



# NEELKANTH NIRMAN PVT. LTD.

## PROMOTERS & DEVELOPERS

Regd. Office : 17/H/8, Balai Singhi Lane, 1st Floor, Kolkata-700 009

Corp. Office : Shiva Heights, 171A, Ramesh Dutta Street, Gr. Floor, Kolkata-700 006

Ph. : +91 9073129999, Website : www.nnpl.in, E-mail : neelnirman@gmail.com, info@nnpl.in

CIN No.- U45201WB2004PTC099071 • GSTIN- 19AACCN0826A1ZY

ISO 9001:2015 REGISTERED



Certificate No. : AB60181020111N

To  
The Members,

### NEELKANTH NIRMAN PRIVATE LIMITED

Your Directors have pleasure in presenting Annual Report together with the Audited Accounts of your Company for the financial year ended 31st March, 2020.

#### 1. Financial Summary: -

(Amount in `)

Particulars	Current Year 2019-20	Previous Year 2018-19
Total Revenue	7,08,34,075.63	61,86,807.35
Profit or Loss before Tax	29,81,680.01	3,07,350.37
Less: Tax Expenses	7,96,161.00	1,59,640.00
<b>Profit / (Loss) After Tax</b>	<b>21,85,519.01</b>	<b>1,47,710.37</b>
Add: Balance b/f from previous year	1,97,47,649.01	1,96,36,629.64
Balance Profit / (Loss) c/f to next year	2,19,33,102.02	1,97,47,649.01

#### 2. Dividend: -

The Board of Directors of the company is not recommending any dividend for the Financial Year 2019-20.

#### 3. Transfer of Unclaimed Dividend to Investor Education and Protection Fund:-

The provisions of Section 125 of the Companies Act, 2013 do not apply, as there was no dividend declared and paid during the financial year and preceding financial years.

#### 4. Transfer to Reserve:

The Board of Directors of the company has not transferred any amount to the Reserve.

#### 5. State of Company's Affairs: -

Your Directors are optimistic about company's business and hopeful of better performance in next year.

#### 6. Change in Nature of Business: -

There have been no significant changes in the nature of business.

#### 7. Material changes effecting the financial position of the company: -

No events/material changes have occurred after the balance sheet date till the date of the report which may affect the financial position of the company.

#### 8. Details of significant and material orders passed by the regulators, courts and tribunals: -

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

#### 9. Details of subsidiary, joint venture or associates:

The Company does not have any Subsidiary, Joint venture or Associate Company.

#### 10. Deposits: -

During the financial year, Company has not accepted any deposits. Neither, any deposits of previous year are Unpaid or Unclaimed during the financial year.

**11. Statutory Auditors: -**

M/s Agarwal Arun & Associates, Chartered Accountants, 32, Ezra Street, Room No 515, , Kolkata – 700 001 who are the statutory auditors of the company, hold office up to the conclusion of the forth coming Annual General Meeting (AGM) and are eligible for re-appointment.

**12. Explanation on Auditor's Report :-**

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

**13. Issue of Equity Shares with Differential Rights, Sweat Equity, ESOS, etc.: -**

During the financial year, the company has not issued any equity shares with differential rights, any sweat equity shares or any shares under employee stock option scheme.

**14. Changes in Share Capital: -**

During the current Financial Year, there is no change in share capital of the company.

**15. Extract of Annual Return: -**

The extract of Annual Return in Form No. MGT- 9 as required under Section 92(3) of the Companies Act, 2013 for the financial year ended 31st March, 2020 is annexed herewith and forms part of this report.

**16. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo: -**

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. The total Foreign Exchange Inflow was ` Nil and Outflow was ` Nil during the year under review.

**17. Corporate Social Responsibilities Activities: -**

The Provisions related to Corporate Social Responsibility as per Companies Act, 2013 read with Rules is not applicable to the company during the year.

**18. Details of Director and Key Management Personnel: -**

Directors / key managerial person has been appointed and resigned during the Year.

**19. Number of Board Meeting held: -**

During the Financial Year 2019-20, meeting of Board of Directors of the company were held on 10/04/2019, 08/07/2019, 20/08/2019, 02/09/2019, 30/09/2019, 04/11/2019, 07/11/2019, 03/01/2020 and 18/03/2020.

**20. Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013: -**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year.

**21. Particulars of Contracts or Arrangements made with Related Parties: -**

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year.

**22. Risk Management Policy: -**

Your company is adopting proper system and control measures for controlling and identifying risk management areas. Your Board feels that the systems and measures adopted by your company are adequate in safeguarding any risk of the company.

**23. Adequacy of Internal Financial Control :-**

The company has in place adequate financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed.

