

**DIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>ASTER VINIMAY PRIVATE LIMITED</b>		PAN <b>AAGCA6346N</b>			
	Flat/Door/Block No <b>50</b>	Name Of Premises/Building/Village		Form No. which has been electronically transmitted <b>ITR-6</b>		
	Road/Street/Post Office <b>SUBURBAN SCHOOL ROAD</b>	Area/Locality <b>BHAWANIPORE</b>				
	Town/City/District <b>KOLKATA</b>	State <b>WEST BENGAL</b>	Pin/ZipCode <b>700025</b>	Status <b>Pvt Company</b>		
	Designation of AO(Ward/Circle) <b>CENTRAL CIRCLE 4(4)</b>			Original or Revised <b>ORIGINAL</b>		
	E-filing Acknowledgement Number <b>346196641251018</b>		Date(DD/MM/YYYY) <b>25-10-2018</b>			
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	11377
4	Net tax payable			4	0	
5	Interest and Fee Payable			5	0	
6	Total tax, interest and Fee payable			6	0	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	12952	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	12952	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	12950	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by RAM KUMAR KEDIA in the capacity of DIRECTORhaving PAN AFCPK8373B from IP Address 122.163.36.139 on 25-10-2018 at KOLKATADsc SI No & issuer 1399682246CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev, S G Road, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

RKK / AKK

# **KAMLESH AGARWAL**

CHARTERED ACCOUNTANT

91,94,96, G.T.Road, Howrah - 711 106

☎ 2675-1998

## ***Independent Auditor's Report***

To the Members of

### **ASTER VINIMAY PRIVATE LIMITED**

#### **Report on the Financial Statements**

We have audited the accompanying Standalone financial statements of **ASTER VINIMAY PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, 2018, and Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the



audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> March 2018, and its loss for the year ended on that date.

### **Report On Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 (the Order) issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid Standalone financial statements comply with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;





- e. On the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate Report in "Annexure B" and.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
1. The Company does not have any pending litigations which would impact its financial position.
  2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**Place: HOWRAH**

**Date: 03/09/2018**

**For, KAMLESH AGARWAL**  
**(Chartered Accountants)**

  
**KAMLESH AGARWAL**

**Membership No.- 060551**



**"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Aster Vinimay Private Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").**

We have audited the internal financial controls over financial reporting of **Aster Vinimay Private Limited** ("the Company") as of March 31, 2018 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide



reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Howrah

Date: 03/09/2018

For, **KAMLESH AGARWAL**  
(Chartered Accountants)

  
**KAMLESH AGARWAL**

Membership No.- 060551





**ASTER VINIMAY PVT.LTD**  
**CIN: U51109WB2006PTC111765**

**Balance Sheet as at 31st March, 2018**

Particulars	Note No	31/03/2018 Rs.	31/03/2017 Rs.
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	1,00,000.00	1,00,000.00
(b) Reserves and Surplus	3	(1,87,217.30)	(1,56,601.16)
<b>(2) Share application money pending allotment</b>			
<b>(3) Current Liabilities</b>			
(a) Short term borrowings	4	5,60,34,601.00	4,83,82,311.00
(b) Trade Payables		1,40,61,070.71	2,29,72,513.00
(c) Other current liabilities	5	19,99,19,795.40	13,89,31,762.00
<b>Total</b>		<b>26,99,28,249.81</b>	<b>21,02,29,984.84</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets		86,661.00	1,01,470.00
<b>(2) Current assets</b>			
(a) Inventories	6	26,43,31,880.89	20,38,21,046.00
(b) Cash and bank balances	7	26,95,579.44	21,03,429.77
(c) Short Term Loans & Advances	8	13,97,137.98	40,04,754.07
(d) Other current assets		14,16,990.50	1,99,285.00
<b>Total</b>		<b>26,99,28,249.81</b>	<b>21,02,29,984.84</b>

Summary of significant accounting policies

1

The Accompanying notes are an integral part of the financial statements  
As per our report of even date

