	Krishna Park Infracon(Application Deposit)	500,000.00
2	Santana Saha(Application Deposit)	250,000.00
TOTAL		750,000.00

SCHEDULE - K**DETAILS OF OTHERS DEPOSIT AS ON 31ST MARCH, 2018**

<u>Sl.No.</u>	<u>Particulars</u>	<u>Amount Rs.</u>
1	Aakash Maskara (Deposit Against 5D)	201,445.00
2	Abdul Moin (Deposit 1E-A)	83,829.00
3	Abdul Moin (Deposit 1E-B)	14,552.00
4	Ajay Kumar Agarwal (Car Space)	128,375.00
5	Anjani Rungta (Deposit Against 5C)	48,921.00
6	Attar Ali Khan and Anwar Ali Khan (Deposit 2j)	19,984.00
7	Bengal Enterprises(A)	79,934.00
8	Bharat S Niak (Deposit 2E)	52,982.00
9	Chiranjilal Bansidhar Goyal (Deposit Agst. 1D)	44,784.00
10	Clifton Business Pvt. Ltd. (Car Space)	128,375.00
11	H S S Industries 3J (Deposit)	21,711.00
12	Haresh Meheta (Deposit Against 2H)	63,538.00
13	Jamnandas Ghanshyamdas Khanchandani (Dep 1F)	80,852.00
14	Jayant Saha (Deposit)	128,375.00
15	Lalita Bilotia (Deposit Agst. 5H)	43,694.00
16	M/s Chemico (Deposit 2C)	41,850.00
17	Pawan Kumar Goyal (Deposit Agst. Unit No. 1A)	158,716.00
18	Prakash Goyal (Deposit Agst. Unit No. 1C)	158,818.00
19	Prem Ratan Maheshwari (Deposit Agst. 3F)	45,949.00
20	Pristine Realtors Pvt. Ltd. (Deposit Agst. Unit 2F)	81,057.00
21	Prograssive Packaging and Crescent Paper Waxers (Deposit 2I)	180,570.00
22	Ralson India Ltd(Deposit 1B)	188,461.00
23	Ramesh Kumar Gupta & Vaibhav Gupta (Deposit 5K)	248,748.00
24	Rupa M Panchmia 5M (Deposit)	21,963.00
25	Saket Bajla (Deposit Agst 5I)	46,154.00
26	Samapti Saha (Deposit Agst. 3C)	79,827.00
27	Sanjay Kumar Daluka & Shyam Sundar Daluka (Dep 2K)	22,093.00
28	Sirish Naik (Deposit 3B)	235,089.00
29	Sri Sashi & Smt. Saroj Kesharwani (Deposit)	24,185.00
30	Sumati Properties Pvt. Ltd. (Deposit Agst. 1G)	36,828.00
31	Vaishnomata Vanijya Pvt. Ltd (Deposit 5A)	46,974.00
32	Vinay Kumar Beriwal (Deposit 2A)	96,024.00
33	Vinay Kumar Beriwal (Deposit 2B)	34,843.00
34	Vinay Kumar Beriwal (Deposit 2D)	47,858.00
TOTAL		2,937,358.00



MR. SHRI KANTAR PENTAGON

Shri Kantar
Partner

Partner

M/S. SHREE KRISHNA CONSTRUCTION

Shri Kantar
Partner

SCHEDULE - L

DETAILS OF ADVANCE ON MAINTENANCE AS ON 31ST MARCH, 2018

<u>Sl.No.</u>	<u>Particulars</u>	<u>Amount Rs.</u>
1	Pristine Realtors Pvt. Ltd (Office 2F)	5,471.00
2	Samapti Saha (Office No. 3C)	5,350.00
	TOTAL	10,821.00

SCHEDULE - M

DETAILS OF SECURITY DEPOSIT PAYABLE AS ON 31.03.2018

<u>Sl.No.</u>	<u>Particulars</u>	<u>Amount Rs.</u>
1	SD of Kolkata Trading Corporation	5,629.00
2	Security Deposit of Integral Fire Protection	127,977.00
3	Security Deposit of Navkaar Construction Services	31,211.00
4	Security Deposit of N.S.Fabrications	66,348.00
5	Security Deposit of Pradeep Ranjan Deb	11,112.00
6	Security Deposit of Souvik Deb	6,546.00
7	Security Deposit Against Wall Putty	75,973.00
8	Security Deposit of Asim Das	54,520.00
9	Security Deposit of Bhabesh Das	587,925.00
10	Security Deposit of Gopal Pandit	133,966.00
11	Security Deposit of Mack Insurance Surveyors & Loss Assessors Pvt	100,000.00
12	Security Deposit of Reliance Jio Infocomm Ltd(Rent)	40,000.00
13	Security Deposit of Satyam Plywood Industries(Rent)	100,000.00
14	Security Deposit of S.C.C. Engineering(Rent)	100,000.00
	TOTAL	1,441,207.00

SCHEDULE - N

SIGNIFICANT ACCOUNTING POLICIES

1. The accounts are prepared on Historical Cost Convention following Mercantile Method of Accounting.
2. Income And Expenditure are recognised on Accrual Basis.
3. Sale of Units are accounted for as and when the Units are given possession to the Unit owners. Sale Value is taken at the price agreed.
4. Inventories (WIP) are valued at the lower of cost and the net realisable value (On FIFO Basis) after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, excluding GST thereon.
 - 1) Construction Cost is valued at the aggregate of all expenses incurred for the whole project minus proportion of the said aggregate allocable to the Units sold during the year.
5. Fixed Assets are stated at their Written Down Value as per Income Tax Act,1962
6. Depreciation is charged under written down value method at the rates and in the manner as prescribed under Income Tax Rules, 1962.
7. Unless otherwise specified the accounts are drawn out in accordance to normally accepted accounting principles.
8. Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of such asset. Qualifying asset refers to the tangible assets and intangible assets and also include inventories that require a period of twelve months or more to bring them to saleable condition..All the other borrowing costs are charged to the Statement of Profit and Loss.

M/S. SHREE KRISHNA CONSTRUCTION

Partner

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