**24. Establishment of Vigil Mechanism: -**

The provision of establishment of Vigil Mechanism U/s 177(9) to Companies Act, 2013 is not applicable to the company.

**25. Obligation of Company under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013: -**

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and Company has not received any complaint of harassment.

**26. Directors' Responsibility Statement: -**

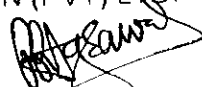
Pursuant to the provision of section 134(5) of the Companies Act 2013, your Directors confirmed that:

- a) In the preparation of the Annual Accounts for the Financial year ended 31st March 2020, the applicable Accounting Standards have been followed and there is no material departure from the same;
- b) The directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2020 and of the profit of the company for that period.
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors have prepared the annual accounts on a going concern basis.
- e) The directors have devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

**27. Acknowledgements: -**

The Directors express their sincere appreciation for the assistance and co-operation received from the employees, Central & State Government, Bankers and others associated with the Company and wish to thank the banks, shareholders and business associates for their continued support and cooperation.

For & on the behalf of the Board  
NEELKANTH NIRMAN (PVT) LTD.

  
DIRECTOR

NEELKANTH NIRMAN (PVT) LTD.

  
DIRECTOR

Place: Kolkata

Brijesh Kumar Agrawal  
Director

Ankit Agrawal  
Director

Date: 16/09/2020

DIN : 00542311

DIN : 06627934

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
**As on financial year ended on 31.03.2020**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U45201WB2004PTC099071
2	Registration Date	9/7/2004
3	Name of the Company	NEELKANTH NIRMAN PRIVATE LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON GOVERNMENT COMPANY
5	Address of the Registered office & contact details	17/H/8, BALAI SINGHI LANE, KOLKATA - 700 009 PHONE NO. +91 7439168077 E-mail : neelnirman@gmail.com
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NOT APPLICABLE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
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(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	CONSTRUCTION	41001	100%
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
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SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NIL				
2					
3					

IV. SHARE HOLDING PATTERN									
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(Equity share capital breakup as percentage of total equity)

**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF		243,475	243,475	100.00%		243,475	243,475	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
<b>Sub Total (A) (1)</b>		243,475	243,475	100.00%		243,475	243,475	100.00%	0.00%

(2) Foreign									
a) NRI Individuals			-	0.00%		-	0.00%	0.00%	0.00%
b) Other Individuals			-	0.00%		-	0.00%	0.00%	0.00%
c) Bodies Corp.			-	0.00%		-	0.00%	0.00%	0.00%
d) Any other			-	0.00%		-	0.00%	0.00%	0.00%
<b>Sub Total (A) (2)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>TOTAL (A)</b>	-	243,475	243,475	100.00%	-	243,475	243,475	100.00%	0.00%
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds			-	0.00%		-	0.00%	0.00%	0.00%
b) Banks / FI			-	0.00%		-	0.00%	0.00%	0.00%
c) Central Govt			-	0.00%		-	0.00%	0.00%	0.00%
d) State Govt(s)			-	0.00%		-	0.00%	0.00%	0.00%
e) Venture Capital Funds			-	0.00%		-	0.00%	0.00%	0.00%
f) Insurance Companies			-	0.00%		-	0.00%	0.00%	0.00%
g) FIs			-	0.00%		-	0.00%	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%		-	0.00%	0.00%	0.00%
i) Others (specify)			-	0.00%		-	0.00%	0.00%	0.00%
<b>Sub-total (B)(1):-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian			-	0.00%		-	0.00%	0.00%	0.00%
ii) Overseas			-	0.00%		-	0.00%	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%		-	0.00%	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%		-	0.00%	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%		-	0.00%	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%		-	0.00%	0.00%	0.00%
Foreign Nationals			-	0.00%		-	0.00%	0.00%	0.00%
Clearing Members			-	0.00%		-	0.00%	0.00%	0.00%
Trusts			-	0.00%		-	0.00%	0.00%	0.00%
Foreign Bodies - D R			-	0.00%		-	0.00%	0.00%	0.00%
<b>Sub-total (B)(2):-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Total Public (B)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
<b>Grand Total (A+B+C)</b>	-	243,475	243,475	100.00%	-	243,475	243,475	100.00%	0.00%

**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	BRIJESH KUMAR AGARWAL	64,350	26.43%		64,350	26.43%		0.00%
2	ISHAWAR KUMAR AGARWAL	8,500	3.49%		8,500	3.49%		0.00%
4	ASHA DEVI AGRAWAL	107,500	44.15%		107,500	44.15%		0.00%
5	BRIJESH KUMAR AGARWAL HUF	59,375	24.39%		59,375	24.39%		0.00%
11	SANTOSH AGARWAL	3,750	1.54%		3,750	1.54%		0.00%