**For KAMLESH AGARWAL**  
Chartered Accountant

For and on behalf of the Board of Directors

(Kamlesh Agarwal)  
Proprietor  
Membership No. - 060551



**ASTER VINIMAY PVT. LTD.**

*Ra K... ..*

Authorised Signatory / Director

Place - Howrah  
Date - September 03, 2018

**ASTER VINIMAY PVT. LTD.**

*Ra K... ..*  
Authorised Signatory / Director

**ASTER VINIMAY PVT.LTD**  
**CIN: U51109WB2006PTC111765**

**Statement of Profit and Loss for the year ended 31st March, 2018**

Particulars	Note No	31/03/2018 Rs.	31/03/2017 Rs.
I. Revenue from operations			
II. Other Income	9	453.00	29,397.00
<b>III. Total Revenue (I + II)</b>		<b>453.00</b>	<b>29,397.00</b>
<u>IV. Expenses:</u>			
Cost of Materials Purchased	10	5,26,95,748.59	4,91,21,266.07
Changes in inventory of work in process	11	(6,05,10,834.89)	(5,51,74,146.00)
Depreciation		57,660.00	70,828.00
Other expenses	12	50,34,494.44	46,29,329.11
Interest Cost		27,54,001.00	14,29,716.00
<b>Total Expenses</b>		<b>31,069.14</b>	<b>76,993.18</b>
V. Profit before exceptional and extraordinary items and	(III - IV)	(30,616.14)	(47,596.18)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(30,616.14)	(47,596.18)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		(30,616.14)	(47,596.18)
X. Tax expense:			
(1) Current tax		-	-
(2) Previous Years		-	-
(3) Deferred tax		-	-
XI. Profit(Loss) from the period from continuing	(VII-VIII)	(30,616.14)	(47,596.18)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(30,616.14)	(47,596.18)
XVI. Earning per equity share:	13		
(1) Basic		(3.06)	(4.76)
(2) Diluted		(3.06)	(4.76)

Summary of significant accounting policies

1

The Accompanying notes are an integral part of the financial statements

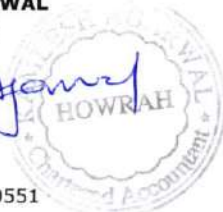
As per our report of even date

As per our report of even date

**For KAMLESH AGARWAL**

Chartered Accountant

For and on behalf of the Board of Directors

*Kamlesh Agarwal*  
  
 (Kamlesh Agarwal)  
 Proprietor  
 Membership No. - 060551

**ASTER VINIMAY PVT. LTD.**

*TR Kamlesh*

Authorised Signatory / Director

Place - Howrah

Date - September 03, 2018

**ASTER VINIMAY PVT. LTD.**

*Agarwal*  
 Authorised Signatory / Director



**ASTER VINIMAY PVT.LTD****CIN: U51109WB2006PTC111765**

Notes to financial statements for the year ended 31 March 2018

**1. SIGNIFICANT ACCOUNTING POLICIES****ACCOUNTING CONVENTION**

The Accompanying Financial Statements are prepared under historical cost convention and in accordance with the companies Act, 2013 and in all material aspects with applicable Accounting Standards issued by the Institute of Chartered Accountants of India

**REVENUE RECOGNITION**

The company follows the mercantile system of accounting and recognizes Income & Expenditure on accrual basis.

**INVESTMENTS**

Long term Investments are stated at cost less provision for diminution in value other than temporary, if any.

**TAXATION**

a) Provision for Taxation has been made in accordance with the Income Tax Laws prevailing for the relevant assessment years.

b) Deferred Tax arising from Timing differences between book and tax profits is accounted for under the liability method, at the tax rates that have been enacted or substantively enacted after the balance sheet date to extent that the timing difference are expected to crystallize as deferred tax charges/ benefit in the profit and loss account and as deferred tax assets/ liabilities in the Balance Sheet.

**CONTINGENCIES AND EVENTS OCCURRING AFTER BALANCE SHEET DATE**

Events occurring after the date of the Balance Sheet, which provide further evidence of conditions that existed at the Balance Sheet date or that arise subsequently, are considered upto the date of approval of accounts by the Board of Directors, where material.