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**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year				0.00%		0.00%
2	Name						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year				0.00%		0.00%

**(iv) Shareholding Pattern of top ten Shareholders***(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%
2	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	BRIJESH KR AGARWAL						
	At the beginning of the year			64,350	26.43%	64,350	26.43%
	Changes during the year			-	0.00%	64,350	26.43%
	At the end of the year				0.00%	64,350	26.43%

2	ANKIT AGRAWAL					
	At the beginning of the year			-	0.00%	0.00%
	Changes during the year				0.00%	0.00%
	At the end of the year			-	0.00%	0.00%
3	TIMIR CHAKRABORTY					
	At the beginning of the year			-	0.00%	0.00%
	Changes during the year			-	0.00%	0.00%
	At the end of the year			-	0.00%	0.00%

4	PRAKASH KHEMKA					
	At the beginning of the year			-	0.00%	0.00%
	Changes during the year			-	0.00%	0.00%
	At the end of the year			-	0.00%	0.00%

#### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	32,070,584.95	84,955,535.00		117,026,119.95
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
<b>Total (i+ii+iii)</b>	<b>32,070,584.95</b>	<b>84,955,535.00</b>	<b>-</b>	<b>117,026,119.95</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	42,500,000.00	16,829,711.00		59,329,711.00
* Reduction	(12,458,202.69)	(10,752,251.00)		(23,210,453.69)
<b>Net Change</b>	<b>30,041,797.31</b>	<b>6,077,460.00</b>	<b>-</b>	<b>36,119,257.31</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	62,112,382.26	91,032,995.00		153,145,377.26
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
<b>Total (i+ii+iii)</b>	<b>62,112,382.26</b>	<b>91,032,995.00</b>	<b>-</b>	<b>153,145,377.26</b>

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount (Rs/Lac)
		Name	B K Agarwal	A D Agarwal	
	Designation				
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961		1,500,000	720,000	1,500,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	<b>Total (A)</b>		<b>1,500,000</b>	<b>720,000</b>	<b>3,720,000</b>
	<b>Ceiling as per the Act</b>				

**B. Remuneration to other Directors**

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				3,720,000
	Overall Ceiling as per the Act				

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name			
		Designation	CEO	CFO	CS
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit - others, specify				-
5	Others, please specify				-
	Total				-

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					





# AGARWAL ARUN & ASSOCIATES

Chartered Accountants

32 Ezra Street, Room No. 515  
Kolkata - 700001  
Ph. : 033-22353079, M. : +919432301663  
E-mail Id : ankit\_verycool@rediffmail.com

## Independent Auditors' Report

To the Members of **M/s NEELKANTH NIRMAN PRIVATE LIMITED**

### REPORT ON THE AUDIT OF STANDALONE FINANCIAL STATEMENTS

#### OPINION

We have audited the accompanying Standalone financial statements of **M/s NEELKANTH NIRMAN PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its Profit and its cash flows for the year ended on that date.

#### BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

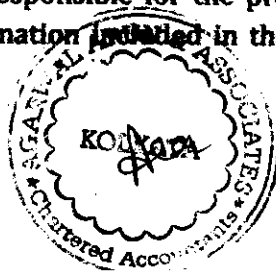
#### KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

#### INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to



Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STANDALONE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of



not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2016("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Kolkata

Date : 16/09/2020



For, AGARWAL ARUN & ASSOCIATES

Chartered Accountants

FRN 323462E

*Arun Kumar Agarwal*

(Arun Kumar Agarwal)

Proprietor

M No. 054950

UDIN: 20054950AAAABX2576

**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**  
**(Referred to above in paragraph '1' of our Report of even date)**

In terms of the information and explanation given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we report that:

- i. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
b) All the fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification.  
  
c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deed of immovable property is held in the name of the Company.
- ii. According to the information and explanation given to us the inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable and no material discrepancies were noticed on physical verification.
- iii. The Company has not granted any loans, secured or unsecured to Companies, firms Limited Liabilities Partnerships, or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly, clause 3 ( iii) of the Order is not applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 186 in respect of loan granted, guarantees provided and investment made. However, the company has not granted any loan and guarantees provided under section 185 of the Companies Act, 2013.
- v. The Company has not accepted any deposit from the public within the meaning of section 73 to 76 of the Act, Accordingly, clause 3 ( v ) of the Order is not applicable.
- vi. The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013,
- vii. a) According to the information and explanations given to us and on the basis of our examination of the books of accounts and records of the Company, the Company is regular in depositing undisputed Statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Value added Tax, Service Tax, Goods and Services Tax, Duty of Customs, Duty of Excise, cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, there are no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at 31st March, 2020 for a period exceeding six months from the date they become payable.  
  
b) According to the information and explanations given to us, there are no disputed dues of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Value added Tax, Service Tax, Goods and Services Tax, Duty of Customs, Duty of Excise, cess and any other statutory dues.
- viii. In our opinion and according to explanation given to us, the Company has not defaulted in repayment of loan or borrowings to financial institutions and Banks.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.



- x. In our opinion and according to the information and explanations given to us by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company has entered transaction with related parties in compliance with the provisions of section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. In our opinion and according to the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv. In our opinion and according to the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.
- xvi. In our opinion and according to the information and explanations given by the management, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

Place : Kolkata

Date : 16/09/2020

For, AGARWAL ARUN & ASSOCIATES  
Chartered Accountants

FRN 323462E



*Arun Kumar Agarwal*

(Arun Kumar Agarwal)

Proprietor

M No. 054950

UDIN: 20054950AAAABX2576

## ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

(Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"))

We have audited the internal financial controls over financial reporting of NEELKNATH NIRMAN PRIVATE LIMITED ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India" (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditor's Responsibility

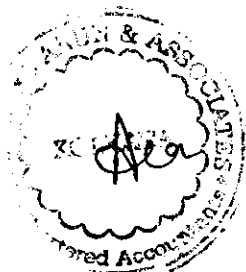
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.



A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India" (ICAI).

Place : Kolkata

Date : 16/09/2020

For, AGARWAL ARUN & ASSOCIATES

Chartered Accountants

FRN 323462E



*Arjun Agarwal*

(CA Arun Kumar Agarwal)

Proprietor

M No. 054950

UDIN: 20054950AAAABX2576



# NEELKANTH NIRMAN PRIVATE LIMITED

## BALANCE SHEET AS AT 31ST MARCH, 2020

	Notes	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholders Funds</b>			
Share Capital	2	2,434,750.00	2,434,750.00
Reserves & Surplus	3	28,937,352.02	26,751,899.01
<b>Non-Current Liabilities</b>			
Long-Term Borrowings	4	62,112,382.26	32,070,584.95
<b>Current Liabilities</b>			
Short-Term Borrowings	5	91,032,995.00	84,955,535.00
Trade Payables	6	5,098,128.19	12,837,036.79
Other Current Liabilities	7	61,032,235.18	26,962,858.15
Short-Term Provisions	8	796,161.00	159,640.00
<b>TOTAL</b>		<b>251,444,003.65</b>	<b>186,172,303.90</b>

### ASSETS

<b>Non-Current Assets</b>			
Property, Plant & Equipoment	9	8,420,990.09	9,055,523.00
Tangible Assets			37,499.00
Long Term Loans and Advances	10	37,499.00	
<b>Current Assets</b>			
Inventories	11	162,518,925.62	108,082,769.44
Trade Receivables	12	20,278,662.00	3,297,580.00
Cash and Cash Equivalent	13	5,272,653.72	1,615,128.42
Short-term Loans and Advances	14	54,915,273.22	64,083,804.04
<b>TOTAL</b>		<b>251,444,003.65</b>	<b>186,172,303.90</b>

Summary of significant accounting policies 1

The accompanying notes are an integral part of the financial statements.

FOR AGARWAL ARUN & ASSOCIATES

Chartered Accountants

FRN : 323462E

  
(Arun Kumar Agarwal)  
(Proprietor)

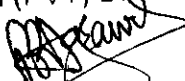
M No, 054950

Place : Kolkata

Date : 16/09/2020



NEELKANTH NIRMAN (PVT) LTD.