**PROVISIONS, CONTINGENTS LIABILITIES AND CONTINGENT ASSETS**

Contingent liabilities, if material, are disclosed by way of notes, contingent assets are not recognized or disclosed in the financial statements. A provision is recognized when an enterprise has a present obligation as a result of past event(s) and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation(s), in respect of which a reliable estimate can be made for the amount of obligation.

**2. SHARE CAPITAL**

Share Capital	31/03/2018		31/03/2017	
	Number	Amount (Rs.)	Number	Amount (Rs.)
<b>Authorised</b>				
Equity Shares of Rs.10 each	20,000.00	2,00,000.00	20,000.00	2,00,000.00
<b>Issued, subscribed and fully paid up shares</b>				
Equity Shares of Rs.10 each	10,000.00	1,00,000.00	10,000.00	1,00,000.00
<b>Total</b>	<b>10,000.00</b>	<b>1,00,000.00</b>	<b>10,000.00</b>	<b>1,00,000.00</b>

**a. Reconciliation of shares outstanding at the beginning and at the end of the reporting period**

Particulars	31/03/2018		31/03/2017	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000.00	1,00,000.00	10,000.00	1,00,000.00

**b. Terms / rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2016-17. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**ASTER VINIMAY PVT. LTD.**

*TR Kaur Kade*

Authorised Signatory / Director

**ASTER VINIMAY PVT. LTD.**

*Adarsh*  
Authorised Signatory / Director

**ASTER VINIMAY PVT.LTD****CIN: U51109WB2006PTC111765**

Notes to financial statements for the year ended 31 March 2018

c. Shares held by holding / ultimate holding company and / or their subsidiaries / associates

NIL Equity Shares (Previous year - NIL) are held by the holding company.

d. Details of shareholders holding more than 5% shares in the Company

Name of Shareholder	31/03/2018		31/03/2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Smriti Kedia	5,000	50.00%	5,000	50.00%
Rajiv Agarwal	500	5.00%	500	5.00%
Tirupati Hitech Pvt.Ltd	4,500	45.00%	4,500	45.00%

e. Aggregate no. of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

Particulars	31/03/2018	31/03/2017
<b>Equity Shares :</b>		
Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL
Fully paid up by way of bonus shares	NIL	NIL
Shares bought back	NIL	NIL

As per records of the Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

**3. RESERVES AND SURPLUS**

Particulars	31/03/2018	31/03/2017
	Amount (Rs.)	Amount (Rs.)
<b>a. Securities Premium Account</b>		
Opening Balance	-	-
Add : Securities premium credited on Share issue	-	-
<u>Less : Premium Utilised for various reasons</u>		
Premium on Redemption of Debentures	-	-
For Issuing Bonus Shares	-	-
Closing Balance	-	-
<b>b. Surplus / (deficit) in the statement of profit and loss</b>		
Balance as per last financial statement	(1,56,601.16)	(1,09,004.98)
(+) Net Profit/(Net Loss) For the current year	(30,616.14)	(47,596.18)
(-) Transfer from reserves	-	-
Closing Balance	(1,87,217.30)	(1,56,601.16)
<b>Total</b>	<b>(1,87,217.30)</b>	<b>(1,56,601.16)</b>

**4. SHORT TERM BORROWINGS**

Particulars	31/03/2018	31/03/2017
	Amount (Rs.)	Amount (Rs.)
<b>Unsecured</b>		
Loans & Advances from related parties	4,70,43,263.00	4,06,80,588.00
loan and advances from others	89,91,338.00	77,01,723.00
<b>Total</b>	<b>5,60,34,601.00</b>	<b>4,83,82,311.00</b>

ASTER VINIMAY PVT. LTD.

R. K. or K. d. e.

Authorised Signatory / Director

ASTER VINIMAY PVT. LTD.