  
DIRECTOR

(Brijesh Kumar Agrawal)  
Director  
DIN: 00542311

NEELKANTH NIRMAN (PVT) L

  
DIRECTOR

(Ankit Agrawal)  
Director  
DIN: 06627934

UDIN: 20054950AAAABX2576

# NEELKANTH NIRMAN PRIVATE LIMITED

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

	Notes	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
<b>Income</b>			
Revenue from operations (gross)	15	70,703,683.83	6,128,372.35
Other Income	16	130,391.80	58,435.00
<b>Total Revenue (I)</b>		<b>70,834,075.63</b>	<b>6,186,807.35</b>
<b>Expenses</b>			
Cost of construction during the year	17	118,372,831.18	59,417,869.98
(Increase)/ Decrease in Inventories	18	(54,436,156.18)	(56,079,829.00)
Employee benefits expense	19	1,848,584.00	927,812.60
Finance costs	20	160,661.37	-
Depreciation and Amortization Expense	21	863,534.00	917,177.00
Other expenses	22	1,042,941.25	696,426.40
<b>Total (II)</b>		<b>67,852,395.62</b>	<b>5,879,456.98</b>
<b>Profit / (Loss) before tax</b>		<b>2,981,680.01</b>	<b>307,350.37</b>
<u>Tax expenses</u>			
Current Tax		796,161.00	159,640.00
<b>Total Tax Expense</b>		<b>796,161.00</b>	<b>159,640.00</b>
<b>Profit/(Loss) for the year from Continuing Operations (A)</b>		<b>2,185,519.01</b>	<b>147,710.37</b>
<b>Earnings per Equity Share per Nominal Value of Share:- Rs 10/-</b>			
Basic		8.98	0.61
Diluted		8.98	0.61
<b>Summary of significant accounting policies</b>	<b>1</b>		

The accompanying notes are an integral part of the financial statements.

**FOR AGARWAL ARUN & ASSOCIATES**

Chartered Accountants

FRN : 323462E

  
(Arun Kumar Agarwal)

(Proprietor)

M No, 054950

Place : Kolkata

Date : 16/09/2020

VGIN: 20054950AAAABX2576

NEELKANTH NIRMAN (PVT) LTD.

  
DIRECTOR

(Brijesh Kumar Agrawal)

Director

DIN: 00542311

NEELKANTH NIRMAN (PVT) LTD.

  
DIRECTOR

(Ankit Agrawal)

Director

DIN: 06627934

**NEELKANTH NIRMAN PRIVATE LIMITED****CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2020**

	For the Period ended 31st March, 2020	For the Period ended 31st March, 2019
<b>Cash Flow From Operating Activities</b>		
Net Profit Before Tax	2,981,680.01	307,350.37
Taxes Payable	(159,706.00)	(2,058,560.00)
Profit/Loss on sale of Assets	-	-
Depreciation	863,534.00	917,177.00
	<b>3,685,508.01</b>	<b>(834,032.63)</b>
<b>Operating Profit Before Working Capital Changes</b>		
Adjustments for:		
Increase/(Decrease) in Other Current Liabilities	32,407,928.43	32,607,687.76
Decreases/(Increase) in Other Current Asset	(62,248,707.36)	(59,930,920.71)
	<b>(29,840,778.93)</b>	<b>(27,323,232.95)</b>
<b>Net Cash from Operating Activities [A]</b>	<b>(26,155,270.92)</b>	<b>(28,157,265.58)</b>
<b>Cash Flow from Investing Activities</b>		
Fixed Assets (Purchased)/ Sale	(229,001.09)	(1,935,692.00)
Loan (Given)/Received	-	-
<b>Net Cash Used in Investing Activities [B]</b>	<b>(229,001.09)</b>	<b>(1,935,692.00)</b>
<b>Cash FlowS from Financing Activities</b>		
Proceeds from Issue of equity Share	-	-
Increase in Securities Premium	-	-
Long Term Borrowing	30,041,797.31	31,321,500.74
Repayment of Long Term Loan	-	-
<b>Net Cash from Financing Activities [C]</b>	<b>30,041,797.31</b>	<b>31,321,500.74</b>
<b>Net Increase/(Decrease) in</b>	<b>3,657,525.30</b>	<b>1,228,543.16</b>
Cash & Cash Equivalents at the begning of the year	1,615,128.40	386,585.24
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>5,272,653.71</b>	<b>1,615,128.40</b>
<b>Components of Cash and Cash Equivalents</b>		
Cash on hand	160,163.53	231,291.00
With Banks on	-	-
Current accounts	2,471,298.19	397,955.42
In Deposit Account	2,641,192.00	985,882.00

**FOR AGARWAL ARUN & ASSOCIATES**

For and on the behalf of Board

Chartered Accountants

NEELKANTH NIRMAN (PVT) LTD.

NEELKANTH NIRMAN (PVT) LTD.

FRN : 323462E

(Arun Kumar Agarwal)  
(Proprietor)(Brijesh Kumar Agrawal)  
Director(Ankit Agrawal)  
Director

M No, 054950

DIN: 00542311

DIN: 06627934

Place : Kolkata

Date : 16/09/2020

UDIN: 20054950 AAAABX2576

# NEELKANTH NIRMAN PRIVATE LIMITED

## NOTE NO.- 1

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH, 2020

---

### 1. Corporate Information:

NEELKANTH NIRMAN PRIVATE LIMITED company domiciled in India and incorporated under the provisions of the Companies Act, 1956.

### 2. Basis of Preparation:

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting following generally accepted accounting principles in India (GAAP) and comply with the Accounting Standards prescribed by the Companies ( Accounting Standards) Rules, 2006 (as amended) and the relevant Provisions of the Companies Act, 2013, to the extent applicable.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

### Summary of Significant Accounting Policies:

#### a) Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amount of revenues and expense during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

#### b) Property, Plant & Equipment

Property, Plant and Equipment are stated at Cost less accumulated depreciation.

#### c) Depreciation

Depreciation has been provided on Written Down Value method over the useful life of assets, which is as stated in Schedule II of Companies Act 2013.

#### d) Inventories

Construction Work in Progress/Finished Goods includes cost of land, construction costs, allocated interest and expenses incidental to the projects.

#### e) Foreign Exchange Transactions

The company has not entered into any foreign exchange transaction during the year under review.

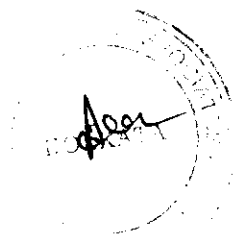
#### f) Recognition of Income and Expenditure:

- i) Revenue Recognition: Revenue is recognized as and when the economic benefits will flow to the company from revenue and has applied Percentage of Completion Method.
- ii) All expenses are recognized on accrual basis.

#### g) Accounting for Taxes on Income:

Taxes on Income are determined as an amount of tax payable computed in accordance with the relevant provisions of the Income Tax Act, 1961.

Accounting for Taxes is done in accordance with Accounting Standard 22 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India.



h) Earning Per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) Contingent Liabilities and Contingent Assets:

The provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

j) Previous Year Figures have been regrouped or rearranged wherever considered necessary.

k) Related party Disclosures:

Information given in accordance with Accounting Standards – 18.

l) Related party relationship

(i) Key Management Personnel

(a) Brijesh Kumar Agarwal (Director)

(b) Ankit Agarwal (Director)

(c) Timir Chakraborty (Addl Director)

(d) Prakash Khemka (Addl Director)

(II) Transactions during the year with related parties:- Salary Paid 37,20,000



NEELKANTH NIRMAL (PVT) LTD.

  
DIRECTOR

NEELKANTH NIRMAL (PVT) LTD.

  
DIRECTOR

**NEELKANTH NIRMAN PRIVATE LIMITED**

	As at 31.03.2020	As at 31.03.2019
<b>Note No:- 2. Share Capital</b>		
<b>Authorised</b>		
2,50,000 (2,50,000) Equity Shares of Rs. 10/- each	2,500,000.00	2,500,000.00
<b>Issued, Subscribed &amp; Paid Up :</b>		
2,43,475 (2,43,475) Equity Shares of Rs. 10/- each	2,434,750.00	2,434,750.00
	<u>2,434,750.00</u>	<u>2,434,750.00</u>

**a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Equity Shares	As at 31.03.2020		As at 31.03.2019	
	Nos	Amount In Rs	Nos	Amount In Rs
At the beginning of the period	243,475	2,434,750	243,475	2,284,750
Issued during the period:- Private Placements	-	-	-	-
Issued during the period:- Bonus Issue	-	-	-	-
Outstanding at the end of the period	243,475	2,434,750	243,475	2,284,750

**b. Terms/rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**c. Details of shareholders holding more than 5% shares in the company**

Name of the Shareholder	As at 31.03.2020		As at 31.03.2019	
	Nos	% of Holding	Nos	% of Holding
Brijesh Kumar Agarwal	64,350	26.43	64,350	26.43
Asha Devi Agarwal	107,500	44.15	107,500	44.15
Brijesh Kumar Agarwal HUF	59,375	24.39	59,375	24.39

**Note No:-3. Reserve & Surplus**

<b>Securities Premium Account</b>		
Balance as per the last financial statements	7,004,250.00	7,004,250.00
Add: On Issue of Equity Shares		
Closing Balance	<u>7,004,250.00</u>	<u>7,004,250.00</u>
<b>Net Surplus in the Statement of Profit and Loss</b>		
Balance as per last financial statements	19,747,649.01	19,636,629.64
Profit for the year	2,185,519.01	147,710.37
	<u>21,933,168.02</u>	<u>19,784,340.01</u>
Less: Prior Period Adjustment	66.00	36,691.00
Net surplus/Deficit in the statement of profit and loss	<u>21,933,102.02</u>	<u>19,747,649.01</u>
<b>Total Reserve and Surplus</b>	<u>28,937,352.02</u>	<u>26,751,859.01</u>

**Note No:- 4. Long Term Borrowings**

<b>Term Loans From Bank &amp; Other</b>		
Term Loan from Bank*	5,702,538.65	6,060,452.20
Loan from ECL Finance Ltd**	54,727,490.61	23,962,481.12
Car Loan	1,682,353.00	2,047,651.63
	<u>62,112,382.26</u>	<u>32,070,584.95</u>