Authorised Signatory / Director



**ASTER VINIMAY PVT LTD****SCHEDULE - 6 :: FIXED ASSETS**

	Rate of Dep	Gross Block				Depreciation			Net Block	
		Opening Balance	Addition during the year	Deletion during the year	Closing Balance	Opening Balance	For the year	Closing Balance	Closing Balance	Closing Balance
Air Conditioner	45.07%	81,250.00	-		81,250.00	60,425.00	9,385.00	69,810.00	11,440.00	20,825.00
Computer	63.16%	97,417.00	24,150.00		1,21,567.00	87,314.00	19,795.00	1,07,109.00	14,458.00	10,103.00
Furniture	25.89%	75,200.00	18,701.00		93,901.00	36,417.00	14,166.00	50,583.00	43,318.00	38,783.00
FTA System	45.07%	1,12,656.00	-		1,12,656.00	80,897.00	14,314.00	95,211.00	17,445.00	31,759.00
<b>Total</b>		<b>3,66,523.00</b>	<b>42,851.00</b>	<b>-</b>	<b>4,09,374.00</b>	<b>2,65,053.00</b>	<b>57,660.00</b>	<b>3,22,713.00</b>	<b>86,661.00</b>	<b>1,01,470.00</b>
<b>Previous Year</b>		<b>3,51,523.00</b>	<b>15,000.00</b>	<b>-</b>	<b>3,66,523.00</b>	<b>1,94,225.00</b>	<b>70,828.00</b>	<b>2,65,053.00</b>	<b>1,01,470.00</b>	<b>1,57,298.00</b>
								<b>Capital Work-in-progress</b>	<b>-</b>	<b>-</b>
								<b>Grand Total</b>	<b>86,661.00</b>	<b>1,01,470.00</b>

**ASTER VINIMAY PVT. LTD.***TR Karkey*

Authorised Signatory / Director

**ASTER VINIMAY PVT. LTD.***[Signature]*

Authorised Signatory / Director



**ASTER VINIMAY PVT.LTD****CIN: U51109WB2006PTC111765**

Notes to financial statements for the year ended 31 March 2018

**5. OTHER CURRENT LIABILITIES**

Particulars	31/03/2018	31/03/2017
	Amount (Rs.)	Amount (Rs.)
Service Tax Payable	-	4,39,884.00
Professional Tax payable	-	484.00
TDS payable	-	61,725.00
Flat Advance	19,98,84,886.40	13,83,93,560.00
Salary Payable	-	-
Outstanding Audit Fees	11,800.00	10,000.00
Security Deposit payable	-	-
Outstanding liability	-	3,000.00
Provision for income tax	23,109.00	23,109.00
<b>Total</b>	<b>19,99,19,795.40</b>	<b>13,89,31,762.00</b>

**7. INVENTORIES**

Particulars	31/03/2018	31/03/2017
	Amount (Rs.)	Amount (Rs.)
Work in Progress	26,43,31,880.89	20,38,21,046.00
<b>Total</b>	<b>26,43,31,880.89</b>	<b>20,38,21,046.00</b>

**8. CASH AND BANK BALANCES**

Particulars	Current	
	31/03/2018	31/03/2017
Cash and cash equivalents		
Balances with Banks		
- on current accounts	26,84,489.44	20,22,691.77
- on fixed deposit accounts		
Cash in hand	11,090.00	80,738.00
<b>Total</b>	<b>26,95,579.44</b>	<b>21,03,429.77</b>

**9. SHORT TERM LOANS & ADVANCES**

Particulars	31/03/2018	31/03/2017
	Amount (Rs.)	Amount (Rs.)
<b>Unsecured</b>		
Loans & Advances to related parties	4,32,236.00	3,92,636.00
Loans & Advances to other parties	9,64,901.98	36,12,118.07
<b>Total</b>	<b>13,97,137.98</b>	<b>40,04,754.07</b>

**10. OTHER INCOME**

Particulars	31/03/2018	31/03/2017
	Amount (Rs.)	Amount (Rs.)
Interest Income	453.00	29,397.00
Legal fees recd	-	-
Cancellation charges	-	-
nomination charges	-	-
<b>Total</b>	<b>453.00</b>	<b>29,397.00</b>