\* Secured Against Office at 171A, Ramesh Dutta Street, Kolkata - 700006

\*\* Project Loan against Project - Chitrakut Heights

**Note No:- 5. Short Term Borrowings**

<b>Loan From Others</b>		
Unsecured	91,032,995.00	84,955,535.00
	<u>91,032,995.00</u>	<u>84,955,535.00</u>

**Note No:- 6. Trade Payables**

Total outstanding dues of other than Micro and Small Enterprise	5,098,128.19	12,837,036.79
	<u>5,098,128.19</u>	<u>12,837,036.79</u>

**Note No:- 7. Other Current Liabilities**

Advance for Flat Booking	38,402,107.00	12,569,985.00
Audit Fees Payable	15,000.00	15,000.00
TDS Payable	886,646.00	449,430.00
Bank Balance ( Book Overdraft)	-	2,035,587.21
Others	21,728,482.18	11,892,855.94
	<u>61,022,235.18</u>	<u>26,962,858.15</u>

**Note No:- 8. Short Term Provisions**

Provision For Taxation	796,161.00	159,640.00
	<u>796,161.00</u>	<u>159,640.00</u>



NEELKANTH NIRMAN (PVT) LTD.

*(Signature)*  
DIRECTOR

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*(Signature)*  
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**NEELKANTH NIRMAN PRIVATE LIMITED**

**Note No:- 9. Property, Plant & Equipment**

NAME OF ASSET	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at 01.04.2019	Additions	Deduct/ Adjust	As at 31.03.2020	Upto 31.03.2019	For the year	On Deduct /Adjust	Depreciation Upto 31.03.2020	As at 31.03.2020	As at 31.03.2019
<u>Tangible Assets</u>										
Office	6,410,000.00	-	-	6,410,000.00	-	-	-	-	6,410,000.00	6,410,000.00
Motor Car	4,436,022.00	-	-	4,436,022.00	2,154,687.00	712,460.92	-	2,867,147.92	1,568,874.08	2,281,335.00
Computer	272,983.00	129,806.17	-	402,789.17	259,332.00	53,954.83	-	313,286.83	89,502.34	13,651.00
Generator	58,500.00	-	-	58,500.00	44,729.00	2,492.55	-	47,221.55	11,278.45	13,771.00
Motor Bike	518,705.00	-	-	518,705.00	327,407.00	49,527.05	-	376,934.05	141,770.95	191,298.00
Pump Set	34,977.00	-	-	34,977.00	26,841.00	1,472.62	-	28,313.62	6,663.38	8,136.00
Air Conditioner	88,500.00	99,194.92	-	187,694.92	61,176.00	15,605.35	-	76,781.35	110,913.57	27,324.00
Refrigerator	21,700.00	-	-	21,700.00	15,790.00	1,069.71	-	16,859.71	4,840.29	5,910.00
Furniture & Fixture	570,142.00	-	-	570,142.00	466,044.00	26,950.97	-	492,994.97	77,147.03	104,098.00
<b>Total</b>	<b>12,411,529.00</b>	<b>229,001.09</b>	<b>-</b>	<b>12,640,530.09</b>	<b>3,356,006.00</b>	<b>863,534.00</b>	<b>-</b>	<b>4,219,540.00</b>	<b>8,420,990.09</b>	<b>9,055,523.00</b>

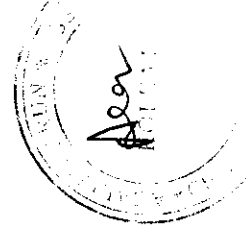
Previous Year 10,475,837.00 1,935,692.00 12,411,529.00 2,438,829.00 917,177.00 3,356,006.00 9,055,523.00 8,037,008.00

NEELKANTH NIRMAN (PVT) LTD.