**11. COST OF MATERIAL CONSUMED**

Particulars	31/03/2018	31/03/2017
	Amount (Rs.)	Amount (Rs.)
Materials purchased & Land Development	3,55,80,219.59	3,49,26,360.16
Professional fees	2,86,220.00	4,09,716.00
Labour charges	1,63,63,269.00	1,29,20,119.91
Legal Expenses	-	-
Municipality expenses & Fees	9,020.00	5,00,000.00
Conversion expenses	-	-
electricity expenses	4,57,020.00	3,65,070.00
<b>Total</b>	<b>5,26,95,748.59</b>	<b>4,91,21,266.07</b>

**ASTER VINIMAY PVT. LTD.**

*Ru Kar 10-10-16*

Authorised Signatory / Director

**ASTER VINIMAY PVT. LTD.**

*Aravind*

Authorised Signatory / Director

**ASTER VINIMAY PVT.LTD****CIN: U51109WB2006PTC111765**

Notes to financial statements for the year ended 31 March 2018

**12. Changes in inventory of finished goods, stock in trade and work in process**

Particulars	31/03/2018	31/03/2017
	Amount (Rs.)	Amount (Rs.)
Opening Stock:		
Work in Process	20,38,21,046.00	14,86,46,900.00
Finished Goods	-	-
Closing Stock:		
Work in Process	26,43,31,880.89	20,38,21,046.00
Finished goods	-	-
<b>Total</b>	<b>(6,05,10,834.89)</b>	<b>(5,51,74,146.00)</b>

**13. OTHER EXPENSES**

Particulars	31/03/2018	31/03/2017
	Amount (Rs.)	Amount (Rs.)
Payment to Auditor - refer below	11,800.00	10,000.00
Bank Charges	5,991.85	6,568.11
Fuel Expenses	83,314.74	1,06,128.00
Filing Fees	6,600.00	5,400.00
Salary & Bonus	28,28,399.00	22,05,185.00
Conveyance Expenses	91,861.00	9,559.00
Business Promotion expenses	-	-
Advertisement	6,90,636.52	6,06,433.00
General Expenses	18,670.02	1,480.00
Repar & Maintenance	21,160.00	15,400.00
Printing & Stationary	32,599.95	12,168.00
Postage & Courier	328.00	75.00
Telephone Expenses	75,221.00	44,350.00
Interest on Profession Tax & service tax	91.00	30,695.00
Security service charges	4,94,494.21	5,46,912.00
Brokerage	5,47,754.00	8,23,017.00
Rates & Taxes	18,205.00	1,19,025.50
Subscription & Donation	37,432.00	39,622.00
computer expenses	-	4,543.00
Facilitation charges	-	-
ST SBC Expenses	30,547.65	-
PF & ESI employers contribution	25,388.50	29,383.50
Office maintenance expenses	14,000.00	13,385.00
<b>Total</b>	<b>50,34,494.44</b>	<b>46,29,329.11</b>

**Payment to Auditor**

Particulars	31/03/2018	31/03/2017
	Amount (Rs.)	Amount (Rs.)
Statutory Audit Fee	11,800.00	10,000.00
<b>Total</b>	<b>11,800.00</b>	<b>10,000.00</b>

**ASTER VINIMAY PVT. LTD.***R Kar Kedia*

Authorised Signatory / Director

**ASTER VINIMAY PVT. LTD.***Authorised Signatory / Director*





**ASTER VINIMAY PVT LTD**

**DEPRECIATION AS PER IT ACT**

	Rate of Dep	Gross Block			Net Block		
		Opening Balance	Addition during the year	Deletion during the year	Closing Balance	For the year	Closing Balance
Air Conditioner	15.00%	48,274.00	-		48,274.00	7,241.00	41,033.00
Computer	40.00%	8,408.00	24,150.00		32,558.00	13,023.00	19,535.00
Furniture	10.00%	55,192.00	18,701.00		73,893.00	7,389.00	66,504.00
FTA System	15.00%	71,776.00	-		71,776.00	10,766.00	61,010.00
<b>Total</b>		<b>1,83,650.00</b>	<b>42,851.00</b>	<b>-</b>	<b>2,26,501.00</b>	<b>38,419.00</b>	<b>1,88,082.00</b>