  
DIRECTOR

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DIRECTOR



## NEELKANTH NIRMAN PRIVATE LIMITED

	<u>As at</u> <u>31.03.2020</u>	<u>As at</u> <u>31.03.2019</u>
<b><u>Note No:-10. Long Term Loans and Advances</u></b>		
Security Deposits		
Unsecured, considered good	37,499.00	37,499.00
	<u>37,499.00</u>	<u>37,499.00</u>
<b><u>Note No:- 11. Inventories</u></b>		
Work In Progress	159,355,225.62	102,581,569.44
Finished Stock	3,163,700.00	5,501,200.00
	<u>162,518,925.62</u>	<u>108,082,769.44</u>
<b><u>Note No:-12. Trade Receivables</u></b>		
<b>Trade Receivables outstanding for a period exceeding six from the due date</b>		
Unsecured, considered good	356,988.00	3,297,580.00
<b>Other Trade Receivables</b>	19,921,674.00	-
Unsecured, considered good		
	<u>20,278,662.00</u>	<u>3,297,580.00</u>
<b><u>Note No:-13. Cash and Cash Equivalents</u></b>		
<b>Cash and Bank Balances</b>		
Balances with Banks		
In Current Accounts	2,471,298.19	397,955.42
In Deposit Accounts	2,641,192.00	985,882.00
Cash in Hand	160,163.53	231,291.00
	<u>5,272,653.72</u>	<u>1,615,128.42</u>
<b><u>Note No:-14. Short Term loans and Advances</u></b>		
Advance to Suppliers & Others	3,245,655.22	1,018,241.00
Advance to Landowners & Others	50,845,643.00	57,007,743.00
CGST Input	374,343.00	2,830,864.27
SGST Input	370,830.00	2,830,864.77
IGST Input	-	46,709.00
TCS - GST	15,910.00	7,836.00
Advance Income Tax	-	300,000.00
Tax Deducted at Source & TCS	62,892.00	41,546.00
	<u>54,915,273.22</u>	<u>64,083,804.04</u>



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*(Handwritten Signature)*  
DIRECTOR

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*(Handwritten Signature)*  
DIRECTOR



# NEELKANTH NIRMAN PRIVATE LIMITED

	As at 31.03.2020	As at 31.03.2019
<b><u>Note No:- 15. Revenue From Operations</u></b>		
Sales	70,703,683.83	6,128,372.35
Revenue from Operations (Net)	70,703,683.83	6,128,372.35

## **Note No:- 16. Other Income**

### Other Non Operating Income

Charges Received	-	45,276.00
Rent Received (CESC)	4,067.80	-
Interest on Income Tax Refund	7,619.00	-
Interest on FD with Bank	118,705.00	13,159.00
	130,391.80	58,435.00

## **Note No:-17. Cost of Construction**

Cost of Construction during the year	118,372,831.18	59,417,869.98
	118,372,831.18	59,417,869.98

## **Note No:-18.(Increase)/ Decrease in Inventories**

### Inventories at the end of the year

Work-in-progress	159,355,225.62	102,581,569.44
Finished Stock	3,163,700.00	5,501,200.00
	162,518,925.62	108,082,769.44
	162,518,925.62	108,082,769.44

### Inventories at the Beginning of the year

Work-in-progress	102,581,569.44	43,395,840.44
Finished Stock	5,501,200.00	8,607,100.00
	108,082,769.44	52,002,940.44

### (Increase)/ Decrease

	(54,436,156.18)	(56,079,829.00)
--	-----------------	-----------------

## **Note No:-19.Employee Benefit Expense**

Salaries and Bonus	1,484,330.00	688,050.00
Staff Welfare Expenses	78,475.00	50,418.60
ESI & EPF	285,779.00	189,344.00
	1,848,584.00	927,812.60



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*[Signature]*  
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*[Signature]*  
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# NEELKANTH NIRMAN PRIVATE LIMITED

	As at 31.03.2020	As at 31.03.2019
<b><u>Note No:-20.Finance Costs</u></b>		
Interest on Car Loan	160,661.37	-
	160,661.37	-
<b><u>Note No:-21. Depreciation and Amortization Expense</u></b>		
Depreciation of Tangible Assets	863,534.00	917,177.00
	863,534.00	917,177.00
<b><u>Note No:- 22. Other Expenses</u></b>		
Telephone Charges	22,544.79	41,052.00
Filing Fees	3,000.00	3,200.00
Insurance	24,469.00	-
Electrical Expenses	93,059.08	59,075.00
Vehicle Expenses	80,576.35	136,110.00
Computer Repairs & Maintenance	8,600.00	2,619.00
Repair & Maintenance (Office)	59,281.00	-
Legal & Consultancy Charges	14,850.00	-
Advertising and sales promotion	1,500.00	13,048.00
Travelling Expenses	55,792.80	5,222.00
Conveyance Expenses	15,327.00	26,954.00
Bank Charges	16,151.63	122,938.69
Trade License	9,250.00	9,350.00
Rates & Taxes	48,793.90	-
Professional Tax	4,300.00	10,000.00
GST (Not Creditable)	38,081.06	-
GST Payable 2017-18	5,586.00	-
Interest on TDS	35,254.00	31,218.00
Audit fee	10,000.00	15,000.00
Tax audit fee	5,000.00	-
Miscellaneous expenses	491,524.64	220,639.71
	1,042,941.25	696,426.40



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