**ASTER VINIMAY PVT. LTD.**

*TR Kar Kelik*

Authorised Signatory / Director



**ASTER VINIMAY PVT. LTD.**

*[Signature]*

Authorised Signatory / Director

**ASTER VINIMAY PVT.LTD**  
**CIN No.U51109WB2006PTC111765**  
**50,Suburban school road,Kolkata-700025**

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**Directors Report**

To,

The Members

**M/s .ASTER VINIMAY PVT.LTD**

Yours Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Account for the year ended 31<sup>st</sup> March, 2018

**Financial Result**

The Company financial performances for the year under review along with previous year are given hereunder:

Particulars for the year ended 31<sup>st</sup> March, 2018 and 31<sup>st</sup> March, 2017

<u>Particulars</u>	<u>Amount</u>	<u>Amount</u>
	<u>31<sup>st</sup> March,</u>	<u>31<sup>st</sup> March,</u>
	<u>2018</u>	<u>2017</u>
Profit/(Loss) before Interest, Depreciation and Tax	-30616	-47596
Less: Depreciation and Amortisation Expenses	NIL	NIL
Profit/(Loss) before Tax	-30616	-47596
Current Tax		
Deferred Tax	NIL	NIL
Profit/(Loss) after Tax	-30616	-47596

**Dividend**

No Dividend was declared for the current financial year due to insufficient profit incurred by the company.

**Transfer of unclaimed dividend to investor education and protection fund**

The provisions of Section 125(2) of the Companies Act, 2013, do not apply as there was no dividend declared and paid last year.

**Review of Business operations and futures prospects**

Yours Directors wish to present the details of business operations done during the year under review as mentioned above.

**Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of the report**

No materials changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

**Company policy relating to Directors Appointment, payment of Remuneration, and discharged of their duties**

The provision of Section 178(1) relating to Constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors.

**Conservation of Energy, Technology absorption, Foreign exchange earnings and outgo**

The provision of Section 134(m) of the Companies Act, 2013 do not apply to our company. There was no foreign exchange inflow or outflow during the year under review.

**Statement concerning development and implementation to risk management policy of the company**

The Company does not have any Risk Management Policy as the element of risk threatening the Company existence is very minimal.

**Details of policy developed and implemented by the Company on its Corporate Social Responsibility initiatives**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

**Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013**

There was no loan, guarantees or investments made by the company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

**Deposits**

The Company has neither accepted nor renewed any deposits during the year under review.

**Particulars of contracts or arrangements made with related parties**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

**Explanation or Comments on qualifications, Reservation or Adverse Remarks or Disclaimers made by the Auditors and the Practising Company Secretary in their report**

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

**Board Meetings**

Ten meeting of the Board of Directors were held during the financial year.

**Statutory Auditors**

Kamlesh Agarwal, Chartered Accountants, have been appointed as statutory Auditors, of the company at the last Annual General Meeting for a period of a 5 Years subject to ratification by members at every consequent Annual General Meeting .Therefore, ratification of appointment of statutory Auditors is being sought from the members of the company at the ensuing Annual General Meeting.



### Particulars of Employees

None of the employees has received remuneration exceeding the limit as stated in Rule 5(2) of the Companies (Appointment and Remuneration of managerial Personnel) Rules, 2014.

### Director's Responsibility Statement

The Director's Responsibility Statement referred to in clause (c) of sub – Section (3) of Section 134 of the Companies Act, 2013 shall state that

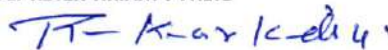
- (a) in the preparation of the annual accounts, the applicable accounting standard had been followed alongwith proper explanation relating to material departures;
- (b) the Director had selected such accounting polices and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors had prepared the annual accounts on a going concern basis; and
- (e) the Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

### Acknowledgement

The Directors placed on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors, and all other associates and look forward to continue fruitful association with all business partners of the company.

For and on behalf of the Board of Directors

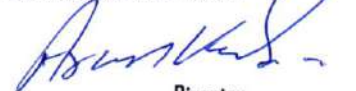
For ASTER VINIMAY PVT.LTD



Director

RAM KUMAR KEDIA  
DIN No.00164625

For ASTER VINIMAY PVT.LTD



Director

ARUN KUMAR KEDIA  
DIN No. 00329923

Date: 04/09/2018

Place: Kolkata